

13th November 2015

The Manager - Listing Department,
The National Stock Exchange
of India Limited,
Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Corporate Relationship Department
The Bombay Stock Exchange Ltd.
Dalal Street, Fort, Exchange Plaza,
MUMBAI - 400 001

Scrip Code : KSCL

Scrip Code : 532899

Dear Sirs,

**Sub: Un-Audited Financial Results for the Second Quarter and Half year ended
30th September 2015 (both standalone and consolidated) - Reg.,**
Ref: M/s.Kaveri Seed Company Ltd.

In compliance with Clause 41 of the Listing Agreement, we are enclosing herewith the Un-Audited Financial Results for the Quarter and Half year ended 30th September 2015 (**both standalore and consolidated**) which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 13th November 2015 and also the Limited Review Report furnished by the Statutory Auditors of the company.

We would request you to please take on record the above and post the same on your website for dissemination to the public.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED



C. VAMSHEEDHAR
WHOLE TIME DIRECTOR

Encls: a/a.

kaveri seed company limited

Regd. off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30th SEPTEMBER 2015

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half year ended		Year Ended		Quarter Ended		Half year ended		Year Ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	2	3	4	5	6	7	8	9	10	11	12	13	14
PART I													
1	Income from Operations												
	(a) Net Sales/ Income from Operations	8,381.07	65,930.10	18,163.93	74,311.17	100,344.21	111,552.48	9,342.47	66,406.96	20,370.74	75,749.43	103,059.72	116,123.25
	(b) Other Operating Income												
	Total Income from Operations(net)	8,381.07	65,930.10	18,163.93	74,311.17	100,344.21	111,552.48	9,342.47	66,406.96	20,370.74	75,749.43	103,059.72	116,123.25
2	Expenses												
	(a) Cost of material consumed	1,286.35	10,862.26	1,445.99	12,148.61	16,289.86	41,683.37	1,134.40	11,951.43	1,283.36	13,085.83	20,304.45	46,166.52
	(b) Purchase of Stock in Trade and trading												
	(c) Changes in inventories of finished goods, work in progress and stock in trade	7,268.89	14,032.39	7,286.23	21,301.28	22,381.09	1,189.26	8,029.09	11,711.15	8,786.61	19,740.24	18,595.52	(2,322.35)
	(d) Employees benefits expense	658.14	622.66	794.16	1,280.80	1,524.84	2,565.89	827.04	766.21	902.43	1,593.25	1,728.78	3,090.30
	(e) Depreciation and amortisation expenses	525.93	519.27	182.33	1,045.20	366.48	1,227.89	589.77	586.70	215.94	1,176.47	434.15	1,490.69
	(f) Other expenses	3,685.93	17,682.06	5,490.25	21,367.99	33,766.29	35,458.66	3,877.63	19,399.42	6,121.39	23,277.05	35,915.28	38,222.37
	Total Expenses	13,425.24	43,718.64	15,198.96	57,143.88	74,328.56	82,125.07	14,457.93	44,414.91	17,309.73	58,872.84	76,978.18	86,647.53
3	Profit from operations before other income, finance costs and exceptional items	(5,044.17)	22,211.46	2,964.97	17,167.29	26,015.65	29,427.41	(5,115.46)	21,992.05	3,061.01	16,876.59	26,081.54	29,475.72
4	Other income	546.93	207.76	449.24	754.69	820.24	1,565.26	543.38	204.21	468.33	747.59	836.93	1,574.64
5	Profit from ordinary activities before finance costs and exceptional items	(4,497.24)	22,419.22	3,414.21	17,921.98	26,835.89	30,992.67	(4,572.08)	22,196.26	3,529.34	17,624.18	26,918.47	31,050.36
6	Finance Costs	8.01	1.14	5.01	9.15	6.16	15.42	10.94	1.83	6.91	12.77	8.60	17.02
7	Profit from ordinary activities after finance costs but before exceptional items	(4,505.25)	22,418.08	3,409.20	17,912.83	26,829.73	30,977.25	(4,583.02)	22,194.43	3,522.43	17,611.41	26,909.87	31,033.34
8	Exceptional Items						33.25						33.25
9	Profit from ordinary activities before tax	(4,505.25)	22,418.08	3,409.20	17,912.83	26,829.73	30,944.00	(4,583.02)	22,194.43	3,522.43	17,611.41	26,909.87	31,000.09
10	Tax expense	170.00	300.00	150.00	470.00	450.00	759.69	170.00	329.00	180.00	499.00	505.00	922.03
11	Net Profit from ordinary activities after tax	(4,675.25)	22,118.08	3,259.20	17,442.83	26,379.73	30,184.31	(4,753.02)	21,865.43	3,342.43	17,112.41	26,404.87	30,078.06
12	Extraordinary Items (net of tax expense)												
13	Net Profit after Tax before Minority Interest	(4,675.25)	22,118.08	3,259.20	17,442.83	26,379.73	30,184.31	(4,753.02)	21,865.43	3,342.43	17,112.41	26,404.87	30,078.06
14	Minority Interest												
15	Net Profit after Tax and Minority Interest	(4,675.25)	22,118.08	3,259.20	17,442.83	26,379.73	30,184.31	(4,752.55)	21,843.91	3,352.48	17,091.36	26,392.03	30,095.78
16	Paid-up equity share capital (Face Value of Rs.2)	1,381.10	1,381.10	1,377.92	1,381.10	1,377.92	1,377.92	1,381.10	1,381.10	1,377.92	1,381.10	1,377.92	1,377.92
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year						74,496.27						73,975.38
18	Earnings Per Share (EPS) Basic(in Rs.) not annualised	(6.77)	32.03	4.73	25.26	38.29	43.81	(6.88)	31.63	4.87	24.75	38.31	43.68
19	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	(6.77)	32.03	4.73	25.26	38.29	43.71	(6.88)	31.63	4.87	24.75	38.31	43.68
PART II													
A PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	- Number of shares	29,352,346	29,856,948	29,169,052	29,352,346	29,169,052	29,169,052	29,352,346	29,856,948	29,169,052	29,352,346	29,169,052	29,169,052
	- Percentage of shareholding	42.51%	43.24%	42.54%	42.51%	42.54%	42.34%	42.51%	43.24%	42.54%	42.51%	42.54%	42.34%
2	Promoters and Promoter group Shareholding												
a)	Pledged/ Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share holding of Promoter and Promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-Encumbered												
	- Number of Shares	39,702,749	39,198,147	39,727,143	39,702,749	39,727,143	39,727,143	39,702,749	39,198,147	39,727,143	39,702,749	39,727,143	39,727,143
	- Percentage of Shares (as a % of total share holding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	57.49%	56.76%	57.66%	57.49%	57.66%	57.66%	57.49%	56.76%	57.66%	57.49%	57.66%	0.5766
B													
	Particulars	Quarter Ended 30-09-2015											
	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	6											
	Disposed of during the quarter	6											
	Remaining unresolved at the end of the quarter	Nil											



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Statement of Assets & Liabilities				
Particulars	STANDALONE		CONSOLIDATED	
	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A. EQUITY AND LIABILITIES				
1.Shareholders' Funds				
(a) Share Capital	1,381.10	1,377.92	1,381.10	1,377.92
(b) Reserves & Surplus	89,912.12	74,496.27	89,139.30	74,045.15
Sub - total - Shareholder's funds	91,293.22	75,874.19	90,520.40	75,423.07
2.Share Application Money		54.03	-	54.03
2.Minority Interest			43.11	22.06
3.Non - Current Liabilities				
(a) Long-term Borrowings	163.86	139.90	165.85	143.54
(b) Deferred Tax Liability	-	-	-	-
(c) Other Long term Liabilities	465.28	459.98	674.98	638.78
(d) Long-term Provisions	-	-	-	-
Sub - total - Non- Current Liabilities	629.14	599.88	840.83	782.32
4.Current Liabilities				
(a) Trade Payables	6,355.34	14,822.75	7,861.68	15,515.66
(b) Other Current Liabilities	6,529.35	26,434.07	6,949.31	27,470.21
(c) Short-term Provisions	2,327.10	2,406.89	2,357.77	2,451.67
Sub - total - Current Liabilities	15,211.79	43,663.71	17,168.76	45,437.54
TOTAL - EQUITY AND LIABILITIES	107,134.15	120,191.81	108,573.10	121,719.02
B. ASSETS				
1 Non-Current Assets				
(a) Fixed Assets	20,795.64	21,379.62	21,535.56	22,249.04
(b) Non Current Investments	2,222.69	2,222.69	52.06	21.77
(c) Deferred Tax Assets (net)	29.78	32.33	29.72	32.29
(d) Long-term Loans and Advances	826.29	232.88	840.27	243.49
(e) Other non-current assets	-	-	26.34	27.31
Sub - total - Non- Current Assets	23,874.40	23,867.52	22,483.95	22,573.90
2 Current Assets				
(a) Current Investments	30,680.05	29,430.05	30,687.85	29,477.05
(b) Inventories	27,040.73	48,676.40	29,999.60	49,434.92
(c) Trade Receivables	18,931.38	15,350.98	19,919.92	17,684.33
(d) Cash and cash equivalents	501.96	406.25	765.36	656.04
(e) Short-term Loans and Advances	142.94	90.01	178.83	100.95
(f) Other current assets	5,962.69	2,370.60	5,337.59	1,791.83
Sub - total - Current Assets	83,259.75	96,324.29	86,089.15	99,145.12
TOTAL - ASSETS	107,134.15	120,191.81	108,573.10	121,719.02

Notes:

1.The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 13th November 2015.

Secunderabad -03
13th November 2015



for KAVERI SEED COMPANY LIMITED

Vamsheedhar
C. VAMSHEEDHAR
WHOLE TIME DIRECTOR

Review Report to the Board of Directors of Kaveri Seed Company Limited

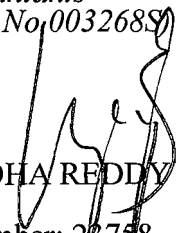
We have reviewed the accompanying statement of Standalone and Consolidated Un-Audited Financial Results of **KAVERI SEED COMPANY LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") and Standalone Unaudited Financial Results of the Company for the **Quarter and Half Year ended 30th September 2015** ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the Quarter and Half year ended 30th September 2015 in accordance with applicable accounting standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. R. REDDY & CO
Chartered Accountants
Firm Registration No. 0032689

Place: Hyderabad,
Date: 13.11.2015


P. RAGHU NADHA REDDY
Partner
Membership Number: 28758