

Date: June 17, 2023

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C-1 Block G, Bandra Kurla  
Complex Bandra [E], Mumbai - 400051

Dear Sir/Madam,

**Sub: Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I, **Bharat Hemraj Gala**, being Director, Shareholder and forming part of the Promoter and Promoter Group, of Kshitij Polyline Limited ("*the company*") intend to acquire from other promoter by way of 'inter-se' transfer aggregating up to 39,66,825 equity shares of the company. The proposed transfer is only amongst the existing promoters by way of gift from Mr. Hemraj Bhimshi Gala ("*Donor*") who is also a promoter. This acquisition is an inter se transfer of shares amongst qualifying person as specified in Regulation 10 (1)(a)(ii). The form as prescribed under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out the details of the proposed acquisition of shares of the company by way of inter-se transfer, is enclosed herewith for your information and records.

Thanking You,

Yours Truly,

**Bharat Hemraj Gala** (Donee)

Place: Mumbai

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

1.	Name of the Target Company (TC)	Kshitij Polyline Limited
2.	Name of the acquirer(s)	Mr. Bharat Hemraj Gala
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	The acquirer(s) belong to promoter category as well as Immediate Relatives.
4.	Details of acquisition	
	a) Name of the person(s) from whom shares are to be acquired	Mr. Hemraj Bhimshi Gala
	b) Proposed date of acquisition	June 07, 2023
	c) Number of shares to be acquired from each person mentioned in 4(a) above	39,66,825
	d) Total shares to be acquired as % of share capital of TC	7.83%
	e) Price at which shares are proposed to be acquired	N.A.
	f) Rationale, if any, for the proposed transfer	Inter-se transfer of shares by way of gift without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemption has been complied with.

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers) (*)	2,92,00,630	57.65%	3,31,67,455	65.48%
	b.	Seller (s)	1,19,66,825	23.624%	80,00,000	15.793%

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**Bharat Hemraj Gala**  
**Promoter**  
**Kshitij Polyline Limited**

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.