



# KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

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Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. (INDIA)  
Factory Address : Survey No. 110/1/13-14 & 11-12, Amla Village, 66 K.V.A. Road, Opp. Lane to Silvassa  
Municipal Council, Silvassa,(U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230  
Tel.: 2838 8562 / 2838 6812 | Email : kshitij123@hotmail.com | Website : www.kshitijpolyline.co.in  
CIN : L25209MH2008PLC180484

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Date: May 30, 2024

To,  
The General Manager  
Capital Market (Listing)  
**National Stock Exchange of India Ltd**  
Address: Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

**Subject: Press Release under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:**

Dear Sir / Ma'am.

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release regarding earnings update for the financial year ended March 31, 2024, being issued by the Company.

The above is for your information and records.

For Kshitij Polyline Limited

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**Mahendra Kumar Jain**

**Director**

DIN: 09765526

Address: Office no. 417/418, Dimple Arcade,  
Near Sai Dham temple, Thakur Complex,  
Kandivali East, Mumbai, Maharashtra, India, 400101

## Kshitij Polyline Ltd. Reports Stellar Earnings for FY24, Consolidated PAT Grows 342% YoY

### Key Consolidated Highlights (FY24)

<b>Revenue from Operations</b> <b>Rs. 5940.40 Lakhs</b>  <b>74.84% YoY</b>	<b>EBITDA</b> <b>Rs. 569.69 Lakhs</b>  <b>62.60% YoY</b>	<b>PAT</b> <b>Rs. 161.31 Lakhs</b>  <b>342% YoY</b>
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**Mumbai, 30 May 2024:** Kshitij Polyline Ltd. (NSE: KSHITIJPOL), one of the leading players in industrial PP sheets, PP files and folders, and lamination products, in its board meeting held on May 30, 2024 has approved the audited Financial Results of the Company for the quarter and year ended on 31 March 2024.

### Consolidated Financial Statement Highlights

Particulars (Rs. Lakhs)	Q4FY24	Q4FY23	YoY%	FY24	FY23	YoY%
Revenue from Operations	1504.09	961.27	<b>56.47%</b>	5940.4	3397.53	<b>74.84%</b>
EBITDA*	818.1	93.31	<b>776.75%</b>	569.69	350.36	<b>62.60%</b>
PBT	220.14	37.59	<b>485.63%</b>	234.74	60.21	<b>289.87%</b>
PAT	151.81	28.73	<b>428.40%</b>	161.31	36.5	<b>342%</b>

\*EBITDA Includes other income. Financial Figures & percentages may have been rounded and reorganized for efficient presentation and understanding.

### Commenting on the FY24 Performance, the Management added,

“We are pleased to announce stellar earnings for FY24, marking a transformative year for Kshitij Polyline Ltd. Our consolidated revenue from operations grew by an impressive 74.84% year-on-year, reaching Rs. 5940.40 Lakhs. This significant increase is a testament to our robust business strategies and the dedication of our team. Additionally, our consolidated EBITDA rose by 62.60% year-on-year to Rs. 569.69 Lakhs, including other income. Our consolidated Profit After Tax (PAT) saw a remarkable jump of 342% year-on-year, totaling Rs. 161.31 Lakhs.

We are also excited to share that we have received approval from the National Stock Exchange (NSE) for a rights issue of approximately upto Rs. 26 crores. The proceeds from this rights issue will be strategically utilized to reduce our debt and procure new machinery, aligning with our goals for sustainable growth and enhanced operational efficiency. As a result, we anticipate that our existing finance cost of Rs. 217.98 Lakhs will reduce by more than 50%, while our production capacity is expected to increase by 30-40% in FY25.

Furthermore, we are proud to have emerged as the highest bidder for NSE/BSE-listed Omkar Speciality Chemicals, with a bid of approximately Rs. 23.14 crores. This acquisition has been approved by the creditors' committee and is currently pending final approval from the National Company Law Tribunal (NCLT).

These developments underscore our commitment to driving growth and creating value for our stakeholders. We remain focused on leveraging our strengths and seizing new opportunities to maintain our leadership position in the industry.”

### **About Kshitij Polyline Ltd.**

Founded and established in 2008, Kshitij Polyline Ltd is one of the leading manufacturers, suppliers, and exporters in India. It has worked with clients all over the world, proudly servicing their needs repeatedly. It deals in a wide range of products including polypropylene sheets, office files and folders, lamination products, binding sheets and other binding products, neck lanyards, card holders, and many more. It has grown year on year to become one of the largest manufacturers in India. Since 2008, it has been at the forefront of providing innovative solutions in manufacturing, supplying, and exporting a wide array of products, mainly industrial PP sheets, PP files and folders, and lamination products. Its experience and business acumen have enabled it to carve out a goodwill among its clients. Kshitij Polyline Ltd has become a major supplier of these products to an extensive range of markets and applications across the globe. Clients select its range of products for their economical pricing, dimensional preciseness, and high durability. The company is committed to improvising and upgrading its product range according to the current demands of the industry. Its focus has always been on customer fulfillment at competitive market prices, offering products to numerous stationery, printing, and post-printing markets across India and globally. It also has export dominance in countries like Uganda, Lebanon, Sri Lanka, South Africa, Bhutan, Nepal, Dubai, and many more places.

### **Disclaimer:**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the success of our investments, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, our ability to successfully implement our strategy, our research and development efforts, changes in the value of the Rupee and other currency changes, intense competition in the industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Kshitij Polyline Limited may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Board of India, Stock Exchange and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.