



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. (INDIA)
Factory Address : Survey No. 110/1/13-14 & 11-12, Amla Village, 66 K.V.A. Road, Opp. Lane to Silvassa
Municipal Council, Silvassa.(U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230
Tel.: 2838 8562 / 2838 6812 | Email : kshitij123@hotmail.com | Website : www.kshitijpolyline.co.in
CIN : L25209MH2008PLC180484

Date: December 05, 2023

To
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Address: Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051, Maharashtra, India

Subject: Reply to the clarification sought by your good office vide email dated November 27, 2023 in relation to Financial Results submitted by the company for the quarter and half year ended on September 30, 2023

Dear Sir/Madam,

Sr. No.	Clarification Sought/Resubmissions	Management Reply
1.	Machine Readable Form / Legible copy of Financial Results not submitted	Financial Results in Readable Form / Legible copy is attached with this clarification letter.
2.	Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI	Attached the Limited Review Report/ Independent Auditor's Report as per the format prescribed by the SEBI
3.	Statement of Cash Flow not submitted	Attached Statement of Cash Flow along with the Financial Results.

For Kshitij Polyline Limited

Mahendra Kumar Jain
Digitally signed by Mahendra Kumar Jain
Date: 2023.12.05 15:45:15 +05'30'

Mahendra Kumar Jain

Director

DIN: 09765526

Address: 8, Sona Udyog, Parsi Panchayat Road, Andheri East
Mumbai, Maharashtra- 400069, India.



VRCA & Associates
CHARTERED ACCOUNTANTS

Contact No.: +91 9925840115, +91 7383796096

E-mail : deepak.kulkarni1@gmail.com

kabrahmbhatt@gmail.com

CA. Deepak Kulkarni
CA. Krunal Brahmbhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS OF KSHITIJ POLYLINE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

We have reviewed the accompanying statement of unaudited standalone financial results of **Kshitij Polyline Limited** for the period ended 30/09/2023. The statement submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Section 133 of the Companies Act, 2013 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

KRUNAL BRAHMBHATT
Membership No. 150053
Frn : 104727W
UDIN: 23150053BGWJQK2938
Place: Mumbai
Date:16/10/2023



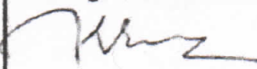
KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484
Registered office:Sona Udyog, Parsi Panchayat Road
Standalone Financials as on 30th September ,2023

Statement of audited Assets and Liabilities for the Half Year ended 30th September ,2023

(Amt in Rs.Lakhs)

PARTICULARS	As at 30th September ,2023	As at 31st March ,2023
	Unaudited	audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	1013.05	1,013.05
Reserves and Surplus	668.37	873.66
Money received against share warrants	371.25	371.25
Non Current Liabilities		
Long Term Borrowings	218.15	494.07
Deferred Tax Liabilities	66.50	63.00
Current Liabilities		
Short Term Borrowings	2001.52	1,360.92
Trade Payable	306.79	296.22
Other Current Liabilities	610.90	383.02
Short Term Provisions		17.93
TOTAL	5,256.52	4,873.12
ASSETS		
Non Current Assets		
Property, Plant and Equipments	1076.39	1,079.16
Tangible Assets		-
Intangible asstes		-
Capital WIP		
Non Current Investments	338.13	230.00
Long Term Loans and Advances	276.80	91.55
Other Non-Current Assets	282.72	276.72
Current Assets		
Inventories	1525.75	1,559.65
Trade Receivables	532.16	582.46
Cash and Bank Balances	10.41	323.72
Short Term Loans and Advances	1207.43	721.22
Other Current Assets	6.72	8.63
TOTAL	5,256.52	4,873.12

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W


CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 16/10/2023
Place: Mumbai
UDIN: 23150053BGWJQK2938



For and on behalf of the Board of
Kshitij Polyline Limited


Bharat H. Gala
Managing Director
DIN :01994342



KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484

Registered office: Sons Udyog, Parsi Panchayat Road

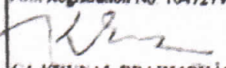
Standalone Profit and Loss as on 30th September, 2023

Statement of Unaudited Financial results for the Half Year ended 30th September, 2023

PARTICULARS	(Amt in Rs. Lakhs except EPS)					
	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.3.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
Revenue from Operation	1009.52	916.44	805.49	1925.96	1,521.80	3,397.53
Other Income	6.27	7.11	2.25	13.38	4.26	10.67
Total Revenue	1,015.79	923.55	807.74	1,939.33	1,526.06	3,408.20
EXPENSES						
Cost of material consumed	778.76	710.88	611.44	1489.64	1,040.53	2,328.24
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	26.60	(3.29)	(81.60)	23.31	-50.77	(43.80)
Employee Benefits Expense	161.94	138.74	133.61	300.68	255.58	521.90
Finance Cost	49.93	42.99	45.95	92.92	88.20	155.17
Depreciation and Amortisation Expense	24.66	23.47	27.26	48.13	52.74	110.43
Power and Fuel	39.96	24.69	32.78	64.65	51.78	109.24
Other Expenses	67.55	54.25	24.06	121.80	61.23	158.04
Total Expenses	1,149.40	991.73	793.50	2,141.13	1,499.29	3,339.23
Profit Before Tax	-133.61	-68.19	14.24	-201.80	26.77	68.98
Less : Tax Expense						
Current Tax	-	-	(2.21)	-	(4.17)	(17.93)
Deferred Tax assets / (Liabilities)	(1.76)	(1.74)	(4.27)	(3.50)	(7.62)	(5.78)
Profit for the year	-135.37	-69.93	7.76	-205.30	14.98	45.27
Paid up equity share capital (Face Value Rs.10/- per share)(Face Value Rs.2/- per share)	5,065.25	5,065.25	1,013.05	5,065.25	1,013.05	5,065.25
Reserve & Surplus	668.37	803.74	843.38	668.37	843.38	873.66
Earnings Per Equity Share (in Rs.) (Nominal value of share Rs.10/-)						
Basic	-0.27	-0.14	0.08	-0.41	0.15	0.09
Diluted	-0.27	-0.14	0.08	-0.41	0.15	0.09

Notes

- The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s. 133 of the Act
- The above financial statement were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 10 Aug 2023
- Previous period / year figures have been regrouped / rearranged wherever found necessary
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year
- Separate segment reporting is not applicable to the company.
- The Company Was SME Listed During Dec-21 Quarter and converted to Main Board during 2nd Quarter this Financial Year.

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No. 104727W

CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 16/10/2023
Place: Mumbai
UDIN: 23150053BGWJQK2938



For and on
Kshitij Polyline Limited
CIN: L25209MH2008PLC180484

Bharat H. Gata
Managing Director
DIN: 01994342



KSHITIJ POLYLINE LIMITED
CIN:L25209MH2008PLC180484

Registered office: Sona Udyog, Parsi Panchayat Road

Standalone Cash Flow Statement as on 30th September ,2023

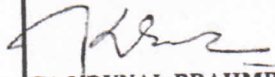
Cash Flow Statement of Unaudited Financial results for the Half Year ended 30th September ,2023

Particulars		30.09.2023	31.03.2023
		Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax	[A]	-201.80	68.98
Adjustment for:			
Depreciation		48.13	110.43
Interest Expense		86.35	145.66
Total Adjustment	[B]	134.48	256.09
Operating profit before working capital changes	[C]=[A] +[B]	-67.32	325.07
Adjustment for changes in working capital :			
(Increase) / Decrease in Inventories		33.91	-104.17
Increase / (Decrease) in Trade Payables		10.57	-85.44
(Increase) / Decrease in Long Term Loans and Advances		-185.24	52.32
(Increase) / Decrease in Short Term Loans and Advances		-486.21	-123.66
(Increase) / Decrease in Trade Receivable		50.29	24.58
(Increase) / Decrease in Other Current Asset		1.91	-1.67
Increase / (Decrease) in Other Current liability		227.88	-59.07
Increase / (Decrease) in Provision		-17.93	8.24
Total	[D]	-364.83	-288.88
Cash generated from operations	[C]+[D]	-432.14	36.19
Taxes (Paid) / Received (Net of TDS)	[F]	-	-17.93
Net cash generated from/(used in) operating activities	=[E]-[F]	-432.14	18.26
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase/sale of Fixed Assets and adjustment of Capital Work in Progress		-45.36	-73.51
Proceeds from Fixed Deposits in bank		-	-
Proceeds to Fixed Deposits in bank		-6.00	-147.16
Investment in Property & Company		-108.13	-230.00
Security deposit received		-	-



Net cash generated from/(used in) investing activities	[H]	-159.50	-450.67
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issuance of Equity Share/share warrants			371.25
Proceeds from securities premium on issue of share			-
Proceeds from/(Repayment of) Term Loan [Net]			
Proceeds/ (Repayment) of Loan for long term		-275.92	
Proceeds from Loan		640.60	504.61
Interest Expense		-86.35	-145.66
Net cash generated from/(used in) financing activities	[I]	278.33	730.20
Net Increase / (Decrease) in Cash & Cash equivalents	[H]+[I]	-313.31	297.79
Cash and cash equivalents at the beginning of the year	[K]	323.72	25.93
Cash and cash equivalents at the end of the year	[J]+[K]	10.41	323.72
Cash and cash equivalents comprise :			
Cash on hand		6.95	7.02
Balance with banks		3.46	316.70
Other Bank Balances			-
Total cash and cash equivalents		10.41	323.72

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W


CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 16/10/2023
Place: Mumbai
UDIN: 23150053BGWJQK2938



For and on behalf of the Board of
Kshitij Polyline Limited


Bharat Gala
Managing Director
DIN :01994342

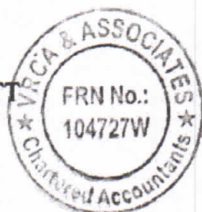


Notes

- 1 The above financial results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 16th Oct,2023.
- 2 As per MCA Notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of Ind AS. As the company is covered under exempted from the compulsory requirement of adoption of Ind AS, the company has not adopted Ind AS.
- 3 The company is a single segment company engaged in the business of manufacturing of PP, PVC profiles, other stationery Items and COVID-19 related product like Mask and face shield
- 4 The financial results for the half year ended 30 September 2023 have been prepared solely based on the information compiled by management and have been approved by the Board of Directors which is not audited by Statutory Auditors.
- 5 The Code on Social Security, 2020 ('Code') relating to the employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period
- 6 The Schedule III to the Companies Act, 2013 has been amended in respect of certain disclosures vide notification dated 24 March, 2021 which are applicable w.e.f. 1 April 2021. The figures have been presented in the above results after considering the said amendments and the figures of comparative periods have also been regrouped wherever it is applicable
- 7 The Company has applied in NCLT for M/S. OMKAR SPECIALITY CHEMICALS LIMITED for bidding process, company has paid a security deposit of Rs 1.425 crs.
- 8 Company has acquired 51% stake in Sparion Infrastructure Private Limited on 1st June 2023, Minority Interest would be calculated on year End.

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W

CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 16/10/2023
Place: Mumbai
UDIN: 23150053BGWJQK2938



For and on behalf of the Board of
Kshitij Polyline Limited



Bharat Gala
Managing Director
DIN :01994342



VRCA & Associates
CHARTERED ACCOUNTANTS

Contact No.: +91 9925840115, +91 7383796096
E-mail : deepak.kulkarni1@gmail.com
kabrahmbhatt@gmail.com

CA. Deepak Kulkarni
CA. Krunal Brahmhatt

CA. Vinodchandra Kansara
CA. Brijesh Vithalani

CA. Kirti Jadhav
CA. Vidhi Devani

CA. Akshay Shah

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF KSHITIJ POLYLINE LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

We have reviewed the accompanying statement of unaudited consolidated financial results of Kshitij Polyline Limited for the period ended 30/09/2023. The statement submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

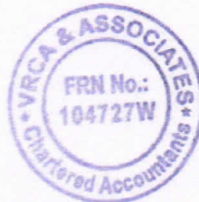
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Section 133 of the Companies Act, 2013 including the manner in which it is to be disclosed, or that it contains any material misstatement.

VRCA & ASSOCIATES
CHARTERED ACCOUNTANT

KRUNAL BRAHMBHATT
Membership No. 150053
Frn : 104727W
UDIN: 23150053BGWJRD8554



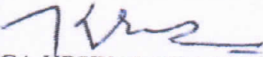
Place: Mumbai
Date:16/10/2023

KSHITIJ POLYLINE LIMITED
CIN:L25209MH2006PLC180484
Registered office:Sona Udweg, Parsi Panchayat Road
Consolidated Financials as on 30th September ,2023

Statement of audited Assets and Liabilities for the Half Year ended 30th September ,2023

PARTICULARS	As at 30th September ,2023	As at 31st March ,2023
	Unaudited	audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital		
Reserves and Surplus	1024.05	1,013.05
Money received against share warrants	760.88	873.66
	371.25	371.25
Non Current Liabilities		
Long Term Borrowings	694.43	494.07
Deferred Tax Liabilities	66.50	63.00
Current Liabilities		
Short Term Borrowings		
Trade Payable	1999.67	1,360.92
Other Current Liabilities	567.18	296.22
Short Term Provisions	611.41	383.02
	35.21	17.93
TOTAL	6,130.58	4,873.12
ASSETS		
Non Current Assets		
Property, Plant and Equipments		
Tangible Assets	2103.65	1,079.16
Intangible asstes		-
Capital WIP		-
Non Current Investments		
Long Term Loans and Advances	443.13	230.00
Other Non-Current Assets	284.30	91.55
	282.72	276.72
Current Assets		
Inventories		
Trade Receivables	1525.75	1,559.65
Cash and Bank Balancés	1065.11	582.46
Short Term Loans and Advances	36.01	323.72
Other Current Assets	373.77	721.22
	16.14	8.63
TOTAL	6,130.58	4,873.12

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W

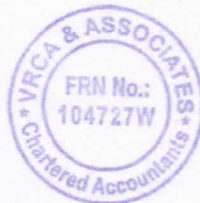

CA KRUNAL BRAHMBHATT
PARTNER

M.NO: 150053

Date: 16/10/2023

Place: Mumbai

UDIN: 23150053RGW.JRD8554



For and on behalf of the Board of
Kshitij Polyline Limited


Bharat H. Gala
Managing Director
DIN :01994342

KSHITIJ POLYLINE LIMITED

CIN:125209MH2008PLC180484

Registered office:Sona Udyog, Parsi Panchayat Road

Consolidated Profit and Loss as on 30th September ,2023

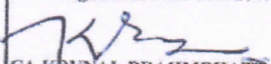
Statement of Unaudited Financial results for the Half Year ended 30th September ,2023

PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.3.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Amt in Rs.Lakhs except EPS)						
INCOME						
Revenue from Operation	1609.57	1422.33	805.49	3031.90	1,521.80	3,397.53
Other Income	37.67	30.58	2.25	68.25	4.26	10.67
Total Revenue	1,647.24	1,452.91	807.74	3,100.15	1,526.06	3,408.20
EXPENSES						
Cost of material consumed	1,378.19	1,215.94	611.44	2594.12	1,040.53	2,328.24
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	26.60	3.29	(81.60)	23.31	-50.77	(43.80)
Employee Benefits Expense	164.79	141.59	133.61	306.38	255.58	521.90
Finance Cost	86.22	58.81	45.95	145.03	88.20	155.17
Depreciation and Amortisation Expense	24.66	23.47	27.26	48.13	52.74	110.43
Power and Fuel	39.96	24.69	32.78	64.65	51.78	109.24
Other Expenses	74.05	59.39	24.06	133.44	61.23	158.04
Total Expenses	1,794.47	1,520.60	793.50	3,315.06	1,499.29	3,339.23
Profit Before Tax	-147.23	-67.69	14.24	-214.91	26.77	68.98
Less : Tax Expense						
Current Tax			(2.21)		(4.17)	(17.93)
Deferred Tax assets / (Liabilities)	(1.53)	(1.97)	(4.27)	(3.50)	(7.62)	(5.78)
Profit for the year	-148.76	-69.66	7.76	-218.41	14.98	45.27
Paid up equity share capital (Face Value Rs.10/- per share)(Face Value Rs.2/- per share)	5,065.25	5,065.25	1,013.05	5,065.25	1,013.05	5,065.25
Reserve & Surplus	760.88	885.48	843.38	760.88	843.38	873.66
Earnings Per Equity Share (in Rs.) (Nominal value of share Rs.10/-)						
Basic	-0.03	-0.01	0.08	-0.04	0.15	0.09
Diluted	-0.03	-0.01	0.08	-0.04	0.15	0.09

Notes:

- The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s. 133 of the Act
 - The above financial statement were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 16/10/2023
 - Previous period / year figures have been regrouped / rearranged wherever found necessary
 - The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first half of the current financial year
 - Separate segment reporting is not applicable to the company.
- * The Company Was SME Listed During Dec-21 Quarter and converted to Main Board during 2nd Quarter this Financial Year.

For VRCA & ASSOCIATES
Chartered Accountants
Firm Registration No: 104727W


CA KRUNAL BRAHMBHATT
PARTNER
M.NO: 150053
Date: 16/10/2023
Place: Mumbai
UDIN: 23150053BGWJRD8554



For and on
Kshitij Polyline Limited
CIN: 125209MH2008PLC180484


Bharat H. Gaj
Managing Director
DIN :01994342

KSHITIJ POLYLINE LIMITED
 CIN: L25209MH2008PLC180484
 Registered office: Sona Udyog, Parsi Panchayat Road
 Consolidated Cash Flow Statement as on 30th September, 2023

Cash Flow Statement of Unaudited Financial results for the Half Year ended 30th September, 2023

Particulars	30.09.2023 Unaudited	31.03.2023 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	[A] -214.91	68.98
Adjustment for:		
Depreciation	48.13	110.43
Interest Expense	145.02	145.66
Total Adjustment	[B] 193.15	256.09
Operating profit before working capital changes	[C]=[A]+[B] -21.76	325.07
Adjustment for changes in working capital:		
(Increase) / Decrease in inventories	33.91	-104.17
Increase / (Decrease) in Trade Payables	46.23	-85.44
(Increase) / Decrease in Long Term Loans and Advances	-185.24	52.32
(Increase) / Decrease in Short Term Loans and Advances	-641.62	-123.66
(Increase) / Decrease in Trade Receivable	-3.17	24.58
(Increase) / Decrease in Other Current Asset	-1.37	-1.67
Increase / (Decrease) in Other Current liability	223.38	-59.07
Increase / (Decrease) in Provision	-20.11	8.24
Total	[D] -547.99	-288.88
Cash generated from operations	[E]=[C]+[D] -569.75	36.19
Taxes (Paid) / Received (Net of TDS)	[F] -	-17.93
Net cash generated from/(used in) operating activities	[G]=[E]+[F] -569.75	18.26
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/sale of Fixed Assets and adjustment of Capital Work in Progress	-890.46	-73.51
Proceeds from Fixed Deposits in bank	-0.10	-
Proceeds from issuance of Equity Shares Repaid	-56.00	-147.16
Proceeds To acquire Property & Investment in Other Company	-108.13	-230.00
Advance to Related Parties	-1.90	-
Security deposit Paid	-7.50	-
Net cash generated from/(used in) investing activities	[H] -1,064.09	-450.67
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of Equity Share/share warrants	-	371.25
Proceeds from securities premium on issue of share	-	-
Proceeds from/(Repayment of) Term Loan (Net)	807.04	-
Proceeds/ (Repayment) of Loan for long term	640.44	504.61
Interest Expense	-145.02	-145.66
Net cash generated from/(used in) financing activities	[I] 1,302.46	730.20
Net increase / (Decrease) in Cash & Cash equivalents	[J]=[G]+[H]+[I] -331.88	287.79
Cash and cash equivalents at the beginning of the year	[K] 367.39	75.93
Cash and cash equivalents at the end of the year	[L]=[K]+[J] 36.01	323.72
Cash and cash equivalents comprise:		
Cash on hand	4.29	7.02
Balance with banks	31.72	316.70
Other Bank Balances	-	-
Total cash and cash equivalents	36.01	323.72

For VRCA & ASSOCIATES
 Chartered Accountants
 Firm Registration No. 104727W

 CA KRUNAL BHANUBHATT
 PARTNER
 M.NO: 150053
 Date: 16/10/2023
 Place: Mumbai
 UDIN: 23150053BCWJRD8554

For and on behalf of the Board of
 Kshitij Polyline Limited

 Bharat Gela
 Managing Director
 DIN: 015996362

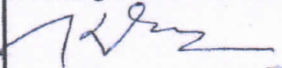


Notes

- 1 The above financial results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 16th Oct , 2023.
- 2 **As per MCA Notification dated 16th February 2015, the companies whose shares are listed on SME exchange are exempted from the compulsory requirement of adoption of Ind AS. As the company is covered under exempted from the compulsory requirement of adoption of Ind AS, the company has not adopted Ind AS.**
- 3 The company is a single segment company engaged in the business of manufacturing of PP, PVC profiles, other stationery items and COVID-19 related product like Mask and face shield
- 4 The financial results for the Half Year ended 30 September 2023 have been prepared solely based on the information compiled by management and have been approved by the Board of Directors which is not audited by Statutory Auditors.
- 5 The Code on Social Security, 2020 ('Code') relating to the employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.
- 6 The Schedule III to the Companies Act, 2013 has been amended in respect of certain disclosures vide notification dated 24 March, 2021 which are applicable w.e.f. 1 April 2021. The figures have been presented in the above results after considering the said amendments and the figures of comparative periods have also been regrouped wherever it is applicable
- 7 The Company as applied in NCLT for M/S. OMKAR SPECIALITY CHEMICALS LIMITED for bidding process, company has paid a security deposit of Rs 1.425 crs.
- 8 Company has acquired 51% stake in Sparion Infrastructure Private Limited on 1st June 2023, Minority Interest would be calculated on year End.

For VRCA & ASSOCIATES
Chartered Accountants

Firm Registration No: 104727W

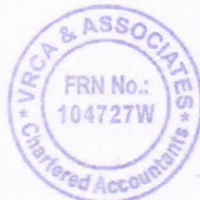

CA KRUNAL BRAHMBHATT
PARTNER

M.NO: 150053

Date: 16/10/2023

Place: Mumbai

UDIN: 23150053BGWJRD8554



For and on behalf of the Board of
Kshitij Polyline Limited


Bharat Gala
Managing Director
DIN :01994342

