



Kshitij Polyline Ltd.

Regd. Office : 8, Sona Udyog, Parsi Panchayat Road, Andheri (E), Mumbai - 400 069, INDIA.
Factory Address : Survey No. 110/1/13, Amli Village, Near Alfa Packaging, 66KVA Road, Silvassa, D.N.H. (U.T.)
Tel.: 28388562/28386812 | Email: kshitij123@hotmail.com | Website: www.kshitijpolyline.co.in

CIN : L25209MH2008PLC180484

Date: 14.11.2019

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, BandraKurla Complex, Mumbai -400 051

CM Quote: (NSE: KSHITIJPOL)

Sub:-Outcome of Board Meeting held on Wednesday, 14th November, 2019 pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation").

Dear Sir/Madam,

The Board of Directors of the Company in their meeting held on 14th November, 2019 at registered office of the company at 8, Sona Udyog, Parsi Panchayat Road, Andheri East, Mumbai - 400069, which commenced at 05:00pm and concluded at 10:00pm, transacted the following businesses:

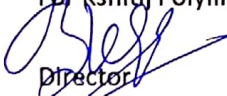
1. Approved the Un-audited Financial Result of the Company for the half year ended on 30th September, 2019 along with the statement of Assets & Liabilities as on that date and took on records Limited Review Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, The "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

Kindly take the above on record and inform all those concerned accordingly.

Yours Sincerely,

For Kshitij Polyline Limited


Director

Bharat Gala

DIN No: 01994342



Mfg. of: PP, PVC, HIPS/PS, ABS, HDPE, Sheets & Films, PVC Profiles & Other Stationery Items.
A WORLD OF PLASTIC SHEETS & FILM



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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

(Amt in Rs.)

PARTICULARS	As at 30th September, 2019	As at 31st March, 2019
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	8,68,33,360	8,68,33,360
Reserves and Surplus	8,86,78,604	8,77,79,235
Non Current Liabilities		
Long Term Borrowings	2,50,26,851	3,23,83,679
Deferred Tax Liabilities	33,19,606	25,44,640
Current Liabilities		
Short Term Borrowings	7,66,56,555	7,96,25,425
Trade Payable	3,69,35,836	2,62,34,042
Other Current Liabilities	4,50,77,289	3,61,48,360
Short Term Provisions	50,39,632	44,08,234
TOTAL	36,75,67,732	35,59,56,976
ASSETS		
Non Current Assets		
Property, Plant and Equipments		
Tangible Assets	6,08,68,746	6,07,13,883
Intangible asstes	1,77,154	-
Capital WIP	2,61,02,690	1,20,28,849
Long Term Loans and Advances	92,09,664	2,49,83,387
Other Non-Current Assets	50,33,000	11,01,435
Current Assets		
Inventories	10,63,47,155	9,68,82,962
Trade Receivables	8,76,85,057	9,75,83,265
Cash and Bank Balances	12,11,091	46,85,793
Short Term Loans and Advances	6,98,36,136	5,72,24,274
Other Current Assets	10,97,038	7,53,127
TOTAL	36,75,67,732	35,59,56,976

For and on behalf of the Board of
Kshitij Polyline Limited

Bharat H. Gala
Managing Director
DIN :01994342



Place : Mumbai
Date :14.11.2019

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

PARTICULARS	Half Year Ended		Year Ended		
	30.09.2019	31.3.2019	30.09.2018	31.3.2019	31.3.2018
	Unaudited	Audited	Unaudited	Audited	Audited
INCOME					
Revenue from Operation	16,03,74,422	18,46,14,697	17,41,66,006	35,87,80,703	27,14,78,095
Other Income	22,29,192	30,77,372	6,27,411	37,04,783	28,46,584
Total Revenue	16,26,03,614	18,76,92,069	17,47,93,417	36,24,85,486	27,43,24,679
EXPENSES					
Cost of Project	13,05,22,604	13,24,12,120	17,39,68,370	30,63,80,490	20,98,41,363
Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	(31,24,437)	69,93,249	(3,93,42,063)	(3,23,48,814)	(81,56,672)
Employee Benefits Expense	1,19,70,056	1,03,01,799	1,05,24,793	2,08,26,592	1,36,67,106
Finance Cost	81,80,276	1,28,15,374	85,86,138	2,14,01,512	1,55,72,652
Depreciation and Amortisation Expense	54,94,207	48,21,628	43,46,633	91,68,261	79,62,821
Other Expenses	78,86,574	78,11,428	1,35,07,481	2,13,18,909	2,04,54,636
Total Expenses	16,09,29,281	17,51,55,597	17,15,91,353	34,67,46,950	25,93,41,906
Profit Before Tax	16,74,333	1,25,36,472	32,02,064	1,57,38,536	1,49,82,773
Less : Tax Expense					
Current Tax	-	(37,41,171)	(9,73,466)	(47,14,637)	(43,87,102)
Deferred Tax assets / (Liabilities)	(7,74,965)	(25,97,105)	1,49,125	(24,47,980)	(33,628)
Profit for the year	8,99,368	61,98,196	23,77,723	85,75,919	1,05,62,043
Paid up equity share capital (Face Value Rs.10/- per share)	8,68,33,360	8,68,33,360	6,18,33,360	8,68,33,360	5,30,00,000
Reserve & Surplus	8,86,78,604	8,77,79,235	2,75,30,559	8,77,79,235	3,31,74,720
Earnings Per Equity Share (In Rs.)					
[Nominal value of share Rs.10/-]					
Basic	0.10	0.71	0.38	0.99	1.99
Diluted	0.10	0.71	0.38	0.99	1.99

(1) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Director of the Company held on 14th November, 2019.

(2) The Statutory auditor have carried out a "Limited Review" of the company's financial results for the half year ended 30th September, 2019.

(3) The figures for the current half year are the balancing figures between the audited figures in respect of full financial year and the half year figure up to 30th September, 2018.

(4) Previous Half year/ Year figures have been regrouped/reclassified, wherever found necessary, to confirm to current Half year/Year classification

(5) The company has single primary business segment and there is no separate reportable segments in terms of Accounting Standard 17.

Place : Mumbai
Date : 14.11.2019

For and on behalf of the Board of
Kshitij Polyline Limited

Rohat H. Gola
Managing Director
DIN : 01994342



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R. M. Ajgaonkar & Associates

CHARTERED ACCOUNTANTS

7B, 3rd Floor, Sambhava Chambers,
P.M. Road, Fort, Mumbai-400001.

Tel : 022-6561 3878

Limited Review Report on Half yearly Unaudited Financial Results

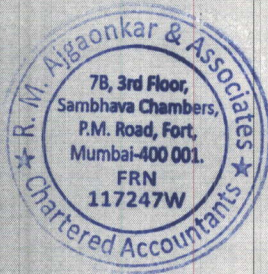
To,
The Board of Directors of
M/s. Kshitij Polyline limited.

We have reviewed the accompanying statement of unaudited financial results of KSHITU POLYLINE LIMITED ('the Company') for the half year ended 30th September, 2019. This statement has been prepared by the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. M. Ajgaonkar & Associates
Chartered Accountants
FRN. 117247W



Komal Sevak
Partner
Membership No. 143685
Place: Mumbai
Dated: 14th November, 2019