

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai - 400051
NSE Scrip Name: KSHITIJPOL

Date: June 17, 2023

Dear Sir,

Sub: Submission of Revised Disclosure required in accordance with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

Ref: Inter-se transfer of shares amongst Promoters/Promoter group being Immediate Relatives.

In continuation to disclosure under regulation 10(6) submitted on June 17, 2023, please find enclosed herewith a revised disclosure pursuant to the requirement of Regulation 10(6) of SEBI SAST Regulations for Inter-se Transfer of Equity Shares of Kshitij Polyline Limited among Promoters/Promoter Group being immediate relatives pursuant to Regulation 10(1)(a)(i) of SEBI SAST Regulations.

Thanking you,

Yours faithfully,



Bharat Hemraj Gala

Encl: As above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Kshiti Polyline Limited			
2	Name of Acquirer(s)	Mr. Bharat Hemraj Gala			
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited			
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se Transfer of Shares among immediate relatives Mr. Bharat Hemraj Gala has acquired (received by way of gift) from Mr. Hemraj Bhimshi Gala (Father) 39,66,825 equity shares.			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so.	Disclosure was required to be made on 01/06/2023, however due to unavoidable circumstances the same was filed on 17/06/2023			
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Saturday, 17 June, 2023			
	- date of filing with the stock exchange.				
7	Details of Acquisition	Disclosures required to be made under Regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Mr. Hemraj Bhimshi Gala		Mr. Hemraj Bhimshi Gala	
	b. Date of acquisition	On or after June 07, 2023		Thursday, 8 June, 2023	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	39,66,825 Equity Shares		39,66,825 Equity Shares	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	7.831%		7.831%	
	e. Price at which shares are proposed to be acquired / actually acquired	By Gift (Nil)		By Gift (Nil)	
8	Shareholding details	Pre-transaction*		Post-transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	- Each Acquirer/ Transferee (Other than Seller)				
	Bharat Hemraj Gala	1,20,83,670	23.856%	1,60,50,495	31.688%
	Rajesh Hemraj Gala (PAC - Promoter /Promoter Group)	0	0.000%	0	0.000%
	Rahul Devshi Shah (PAC - Promoter /Promoter Group)	10,93,465	2.159%	10,93,465	2.159%
	Rita Bharat Gala (PAC - Promoter /Promoter Group)	12,35,568	2.439%	12,35,568	2.439%
	Manjula Rajesh Gala (PAC - Promoter /Promoter Group)	0	0.000%	0	0.000%
	Acquirer and PACs Collectively (A)	1,44,12,703	28.454%	1,83,79,528	36.286%
	- Each Seller/ Transferor				
Hemraj Bhimshi Gala	1,19,66,825	23.625%	80,00,000	15.794%	
Seller(s) Collectively (B)	1,19,66,825	23.625%	8000000	15.794%	
Total Promoter/ Promoter Group (A+B)	2,63,79,528	52.080%	2,63,79,528	52.080%	

* Pre Transaction as on 07/06/2023


Bharat Hemraj Gala

Date: Wednesday, 14 June, 2023

Place: Mumbai

