



Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amla Village, Near Alfa Packaging, 66 KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562 / 28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : U25209MH2008PLC80484

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Date: 29.05.2019

CM Quote: (NSE: KSHITIJPOL)

Sub:-Outcome of Board Meeting held on Wednesday, 29th May, 2019 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on 29th May, 2019 at registered office of the company at 8, Sona Udyog, Parsi Panchayat Road, Andheri East, Mumbai- 400069, which commenced at 04:00 pm and concluded at 07:00 pm inter alia, transacted the following businesses:

1. Approved the Audited Financial Result of the Company for the half year and Year ended on 31st March, 2019 along with the statement of Assets & Liabilities as on that date and took on records Auditor's Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
2. Pursuant to section 203 of the Companies Act, 2013 and rules made there under from time to time and Regulation 6(1) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, Ms. Jinal Dave, (Membership No. A58546) Member of Institute of Company Secretaries of India is appointed as Company Secretary & Compliance Officer of the Company w.e.f. 29th May, 2019.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,
For Kshitij Polyline Limited

Rahul Shah
Director
DIN No: 01994291





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KSHITIJ POLYLINE LIMITED

CIN:U25209MH2008PLC180484

8, SONA UDYOG, PARSI PANCHAYAT ROAD, ANDHERI EAST MUMBAI, MH 400069

Audited Statement of Financial Results for the Half and Year Ended 31st March, 2019

PARTICULARS	Half Year Ended		Year Ended	Year Ended
	31.03.2019	30.09.2018	31.3.2019	31.3.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)
INCOME				
Revenue from Operation	184,614,697	174,166,006	358,780,703	271,478,095
Other Income	3,077,372	627,411	3,704,783	2,846,584
Total Revenue	187,692,069	174,793,417	362,485,486	274,324,679
EXPENSES				
Cost of Material Consumed	132,412,120	173,968,370	306,380,490	209,841,363
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	6,993,250	(39,342,063)	(32,348,814)	(8,156,672)
Employee Benefit Expenses	10,301,799	10,524,793	20,826,592	13,667,106
Finance Cost	12,815,374	8,586,138	21,401,512	15,572,652
Depreciation and Amortisation Expense	4,821,628	4,346,633	9,168,261	7,962,821
Other Expenses	7,811,428	13,507,481	21,318,909	20,454,636
Total Expenses	175,155,599	171,591,352	346,746,951	259,341,906
Profit Before Tax	12,536,470	3,202,065	15,738,535	14,982,773
Less : Tax Expense				
Current Tax	(3,741,171)	(973,466)	(4,714,637)	(4,387,102)
Deferred Tax assets / (Liabilities)	(2,597,105)	149,125	(2,447,980)	(33,628)
Profit for the year	6,198,195	2,377,724	8,575,919	10,562,043
Paid up equity share capital (Face Value Rs.10/- per share)	86,833,360	61,833,360	86,833,360	53,000,000
Earnings Per Equity Share of Rs.10/- each				
Basic	0.77	0.38	1.16	2.46
Diluted	0.77	0.38	1.15	2.46

(1) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 29th May, 2019.

(2) Nature of the business of the Company is manufacturing of plastics and stationery goods

(3) The Financial results for the half ended 31st March, 2019 and for the period 1st April, 2018 to 31st March, 2019 have been prepared following the same accounting policies as those followed for the annual financial statement for the year ended 31st March, 2018.

(4) The figures for half year ended 31st March, 2019 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2019 and the published figures for the half year ended 30th September, 2018.

(5) As per MCA Notification dated 16th February 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND AS for preparation of financial results.

(6) The company has single primary business segment and there is no separate reportable segments in terms of Accounting Standard 17.

(7) Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.

Place: Mumbai
Date: 29th May, 2019

For and on behalf of the Board of
Kshitij Polyline Limited

Bharat H. Gala

Bharat H. Gala
Managing Director
DIN:01994342





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Audited Statement of Assets and Liabilities

(Rs. In INR)

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	86,833,360	53,000,000
Reserves and Surplus	87,779,235	33,174,720
Non Current Liabilities		
Long Term Borrowings	32,383,679	39,056,139
Deferred Tax Liabilities	2,544,640	96,660
Current Liabilities		
Short Term Borrowings	79,625,425	52,470,400
Trade Payable	26,234,042	36,417,300
Other Current Liabilities	36,148,360	29,768,613
Short Term Provisions	4,408,234	3,755,287
TOTAL	355,956,976	247,739,119
ASSETS		
Non Current Assets		
Property, Plant & Equipment		
Tangible Assets	60,713,883	60,335,218
Capital Work in Progress	12,028,849	-
Non-Current Investments	-	50,000
Long Term Loans and Advances	24,983,387	8,119,572
Other Non-Current Assets	1,101,435	3,201,650
Current Assets		
Inventories	96,882,962	75,082,258
Trade Receivables	97,583,265	86,875,243
Cash and Bank Balances	4,685,793	794,074
Short Term Loans and Advances	57,224,274	13,151,621
Other Current Assets	753,127	129,483
TOTAL	355,956,976	247,739,119

For and on behalf of the Board of

Kshitij Polyline Limited

Bharat H. Gala

Bharat H. Gala
Managing Director
DIN:01994342



Place: Mumbai
Date: 29th May, 2019

R. M. Ajgaonkar & Associates

CHARTERED ACCOUNTANTS

7B, 3rd Floor, Sambhava Chambers,
P.M. Road, Fort, Mumbai-400001.

Tel : 022-6561 3878

To
The Board of Directors of
M/s Kshitij Polyline Limited

We have audited the Financial Results of KSHITIJ POLYLINE LIMITED ('the Company') for the Half year ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in 'Interim Financial Reporting (AS 25)', prescribed, under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under or by Institute of Chartered Accountants of India; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified in this regard; and
- (ii) give a true and fair view, in conformity with accounting standard and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31, 2019.

This statement includes the results for the period ended March 31, 2019 being the balancing figures between audited figures in respect of the full financial year March 31, 2019 and the published half year figures of the current financial year which were subject to limited review by us.

For R. M. Ajgaonkar & Associates
Chartered Accountants
FRN: 117247W


Komal Sevak
Partner
Membership No. 143686
Dated: May 29, 2019

