KSS LIMITED

February 11, 2015

To,

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.
Scrip Code: 532081.

National Stock Exchange of India Ltd,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: KSERASERA

Sub: Outcome of Board Meeting of KSS Limited held today i.e. February 11, 2015

Dear Sir/ Madam,

With reference to above and further to our letter dated February 03, 2015, please find enclosed herewith items considered and approved by the Board of Directors in the Board Meeting held today i.e. February 11, 2015 as follows:

1. Statement of Unaudited Standalone and Consolidated Financial Results and Limited Review Report for the Quarter ended December 31, 2014
2. Decided to sell its stake in K Bazaar Online Trading Private Limited, which is a non-material subsidiary of the Company. Consequent to this K Bazaar Online Trading Private Limited will cease to be the Subsidiary of KSS Limited.

Kindly take the above on record.

Thanking You,

For KSS Limited
(Formerly known as K Sera Sera Limited)

Tanu Singh
Company Secretary

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Standalone Financial Results for the Quarter & Nine Month Ended on 31st December 2014

Sr. No.	Particulars	Quarter ended on			Nine Month Ended		Year Ended on
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1 (a)	Net Sales/ Income from Operations	-	-	-	-	-	-
(b)	Other operating Income	-	265.00	-	265.00	-	6.25
	Total Income (a+b)	**-**	**265.00**	**-**	**265.00**	**-**	**6.25**
2	**Expenditure**						
(a)	Cost of Operations	-	-	-	-	-	2,419.04
(b)	Purchases of Stock in Trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees benefits expenses	1.93	4.58	18.89	10.00	49.92	54.07
(e)	Depreciation and amortisation	3.47	2.27	3.46	7.98	13.44	17.13
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	27.08	26.90	19.41	71.15	70.64	212.39
	Total Expenditure	32.47	33.76	41.76	89.13	134.01	2,702.63
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(32.47)**	**231.24**	**(41.76)**	**175.87**	**(134.01)**	**(2,696.38)**
4	Other Income	0.03	-	(5.18)	2.84	66.04	485.97
5	**Profit before interest and exceptional items (3+4)**	**(32.44)**	**231.24**	**(46.94)**	**178.71**	**(67.97)**	**(2,210.41)**
6	Interest	0.09	0.08	0.05	0.28	0.11	(377.79)
7	**Profit After interest but before exceptional items (5-6)**	**(32.52)**	**231.17**	**(46.99)**	**178.43**	**(68.08)**	**(1,832.62)**
8	Exceptional items	-	(147.51)	-	-147.51	-	
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(32.52)**	**83.65**	**(46.99)**	**30.92**	**(68.08)**	**(1,832.62)**
10	Tax Expense	-	-	-	-	-	54.48
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(32.52)**	**83.65**	**(46.99)**	**30.92**	**(68.08)**	**(1,887.10)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-	
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(32.52)**	**83.65**	**(46.99)**	**30.92**	**(68.08)**	**(1,887.10)**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(32.52)**	**83.65**	**(46.99)**	**30.92**	**(68.08)**	**(1,887.10)**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	21,358.75	20,793.86	20,793.86	21,358.75	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**5,918.50**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.04	(0.02)	0.01	(0.03)	(0.91)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.02)	0.04	(0.02)	0.01	(0.03)	(0.91)

A1	Public shareholding						
	Number of shares	213587507	207938634	207938634	213587507	207938634	207938634
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

Notes :-

1. The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2015.
2. Previous period/year figures have been re-grouped whenever necessary.
3. The company has received not received any investors complaints for this quarter.
4. The Company's activities falls within a single segment. Accordingly disclosure requrement under Accounting Standard 17 is not applicable.
5. The Consolidated results of the company has been intimated to the BSE and NSE and are avaliable on the websites of the BSE and NSE.
6. The Company has allotted 5648873 shares on preferential basis during the quarter ended 31st December, 2014 . However the listing permission for the shares allotted is awaited.

KSS LTD. MUMBAI

By order of the Board of Directors
For KSS LIMITED
(Formerly Known as K Sera Sera Limited)
Satish Pancharia
Satish Pancharia
(Director)
DIN NO.00042934

Place:- Mumbai
Date: 11/2/2015

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

CIN: L22100MH1995PLC092438

Registered Office : Unit No. 101A and 102,1st Floor, Morya Landmark II, Plot B-17, Andheri- West, Mumbai-400053

(Rs. In Lacs)

Unaudited Consolidated Financial Results for the Quarter & Nine Month Ended on 31st December 2014

Sr. No.	Particulars	Quarter ended on			Nine Month ended on		Year Ended on
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1 (a)	Net Sales/ Income from Operations	1,794.61	1,688.26	1,216.41	4,915.64	4,081.78	5,883.33
(b)	Other operating Income	36.67	327.97	45.07	389.42	51.49	110.70
	Total Income (a+b)	**1,831.28**	**2,016.23**	**1,261.48**	**5,305.06**	**4,133.27**	**5,994.03**
2	Expenditure						
(a)	Cost of Operations	1,115.05	964.90	764.54	3,016.51	2,685.88	6,066.06
(b)	Purchases of Stock in Trade	10.49	9.84	18.35	21.27	45.17	49.93
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	2.07	8.41	9.33	(4.46)	(7.52)
(d)	Employees benefits expenses	181.38	166.67	190.87	528.48	558.76	693.35
(e)	Depreciation and amortisation	219.57	198.61	108.83	616.97	321.49	703.60
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	185.27	220.98	253.56	514.20	789.58	931.46
	Total Expenditure	1,711.76	1,563.06	1,344.55	4,706.76	4,396.42	8,436.88
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**119.52**	**453.16**	**(83.07)**	**598.29**	**(263.15)**	**(2,442.85)**
4	Other Income	0.18	(0.99)	11.66	5.91	114.50	486.21
5	**Profit before interest and exceptional items (3+4)**	**119.70**	**452.16**	**(71.41)**	**604.20**	**(148.65)**	**(1,956.64)**
6	Interest	9.52	8.97	7.14	26.77	21.14	(355.54)
7	**Profit After interest but before exceptional items (5-6)**	**110.18**	**443.20**	**(78.55)**	**577.43**	**(169.79)**	**(1,601.10)**
8	Exceptional items	0.00	(147.51)	0.00	(147.51)	-	**0.00**
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**110.18**	**295.70**	**(78.55)**	**429.92**	**(169.79)**	**(1,601.10)**
10	Tax Expense	0.00	0.00	0.43	0.00	0.43	(58.65)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**110.18**	**295.70**	**(78.98)**	**429.92**	**(170.22)**	**(1,542.45)**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**110.18**	**295.70**	**(78.98)**	**429.92**	**(170.22)**	**(1,542.45)**
14	Share of Profit/Loss of Associates	-	-	-	-	-	-
15	Minority Interest	(1.90)	(2.67)	-	(7.02)	-	(7.20)
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**108.28**	**293.03**	**(78.98)**	**422.90**	**(170.22)**	**(1,535.25)**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	21,358.75	20,793.86	20,793.86	21,358.75	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	**36,841**
19 (i)	Earnings Per Share (EPS)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.14	(0.04)	0.20	(0.08)	(0.74)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.14	(0.04)	0.20	(0.08)	(0.74)

A1	Public shareholding						
	Number of shares	213587507	207938634	207938634	213587507	207938634	207938634
	Percentage of shareholding	100%	100%	100%	100%	100%	100%
A2	Promoters and promoter group						
	Shareholding **	NIL	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL

Notes :-

1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February,2015.

2 Previous period/year figures have been re-grouped whenever necessary.

3 The company has not received any investors complaints for this quarter.

4 The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.

5 The Company has allotted 5648873 shares on preferential basis during the quarter ended 31st December, 2014 . However the listing permission for the shares allotted is awaited.

KSS LTD. MUMBAI

By order of the Board of Directors
For KSS Limited
(Formerly Known as K Sera Sera Limited)

Satish Panchariya

Satish Panchariya
(Director)
DIN NO.-00042934

Place: Mumbai
Date: 11/02/2015

AGRAWAL JAIN & GUPTA
Chartered Accountants

Head Office :- Shop No 2, Ashok Vihar, Jaipur Road, Chomu (Jaipur) - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302012
Mumbai Office :- Flat No.602 A wing Vasundhara II Near Poonam Sagar Complex, Mira Rioad (East), Thane
Ph: 0141-2236375, 01423-222792 Mob. : 98291-59490, 99284-02198, 97029-28280
e-mail: ajngupta@gmail.com

Annexure V to Clause 41

Review Report to KSS LIMITED

We have reviewed the accompanying statement of unaudited financial results of KSS LIMITED (formerly known as K Sera Sera limited) for the Quarter ended 31.12.2014 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain and Gupta,
Chartered Accountants
FRN-013538C

(Narayan Swami)
Partner
M.No.-409759

AGRAWAL JAIN AND GUPTA * CHARTERED ACCOUNTANTS * BO.MUMBAI FRN:-013538C

Place: Mumbai
Date: 11.02.2015