



Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amlji Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562/28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

Date: 16.12.2021

To,
The Manager,
Listing Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

CM Quote: (NSE: KSHITIJPOL)

Sub:-Voting results of the Resolutions passed through Postal Ballot.

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulation) and applicable provisions of the Companies Act, 2013 and Rules made thereunder, please find enclosed postal ballot results along with Scrutinizer Report dated December 16, 2021 for the resolution set out under the postal ballot notice dated November 13, 2021.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

For Kshitij Polyline Limited

Bharat H Gala
Managing Director
DIN: 01994342



Scrutinizer Report

[Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Kshitij Polyline Limited,
8, Sona Udyog, Parsi Panchayat Road
Andheri East, Mumbai, MH - 400069.

Dear Sir,

SCRUTINIZER'S REPORT			
Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014			
Name of the Company	Kshitij Polyline Limited		
Nature of Meeting / Event	Postal Ballot		
Mode of Voting	Only Electronic voting		
Programme of Postal Ballot			
Opened	At 09:00 AM	Tuesday	16-11-2021
Closed	At 05:00 PM	Wednesday	15-12-2021

1. Appointment of Scrutinizer:

I, CS Shivam Sharma, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Kshitij Polyline Limited ("the Company") at their meeting November 13, 2021, pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Rule 22 of the Companies (Management and Administration) Rules, 2014 to scrutinize the votes cast electronically i.e. through Postal Ballot on the items of business set out in the Notice of Postal Ballot dated 13th November, 2021, issued by the Company.

2. Relaxations granted by Ministry of Corporate Affairs in view of the situation arising out of COVID-19 pandemic:

In terms of the MCA Circulars, in view of the current extraordinary situation due to COVID -9 pandemic requiring social distancing, companies are advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act and rules made thereunder, has clarified that for companies that are required to provide e-voting facility under the Companies Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. The MCA has clarified that for companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot up to December 31, 2021, the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA circulars will be applicable mutatis mutandis. Further the Company will send postal ballot notice only by email to all its shareholders who have registered their email addresses with the Company or depository/Depository participants and the communication of assent / dissent of the members will



take place through the remote e-voting system. This postal ballot was accordingly being initiated in compliance with the MCA circulars.

3. Dispatch of Notice of Postal Ballot:

Pursuant to the Circulars issued by the MCA, company has informed that it has sent out the notice of postal ballot by email to the shareholders, on November 15, 2021, by National Securities Depository Limited ("NSDL") whose names appeared in the Register of Members as on 5th November, 2021, the cutoff date for this purpose, and who had registered their email address with the Company or Depositories or depository participants.

4. Remote e-voting Facility:

In compliance with the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided Remote E-Voting facility to cast vote on the resolution through the electronic voting platform of National Securities Depository Limited ('NSDL').

5. Remote e-voting period:

The Remote E-Voting facility opened at 09:00 A.M. on Tuesday, 16th November, 2021 and closed at 05:00 P.M. (IST) on Wednesday, 15th December, 2021. During this period, Members of the Company, holding shares in physical and/or in dematerialized form, as on the cut-off date i.e. the 5th November, 2021, were entitled to vote on the resolution set out in the Notice of Postal Ballot covered under the EVSN 118786.

6. Counting process:

The e-voting module for the said EVSN was disabled by NSDL on Wednesday, 15th December, 2021, at 05:00 P.M. and the votes cast were unblocked thereafter by me in the presence of two witnesses who are not in employment of Kshitij Polyline Limited.

7. Responsibility of Management:

The Management of the Company is responsible for ensuring compliance with the requirements of Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Act and the Rules there under and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") relating to the agenda item placed before the members for their approval. My responsibility as the Scrutinizer of the voting process (through evoting), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on votes cast through e-voting placed for approval of the shareholders through Postal Ballot by remote e-voting.



8. The Summary of votes cast by Remote E-Voting is given below:

ITEM NO. 1: SPECIAL RESOLUTION:

Migration of the Company from NSE Emerge (SME Platform of NSE) to Main Board of NSE.

Sl No.	Particulars	No of folios who voted	Number of votes cast	% of total votes
1	Votes in favour of the resolution	37	78,76,023	100%
2	Votes against the resolution	-	-	-
3	Total	37	78,76,023	100%
4	Result	The Resolution has been passed with requisite majority.		

Bifurcation of Voting of Promoters and Public Shareholders:

Particulars	No. of Postal Ballot forms	No. of Shares
Net Valid Votes	37	78,76,023
Votes cast by promoter in favour of the resolution	6	67,08,449
Votes cast by promoter against of the resolution	0	0
Votes cast by Public in favour the resolution	31	11,67,574
Votes cast by Public against the Resolution	0	0

Based on the number of votes i.e. 100% cast in favor of the resolution, I report that the said Special Resolution for listing on main board of NSE is passed with the proportion of in favour of the proposal amounting to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

9. Details of persons including entities who voted for and against the resolutions in electronic mode as downloaded from the NSDL e-voting portal have been handed over to the Company Secretary.

Thanking You

For Shivam Sharma & Associates



Shivam Sharma
(Proprietor)

M.No.: A35727, CP. No.: 16558

UDIN: A035727C001785739

Place: Mumbai

Date: 16.12.2021