Kshitij Polyline Ltd

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562/28386812 I Email: kshitij123@hotmail.com I Website: www.kshitijpolyline.co.in
CIN : L25209MH2008PLC180484

Dear Sir/Madam,

This is with respect to an announcement submitted to the Exchange dated Jul 08,2021, regarding approval of bonus issue. On basis of above we are clarify following as required by you:

1. Whether bonus is out of free reserves created out of profits or share premium account;

Reply: Bonus issue is out of the share premium account. As per last Audited Book of account, Share Premium Account is Rs. 7,13,51,956/- as on 31/3/2021.

2. Details of share capital - pre and post bonus issue;

Reply: Please find below the proposed share holding pattern:

Particular	**Pre Shares****	**%**	**Post Shares ***	**%**
Promoters	57,90,101	66.68	67,55,117	66.68
Public	28,93,235	33.32	33,75,441	33.32
Total	**86,83,336**	**100.00**	**1,01,30,558**	**100.00**

* Pre shareholding pattern has been mentioned as on 31st March, 2021.

** It is assumed that 14,47,222 Equity Shares will be allotted pursuant to Bonus issue in the ratio of 1:6 (i.e. One new Equity Share for existing six equity Shares). Further Post SHP may be changed due to treatment of fractional entitlement. The Board of Directors in Meeting held on 8th July, 2021 has recommended that all the members who entitle for the fraction of Equity Shares will get the bonus equity share if the fraction is more than half (o.5), if is it half (0.5) or lower than the half (o.5), then the member will not entitle for the bonus equity shares on that fraction. Accordingly, the number of issuance of bonus share may be reduced.

3. Free reserves and/ or share premium required for implementing the bonus issue;

Reply: 14,47,222 Equity Shares of face value of Rs. 10/- each will be issued as bonus shares to the existing Equity Shareholders pursuant to implementation of Share Premium amount as on 31st March, 2021.

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4. Free reserves and/ or share premium available for capitalization and the date as on which such balance is available;

Reply: Bonus issue is out of the share premium account. As per last Audited Book of account, Share Premium Account is Rs. 7,13,51,956/- as on 31/3/2021. However Free Reserves also available. As per last Audited Book of account, Free Reserve Account is Rs. 2,18,02,991/- as on 31/3/2021.

5. Whether the figures are audited;

Reply: All above figured are Audited and Book of account is audited Till 31/3/2021.

6. Estimated date by which such bonus shares would be credited/dispatched.

Reply: Expected date is 20/8/2021 as AGM will be held on 9/8/2021

We hope that the above mentioned reply are self-explanatory for all the queries.

For Kshitij Polyline Limited

Bharat Gala
Managing Director
DIN No: 01994342
Date: 20-July-22
Place: Mumbai