KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

Registered Office : 18, 4th Floor, Mohid Heights, Near Versova Telephone Exchange, Lokhandwala Road, Andheri (West), Mumbai - 400 053.

(Rs. In Lacs)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended on 30th June 2013

Sr. No.	Particulars	Quarter ended on			Year Ended on
		30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2013 (Audited)
1 (a)	Net Sales/ Income from Operations	1,388.23	2,461.71	3,247.92	11,002.03
(b)	Other operating Income	2.25	2.80	1.35	16.11
	Total Income (a+b)	**1,390.48**	**2,464.51**	**3,249.27**	**11,018.14**
2	**Expenditure**				
(a)	Cost of Operations	948.24	1,967.28	2,334.55	8,213.10
(b)	Purchases of Stock in Trade	6.62	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	1.73	-	-	-
(d)	Employees benefits expenses	186.19	222.25	333.86	977.68
(e)	Depreciation and amortisation	102.43	149.32	189.83	679.68
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	291.82	285.15	323.45	1,024.35
	Total Expenditure	1,537.03	2,624.01	3,181.69	10,894.81
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(146.56)**	**(159.49)**	**67.58**	**123.33**
4	Other Income	68.17	57.70	62.48	142.47
5	**Profit before interest and exceptional items (3+4)**	**(78.38)**	**(101.79)**	**130.06**	**265.80**
6	Interest	7.72	4.88	7.88	29.80
7	**Profit After interest but before exceptional items (5-6)**	**(86.10)**	**(106.67)**	**122.18**	**236.00**
8	Exceptional items (prior period expenses net of tax Rs.3,70,26,000/-)	-	-		
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(86.10)**	**(106.67)**	**122.18**	**236.00**
10	Tax Expense	-		-366.82	(366.82)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(86.10)**	**(106.67)**	**489.00**	**602.82**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(86.10)**	**(106.67)**	**489.00**	**602.82**
14	Share of Profit/Loss of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(86.10)**	**(106.67)**	**489.00**	**602.82**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	20,793.86	20,793.86	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**36,337.35**
19 (i)	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.04)	(0.05)	0.24	0.29
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.04)	(0.05)	0.24	0.29

A1	Public shareholding				
	Number of shares	207938634	207938634	207938634	207938634
	Percentage of shareholding	100%	100%	100%	100%
A2	Promoters and promoter group				
	Shareholding **	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL

Notes :-

1. The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2013
2. Previous period/year figures have been re-grouped whenever necessary.
3. The company has not received any investors complaints for this quarter.
4. Other income includes Foreign Exchange Revaluation Gain/Loss.
5. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" as notified by Companies (Accounting Standard Rules), 2006.

By order of the Board of Directors
For KSS LIMITED

KSS LIMITED MUMBAI

Managing Director

Place:- Mumbai
Date:- 14/08/2013

KSS LIMITED

(Formerly Known as K SERA SERA LIMITED)

Registered Office : 18, 4th Floor, Mohid Heights, Near Versova Telephone Exchange, Lokhandwala Road, Andheri (West), Mumbai - 400 053.

(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June 2013

Sr. No.	Particulars	Quarter ended on			Year Ended on
		30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2013 (Audited)
1 (a)	Net Sales/ Income from Operations	-	3.15	-	3.15
(b)	Other operating Income	-	-	-	-
	Total Income (a+b)	**-**	**3.15**	**-**	**3.15**
2	**Expenditure**				
(a)	Cost of Operations	-	-	-	-
(b)	Purchases of Stock in Trade	-	-	-	-
(c)	Changes in Inventories of finished goods,work in progress and stock in trade	-	-	-	-
(d)	Employees benefits expenses	15.34	11.56	15.06	56.96
(e)	Depreciation and amortisation	4.44	48.69	5.79	23.60
(f)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separetely)	24.57	34.11	79.90	188.50
	Total Expenditure	44.35	94.35	100.77	269.06
3	**Profit from operation before other incomes, interest and exceptional items (1-2)**	**(44.35)**	**(91.20)**	**(100.77)**	**(265.91)**
4	Other Income	43.85	42.83	43.19	71.09
5	**Profit before interest and exceptional items (3+4)**	**(0.50)**	**(48.36)**	**(57.58)**	**(194.81)**
6	Interest	0.01	(1.31)	0.17	0.77
7	**Profit After interest but before exceptional items (5-6)**	**(0.51)**	**(47.06)**	**(57.74)**	**(195.59)**
8	Exceptional items (prior period expenses net of tax Rs.3,70,26,000/-)	-	-		
9	**Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)**	**(0.51)**	**(47.06)**	**(57.74)**	**(195.59)**
10	Tax Expense	-	-		(286.38)
11	**Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)**	**(0.51)**	**(47.06)**	**(57.74)**	**90.79**
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(0.51)**	**(47.06)**	**(57.74)**	**90.79**
14	Share of Profit/Loss of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	**Net Profit/Loss after taxes ,minority interest and share of Profit/Loss of Associates (13-14-15)**	**(0.51)**	**(47.06)**	**(57.74)**	**90.79**
17	Paid up Equity Share Capital (Face Value Rs.10/- per share)	20,793.86	20,793.86	20,793.86	20,793.86
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**7,738.53**
19 (i)	Earnings Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.0002)	(0.02)	(0.03)	0.04
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.0002)	(0.02)	(0.03)	0.04

A1	Public shareholding				
	Number of shares	207938634	207938634	207938634	207938634
	Percentage of shareholding	100%	100%	100%	100%
A2	Promoters and promoter group				
	Shareholding **	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered				
	Number of shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
(b)	Non-encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL

Notes :-

1 The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August,2013

2 Previous period/year figures have been re-grouped whenever necessary.

3 The company has not received any investors complaints for this quarter.

4 Other income includes Foreign Exchange Revaluation Gain/Loss.

4 The Company's activities falls within a single segment. Accordingly disclosure requrement under Accounting Standard 17 is not applicable.

5 The Consolidated results of the company has been intimated to the BSE and NSE and are avaliable on the websites of the BSE and NSE.

By order of the Board of Directors
For KSS LIMITED

KSS LIMITED MUMBAI

Place:- Mumbai
Date:- 14/08/2013

Managing Director

Agrawal Jain & Gupta
Chartered Accountant

Tel.: 0141-2236375, 98291-59490, 9702928280, 9928402198. Email:-ajngupta@gmail.com, ca.narayanswami@gmail.com

Annexure V to Clause 41

Review Report to M/s KSS Limited (Formerly known as K Sera Sera Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s KSS Limited (Formerly known as K Sera Sera Limited) for the Quarter ended 30.06.2013 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta
Chartered Accountants

(CA Narayan Swami)
Partner
M.No-409759
FRN-013538C
Mumbai, 14.08.2013

AGRAWAL JAIN AND GUPTA * CHARTERED ACCOUNTANTS * BO.MUMBAI FRN:-013538C