KSHITIJ Polyline Ltd.
WORLD CLASS PRODUCTS
Regd. Office : 8, Sona Udyog, Parsi Panchayat Rd, Andheri (E), Mumbai - 400 069. (INDIA) Tel.: 022-42234101
Factory Address : Survey No. 110/1/13-14 & 11-12, Amli Village, 66 K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa,(U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230
Email : kshitij123@hotmail.com I Website : www.kshitijpolyline.co.in
CIN : L25209MH2008PLC180484

Date: 20.01.2023

To
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: KSHITIJPOL

Dear Sir / Madam,

Subject: Incorporation of a Wholly Owned Subsidiary "Kshitij E-Stores Ventures Private Limited"

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that a Company under the name **"Kshitij E-Stores Ventures Private Limited."** (Abbreviated name being "**Kshitij E-Stores**") has been incorporated on 16.01.2023 (intimation received from the CRC through email dated 19.01.2023). Kshitij Polyline Limited ("Company") holds 100% shareholding in "Kshitij E-Stores" Accordingly, "Kshitij E-Stores" has become a wholly owned subsidiary of the Company upon its incorporation.

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure-I.

Please take the above on your records & oblige.

For Kshitij Polyline Limited

BHARAT HEMRAJ GALA
Digitally signed by BHARAT HEMRAJ GALA
Date: 2023.01.20 16:36:40 +05'30'

Bharat gala
Director
Din no : 01994342

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Annexure-I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	**Kshitij E-Stores Ventures Private Limited** Authorised Share Capital: INR 10,00,000/- Paid Up Capital: INR 10,00,000/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	**Kshitij E-Stores** is incorporated as a wholly owned subsidiary of the Company wherein the Company holds 100% shares. The subscription by the Company as mentioned above doesn't fall within the ambit of Related Party Transaction. The promoters/ promoter group/ group companies of the Company have no interest in **Kshitij E-Stores**.
3.	Industry to which the entity being acquired belongs;	Wholesale trade and commission trade, except of motor vehicles and motorcycles
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Kshitij E stores will provide an online platform (e-commerce) and physical stores for selling and marketing stationery products (Eg., files, folders, I-card, lamination, printing materials or ink, paper sheets, etc.) used in offices, schools, legal, industrial, customized, etc in bulk deal or wholesale mode or in other permissible way. The explanation attached.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Kshitij E-Stores is registered with Registrar of Companies, Ahmedabad

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6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company has subscribed the 100% shares in Kshitij E-Stores.in cash,
8.	Cost of acquisition or the price at which the shares are acquired;	The Company have subscribed 1,00,000 Equity Shares of INR 10 each amounting to INR 10,00,000/- Only (INR Ten lakhs Only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Kshitij E-Stores.is incorporated as a wholly owned subsidiary of the Company wherein the Company holds 100% shares

For Kshitij Polyline Limited

BHARAT HEMRAJ GALA
Digitally signed by BHARAT HEMRAJ GALA
Date: 2023.01.20 16:37:10 +05'30'

Bharat gala

Director

Din no. : 01994342