

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

August 31, 2023

Kshitij Polyline Limited
8, Sona Udyog, Parsi Panchayat Road, Andheri East
Mumbai, Maharashtra-400069

Symbol: KSHITIJPOL

Subject: Disclosure for release of pledge under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

This is to inform you that I, Bharat Hemraj Gala, promoter of Kshitij Polyline Limited (the 'company') have pledged 1,60,00,000 Equity Shares of the company in favour of Bhavishya E-commerce Private Limited out of which 20,00,000 Equity shares were released on August 29, 2023.

In view of the above, please find enclosed disclosure for release of Pledge in the prescribed format as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Kindly take on record as enclosed below.

Thanking you,

**BHARAT
HEMRAJ GALA**

Bharat Hemraj Gala
Promoter

Digitally signed by BHARAT HEMRAJ GALA
DN: c=IN, postalCode=400069, st=MAHARASHTRA, l=MUMBAI SUBURBAN,
o=Personal,
serialNumber=a6d2ee5915618553f5d5b114c57a3b8d0ac2736d4d8f2c29
447675ef146eaff, pseudonym=114820211230122248317,
2.5.4.20=a9ed70f96d2417b2987cdf5c1ac433e89e3bea4d805b6db1ab573
f655aa92bb7, email=BG@KSHITIJPOLYLINE.COM, cn=BHARAT HEMRAJ
GALA, title=1148
Date: 2023.08.31 17:14:03 +05'30'

Encl. as above

Annexure I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance~~ / release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KSHITIJ POLYLINE LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NSE Limited
Date of reporting	31-08-2023
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Bharat Hemraj Gala
Details of the creation/invocation/ release of encumbrance:	Release of encumbrance

[illegible]

Bharat Hemraj Gala
Promoter

Place: Mumbai

Date: August 31, 2023

Note:

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.