

23rd May 2013

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Dear Sir,

Sub : Outcome of Board Meeting - - Reg.

Ref: Company Code No.KSCL - M/s. Kaveri Seed Company Ltd.

We hereby inform you that at the Board of Directors Meeting held on 23rd May 2013, among other things, the following business were transacted:

1) AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH 2013:

Pursuant to Clause 41 of the Listing Agreement,, please find attached a copy of the Audited Financial Results of the Company for the year ended 31st March 2013, the same has been approved by the Board of Directors of the Company at its meeting held on 23rd May 2013.

2) RECOMMENDATION OF DIVIDEND FOR THE FINANCIAL YEAR 2012-13:

The Board recommended a final dividend of 80% (Rs.8/- per share of Rs.10/- each) on the Equity Share Capital of the Company for the year 2012-2013 subject to approval of members in the Annual General Meeting, in addition to an Interim Dividend of Rs.8/- per share (80%) as already paid to the shareholders.

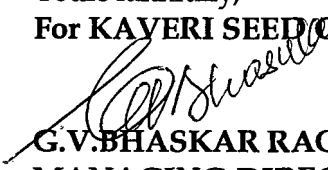
3) RE-CONSITUTION OF BOARD COMMITTEES:

In order to comply with the Corporate Governance pertaining to composition of all Board Committees, Mr. K. Purushtham, Director of the Company, is appointed as a member of the Audit Committee, Remuneration Committee and Shareholder Grievances Committee of the Company. The Board of Directors Meeting held today approved the reconstitution of the afore mentioned committees.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


G.V.BHASKAR RAO
MANAGING DIRECTOR



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2013

(Rs. in Lakhs)

Sl. No	Particulars	STANDALONE					CONSOLIDATED		
		Quarter Ended			Year Ended		Quarter Ended		Year ended
		31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2012 Un-audited	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited
1	2	3	4	5	6	7	8	9	10
	PART I								
1	Income from Operations								
	(a) Net Sales/Income from Operations	7,398.88	9,366.84	4,164.62	71,083.59	37,244.32	7,457.09	9,413.31	71,203.12
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	7,398.88	9,366.84	4,164.62	71,083.59	37,244.32	7,457.09	9,413.31	71,203.12
2	Expenses								
	(a) Cost of material consumed	15,714.93	22,051.55	15,722.94	50,260.96	27,933.39	15,739.30	22,071.05	50,325.76
	(b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(10,202.34)	(17,925.44)	(14,490.36)	(18,771.34)	(13,842.06)	(10,209.35)	(17,927.80)	(18,784.33)
	(d) Employees benefits expense	586.24	530.55	442.34	2,006.57	1,568.15	593.07	537.26	2,030.62
	(e). Depreciation and amortisation expenses	308.82	266.33	238.14	1,060.39	1,000.94	346.86	308.55	1,224.34
	(f) Other expenses	24.32	3,452.16	1,987.78	23,644.07	13,888.18	54.75	3,466.92	23,698.17
	Total Expenses	6,431.97	8,375.15	3,900.84	58,200.65	30,548.60	6,524.63	8,455.98	58,494.56
3	Profit from operations before other income, finance costs and exceptional items	966.91	991.69	263.78	12,882.94	6,695.72	932.46	957.33	12,708.56
4	Other income	108.87	199.51	190.38	499.65	256.07	103.46	199.51	494.24
5	Profit from ordinary activities before finance costs and exceptional items	1,075.78	1,191.20	454.16	13,382.59	6,951.79	1,035.92	1,156.84	13,202.80
6	Finance Costs	17.86	69.96	42.07	150.71	327.12	17.87	69.99	150.76
7	Profit from ordinary activities after finance costs but before exceptional items	1,057.92	1,121.24	412.09	13,231.88	6,624.67	1,018.05	1,086.85	13,052.04
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	1,057.92	1,121.24	412.09	13,231.88	6,624.67	1,018.05	1,086.85	13,052.04
10	Tax expense	78.48	20.00	132.62	378.48	285.12	78.48	20.00	378.48
11	Net Profit from ordinary activities after tax	979.44	1,101.24	279.47	12,853.40	6,339.55	939.57	1,066.85	12,673.56
12	Extraordinary Items (net of tax expense)	133.71	-	-	133.71	(529.19)	133.71	-	133.71
13	Net Profit for the period	1,113.15	1,101.24	279.47	12,987.11	5,810.36	1,073.28	1,066.85	12,807.27
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	33214.02	22,767.92	-	-	33,214.02
16	Earnings Per Share (EPS) Basic(in Rs.) not annualised	8.12	8.04	2.04	94.78	42.40	7.83	7.79	93.47
17	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	8.09	8.04	2.04	94.44	42.40	7.80	7.79	93.13
	PART II								
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	4,803,046	4,801,910	4,789,410	4,803,046	4,789,410	4,803,046	4,801,910	4,803,046
	- Percentage of shareholding	35.05%	35.04%	34.95%	35.05%	34.95%	35.05%	35.04%	35.05%
2	Promoters and Promoter group Shareholding								
a)	Pledged/Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-
b)	Non-Encumbered								
	- Number of Shares	8,899,138	8,900,274	8,912,774	8,899,138	8,912,774	8,899,138	8,900,274	8,899,138
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	64.95	64.96	65.05	64.95	65.05	64.95	64.96	64.95
B	Particulars	Quarter Ended 31-03-2013							
	INVESTOR COMPLAINTS	Nil							
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							

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For KAVERI SEED COMPANY LTD.

G.V. BHASKAR RAO
MANAGING DIRECTOR

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	STANDALONE						CONSOLIDATED		
	Quarter Ended			Year Ended			Quarter Ended		Year ended
	31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2012 Un-audited	31.03.2013 Audited	31.03.2012 Audited		31.03.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited
1. Segment Revenue									
(a) Seeds Division	6,564.56	9,008.41	3,583.33	68,600.03	34,896.04		6,564.56	9,008.41	68,600.03
(b) Micro Nutrients Division	834.32	358.43	581.29	2,483.56	2,348.28		834.32	358.43	2,483.56
(c) Kex Veg Division							58.21	46.47	119.53
Net Sales/Income From Operations	7,398.88	9,366.84	4,164.62	71,083.59	37,244.32		7,457.09	9,413.31	71,203.12
2. Segment Results									
(a) Seeds Division	625.88	1,219.24	128.13	12,739.77	6,414.31		625.88	1,219.24	12,739.77
(b) Micro Nutrients Division	449.90	(28.04)	326.03	642.82	537.48		449.90	(28.04)	642.82
(c) Kex Veg Division	-	-	-	-	-		-39.36	-34.36	-179.79
Total	1,075.78	1,191.20	454.16	13,382.59	6,951.79		1,036.42	1,156.84	13,202.80
Less: Interest	17.86	69.96	42.07	150.71	327.12		17.87	69.99	150.76
Total Profit Before Tax	1,057.92	1,121.24	412.09	13,231.88	6,624.67		1,018.55	1,086.85	13,052.04
3. Capital Employed									
(a) Seeds Division	33,612.56	34,685.05	23,639.40	33,612.56	23,639.40		33,612.56	34,685.05	33,612.56
(b) Micro Nutrients Division	1,050.31	1,327.05	1,135.73	1,050.31	1,135.73		1,050.31	1,327.05	1,050.31
(c) Kex Veg Division	-	-	-	-	-		460.21	500.06	460.21
Total	34,662.87	36,012.10	24,775.13	34,662.87	24,775.13		35,123.08	36,512.16	35,123.08

Statement of Assets & Liabilities

Particulars	STANDALONE		CONSOLIDATED
	As at	As at	As at
	31.03.2013 Audited	31.03.2012 Audited	31.03.2013 Audited
A. EQUITY AND LIABILITIES			
1.Shareholders' Funds			
(a) Share Capital	1,370.22	1,370.22	1,370.22
(b) Reserves & Surplus	33,214.02	22,767.92	33,034.17
Sub - total - Shareholder's funds	34,584.24	24,138.14	34,404.39
2.Share Application Money Pending Allotment	78.64	-	78.64
2.Non - Current Liabilities			
(a) Long-term Borrowings	83.94	260.94	83.94
(b) Def Tax Liability	0.13	-	0.13
(b) Other Long term Liabilities	366.26	288.86	366.26
(c) Long-term Provisions	-	-	-
Sub - total - Non- Current Liabilities	450.33	549.80	450.33
3.Current Liabilities			
(a) Short-term Borrowings	-	1,900.00	-
(b) Trade Payables	23,770.88	10,998.53	23,851.51
(c) Other Current Liabilities	25,389.67	20,323.10	25,391.58
(d) Short-term Provisions	1,569.66	946.98	1,570.08
Sub - total - Current Liabilities	50,730.21	34,168.61	50,813.17
TOTAL - EQUITY AND LIABILITIES	85,843.42	58,856.55	85,746.53
B. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets	13,672.80	10,737.78	14,553.14
(b) Non Current Investments	924.74	695.06	284.75
(c) Deferred Tax Assets (net)	-	20.85	-
(d) Long-term Loans and Advances	480.99	795.24	480.99
(e) Other non-current assets	-	2.40	6.28
Sub - total - Non- Current Assets	15,078.53	12,251.33	15,325.16
2 Current Assets			
(a) Current Investments	12,900.00	11,056.86	12,900.00
(b) Inventories	49,105.77	30,334.42	49,118.76
(c) Trade Receivables	6,814.26	2,850.72	6,858.57
(d) Cash and cash equivalents	1,336.36	960.83	1,426.44
(e) Short-term Loans and Advances	115.86	79.63	(375.66)
(f) Other current assets	492.64	1,322.76	493.26
Sub - total - Current Assets	70,764.89	46,605.22	70,421.37
TOTAL - ASSETS	85,843.42	58,856.55	85,746.53

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 23rd May, 2013
- The Board has recommended final dividend of Rs.8/- per share (80%) subject to the approval of members, in addition to an Interim Dividend of Rs.8/- per share (80%) as already paid to the shareholders.

for KAVERI SEED COMPANY LIMITED