KSS LIMITED

CIN: L22100MH1995PLC092438

November 14, 2014

To,

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERA

Sub: Intimation of Outcome of Board Meeting of KSS Limited held today i.e. November 14, 2014

Dear Sir/ Madam,

With reference to above and further to our letter dated November 06, 2014, please find enclosed herewith items considered and approved by the Board of Directors in the Board Meeting held today i.e. November 14, 2014 as follows:

1. Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter/ Half year ended September 30, 2014
2. Statement of Standalone Asset and Liability Statement for the Quarter/ Half year ended September 30, 2014
3. Limited Review Report for the Quarter ended September 30, 2014
4. Constitution of Nomination and Remuneration Committee as required under section 178 of the Companies Act 2013.
5. Allotment of 5,648,873 Equity Shares at the price of Rs. 14.16 as per SEBI (ICDR) Regulations, 2009 to M/s. Birla Financial Distribution Private Limited pursuant to exercise of option for conversion of Optionally Convertible Redeemable Bonds by them.

Kindly take the above on record.

Thanking You,

For KSS Limited
(Formerly known as K Sera Sera Limited)

Tanu Singh
Company Secretary

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Standalone Financial Results for the Quarter/Half Year Ended on 30th September 2014

Sr. No.	Particulars	Quarter ended on			Half Year ended		Year Ended on
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1 (a)	Net Sales/ Income from Operations	-	-	-	-	-	-
(b)	Other operating Income	265.00	-	-	265.00	-	6.25
	Total Income (a+b)	**265.00**	**-**	**-**	**265.00**	**-**	**6.25**
2	**Expenditure**						
(a)	Cost of Operations	-	-	-	-	-	2,419.04
(b)	Purchases of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees benefits expenses	4.58	3.49	15.70	8.08	31.03	54.07
(e)	Depreciation and amortisation	2.27	2.24	5.53	4.51	9.98	17.13
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	26.90	17.17	26.66	44.07	51.23	212.39
	Total Expenditure	33.76	22.90	47.89	56.66	92.25	2,702.63
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**231.24**	**(22.90)**	**(47.89)**	**208.34**	**(92.25)**	**(2,696.38)**
4	Other Income	-	2.81	27.37	2.81	71.22	485.97
5	**Profit before interest and exceptional items (3+4)**	**231.24**	**(20.10)**	**(20.52)**	**211.15**	**(21.03)**	**(2,210.41)**
6	Interest	0.08	0.11	0.05	0.19	0.06	-377.79
7	**Profit After interest but before exceptional items (5-6)**	**231.17**	**(20.21)**	**(20.58)**	**210.95**	**(21.09)**	**(1,832.62)**
8	Exceptional items	-147.51	-	-	-147.51		
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**83.65**	**(20.21)**	**(20.58)**	**63.44**	**(21.09)**	**(1,832.62)**
10	Tax Expense						54.48
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**83.65**	**(20.21)**	**(20.58)**	**63.44**	**(21.09)**	**(1,887.10)**
12	Extraordinary Item (net of tax Expense Rs.)						
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**83.65**	**(20.21)**	**(20.58)**	**63.44**	**(21.09)**	**(1,887.10)**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**83.65**	**(20.21)**	**(20.58)**	**63.44**	**(21.09)**	**(1,887.10)**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**7,738.53**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	(0.01)	(0.01)	0.03	(0.01)	(0.91)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	(0.01)	(0.01)	0.03	(0.01)	(0.91)

A1	Public shareholding						
	Number of shares	207938634	207938634	207938634	207938634	207938634	207938634
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL



Notes :-

1. The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November,2014.
2. Previous period/year figures have been re-grouped whenever necessary.
3. The company has received not received any investors complaints for this quarter.
4. The Company's activities falls within a single segment. Accordingly disclosure requrement under Accounting Standard 17 is not applicable.
5. The Consolidated results of the company has been intimated to the BSE and NSE and are avaliable on the websites of the BSE and NSE.

By order of the Board of Directors
For KSS LIMITED



Satish Panchariya
(Director)
DIN NO.00042934

Place:- Mumbai
Date:- 14/11/2014

Standalone Statement of Assets and Liabilities Particulars	(Rs. In Lacs) 30-Sep-14	31-Mar-14
A EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	20,793.86	20,793.86
(b) Reserves and Surplus	5,981.94	5,918.50
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	2,367.00	2,367.00
(b) Long Term Provision	-	-
(c) Other Long term Liabilities	110.95	110.95
(4) Current Liabilities		
(a) Short-Term Borrowings	2.62	2.62
(b) Trade Payables	49.32	56.76
(c) Other Current Liabilities	38.88	39.64
(d) Short-Term Provisions	288.94	287.61
Total Equity & Liabilities	**29,633.51**	**29,576.94**
B.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	2,643.83	2,779.40
(b) Non-current investments	16,704.19	16,853.55
(c) Deferred tax assets (net)	161.22	161.22
(d) Long term loans and advances	4,444.19	4,394.64
(2) Current Assets		
(a) Current investments	2,640.00	2,640.00
(b) Trade receivables	614.24	335.29
(c) Cash and cash equivalents	10.32	5.59
(d) Short-term loans and advances	2,248.65	2,240.38
(e) Other current assets	166.87	166.87
Total Assets	**29,633.51**	**29,576.94**

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Consolidated Financial Results for the Quarter/Half Year Ended on 30th September 2014

Sr. No.	Particulars	Quarter ended on			Half Year ended on		Year Ended on
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1 (a)	Net Sales/ Income from Operations	1,688.26	1,432.77	1,477.14	3,121.03	2,865.37	5,883.33
(b)	Other operating Income	327.97	24.78	4.16	352.74	6.41	110.70
	Total Income (a+b)	**2,016.23**	**1,457.55**	**1,481.30**	**3,473.77**	**2,871.78**	**5,994.03**
2	**Expenditure**						
(a)	Cost of Operations	964.90	936.57	973.10	1,901.47	1,921.34	6,066.06
(b)	Purchases of Stock in Trade	9.84	0.94	20.20	10.78	26.82	49.93
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	2.07	7.26	(14.60)	9.33	(12.87)	(7.52)
(d)	Employees benefits expenses	166.67	180.42	181.70	347.09	367.89	693.35
(e)	Depreciation and amortisation	198.61	198.80	110.23	397.40	212.66	703.60
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	220.98	107.95	244.20	328.93	536.02	931.46
	Total Expenditure	1,563.06	1,431.94	1,514.83	2,995.00	3,051.86	8,436.88
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**453.16**	**25.61**	**-33.53**	**478.77**	**(180.08)**	**(2,442.85)**
4	Other Income	(0.99)	6.71	34.67	5.72	102.84	486.21
5	**Profit before interest and exceptional items (3+4)**	**452.17**	**32.32**	**1.14**	**484.50**	**(77.24)**	**(1,956.64)**
6	Interest	8.97	8.29	6.28	17.25	14.00	(355.54)
7	**Profit After interest but before exceptional items (5-6)**	**443.20**	**24.03**	**(5.14)**	**467.25**	**(91.24)**	**(1,601.10)**
8	Exceptional items	(147.51)		0.00	(147.51)		**0.00**
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**295.70**	**24.03**	**(5.14)**	**319.73**	**(91.24)**	**(1,601.10)**
10	Tax Expense	0.00	0.09	0.00	0.00	0.00	(58.65)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**295.70**	**23.94**	**(5.14)**	**319.73**	**(91.24)**	**(1,542.45)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**295.70**	**23.94**	**(5.14)**	**319.73**	**(91.24)**	**(1,542.45)**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	2.67	2.45	-	5.12	-	(7.20)
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**293.03**	**21.49**	**(5.14)**	**314.61**	**(91.24)**	**(1,535.25)**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**36,337.35**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.01	(0.002)	0.15	(0.04)	(0.74)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.14	0.01	(0.002)	0.15	(0.04)	(0.74)

A1	Public shareholding						
	Number of shares	207938634	207938634	207938634	207938634	207938634	207938634
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

Notes :-

1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November,2014.

2 Previous period/year figures have been re-grouped whenever necessary.

3 The company has not received any investors complaints for this quarter.

4 The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.

By order of the Board of Directors
For KSS LIMITED

KSS LIMITED MUMBAI

Satish Panchariya
(Director)
DIN NO.00042934

Place:- Mumbai
Date:- 14/11/2014

AGRAWAL JAIN & GUPTA

Chartered Accountants

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039,
Mumbai office :- A 602, Vaundra II, Poonam Sagar Complex, Mira Road East Thane-401107
Ph: 0141-2236375, 97029-28280 e-mail: ajngupta@gmail.com,, ca.narayanswami@gmail.com

Annexure V to Clause 41

Review Report to KSS LIMITED

We have reviewed the accompanying statement of unaudited financial results of KSS LIMITED (formerly known as K Sera Sera limited) for the Quarter ended 30.09.2014 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta,
Chartered Accountants
FRN-013538C



(Narayan Swami)
Partner
M.No.-409759

Place: Mumbai
Date: 14.11.2014