KSHITIJ Polyline Ltd.
WORLD CLASS PRODUCTS

Regd. Office: Office No. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101
Mfg. Unit: Survey No. 110/1/13-14 & 11-12, Amli Village, 66. K.V.A. Road, Opp. Lane to Silvassa Municipal Council, Silvassa (U.T) of Dadra and Nagar Haveli and Daman and Diu – 396230
Email: info@kshitijpolyline.co.in | Website: www.kshitijpolyline.co.in | Tel: +91-22-45144087
CIN: L25209MH2008PLC180484

Date: November 5, 2026

To,
The Manager,
National Stock Exchange Limited
Address: Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Symbol: KSHITIJPOL

Subject: Disclosure in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with related SEBI Circular, we hereby confirm that there is no deviation or variation in the utilization of proceeds of the Right Issue of the Company during the quarter ended on September 30, 2026.

Please find enclosed herewith a statement in this regard.

Kindly take the same on your records.

For Kshitij Polyline Limited

MAHENDRA KUMAR JAIN
Digitally signed by MAHENDRA KUMAR JAIN
Date: 2026.11.05 19:02:34 +05'30'

Mahendra Kumar Jain
Executive Director
DIN: 09765526
Address: Office no. 33, Dimple Arcade, Near Sai Dham Temple, Thakur Complex, Kandivali East, Mumbai – 400101.

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Statement of Deviation or Variation in utilisation of funds raised through Right Issue for the Quarter ended September 30, 2026

[Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular for compliance with the provisions of the LODR Regulations]

Name of Listed Entity	Kshitij Polyline Limited
Mode of Fund Raising	Right Issue
Date of Fund Raising	May 08, 2026
Amount Raised	Rs. 18,98,41,431 (Rupees Eighteen Crores Ninety-Eight Lakhs Forty-One Thousand Four Hundred and Thirty-One Only).
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name	Brickwork Ratings India Private Limited
Is there a deviation / variation in use of funds raised	No
If yes, whether the same is pursuant to changes in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholders Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No deviation / variation observed. The Audit Committee reviewed the statement at its meeting held on November 05, 2026.
Comments of the auditors, if any	Nil

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Objects for which funds have been raised and where there has been a deviation / variation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ Lakhs)	Modified Allocation, if any (₹Lakhs)	Funds Utilised (₹Lakhs)	Amount of Deviation / Variation for the quarter according to applicable object (₹Lakhs)	Remarks, if any
Repayment and/or Prepayment, in full or in part, of certain outstanding borrowings availed by our Company	Not Applicable	1505.83	Not Applicable	1505.83	Nil	Nil
General corporate purposes	Not Applicable	342.58	Not Applicable	342.58	Nil	Nil
Issue expenses	Not Applicable	50.00	Not Applicable	50.00	Nil	Nil
Total		**1898.41**		**1898.41**		