

Date: August 13, 2024

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Limited
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

Subject: Outcome of Board Meeting held today i.e., Tuesday, August 13, 2024.

Reference: Disclosure pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015:

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today i.e. on August 13, 2024, held at the registered office of the company situated at Office no. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101, inter alia::

1. Approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024.
2. Authorized any director, on behalf of the Company, to sign and execute documents for raising capital through Initial Public Offer by Sparion infrastructure Private Limited, wholly owned subsidiary of the Company, for expansion of business into manufacturing of Ceramic (Bone-China, Porcelain and Stoneware).
3. Deferred the proposal of setting up of a wholly owned subsidiary for Waste management of plastic product, Bio-gas manufacturing facility.
4. Approved the proposal to increase the Corporate Guarantee in favour of Axis Bank Limited or any other Bank/Financial Institution as per the terms of borrowing to be agreed by Sparion Infrastructure Private Limited, a wholly owned subsidiary of the Company. **(Annexure A)**
5. Approved the proposal to evaluate various methods of fund raising up to Rs.100 Cr. for expansion of business.

These intimations are being given pursuant to provisions of Regulation 30 and Schedule



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai - 400101

Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amlī Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council,
Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu - 396230

Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in

CIN: L25209MH2008PLC180484

III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015. Details as per SEBI Circular bearing no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as Annexures to this intimation.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for all Directors/ KMPs/Designated Employees/ Connected Person of the Company from July 01, 2024, till 48 hours after the declaration of Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

The Board Meeting commenced at 4:30 P.M. and concluded at 06:15 P.M.

For Kshitij Polyline Limited

Mahendra Kumar Jain

Director

DIN: 09765526



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[Annexure A]

Details as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to agenda under 04 as mentioned above are as follows:

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	Sparion Infrastructure Private Limited ('SIPL'), Wholly Owned Subsidiary of the Company
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Corporate Guarantee to secure the borrowing in SIPL subject to sanction letter of Bank / Financial Institution.
d)	Impact of such guarantees or indemnity or surety on listed entity	The said guarantee will be forming part of the Contingent Liability of the Company.



VRCA & Associates

CHARTERED ACCOUNTANTS

☎ : +91- 7383796096

✉ : KABRAHMBHATT@GMAIL.COM

CA. Krunal Brahmhatt
CA. Hiral Brahmhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Venugopal Shastr
CA. Vaibhav Goel

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER ENDED JUNE, 2024
UNAUDITED STANDALONE FINANCIAL RESULTS OF KSHITIJ POLYLINE LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 AS AMENDED

We have reviewed the accompanying statement of unaudited standalone financial results of **Kshitij Polyline Limited** for the period ended 30/06/2024. The statement submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Section 133 of the Companies Act, 2013 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

Vaibhav
VAIBHAV GOEL
Membership No.:626644
FRN: 104727W
UDIN: 24626644BKSPZK5594



Place: Vadodara
Date: 13/08/2024

KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Bhakur Complex, Kandivall (East), Mumbai - 400101
CIN: L25209MH120081PLC180184

Email: kshiti123@hotmail.com

Web Site: www.kshitiipolyline.co.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	636.58	672.70	916.44	3,421.98
2	Other income	7.24	557.57	7.11	576.34
3	Total income (1+2)	643.81	1,230.27	923.55	3,998.32
4	Expenses				3,168.50
	a) Cost of material consumed	443.66	945.74	735.58	
	b) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	(20.71)	(503.43)	(3.29)	(317.84)
	c) Employee benefits expense	101.43	102.87	138.74	573.91
	d) Finance costs	7.97	55.73	42.99	178.18
	e) Depreciation	21.64	43.17	23.47	116.97
	f) Other expenses	58.76	105.32	54.25	329.73
	Total expenses	612.74	749.40	991.74	4,049.45
5	Profit/ (Loss) before exceptional items and tax (3-4)	31.07	480.87	(68.19)	(51.13)
6	Exceptional items	-	(552.84)	-	(51.13)
7	Profit/(Loss) before tax (5-6)	31.07	(71.97)	(68.19)	(51.13)
8	Tax expenses :				
	Current tax- current year	8.08	-	-	-
	prior year	-	-	(1.74)	5.10
	Deferred tax liability/ (asset)	-	-	-	-
9	Profit/ (Loss) for the period (7-8)	22.99	(71.97)	(69.93)	(56.23)
10	Other Comprehensive Income - (OCI) -(net of tax)	-	(0.72)	-	(0.72)
11	Total Comprehensive Income/(Expense) for the period (9+10)	22.99	(72.69)	(69.93)	(56.95)
12	Paid-up equity share capital (face value of Rs.2/- each)	1,013.05	1,013.05	1,013.05	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	798.89
14	Basic & Diluted earning per share (face value of Rs.2/- each)*	0.05	(0.14)	(0.14)	(0.11)
15	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)	0.05	(0.14)	(0.14)	(0.11)

* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th August, 2024
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company.

FOR VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

Vaibhav
CA VAIBHAV COEL
Membership No: 626644
FRN: 104727W
UDIN : 24626644BKSPZK5594
Place: Vadodara,
Dated: 13th August, 2024



FOR KSHITIJ POLYLINE LIMITED

For KshitiJ Polyline Limited

Mehar

Mahendra Kumar Jain
Director
DIN : 09765526

Director

Place: Mumbai,
Dated: 13th August, 2024



NOTES:-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f. April 1, 2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34.
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on August 13, 2024.
- 3) The financial results and other financial / segment information for the quarter ended June 30, 2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter ended June 30, 2024

Description	Quarter ended 30-Jun-24 (Rs. In Lacs)
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	22.99
Fair Value gain on Financial Instrument	0.00
Other	0.00
Profit for the Quarter as per IND AS	22.99
Other Comprehensive Income (Net of Income Tax)	0.00
Total Comprehensive Profit for the quarter	22.99

- 5) During the Quarter there was no complaints from the Investors.
- 6) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- 7) The Company has only one reportable segment (i.e. manufacturing of PP, PVC profiles, other stationery items).

FOR VRCA & ASSOCIATES
 CHARTERED ACCOUNTANT

Vaibhav
 CA VAIBHAV GOEL
 Membership No. 626644
 FRN: 104727W
 UDIN: 24626644BKSPZK5594
 Place: Vadodara.
 Dated: 13th August, 2024



For **KSHITIJ POLYLINE LIMITED**
 For Kshitij Polyline Limited

Mahendra
 Mahendra Kumar Jain
 Director
 DIN : 9765526
 Place: Mumbai,
 Dated: 13th August, 2024

Director



VRCA & Associates

CHARTERED ACCOUNTANTS

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CA. Vidhi Devani

CA. Venugopal Shastri
CA. Vaibhav Goel

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER ENDED JUNE, 2024
UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF KSHITIJ POLYLINE LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 AS AMENDED

We have reviewed the accompanying statement of unaudited consolidated financial results of **Kshitij Polyline Limited** for the period ended 30/06/2024. The statement submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Section 133 of the Companies Act, 2013 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

Vaibhav
VAIBHAV GOEL
Membership No.:626644
FRN: 104727W
UDIN: 24626644BKSPZL6872



Place: Vadodara
Date: 13/08/2024

KSHITIJ POLYLINE LIMITED

Office No. 33, Dimple Arcade, Near Sai Dham Temple, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400101

CIN: L25209MH2008PLC180484

Email: kshitij123@hotmail.com

Web Site : www.kshitijpolyline.co.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

Sr. No.	Particulars	(Rs. in Lacs)			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	1,155.53	1,504.09	1,422.33	5,940.40
2	Other income	11.74	563.04	30.58	678.89
3	Total income (1+2)	1,167.26	2,067.12	1,452.91	6,619.29
4	Expenses				
a)	Cost of material consumed	443.66	1,512.55	1,215.94	5,405.22
b)	Purchases of Stock-in-Trade	489.15			
c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(47.47)	(496.90)	(3.29)	(318.19)
d)	Employee benefits expense	109.26	105.05	141.59	581.98
e)	Finance costs	21.04	1.94	58.81	217.98
f)	Depreciation	21.64	43.17	23.47	116.97
g)	Power and Fuel	-	-	24.69	-
h)	Other expenses	72.05	128.32	59.39	380.58
	Total expenses	1,109.32	1,294.13	1,520.60	6,384.54
5	Profit/(Loss) before exceptional items and tax (3-4)	57.95	772.99	(67.69)	234.75
6	Exceptional items	-	(552.84)	-	-
7	Profit/(Loss) before tax (5-6)	57.95	220.15	(67.69)	234.75
8	Tax expenses				
	Current tax- current year	8.08	68.48	-	68.48
	prior year	-	-	-	-
	Deferred tax liability/ (asset)	-	(0.15)	(1.97)	4.95
9	Profit/(Loss) for the period (7-8)	49.87	151.83	(69.66)	161.32
10	Other Comprehensive Income Net Of Taxes	-	(0.72)	-	(0.72)
	Items That Will Not Be Reclassified Subsequently To Profit Or Loss	-	(0.72)	-	(0.72)
	Remeasurement Of The Net Defined Benefit Liability / Asset	-	-	-	-
	Net Other Comprehensive Income Not To Be Reclassified Subsequently To Profit Or Loss	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+10)	49.87	151.11	(69.66)	160.60
12	Paid-up equity share capital (face value of Rs.2/- each)	1,013.05	1,013.05	1,013.05	1,013.05
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	1,016.00
14	Basic & Diluted earning per share (face value of Rs.2/- each)*	0.10	0.30	(0.14)	0.32
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.2/- each)	0.10	0.30	(0.14)	0.32

* Not annualised, except year end basic and diluted EPS

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th August, 2024
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The Company has only one business segment, disclosure under Ind AS 108 on "Segment Reporting" issued by the ICAI is not applicable to Company

FOR VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

Vaibhav
CA VAIBHAV GOHI
Membership No: 626644
IRN: 104727W
UDIN: 24626644BKSPZL6872
Place: Vadodara,
Dated: 13th August, 2024



For **KSHITIJ POLYLINE LIMITED**
For Kshitij Polyline Limited

Mahendra
Mahendra Kumar Jain **Director**

Director
DIN : 09765526
Place: Mumbai,
Dated: 13th August, 2024

NOTES :-

- 1) The Company has presented its financial results under India Accounting Standards ("Ind AS") w.e.f April 1,2021 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid down in the Ind AS 34
- 2) The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on August 13,2024
- 3) The financial results and other financial / segment information for the quarter ended June 30,2024 have already been reviewed by the Statutory Auditors and are presented based on the information compiled by the management, after exercising necessary due diligence and making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS
- 4) Reconciliation of Net Profit on account of transition from previous GAAP to Ind AS for the quarter ended June 30, 2024

	(Rs. In Lacs)
Description	Quarter ended 30-Jun-24
	49.87
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	0.00
Fair Value gain on Financial Instrument	0.00
Other	49.87
Profit for the Quarter as per IND AS	0.00
Other Comprehensive Income (Net of Income Tax)	49.87
Total Comprehensive Profit for the quarter	49.87

- 5) During the Quarter there was no complaints from the Investors
- 6) Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period
- 7) The Company has only one reportable segment (i.e manufacturing of PP, PVC profiles, other stationery Items)

**FOR VRCA & ASSOCIATES
 CHARTERED ACCOUNTANT**

Vaibhav
CA VAIBHAV GOEL
 Membership No: 626644
 FRN: 104727W
 UDIN : 24626644BKSPZL6872
 Place : Vadodara
 Date : 13/08/2024



FOR KSHITIJ POLYLINE LIMITED

Mahendra
Mahendra Kumar Jain
 Director
 DIN.: 9765526
 Place : Mumbai
 Date : 13/08/2024

Director