K SERA SERA LIMITED

(Formerly Known as K SERA SERA PRODUCTIONS LIMITED)

Registered Office : 18, 4th Floor, Mohid Heights, Near Versova Telephone Exchange,
Lokhandwala Road, Andheri (West), Mumbai - 400 053.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rupees In Lacs)

Sr. No.	Particulars	Quarter ended on		Year ended on	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited		Audited	
1(a)	Income from Operations	4,009.57	3,826.19	25,574.54	23,246.26
(b)	Other Operating Income	-	-	-	-
	Total Income	**4,009.57**	**3,826.19**	**25,574.54**	**23,246.26**
2	Expenditure				
(a)	Cost of operations	2,987.07	1,076.76	15,817.45	13,182.90
(b)	Employee cost	234.21	56.11	726.71	124.26
(c)	Depreciation	83.06	57.06	292.23	102.85
(d)	Other expenditure	416.06	1,599.93	1,778.52	2,819.08
	Total Expenditure	3,720.39	2,789.86	18,614.90	16,229.09
3	**Profit from Operations before Other Income & Interest**	**289.17**	**1,036.33**	**6,959.63**	**7,017.17**
4	Other Income	(77.34)	31.70	477.58	136.19
5	**Profit before Interest, but before Exceptional Items**	**211.83**	**1,068.03**	**7,437.21**	**7,153.36**
6	Interest	54.47	386.79	207.68	389.35
7	**Profit after Interest but before Exceptional Item**	**157.36**	**681.24**	**7,229.53**	**6,764.01**
8	Exceptional Item	-	-	-	-
9	**Profit (+) / Loss (-) from Ordinary activities before tax**	**157.36**	**681.24**	**7,229.53**	**6,764.01**
10	Tax Expenses				
(a)	Current Tax	1.50	2.23	6.50	2.23
(b)	Deferred Tax	109.22	(690.20)	109.22	(690.20)
(c)	Wealth Tax	0.93	-	0.93	-
(d)	Tax adjustments from earlier year (net)	-	-	-	-
	Total	111.65	(687.97)	116.65	(687.97)
11	**Net Profit(+)/Loss(-) from Ordinary activities after tax**	**45.71**	**1,369.21**	**7,112.88**	**7,451.98**
12	Extraordinary Item (Net of Tax)	-	-	-	-
13	**Net Profit(+) / loss(-) for the period**	**45.71**	**1,369.21**	**7,112.88**	**7,451.98**
14	**Paid-up Equity capital [Face value of Rs.10 each]**	20,793.86	20,595.58	20,793.86	20,595.58
15	Reserves excluding revaluation reserves			34,068.16	27,372.46
16	**Earnings per share (Rs) before Extraordinary Items**				
(a)	Basic	0.02	1.05	3.42	5.71
(b)	Diluted	0.02	1.05	3.42	5.70
17	**Public Shareholding**				
	Number of shares	207928634	205945819	207928634	205945819
	Percentage of shareholding	100%	100%	100%	100%
18	**Promoters and promoter group**				
	Shareholding	NIL	NIL	NIL	NIL
(a)	**Pledged/Encumbered**				
	- Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the company)				
(b)	**Non-encumbered**				
	- Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company)				

Notes:

1. The above Consolidated results were reviewed by the Audit Committee on 30th May, 2011 and have been approved by the Board of Directors at the meeting held on 30th May, 2011
2. Since the company is now a diversified entity with presence in various sectors, it is prudent to change the name online with the new image hence the name of the company has been changed to ***'K Sera Sera Ltd'*** from ***'K Sera Sera Productions Ltd.'*** with effect from 10th February, 2011
3. During the year K Sera Sera Miniplex Pvt. Ltd. has successfully closed deals for 80 miniplexs with 160 screens across India.
4. Further K Sera Sera Digital Cinema Pvt. Ltd. had launched its Greenfield technology of converting a 2D full length feature film to 3D content in just 24 hrs and now is ready with its projection technology "Skycinex" which boosts of almost 2K resolution and distribution via satellite to be launched early next year. The Company plans to connect the existing 3000 into 'SkyCinex' pan India in 3 years time.
5. K Sera Sera Box Office Pvt. Ltd. Released its movie "332 Mumbai to India" in November and is ready to release its next movie ***'Life Ki To Lag Gai'*** in mid next year.
6. K Sera Sera's Television division had programmes like "The Roots" and "Stretch" on Sahara Network. Further the company is also launching a musical show ***'Singing Star'*** in Rupashi Bangla early next year.
7. K Sera Sera Productions FZE,Dubai (wholly owned subsidiary) announced the successful establishment of its wholly owned Australian company under the name of K Sera Sera Holdings PTY Ltd. (ACN No. 146 219 865). The main objects of this new subsidiary inter-alia are mining, oil and gas, natural resources and acquisition on a global platform.
8. The Company has received one complaints of Investors for this quarter and same get resolved.
9. Previous period figures have been re-grouped wherever necessary.
10. Foreign Exchange Revaluation Gain/Loss considered.

For K Sera Sera Limited

Place : Mumbai
Date : May 30, 2011

Sanjay Lal
Managing Director

K SERA SERA LIMITED

(Formerly Known as K SERA SERA PRODUCTIONS LIMITED)

Registered Office : 18, 4th Floor, Mohid Heights, Near Versova Telephone Exchange,
Lokhandwala Road, Andheri (West), Mumbai - 400 053.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rupees In Lacs)

Sr. No.	Particulars	Quarter ended on		Year ended on	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Audited		Audited	
1(a)	Income from Operations	-	2,485.70	2,357.60	3,044.15
(b)	Other Operating Income	-	-	-	-
	Total Income	-	**2,485.70**	**2,357.60**	**3,044.15**
2	Expenditure				
(a)	Cost of operations	-	155.79	1,276.85	566.70
(b)	Employee cost	10.95	15.79	54.91	53.48
(c)	Depreciation	21.73	25.93	80.22	59.71
(d)	Other expenditure	22.71	1,898.81	1,003.63	2,081.81
	Total Expenditure	55.39	2,096.33	2,415.61	2,761.71
3	**Profit from Operations before Other Income & Interest**	**(55.39)**	**389.37**	**(58.01)**	**282.44**
4	Other Income	(181.07)	16.23	354.94	120.72
5	**Profit before Interest, but before Exceptional Items**	**(236.46)**	**405.60**	**296.93**	**403.16**
6	Interest	48.29	386.79	196.68	389.35
7	**Profit after Interest but before Exceptional Item**	**(284.75)**	**18.81**	**100.24**	**13.81**
8	Exceptional Item	-	-	-	-
9	**Profit (+) / Loss (-) from Ordinary activities before tax**	**(284.75)**	**18.81**	**100.24**	**13.81**
10	Tax Expenses				
(a)	Current Tax	(2.00)	-	-	-
(b)	Deferred Tax	198.74	(691.64)	198.74	(691.64)
(c)	Wealth Tax	0.93	-	0.93	-
(d)	Tax adjustments from earlier year (net)	-	-	-	-
	Total	197.67	(691.64)	199.67	(691.64)
11	**Net Profit(+)/Loss(-) from Ordinary activities after tax**	**(482.42)**	**710.45**	**(99.43)**	**705.45**
12	Extraordinary Item (Net of Tax)	-	-	-	-
13	**Net Profit(+) / loss(-) for the period**	**(482.42)**	**710.45**	**(99.43)**	**705.45**
14	**Paid-up Equity capital [Face value of Rs.10 each]**	20,793.86	29,595.58	20,793.86	20,595.58
15	Reserves excluding revaluation reserves			**9,942.22**	**10,274.85**
16	**Earnings per share (Rs) before Extraordinary Items**				
(a)	Basic	(0.23)	0.54	(0.05)	0.54
(b)	Diluted	(0.23)	0.54	(0.05)	0.54
17	**Public Shareholding**				
	Number of shares	207938634	205945819	207938634	205945819
	Percentage of shareholding	100%	100%	100%	100%
18	**Promoters and promoter group**				
	Shareholding	NIL	NIL	NIL	NIL
(a)	**Pledged/Encumbered**				
	- Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the company)				
(b)	**Non-encumbered**	NIL	NIL	NIL	NIL
	- Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)				
	Percentage of shares	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company)				

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED		(Rupees In Lacs)	
Sr. No.	Particulars	Standalone	
		Year Ended 31.03.2011 Audited	Year Ended 31.03.2010 Audited
1	**Segment Revenue**		
	Inhouse Film Production, Distribution and Exports	2,316.99	3,025.00
	Outside Film Distributon	-	9.47
	Outside TV Serials	40.60	9.68
	Others	-	-
	Total	**2,357.60**	**3,044.15**
2	**Segment Results**		
	Profit (+)/Loss (-) before Tax and Interest for each segment		
	Inhouse Film Production, Distribution and Exports	1,078.83	2,449.89
	Outside Film Distributon	-	9.47
	Outside TV Serials	1.91	0.05
	Others		-
	Total	**1,080.74**	**2,459.41**
	Add:		
	(i) Other Unallocable Income net of Unallocable Expenditures	(980.50)	(2,445.60)
	(ii) Exceptional Items		-
	Total Profit Before Tax	**100.24**	**13.81**
3	**Capital Employed**		
	(Segment Assets - Segment Liabilities)		
	Inhouse Film Production, Distribution and Exports	1,171.21	2,880.45
	Outside Film Distributon	(73.69)	(80.66)
	Outside TV Serials	151.83	163.21
	Unallocable	30,125.74	28,645.87
	Total	**31,375.09**	**31,608.87**

STATEMENT OF ASSETS AND LIABILITIES		(Rupees in Lacs)	
Sr. No.	Particulars	Standalone	
		Year Ended 31.03.2011 Audited	Year Ended 31.03.2010 Audited
1	**Shareholders Fund**		
	A) Share Capital	20,793.86	20,595.58
	B) Reserves & Surplus	9,942.22	10,274.85
2	**Loan Funds**	5,074.30	4,161.03
	Total	**35,810.38**	**35,031.47**
	Fixed Assets (Net)	2,083.54	981.21
	Deferred Tax Assets	214.58	413.31
4	**Investments**	11,157.22	9,265.65
	Current Assets,Loans & Advances		
	A) Inventories	7.62	-
	B) Sundry Debtors	3,280.77	3,288.11
	C) Cash & Bank Balances	86.69	2,321.56
	D) Loans & Advances	20,953.29	19,749.49
		24,328.37	25,359.16
	Less : Current Liabilities and Provisions		
	(i) Current Liabilities	1,503.99	860.14
	(ii) Provisions	1,133.22	697.58
		2,637.21	1,557.72
5	**Net Current Assets**	21,691.16	23,801.44
6	**Miscellaneous Expenditure**	161.30	166.70
7	**Profit and Loss Account**	502.58	403.15
	Total	**35,810.38**	**35,031.47**

Notes:

1 The above Standalone results were reviewed by the Audit Committee on 30th May, 2011 and have been approved by the Board of Directors at the meeting held on 30th May, 2011

2 Since the company is now a diversified entity with presence in various sectors, it is prudent to change the name online with the new image hence the name of the company has been changed to ***'K Sera Sera Ltd'*** from ***'K Sera Sera Productions Ltd.'*** with effect from 10th February, 2011

3 K Sera Sera's Television division had programmes like "The Roots" and "Stretch" on Sahara Network. Further the company is also launching a musical show ***'Singing Star'*** in Rupashi Bangla early next year.

4 The Company has received one complaint of Investors for this quarter and same get resolved.

5 Previous period figures have been re-grouped wherever necessary.

6 Foreign Exchange Revaluation Gain/Loss considered.

7 The consolidated results of the company has been intimated to the BSE and NSE and are available on the website of BSE and NSE

For K Sera Sera Limited

Place : Mumbai
Date : May 30, 2011

Sanjay Lal
Managing Director