



Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.

Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)

Tel.: 28388562/28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

To,
The Manager,
Listing Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
CM Quote: (NSE: KSHITIJPOL)

Date: 05.12.2020

Sub:- Proceedings of 12th Annual General Meeting held on 04th December, 2020 through video conferencing.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached the summary of proceedings of the 12th Annual General Meeting of the Company held on Friday on 04th December, 2020 at 04:00 pm through video conferencing in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

For Kshitij Polyline Limited



Director
BHARAT GALA
DIN No: 01994342



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Summary of proceeding of 12th Annual General Meeting (AGM) of the Company held on Friday on 04th December, 2020.

Venue: Held via Video Conferencing ("VC")

Day, Date & Time: Friday, 04th December, 2020 at 04:00 pm.

The 12th AGM of the Company was held on Friday on 04th December, 2020, through Video Conferencing ('VC') in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The meeting commenced at 04:00 pm.

Ms. Nisha Kushwah, Company Secretary, attending the meeting from Jabalpur, extended welcome to the members present.

Mr. Bharat H Gala, Chairman of the Company, attending the meeting from Mumbai, chaired the proceedings of the meeting. He welcomed all the Directors and shareholders of the Company to the meeting.

Upon confirmation that the necessary quorum is present, he called the meeting to order and introduced other panel members including the Board of Directors, Statutory Auditors, Internal Auditors, Secretarial Auditors & Scrutinizers who were attending the meeting from their respective locations. Among other directors, the Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were also present at the AGM as per the requirements of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The relevant documents in relation to Annual Report 2019-20 and the registers as required under the Act were available for inspection through a web link, hosted, on the webex portal. The Shareholders may also inspect the same by making a formal request to the Company Secretary on kshitij123@hotmail.com.

The Notice convening the 12th AGM and the Annual Report of the Company for the financial year ended 31st March, 2020, were taken as read as the same were already circulated to the members. As the Statutory Audit Report and the Secretarial Audit Report, did not have any qualifications/adverse remarks. they were also taken as read at the meeting.

The Chairman then delivered his speech, which included brief overview of the Company's performance, market segment and economic outlook etc.

The Chairman then inform that no queries were received from the shareholders who had registered themselves with the Company, prior to the meeting, by the Company prior to the date of AGM





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The Chairman informed the members that, in terms of the provisions contained in Section 108 of the Act and the Rules made thereunder and the Listing Regulations, the Company had provided the facility of remote e-voting on the resolutions proposed in the Annual

General Meeting. He further informed that, the shareholders who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by the NSDL and accordingly cast their votes during the meeting.

Following items of business, as set out in the Notice convening the 12th AGM, were proposed for members' consideration and approval:

Ordinary Business:

1. To receive, consider and adopt, Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mr. Rahul Shah (DIN: 01994291), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint auditors and fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), following resolution as an Ordinary Resolution.

The Chairman informed the members that the consolidated results of remote e-voting and e-voting during the meeting shall be announced by intimation to the Stock Exchanges and will be placed on the website of the Company as well as on the website of National Securities Depository Limited., being the agency appointed for providing the e-voting platform.

He thanked the shareholders for their continued support and declared the meeting as concluded.

Ms. Nisha Kushwah, proposed a vote of thanks to the Chair.





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To,
The Manager,
Listing Compliance Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051
CM Quote: (NSE: KSHITIJPOL)

Date: 05.12.2020

Sub:- Scrutinizer's Report on voting results of the business transacted at the 12th Annual General Meeting (AGM) .

Dear Sir/Madam,
Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 please find attached the Report of the Scrutinizer dated 05th December, 2020 on the voting results of the businesses transacted at the 12th AGM of the Company.

The Scrutinizer's Report is also available on the website of the Company at www.kshitijpolyline.com.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,
For Kshitij Polyline Limited



Director
BHARAT GALA
DIN No: 01994342



Scrutinizer Report

[Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Kshitij Polyine Limited,
8, Sona Udyog, Parsi Panchayat Road
Andheri East, Mumbai, MH - 400069.

Dear Sir,

At the outset, we express our gratitude to the Board of Directors of the Company for appointing us as the Scrutinizer for the remote e-voting process and electronic voting at the 12th Annual General Meeting of the Company which was held on Friday, the December 04, 2020 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

In this connection, we are pleased to submit the Scrutinizer's Report, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for further action at your end.

Thanking you,

Yours faithfully

For Shivam Sharma & Associates



Shivam Sharma
(Proprietor)

M.No.: A35727, CP. No.: 16558 8

UDIN: A035727B001409253

Place: Mumbai

Date: 05th December, 2020



SCRUTINIZER'S REPORT Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014	
Name of the Company	Kshitij Polyline Limited
Nature of Meeting	12 th Annual General Meeting (AGM)
Time, Day and Date	At 04:00 PM, Friday, December 04, 2020
Deemed Venue of AGM	8, Sona Udyog, Parsi Panchayat Road Andheri East, Mumbai, MH - 400069
Mode	Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

1. Appointment of Scrutinizer:

I, CS Shivam Sharma, Practicing Company Secretary have been appointed as a scrutinizer by the Board of Directors of Kshitij Polyline Limited ("the Company") at their meeting November 08, 2020, for the purpose of ensuring that the voting process is conducted in a fair and transparent manner, on the resolutions contained in the notice dated November 08, 2020, of the AGM of the Members of the Company to be held at 04:00 P.M. on Friday, the December 04, 2020 by Video Conferencing or Other Audio Visual Means (OAVM), for the purpose of scrutinizing the remote e-voting process and electronic voting under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules").

2. Relaxations granted by Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") in view of COVID-19 pandemic:

In view of the outbreak of the COVID-19 pandemic, Ministry of Corporate Affairs ("MCA") has vide Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020, (collectively referred to as "MCA Circulars") has advised the companies to provide the facility of participation of members at the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. MCA and Securities and Exchange Board of India ("SEBI") have relaxed and permitted that the notice of AGM and the Annual Report and all other attachments could be sent by email to the shareholders, in view of the difficulties faced in physical dispatch of the documents. Accordingly, Company has sent the notice of AGM to the shareholders by email to all such members who had registered their email address with the Company, depository participants or the Registrar and Transfer Agent.

3. Dispatch of Notice of 12th Annual General Meeting ("AGM"):

The Company has informed that it has arranged and sent the Notice of AGM dated November 08, 2020 by electronic mail by National Securities Depository Limited ("NSDL") Green initiatives to its Members on November 11, 2020, whose names appeared in the Register of Members /Register of Beneficial Owners as on the



record date for this purpose, and who had registered their email address with the Company or Depositories or Depository Participants.

4. Publication of advertisement in Newspapers:

In terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to Rules 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to the provisions of MCA Circulars, the Company had duly released an advertisement intimating the voting through Remote E-voting and dispatch of Notice by email, in English Newspaper viz. Active Times and in Marathi Newspaper viz. Mumbai Lakshdeep both dated November 12, 2020 and having wide circulation within the jurisdiction. The said newspaper advertisements, contained among other things, the information that there will be voting by electronic means only and there was no provision for any voting through physical ballot forms and further the process to register the email addresses, in case of shareholders who had not registered their email address with the Company, depository or depository participant as stipulated in MCA Circular No 17/2020 dated April 13, 2020.

5. Cut-off date:

The Company has provided me the Register of Members as on the cut-off date i.e. November 27, 2020.

6. Remote e-voting Process: EVSN 114886

6.1 Agency:

Company has availed the services of National Securities Depository Limited ('NSDL'), which has provided the facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM.

6.2 Remote e-voting period:

The remote e-voting period commenced at 9:00 a.m. on Tuesday, the December 01, 2020 and concluded at 05:00 p.m. on Thursday, the December 03, 2020. The facility of voting by remote e-voting was provided for an additional duration during the Annual General Meeting. NSDL remote e-voting portal was disabled thereafter.

Accordingly, the electronic votes cast during this period have been taken into account for ascertaining the votes cast in favour and against the resolutions, set out in the notice convening the AGM and the NSDL remote e-voting portal was disabled thereafter.



6.3 There was no facility to cast votes by ballot papers, in accordance with the provision of Para 3 (A)(VI) of the General Circular No 20 dated May 5, 2020 issued by the Ministry of Corporate Affairs

7. Counting process:

On completion of e-voting during the AGM as mentioned above, I have unblocked the votes cast through remote e-voting at 04:45 p.m. on 04th December, 2020 from the NSDL e-voting portal and downloaded the voting results. In the presence of two persons, who are not the employees of the Company.

8. Voting Result:

A summary of the voting results through remote for each of the agenda items contained in the notice of AGM is furnished below:

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt the Directors Report, Profit & Loss Account, Cash Flow Statement, Notes to Account for the year ended March 31, 2020 and the Balance Sheet as on that date and the Reports of the Statutory Auditors, thereon.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	17	5869268	0	0	17	5869268	100
Dissent	0	0	0	0	0	0	0
Total	17	5869268	0	0	17	5869268	100
Result	Passed with requisite majority						

ITEM NO. 2: ORDINARY RESOLUTION:

To appoint a director in place of Mr. Rahul Shah (DIN: 01994291) who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	10	359667	0	0	10	359667	6.127
Dissent	0	0	0	0	0	0	0
Total	10	359667	0	0	10	359667	6.127
Result	Passed with requisite majority						

* Mr. Hemraj Gala, Mr. Bharat h Gala, Mrs. Rita Gala, Mr. Rahul Shah, Mrs. Forum R Shah, Mr. Rajesh H Gala and Mrs. Majula R Gala, being interested their votes were considered invalid.



ITEM NO. 3: ORDINARY RESOLUTION:

To appoint M/s. VRCA & Associates (FRN: 104727W) Chartered Accountant, Vadodara as Statutory Auditor.

Particulars	Remote e-voting		During AGM		Total		% of Total Votes Caste
	Numbers	Votes	Numbers	Votes	Numbers	Votes	
Ascent	17	5869268	0	0	17	5869268	100
Dissent	0	0	0	0	0	0	0
Total	17	5869268	0	0	17	5869268	100
Result	Passed with requisite majority						

9. Based on the aforesaid report, it may be seen that resolutions No (1), (2) and (3) of the AGM Notice have been passed with requisite majority. The voting results of the aforesaid AGM may accordingly be declared by the Company Secretary as authorised by the Chairman of the Company.

10. The Register maintained in electronic form recording the assent or dissent received alongwith all the relevant records of e-voting downloaded from the NSDL e-voting portal have been handed over to the Company Secretary for safe keeping.

Thanking You

For Shivam Sharma & Associates



Shivam Sharma
(Proprietor)

M.No.: A35727, CP. No.: 16558

UDIN: A035727B001409253

Place: Mumbai

Date: 05th December, 2020.