

26th May 2012

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), **MUMBAI - 400 051.**

Dear Sir,

Sub : Outcome of Board Meeting - - Reg.

Ref: Company Code No.KSCL - M/s. Kaveri Seed Company Ltd.

We hereby inform you that at the Board of Directors Meeting held on 26th May 2012, among other things, the following business were transacted:

**1) AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR
ENDED 31ST MARCH 2012:**

Pursuant to Clause 41 of the Listing Agreement,, please find attached a copy of the Audited Financial Results of the Company for the year ended 31st March 2012, the same has been approved by the Board of Directors of the Company in its meeting held on 26th May 2012.

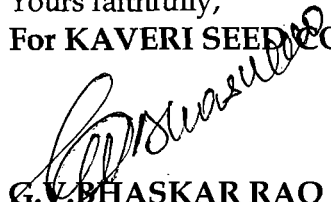
2) RECOMMENDATION OF DIVIDEND FOR THE FINANCIAL YEAR 2011-12:

The Board recommended a dividend of 40% (Rs.4/- per share of Rs.10/- each) on the Equity Share Capital of the Company for the year 2011-2012 subject to approval of members in the General Meeting.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED



G. V. BHASKAR RAO
MANAGING DIRECTOR

Encls:- as above.



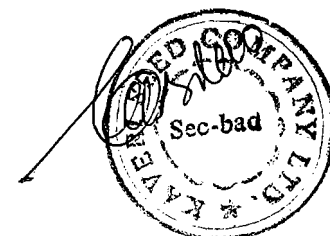
kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2012

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2012 Un-audited	31.12.2011 Un-audited	31.03.2011 Un-audited	31.03.2012 Audited	31.03.2011 Audited
1	2	3	4	5	6	7
PART I						
1	Income from Operations					
	(a) Net Sales/Income from Operations	4,164.62	4,142.67	1,729.82	37,244.32	23,368.62
	(b) Other Operating Income	-				
	Total Income from Operations(net)	4,164.62	4,142.67	1,729.82	37,244.32	23,368.62
2	Expenses					
	(a) Cost of material consumed	15,722.94	3,281.49	6,133.17	27,933.39	(3,668.72)
	(b) Purchase of Stock in Trade and trading goods					
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(14,490.36)	(1,770.46)	(5,616.57)	(13,842.06)	11,340.87
	(d) Employees benefits expense	442.34	514.43	246.17	1,568.15	1,094.79
	(e). Depreciation and amortisation expenses	238.14	255.53	270.15	1,000.94	1,019.31
	(f) Other expenses	1,987.78	1,417.07	611.63	13,888.18	9,215.23
	Total Expenses	3,900.84	3,698.06	1,644.55	30,548.60	19,001.48
3	Profit from operations before other income, finance costs and exceptional items	263.78	444.61	85.27	6,695.72	4,367.14
4	Other income	190.38	8.82	67.38	256.07	100.22
5	Profit from ordinary activities before finance costs and exceptional items	454.16	453.43	152.65	6,951.79	4,467.36
6	Finance Costs	42.07	162.57	44.77	327.12	434.94
7	Profit from ordinary activities after finance costs but before exceptional items	412.09	290.86	107.88	6,624.67	4,032.42
8	Exceptional Items					
9	Profit from ordinary activities before tax	412.09	290.86	107.88	6,624.67	4,032.42
10	Tax expense	132.62	2.50	91.59	285.12	267.98
11	Net Profit from ordinary activities after tax	279.47	288.36	16.29	6,339.55	3,764.44
12	Extraordinary Items (net of tax expense)			483.07	(529.19)	483.07
13	Net Profit for the period	279.47	288.36	499.36	5,810.36	4,247.51
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year				22,767.92	17,572.71
16	Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	2.04	2.10	3.64	42.40	31.00
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	4789410	4849410	4,969,010	4789410	4,969,010
	- Percentage of shareholding	34.95%	35.39%	36.26%	34.95%	36.26%
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	460,000	-	460,000
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	5.27	-	5.27
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	3.36	-	3.36
	b) Non-Encumbered					
	- Number of Shares	8,912,774	8,852,774	8,273,174	8,912,774	8,273,174
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	94.73	100.00	94.73
	- Percentage of Shares (as a % of total share capital of the Company)	65.05	64.61	60.37	65.05	60.37
Particulars		Quarter Ended 31-03-2012				
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2012 Un-audited	31.12.2011 Un-audited	31.03.2011 Un-audited	31.03.2012 Audited	31.03.2011 Audited
1. Segment Revenue					
(a) Seeds Division	3,583.33	3,617.62	1,375.75	34,896.04	21,299.74
(b) Micro Nutrients Division	581.29	525.05	354.07	2,348.28	2,068.88
Net Sales/Income From Operations	4,164.62	4,142.67	1,729.82	37,244.32	23,368.62
2. Segment Results					
(a) Seeds Division	128.13	427.46	(40.83)	6,414.31	4,157.55
(b) Micro Nutrients Division	326.03	25.97	193.48	537.48	309.81
Total	454.16	453.43	152.65	6,951.79	4,467.36
Less: Interest	42.07	162.57	44.77	327.12	434.94
Total Profit Before Tax	412.09	290.86	107.88	6,624.67	4,032.42
3. Capital Employed					
(a) Seeds Division	23,639.40	23,494.06	18,075.54	23,639.40	18,075.54
(b) Micro Nutrients Division	1,135.73	1,005.37	867.39	1,135.73	867.39
Total	24,775.13	24,499.43	18,942.93	24,775.13	18,942.93

Statement of Assets & Liabilities

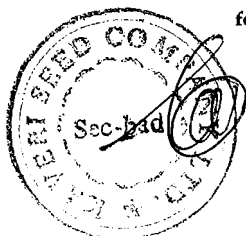
Particulars	As at 31.03.2012 Audited	As at 31.03.2011 Audited
A. EQUITY AND LIABILITIES		
1.Shareholders' Funds		
(a) Share Capital	1,370.22	1,370.22
(b) Reserves & Surplus	22,767.92	17,572.71
Sub - total - Shareholder's funds	24,138.14	18,942.93
2.Non - Current Liabilities		
(a) Long-term Borrowings	260.94	265.21
(b) Other Long term Liabilities	288.86	219.56
(c) Long-term Provisions		
Sub - total - Non- Current Liabilities	549.80	484.77
3.Current Liabilities		
(a) Short-term Borrowings	1,900.00	2,500.00
(b) Trade Payables	10,998.53	3,829.06
(c) Other Current Liabilities	20,323.10	11,246.89
(d) Short-term Provisions	946.98	725.28
Sub - total - Current Liabilities	34,168.61	18,301.23
TOTAL - EQUITY AND LIABILITIES	58,856.55	37,728.93
B. ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	10,737.78	11,161.23
(b) Non Current Investments	695.06	55.06
(c) Deferred Tax Assets (net)	20.85	10.97
(d) Long-term Loans and Advances	795.24	75.20
(e) Other non-current assets	2.40	4.69
Sub - total - Non- Current Assets	12,251.33	11,307.15
2 Current Assets		
(a) Current Investments	11,056.86	3,627.69
(b) Inventories	30,334.42	16,492.35
(c) Trade Receivables	2,850.72	3,616.09
(d) Cash and cash equivalents	960.83	453.95
(e) Short-term Loans and Advances	79.63	77.78
(f) Other current assets	1,322.76	2,153.92
Sub - total - Current Assets	46,605.22	26,421.78
TOTAL - ASSETS	58,856.55	37,728.93

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 26th May, 2012.
- The Board has recommended a dividend of Rs.4/- per share (40%) subject to the approval of members.

for KAVERI SEED COMPANY LIMITED

Secunderabad -03
26th May 2012



G.V.BHASKAR RAO
MANAGING DIRECTOR