



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. (INDIA)
Factory Address : Survey No. 110/1/13-14 & 11-12, Amli Village, 66 K.V.A. Road, Opp. Lane to Silvassa
Municipal Council, Silvassa, (U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230
Tel.: 2838 8562 / 2838 6812 | Email : kshitij123@hotmail.com | Website : www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

To,
The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Date: 29.03.2023

CM Quote: (NSE: KSHITJPOL)

Sub: Outcome of Board Meeting – Tuesday, 28th March, 2023.

Ref; Disclosure under regulation of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

Pursuant to applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company at its meeting held on 28th March, 2023 has, inter alia, considered and approved the following agenda items:

1. Consideration and approval of appointment of Mr. Mahendra Jain (DIN: 09765526) as an additional director and resignation of Mr. Rahul Shah w.e.f. 28/03/2023 in the Company “Kshitij E-Stores Ventures Private Limited” having CIN: U51909DN2023PTC005742 (Subsidiary of Kshitij Polyline Ltd) details enclosed herewith as **Annexure -A**.
2. Considered and approved to avail Borrow from Bhavishya Ecommerce Private Limited (CIN: U72100WB2010PTC153636) a company registered under the Companies Act, 1956 and having its registered office at Room No. 2A, 64, Bentick Street, Kolkata, West Bengal - 700069 which expression shall unless repugnant to the context or meaning thereof shall be deemed to mean and include it's successors and permitted assigns (“Lender”) up to a maximum amount of Rs. 4,00,00,000/- (Rupee Four Crore Only) at a rate of interest of 12.50% per annum subject to tax as applicable and upon such terms and conditions as may be mutually agreed upon.
3. Considered and approved to avail overdraft facility not exceeding amount of Rs. 1,80,00,000/- (Rupees One Crore eighty lakhs only) against FDR of Rs. Rs. 2,00,00,000/- (Rupees Two Crores Only) from Axis bank Ltd Malad west branch.
4. Considered and Approved authorisation of Mr. Bharat gala to negotiate, finalize and execute **“Leave and Licence Agreement”** between the company and Mrs. Manisha Chordia.

The meeting commenced at 05:00 P.M. and concluded at 07:00 P.M.
Request you to take the same on record.

Thanking you,
Yours faithfully,

For Kshitij Pilyline Limited

**BHARAT
HEMRAJ GALA**

Digitally signed by BHARAT HEMRAJ GALA
DN: c=IN, postalCode=400005, o=M&HRA SHTRA,
ou=MUMBAI SUBURBAN, cn=Personal,
serialNumber=aea42ae59156186536a5d114c57a
39a0f0ac2736a4bf2c29447075c114a0a0e,
pseudoym=11482021123072224817,
2.5.4.20=a8ed70f96d41762987cd951ac433a89a3
ba448055adb1ac5739553ab20d7,
email=B.G@KSHITJPOLYLINE.COM, cn=BHARAT
HEMRAJ GALA, title=1148
Date: 2023.03.29 15:30:14 +05'30'

**Bharat Gala
Managing Director
DIN: 01994342**

‘Annexure A’

Sr. No.	Particulars	Details
01.	Reason for Changes	Appointment
02.	Brief Profile	Shri Mahendra Kumar Jain (DIN: 09765526) has done B.com and having 32 years of Rich experience in production operation.
03.	Date of Appointment	28.03.2023
04.	Disclosure of Relationship between Directors	Shri Mahendra Kumar Jain (DIN: 09765526) is not related to any directors
05.	Shareholding, if any, in the Company	NIL
06.	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018, issued by BSE and NSE respectively.	Shri Mahendra Kumar Jain (DIN: 09765526) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.