



KSHITIJ Polyline Ltd.

WORLD CLASS PRODUCTS

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (East), Mumbai - 400 069. (INDIA)

Factory Address : Survey No. 110/1/13-14 & 11-12, Amlji Village, 66 K.V.A. Road, Opp. Lane to Silvassa
Municipal Council, Silvassa,(U.T.) of Dadra and Nagar Haveli and Daman And Diu - 396230

Tel.: 2838 8562 / 2838 6812 | Email : kshitij123@hotmail.com | Website : www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: KSHITIJPOL

Date: June 01, 2023

Subject: Outcome of Board Meeting held today i.e., June 01, 2023:

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; it is hereby informed that the Board of Directors at its meeting held today i.e., June 01, 2023, at the Registered Office of the Company situated at 8, Sona Udyog, Parsi Panchayat Road, Andheri East Mumbai, Maharashtra-400069, considered and approved the following matter:

1. Appointment of Mr. Ruhini Kumar Chakraborty (DIN: 08124270) as Additional Independent Director w.e.f. June 01, 2023. **(Annexure A)**
2. Appointment of Mr. Mayur Jitendra Thakar (DIN: 08156395) as Additional Independent Director w.e.f. June 01, 2023. **(Annexure B)**
3. Acquisition of Sparion Infrastructure Private Limited. **(Annexure C)**

The meeting commenced at 5:30 P.M. and concluded at 6:45P.M.

Request you to kindly take the aforementioned information on your records.

For Kshitij Polyline Limited

Bharat Hemraj Gala

Managing Director

DIN: 01994342

Address: Flat No. 802, 8th Floor, Minal Tower,
Old Nagardas Road, Andheri East,
Mumbai, Maharashtra-400069



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(Annexure A)

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Ruhini Kumar Chakraborty (DIN: 08124270)
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	May 29, 2023
4	Terms of Appointment	Appointed as an Additional Non-Executive Independent Director for a period of 5 years subject to the approval of Shareholders.
5	Qualification	B.COM
6	Brief Profile	<p style="text-align: center;">JOB</p> <ul style="list-style-type: none">• 1978 to 1982: Daulal & Co. Cd. stock Exch. As Broker• 1982 to 1986: Damani & Sons - As Broker• 1986 to 1990: Bimalkar Ghosh - As Broker• 2007 to 2009: Globe Capital market NSE, BSE Broker• 2011 to 2017: Systematix Shares & Stock India Ltd. - as Broker <p style="text-align: center;">SUB BROKER</p> <ul style="list-style-type: none">• 1990 to 1996: PRB Securities Pvt. Ltd. NSE/BSE Broker• 1996 to 2003: MG BANGUR & CO Cal/NSE Broker• 2003 to 2007: Apollo Sindoori NSE Broker• Since 2007: Whole Time Director in EJECTA MARKETING LTD.
7	Disclosure of Relationship between Directors	No relation



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(Annexure B)

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Mayur Jitendra Thakar (DIN: 08156395)
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	May 29, 2023
4	Terms of Appointment	Appointed as an Additional Non-Executive Independent Director for a period of 5 years subject to the approval of Shareholders.
5	Qualification	MBA-Finance
6	Brief Profile	JOB <ul style="list-style-type: none">• 1991 to 1995 - K. A. Pandya & Co., CA Firm as Accounts Assistant• 1995 to 1997 - Hari Diamonds As Chief Accountants• 1997 to 2009 - Rose Gems as Accounts Head• 2009 to 2013 - Netwing Technologies Pvt. Ltd. - VP Finance• 2014 to 2017 - Gundecha Builders as Accounts Manager• 2017 to 2019 - Kamala Mills Limited - Accounts & Admin Head (Director in 13 Companies since 2018 to 2019)• Since 2019 - Freelancing• Since 2022, Appointed as Director & CFO in Elegant Floriculture & Agrotech (India) Ltd.
7	Disclosure of Relationship between Directors	No relation



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(Annexure C)

Sr. No.	Particulars	Details
1	Name of the target entity	Sparion Infrastructure Private Limited
2	Date of incorporation	24/01/2015
3	Details in brief such as Size, Turnover	22.01 Cr.
4	Brief background about the entity acquired in terms of products/line of business acquired.	Target entity is into the business of marketing of tableware ceramic over the years, the Company has acquired sufficient experience in the marketing of tableware ceramic.
5	History of last 3 years turnover	F.Y. 2020-21 Rs. NIL, F.Y. 2021-22 Rs.7.43 Cr. & F.Y. 2021-22 Rs.22.01 Cr.
6	Country in which the acquired entity has presence and any other significant information (in brief)	INDIA
7	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	NO
8	Industry to which the entity being acquired belongs	Ceramic Business
9	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The target entity is into consumer product and having Industrial Land & shed both companies are planning for retailing and cross selling. <ul style="list-style-type: none">• Target Company is into Consumer Product Business• Both Company are Planning to target Retail Customer with Cross Selling• Target Company is having Appx. 6.15-acre Industrial Land which will be used for future expansion for KPL & Target Company



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10	Brief details of any government or regulatory approvals required for the acquisition	NIL
11	Indicative period for completion of the acquisition	30 Days
12	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration as per Valuation Derive by Reg. Valuer
13	Cost of acquisition or the price at which the shares are acquired	Rs.2120.28 per share
14	Percentage of shareholding / control acquired and / or number of shares acquired	Kunjan Dagli - 25%- 2500 shares Hardik Shah -26% 2600- shares