

Date: April 29,2024

To,
The General Manager,
Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: KSHITJPOL

Subject: Intimation of the Outcome of the Extra-Ordinary General Meeting of the Company.

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the shareholders of the Company at the 01st EOGM of the Financial Year 2024-2025 held on Monday, April 29, 2024, at 11.30 A.M. (IST) through Video Conferencing or Other Audio-Visual Means deemed to be held at the registered office of the Company situated at 417/418, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai-400101 inter alia considered and approved inter alia the below mentioned:

1. Regularized the appointment of Mrs. Vineeta Jain (DIN: 10481057) as a Whole-Time Director of the Company for a period of three years (Annexure A);

Kindly note that Mrs. Vineeta Jain is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.

2. Considered, deliberated and approved the dilution of investment held by the Company in its material subsidiary, M/s Sparion Infrastructure Private Limited (Annexure B);

The EOGM commenced at 11:30 A.M. and concluded at 12:05 P.M.

Request you to take note of the above on your records.

For KSHITIJ POLYLINE LIMITED

Mahendra Kumar Jain
Director
DIN: 09765526

Annexure A

Disclosure is being given pursuant to Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of Director	Mrs. Vineeta Jain
2.	Reasons for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable)	January 31, 2024
4.	Term of Appointment	Appointed for 3 years commencing from January 31, 2024, to January 30, 2027.
5.	Qualification	Masters in Business Administration (MBA)
6.	Brief Profile	Mrs. Vinita Jain holds Masters in Business Administration (MBA) from Sikkim Manipal University, she has also done a Hospitality Management course from AHA. She has overall experience of five years in multiple industries. She has handled H1B recruitment for organizations like Microsoft and Aditi Technologies. She has experience in writing professional resumes and cover letters and have written for Shine.com and wisdomjobs.com. She has expertise in content writing and proficiently written unique content on varied subjects for Blogs, Websites, SEO/SEM articles for domains like Travel & e-Commerce inclusive of Product Descriptions etc. Her last organization was Fintrade L'Amour Services as HR Admin.
7.	Disclosure of relationship between Directors	Daughter-in-Law of Mr. Mahendra Kumar Jain (Director of the Company)
8.	Information as required under circular No. NSE/CML/2018/24 dated June 20, 2018, issued by BSE and NSE respectively	Mrs. Vineeta Jain (DIN:10481057) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure B

[Pursuant to Schedule III Part A Para A Point No. 1(c)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.]

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Sparion was acquired in the previous financial year i.e., 2023-2024 as the subsidiary of the Company and subsequently, became wholly owned subsidiary of the Company. Since, the financial statements are not yet finalised and hence, these details are not available. Turnover of Sparion Infrastructure Private Limited as on March 31, 2023, is: INR 22,00,64,939.92
2.	Date on which the agreement for sale has been entered into	Not Applicable as this is dilution of investment in the Wholly owned subsidiary (“WOS”) and not a transaction related to sale or disposal of the undertaking
3.	The expected date of completion of sale/disposal	It is not a transaction related to sale or disposal of the undertaking. However, the dilution due to corporate action of WOS will be completed in the period of 1-2 months.
4.	Consideration received from such sale/disposal	Not Applicable (Note: The WOS will be bringing in more investments through corporate action(s), which will dilute the shareholding/investment of the Company by 51%, and hence, the Company will not receive any consideration since it is not a transaction related to sale/disposal.)
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”?	Not Applicable
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same	Yes. It is disposal of undertaking due to corporate Action in WOS.

	including compliance with regulation 37A of LODR Regulations;	
8.	Cost of sell or the price at which the shares are sold	Not Applicable (Note: The WOS is bringing in more investments, through corporate action(s) which will dilute the shareholding of the Company, and hence the Company will not receive any consideration since it is not a transaction related to sale/disposal.)
9.	Cost of sell or the price at which the shares are sold	Not Applicable

For KSHITIJ POLYLINE LIMITED

Mahendra Kumar Jain
 Director
 DIN: 09765526