K SERA SERA LIMITED

(Formerly Known as K SERA SERA PRODUCTIONS LIMITED)

Registered Office : 18, Mohid Heights, 4th Floor, Near Versova Telephone Exchange,
Lokhandwala Road, Andheri (West), Mumbai - 400 053.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rupees In Lacs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Half year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited		Unaudited		Audited
1(a)	Income from Operations	2,395.50	11,762.61	6,782.79	17,843.12	25,574.54
(b)	Other Operating Income	-	-	-	-	-
	Total Income	**2,395.50**	**11,762.61**	**6,782.79**	**17,843.12**	**25,574.54**
2	Expenditure					
(a)	Cost of Operations	1,882.20	6,948.67	5,159.45	10,094.85	15,817.45
(b)	Employee Cost	130.23	244.19	388.52	284.87	726.71
(c)	Depreciation	86.43	70.83	163.86	123.06	292.23
(d)	Other Expenditure	213.84	294.64	495.98	894.68	1,778.52
	Total Expenditure	2,312.70	7,558.33	6,207.81	11,397.46	18,614.91
3	**Profit from Operations before Other Income, Interest**	**82.80**	**4,204.28**	**574.98**	**6,445.66**	**6,959.63**
4	Other Income	197.49	66.45	233.16	398.41	477.58
5	**Profit before Interest, but before Exceptional Items**	**280.29**	**4,270.73**	**808.14**	**6,844.07**	**7,437.21**
6	Interest	52.29	50.68	106.69	98.88	207.68
7	**Profit after Interest but before Exceptional Items**	**228.00**	**4,220.05**	**701.45**	**6,745.19**	**7,229.53**
8	Exceptional Item	-	-	-	-	-
9	**Profit (+) / Loss (-) from Ordinary activities before tax**	**228.00**	**4,220.05**	**701.45**	**6,745.19**	**7,229.53**
10	Tax Expenses	-	2.00	0.93	2.00	116.65
11	**Net Profit(+)/Loss(-) from Ordinary activities after tax**	**228.00**	**4,218.05**	**700.52**	**6,743.19**	**7,112.88**
12	Extraordinary Item (Net of Tax)	-	-	-	-	-
13	**Net Profit(+) / loss(-) for the period**	**228.00**	**4,218.05**	**700.52**	**6,743.19**	**7,112.88**
14	**Paid-up Equity capital [Face value of Rs.10 each]**	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86
15	Reserves excluding revaluation reserves	-	-	-	-	**34,068.16**
16	**Earnings Per Share (Rs) Before Extraordinary Items**					
(a)	Basic (not annualized)	0.11	2.03	0.34	3.24	3.42
(b)	Diluted (not annualized)	0.11	2.03	0.34	3.24	3.42
17	Public Shareholding					
	Number of shares	20,79,38,634	20,79,38,634	20,79,38,634	20,79,38,634	20,79,38,634
	Percentage of shareholding	100%	100%	100%	100%	100%
18	Promoters and promoter group Shareholding					
(a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a% of the total share capital of the company)					
(b)	Non-encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a% of the total shareholding of promoter and promoter group)					
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company)					

Notes:-

1. The above consolidated results were reviewed by the Audit Committee on 14th November and have been approved by the Board of Directors at their meeting held on 14th November, 2011.
2. Previous period figures have been re-grouped wherever necessary.
3. Other Income includes Foreign Exchange Revaluation Gain.
4. The company has received 3 Investors Compliant for this quarter and the same have been resolved. There are no outstading investor complaint as at 30th September 2011.
5. The Consolidated results of the company has been intimated to the BSE and NSE and are available on the website of the BSE and NSE.

K SERA SERA LIMITED MUMBAI

For K Sera Sera Limited

Sanjay Lai
Managing Director

Date: 14th November, 2011
Place: Mumbai

K SERA SERA LIMITED

(Formerly known as K SERA SERA PRODUCTIONS LIMITED)

Registered Office : 18, Mohid Heights, 4th Floor, Near Versova Telephone Exchange,
Lokhandwala Road, Andheri (West), Mumbai - 400 053.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rupees In Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Half year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited		Unaudited		Audited
1(a)	Income from Operations	238.17	12.20	356.68	2,350.34	2,357.60
(b)	Other Operating Income	-	-	-	-	-
	Total Income	**238.17**	**12.20**	**356.68**	**2,350.34**	**2,357.60**
2	Expenditure					
(a)	Cost of Operations	217.10	16.92	320.15	1,280.80	1,276.85
(b)	Employee Cost	10.08	13.75	20.59	30.76	54.91
(c)	Depreciation	19.81	17.86	39.12	34.92	80.22
(d)	Other Expenditure	45.41	413.35	78.49	896.91	1,003.63
	Total Expenditure	292.40	461.87	458.35	2,243.39	2,415.61
3	**Profit from Operations before Other Income, Interest**	**-54.23**	**-449.67**	**-101.67**	**106.95**	**-58.01**
4	Other Income	132.30	64.18	142.76	394.32	**354.94**
5	**Profit before Interest, but before Exceptional Items**	**78.07**	**-385.49**	**41.10**	**501.27**	**296.93**
6	Interest	47.67	52.07	95.44	100.26	196.68
7	**Profit after Interest but before Exceptional Items**	**30.40**	**-437.56**	**-54.34**	**401.01**	**100.24**
8	Exceptional Item	-	-	-	-	-
9	**Profit (+) / Loss (-) from Ordinary activities before tax**	**30.40**	**-437.56**	**-54.34**	**401.01**	**100.24**
10	Tax Expenses	-	2.00	-	2.00	199.67
11	**Net Profit(+)/Loss(-) from Ordinary activities after tax**	**30.40**	**-439.56**	**-54.34**	**399.01**	**-99.43**
12	Extraordinary Item (Net of Tax)	-	-	-	-	-
13	**Net Profit(+) / loss(-) for the period**	**30.40**	**-439.56**	**-54.34**	**399.01**	**-99.43**
14	**Paid-up Equity capital [Face value of Rs.10 each]**	20,793.86	20,793.86	20,793.86	20,793.86	20,793.86
15	Reserves excluding revaluation reserves	-	-	-	-	**9,942.22**
16	**Earnings Per Share (Rs) Before Extraordinary Items**					
(a)	Basic	0.01	-0.21	-0.03	0.19	-0.05
(b)	Diluted	0.01	-0.21	-0.03	0.19	-0.05
17	Public Shareholding					
	Number of shares	20,79,38,634	20,79,38,634	20,79,38,634	20,79,38,634	20,79,38,634
	Percentage of shareholding	100%	100%	100%	100%	100%
18	Promoters and promoter group					
	Shareholding					
(a)	Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a% of the total share capital of the company)					
(b)	Non-encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a% of the total shareholding of promoter and promoter group)					
	Percentage of shares	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company)					

STATEMENT OF ASSETS AND LIABILITIES (Rupees in Lacs)

Sr. No.	Particulars	Standalone	
		Half year Ended	Half year Ended
		30.09.2011	30.09.2010
		Unaudited	Unaudited
1	**Shareholders Fund**		
	A) Share Capital	20,793.86	20,793.86
	B) Reserves & Surplus	9,942.22	9,942.22
2	**Loan Funds**	4,863.43	3,862.14
	Deferred Tax Liability	-	-
	Total	**35,599.51**	**34,598.22**
3	**Fixed Assets (Net)**	2,823.73	850.52
	Deferred Tax Assets	214.58	413.31
4	**Investments**	11,158.13	9,592.53
	Current Assets,Loans & Advances		
	A) Inventories	-	-
	B) Sundry Debtors	3,260.77	3,303.43
	C) Cash & Bank Balances	38.52	1,570.51
	D) Loans & Advances	20,073.75	21,425.03
		23,373.04	26,298.97

	Less : Current Liabilities and Provisions		
	(i) Current Liabilities	1,449.39	2,007.51
	(ii) Provisions	1,227.45	699.58
		2,676.84	2,707.09
5	**Net Current Assets**	20,696.20	23,591.88
6	**Miscellaneous Expenditure**	149.95	145.86
7	**Profit and Loss Account**	556.92	4.12
	Total	**35,599.51**	**34,598.22**

Notes:-

1. The above Standalone results were reviewed by the Audit Committee on 14th November and have been approved by the Board of Directors at their meeting held on 14th November, 2011.
2. Previous period/year figures have been re-grouped wherever necessary.
3. Other Income includes Foreign Exchange Revaluation Gain.
4. The company has received 3 Investors Compliant for this quarter and the same have been resolved. There are no outstading investor complaint as at 30th September 2011.
5. During the quarter Company operates in Single Segment i.e. Television Production hence there are no separate reportable segment as per Accounting Standard 17.
6. The Consolidated results of the company has been intimated to the BSE and NSE and are available on the website of the BSE and NSE.

K SERA SERA LIMITED MUMBAI

For K Sera Sera Limited

Sanjay Lai
Managing Director

Date: 14th November, 2011
Place: Mumbai