

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051

Date: June 17, 2023

Dear Sir,

Sub: Submission of Disclosure required in accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Inter-se transfer of shares amongst Promoters/Promoter group and Immediate Relatives.

I, **Bharat Hemraj Gala**, being Promoter of Kshitij Polyline Limited (hereinafter referred as “the Company”) have acquired 39,66,825 (7.83%) Equity Shares of the company by way of gift without consideration from my Father- Mr. Hemraj Bhimshi Gala (Promoter). The details of said acquisition are as under:

Date of Transaction or after	Name of persons (belonging to promoter or promoter group) Transferor/seller	Name of persons (belonging to promoter or promoter group) Transferee/acquirer	No. of shares proposed to be acquired by gift	% of holding
June 07, 2023	Mr. Hemraj Bhimshi Gala	Mr. Bharat Hemraj Gala	39,66,825	7.83%

This being an “inter se” transfer of shares amongst Promoter, in terms of Regulation 10(1)(a)(ii) provided under SEBI (SAST) Regulations, 2011 falls under the exemption.

In this connection necessary disclosure under Regulation 10(6) for the above said acquisition in prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledgement the receipt of the same.

Thanking you,

Yours faithfully,

Bharat Hemraj Gala

Encl: As above

Copy to:

KSHITIJ POLYLINE LIMITED

Regd. Office: 8, Sona Udyog, Parsi Panchayat Road,

Andheri East Mumbai Maharashtra 400069.

Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)	Kshitij Polyline Limited				
2.	Name of the acquirer(s)	Mr. Bharat Hemraj Gala				
3.	Name of the stock exchange where shares of the TC are listed	The National Stock Exchange Limited				
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Gift from Mr. Hemraj Bhimshi Gala to Mr. Bharat Hemraj Gala.				
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)				
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	-Yes, but the same was filed with a delay of 12 working days. - June 17, 2023				
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made			
	a)	Name of the transferor / seller	Mr. Hemraj Bhimshi Gala	Yes		
	b)	Date of acquisition	June 07, 2023	Yes		
	c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	39,66,825 7.83%	Yes		
	d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	7.83%	Yes		
	e)	Price at which shares are proposed to be acquired / actually acquired	N.A.	Yes		
8.	Shareholding details	Pre-Transaction		Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a.	Each Acquirer /Transferee (*)	1,20,83,670	23.856%	1,60,50,495	31.687%
	b.	Each Seller / Transferor	1,19,66,825	23.624%	80,00,000	15.793%

Bharat Hemraj Gala
Promoter
Kshitij Polyline Limited

Place: Mumbai

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.