

Date: September 10, 2024

To
The General Manager
Capital Market (Listing)
National Stock Exchange of India Limited
Address: Exchange Plaza, BKC
Bandra-Kurla Complex
Bandra (East), Mumbai – 400051.

Subject: Newspaper Publication of Addendum cum Corrigendum to Annual Report for Financial Year 2023-24:

Dear Sir/Madam,

This is to inform you that certain inadvertent errors/omissions were noticed in the Annual Report for the Financial Year 2023-24 after the same has been dispatched to the Shareholders on September 09, 2024.

An Addendum cum Corrigendum to the Annual Report for the Financial Year 2023-24 has accordingly been issued and emailed to all Shareholders and is also published in the newspaper as per Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith copies of Newspaper Publication of the Addendum cum Corrigendum of Annual Report 2023-24, published in the following newspapers on September 10, 2024:

1. Active Times (English Newspaper)
2. Lakshadeep (Regional Newspaper)

This intimation is also being uploaded on the Company's website at <https://kshitijpolyline.co.in/>


Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR KSHITIJ POLYLINE LIMITED

Mahendra Kumar Jain
Director
DIN: 09765526
Address: Office no. 33, Dimple Arcade,
Near Sai Dham Temple, Thakur Complex,
Kandivali East, Mumbai – 400101.

 KSHITIJ POLYLINE LIMITED CIN : L25209MH2008PLC180484 Registered Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai - 400101. Tel : +91-22-45144087/46076837 Email Id : kshitij123@hotmail.com Website : https://kshitijpolyline.co.in				
ADDENDUM CUM CORRIGENDUM TO THE 16th ANNUAL REPORT FOR FINANCIAL YEAR 2023-2024				
In furtherance to our Notice of 16th Annual General Meeting of the company, published in Active Times and Lakshadweep on Thursday, September 05, 2024, with respect to completion of dispatch of Notice of 16th Annual General Meeting and Integrated Annual Report for the Financial year 2023-24 to the shareholders of the company, kindly note the corrections/additions as appearing hereunder with respect to and in connection with the said Annual Report.				
In this regard, please note the following changes made in the Integrated Annual Report FY 2023-24 : a) In Corporate Information on Page no. 6, point no. 1. under the heading Board of Directors, shall be read as follows:				
Sr. No.	Name of the Directors	Designation		
1.	Bharat Hemraj Gala (cessation w.e.f. October 19, 2023)	Managing Director		
b) Please read, the following paragraphs added after the last paragraph and the table mentioned in Point 6(c) of the Director's Report on Page 34 as follows: Further as per the requirements of Regulation 24A of Listing Regulations, M/s. Monika Jain & Associates, Practicing Company Secretaries of the material unlisted subsidiary of the Company have undertaken secretarial audit of subsidiaries for FY2023-24. The Secretarial Audit Reports of such subsidiary confirm that they have complied with the provisions of the Act, Rules, Regulations and Guidelines and that there were no deviations or non-compliances. The Secretarial Audit Report of the unlisted material subsidiary viz. Sparion Infrastructure Private Limited has been annexed to this Report as Annexure IIIA. However, Kshitij E-Store Ventures Private Limited is not a material subsidiary, the Secretarial Audit Report is not annexed. The Management Responses to the observations of the Secretarial Auditor are as follows:				
Sr. No.	Observation	Management Response		
1.	The company does not have minimum 7 (Seven) number of shareholders in terms of Section 3 of the Companies Act, 2013.	The company acknowledges the non-compliance and is in the process of taking corrective actions to meet the requirements of Section 3 of the Companies Act, 2013.		
2.	During the year under review, the company availed loan of Rs. 3,50,00,000 from Axis Bank Limited but have not filed CHG-1 as required. Hence, the company has not complied with Section 77 of the Companies Act, 2013.	The company recognizes the lapse in filing Form CHG-1 and is currently taking steps to regularize the filing to comply with Section 77 of the Companies Act, 2013.		
3.	During the year under review, the company has not complied with Section 117 for filing of resolutions passed in pursuance of sub-section (3) of section 179 of the Companies Act, 2013 in form MGT-14.	The company acknowledges this oversight and is taking the necessary measures to ensure filing of resolutions in Form MGT-14 as per Section 117 of the Companies Act, 2013.		
c) Secretarial Audit report of its material subsidiary Sparion Infrastructure Private Limited was inadvertently missed, and the same is annexed after Annexure III which is Form MR-3 as Annexure IIIA on Page no. 45 of the annual report dispatched earlier.				
d) Point (xxii) of Annexure VI- Report of Corporate Governance of the Directors' Report on Page 58 as shall read as follows: Disclosure on material subsidiaries : During the year under review, the Company has categorized M/s. Sparion Infrastructure Private Limited as material subsidiary of the Company as per Regulation 16 of the Listing Regulations : <ul style="list-style-type: none"> • Date of Incorporation: 24/01/2015 • Place of incorporation: India • Name of Statutory Auditor: Karadia & Associates, Chartered Accountants • Name of Secretarial Auditor: Monika Jain & Associates, Company Secretaries e) 1st point after the table mentioned in Annexure I to the Directors' Report (Form AOC-I) on page no. 41, shall be read as follows: Names of subsidiaries which are yet to commence operations: - None				
f) Table mentioned in Point (b) of Annexure IV to the Directors' Report (Remuneration details) on Page no. 49 shall be read as follows:				
Name of the Director	Designation	Remuneration of Director/KMP for Financial year 2023-2024 (in lakhs)	Ratio of remuneration of each Director to median remuneration of employees	% increase in remuneration in FY 2023-2024
Mahendra Kumar Jain	Executive Director	18,00,000	11.18 times	242.86%
Vineeta Jain	Whole-time Director & CFO	1,70,000	1.05 times	Not Applicable as not Paid in last year.
Manisha Chordia	Non-Executive Director	24,00,000	14.91 times	No Increase
Rushiraj Zaverbhai Patel	Non-Executive and Independent Director	60,000	Being Non-Executive Independent Directors, only sitting fees was paid and thus ratio is not given.	
Mayur Jitendra Thakkar	Non-Executive and Independent Director	60,000		
Ruhini Kumar Chakraborty	Non-Executive and Independent Director	40,000		
Rajul Visaria Dhimant	Non-Executive and Independent Director	60,000		
Lal Singh Bhagrot	Executive Director (till June 30, 2023)	-	-	-
Bharat Hemraj Gala	Managing Director (till October 19, 2023)	12,00,000	7.45 times	No Increase
Rahul Ramesh Shah	CFO (till November 22, 2023)	5,75,167	3.57 times	Not Applicable as appointed w.e.f. July 11, 2023 & resigned w.e.f. November 22, 2023.
Manisha Ravindra Dedhia	CFO (till July 01, 2023)	1,41,291	0.88 times	No Increase
Rahul Devshi Shah	CEO (till July 05, 2023)	90,000	0.56 times	No Increase
Ms. Devyani Maheshwari	Ex-Company Secretary and Compliance Officer	1,55,612	0.97 times	Not Applicable
The necessary corrections have been made therein and therefore, this addendum cum corrigendum shall form part of the Integral Annual Report and should be read in conjunction therewith. All the other contents of the Integrated Annual Report shall remain unchanged. Kindly note that the company has electronically sent said addendum cum corrigendum along with revised Annual Report for the FY 2023-24 on Thursday, September 04, 2024, to all the members who have registered their e-mail addresses with the Company/Depositories/Depository Participant as on August 30, 2024. This addendum cum corrigendum along with revised Annual Report is available on the company's website at https://www.kshitijpolyline.com/ . We further wish to inform you that the said corrections have no impact on the financial statements of the Company for the year ended March 31, 2024.				
FOR KSHITIJ POLYLINE LIMITED SD/- Mahendra Kumar Jain Director DIN: 09765526				

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