

Date: June 17, 2023

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai - 400051
NSE Scrip Name: KSHITIJPOL

Dear Sir/Madam,

Sub: Revised Disclosure under Regulation 10(5) - Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011("SEBI SAST Regulations").

In continuation to disclosure under regulation 10(5) submitted on June 17, 2023, please find enclosed herewith a revised disclosure pursuant to the requirement of Regulation 10(5) of SEBI SAST Regulations for Inter-se Transfer of Equity Shares of Kshitij Polyline Limited among immediate relatives pursuant to Regulation 10(1)(a)(i) of SEBI SAST Regulations.

Thanking You,

Yours Truly,



Bharat Hemraj Gala (Donee)

Place: Mumbai



Disclosure under Regulation 10(5)-Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company	Kshitij Polyline Limited
2	Name of Acquirer(s)	Mr. Bharat Hemraj Gala
3	Whether the Acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes the acquirer is the Promoter of the Target Company prior to transaction and also immediate relative as defined in 2(1)(l) of SEBI (SAST) Regulations.
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Hemraj Bhimshi Gala
	b. Proposed date of Acquisition	On or after June 07, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	39,66,825 Equity Shares from Mr. Hemraj Bhimshi Gala
	d. Total shares to be acquired as % of share capital of TC	7.831%
	e. Price at which shares are proposed to be acquired	By Gift (Nil)
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of Shares among immediate relatives
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 17.54/- per Equity Share
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Not Applicable since the shares are frequently traded
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Since the shares is going to be gifted, there is no consideration payable to Mr. Hemraj Bhimshi Gala (Father) and therefore I hereby declare that the acquisition price would not be higher by 25% of the price computed in Point 6 above.
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	I hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The requisite disclosures made during previous 3 years prior to the date of proposed acquisition are enclosed herewith (Enclosed as Annexure 'A')
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
a. Acquirer(s) and PACs (other than sellers)					
	Bharat Hemraj Gala	1,20,83,670	23.856%	1,60,50,495	31.688%
	Rajesh Hemraj Gala (PAC - Promoter /Promoter Group)	2,800	0.006%	2,800	0.006%
	Rahul Devshi Shah (PAC - Promoter /Promoter Group)	14,17,505	2.798%	14,17,505	2.798%
	Rita Bharat Gala (PAC - Promoter /Promoter Group)	27,11,100	5.352%	27,11,100	5.352%
	Manjula Rajesh Gala (PAC - Promoter /Promoter Group)	90,820	0.179%	90,820	0.179%
	Acquirer(s) and PACs collectively (A)	1,63,05,895	32.192%	2,02,72,720	40.023%
b. Seller (s)					
	Hemraj Bhimshi Gala	1,19,66,825	23.625%	80,00,000	15.794%
	Seller(s) collectively (B)	1,19,66,825	23.625%	8000000	15.794%
		2,82,72,720	55.817%	2,82,72,720	55.817%


 Bharat Hemraj Gala
 Acquirer

Date: Thursday, 1 June, 2023
 Place: Mumbai