KSS LIMITED

August 13, 2021

To,
BSE Limited,
Department of Corporate Services
CRD Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,C-1,Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051.

DearSir /Ma'am,

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30 (6) read with Schedule III of SEBI Listing Regulations.

Ref: Scrip Code: BSE-532081 & NSE- KSERASERA

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that **M/s. Pipara & Co LLP**, Chartered Accountants, vide its letter dated **August 09, 2021** have resigned as Statutory Auditors of the Company effective immediately for the reasons stated in their communication.

A copy of the said resignation letter and Annexure–A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein.

We request you to take the above disclosure on record.

Thanking you

Yours faithfully,
For KSS Limited

Satish Panchariya

Satish Panchariya
Director
DIN:0042934
Encl.as above

PIPARA & CO LLP
CHARTERED ACCOUNTANTS

FORMAT OF INFORMATION TO BE OBTAINED FROM STATUATORY AUDITOR UPON RESIGNATION

1.Name of the listed entity	KSS Limited
2.Details of the statuatory auditor :	
a Name:	M/s Pipara & Co LLP
b. Address;	03, 7th Floor (1303), Tradelink Building, Annexure E, A Wing, Kamala Mills Compound, Senapati Bapat Marg, Parel, Mumbai, Maharashtra 400013
c.Phone	091676 52112
D email:	madrecha@pipara.com
3.Details of association with the listed entity /material subsidiary:	
a Date on which the statuatory auditor was appointed:	29th September 2018
b. Date on which the term of the statuatory auditor was scheduled to expire:	Conclusion of the Company's AGM to be held in the year 2023
c. Prior to resignation,the latest audit report/limited review report submittted by the auditor and date of its submission	Unudited report for the quarter ended 30th June 2021
4.Detailed resons for resignation	Due to lack of information provided to us for conducting the audit for the FY 2020-21 and the non-receipt of the audit fees for the past years.
5.In case of any concerns,efforts made by auditor prior to resignation (including appoaching the Audit Committee/Board of Directors)	We have appraised the issues w.r.t non-receipt/lack of the information to the management and those charged with governance.
6.In case the infomtion requested by the auditor was not provided,then following shall be disclosed; Whether the inability to obtain sufficient appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of management .b whether the lack of information would have significant impact on the financial statements/results.c.Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposed of audit/limited review as laid down in SA 705 (Revised) d.Whether the lack of information was prevalent in the previous reported financial /results.If yes ,on what basis the previos audit/limited were issued.	a. The management had informed us that due to shortage of manpower because of covid19 and nation wide lockdown, the information will be shared gradually. However, till date of signing of the results, the information was not received. b. Yes, due to the significant impact of lack of information, we have issued a Disclaimer of Conclusion on the results for the quarter ended 3oth June 2021. c. Yes, we have sent independent balance confirmation as an alternative audit procedures to the parties. However, we had not received any response till the date of the review report. d. Yes, the lack of information was prevalent in the previous reported financial statements for the year ended 31st March 2021 and accordingly, a Disclaimer of Opinion was issued.
7.Any other facts relevant to the resignation	None

PIPARA & CO LLP CHARTERED ACCOUNTANTS

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PIPARA & CO LLP
CHARTERED ACCOUNTANTS

Declaration:

1. We hereby cofirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

FOR PIPARA & Co LLP
CHARTERED ACCOUNTANTS
FRN NO 107929W/W100219

PIPARA & CO LLP CHARTERED ACCOUNTANTS

Bhawaik Madrecha
Partner
M.No 163412
Place: Mumbai
9/8/2021

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PIPARA & CO LLP
CHARTERED ACCOUNTANTS

Date: 09th August 2021

To

The Board of Directors
KSS Limited,
Unit No. 101A And 102,
1st Floor, Plot No.B-17 Morya Landmark 2,
Andheri (West) Mumbai
Mumbai City MH 400053 IN

Subject: Resignation from the office of Statutory Auditor of the KSS Limited

Dear Sir/Madam,

This is to inform you that we are tendering herewith with our resignation as Statutory Auditor of KSS Limited for the financial year 2021-22 due to lack of information provided to us for conducting the audit for the FY 2020-21. So, we request you to accept our resignation with immediate effect and acknowledge the same.

For your kind information, the current term of appointment, we have audited the Financial Statements of the Company for the year ended March 31, 2021 and shall be issuing the limited review report for Quarter ended 30th June 2021 as per the circular dated 18th October 2019 issued by Securities and Exchange Board of India.

Further, we would also like to state that our audit fees amounting to INR 5,97,516 (including GST and Out of Pocket Expense) is overdue for the past two years. We request you to release the same at the earliest.

FOR, PIPARA & CO LLP

CHARTERED ACCOUNTANTS

FRN No. 107929W/W100219

PIPARA & CO LLP CHARTERED ACCOUNTANTS

Bhawik Madrecha

Partner

M.No. 163412

Place: Mumbai

Mumbai Office : #3, 13th Floor, Trade Link, 'E' Wing, 'A' Block, Kamala Mills, Lower Parel, **Mumbai** - 400013

Corporate Office : **Pipara Corporate House,** Near Gruh Finance, Netaji Marg, Law Garden, **Ahmedabad** - 380006

New York Office : 1270, Ave of Americas, Rockefeller Center, FL7, **New York** - 10020 (646) 387 2034

Delhi Office : 1602, 16th Floor, Ambadeep Building, K. G. Marg, **New Delhi** - 110001

Surat Office : D-612, International Trade Center, Majura Gate, **Surat** - 395 003

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