

Date : July 17, 2026

To,
National Stock Exchange of India Limited
Address : Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: DISCLOSURE IN TERMS OF REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref. : Scrip Code : KSHITJPOL

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with the applicable SEBI Circular, we hereby confirm that there is no deviation or variation in the utilization of proceeds of the Preference Issue of the Company during the quarter ended on March 31, 2026. Please find enclosed herewith a statement in this regard.

Kindly take the same on your records.

FOR KSHITIJ POLYLINE LIMITED

Mahendra Kumar Jain
Chairman & CFO
DIN : 09765526

Address: Office No. 33, Dimple Arcade, Near Sai Dham Temple,
Thakur Complex, Kandivali East, Mumbai – 400101

Statement of Deviation/ Variation in utilization of funds raised

Name of Listed Entity	KSHITIJ POLYLINE LIMITED
Mode of Fund Raising	Preferential Allotment on Private Placement basis
Date of Fund Raising	Allotment dates : August 27, 2025 August 29, 2025 August 30, 2025 September 01, 2025 Listing Date : November 14, 2025
Amount Raised	26,09,77,592
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to changes in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVIATION, IN THE FOLLOWING TABLE

Original Objects	Modified Objects, if any	Original Allocation	Modified Allocation , If any	Funds utilized	Amount of Deviation /Variation for the Quarter according to applicable object	Remarks if any
Conversion of Unsecured Loans into equity	NA	11,54,36,824	NA	11,54,36,824	-	-
Repayment of unsecured loans	NA	1,15,00,000	NA	1,15,00,000	-	-
Towards Working Capital	NA	9,76,55,576	NA	9,76,55,576	-	-
General Corporate Purpose	NA	3,63,85,192	NA	3,63,85,192	-	-

Deviation or variation could mean:

Deviation in the objects or purposes for which the funds have been raised or,
 Deviation in the amount of funds actually utilized as against what was originally disclosed or,
 Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.