

4th February 2014

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), **MUMBAI - 400 051.**
Dear Sir,

Sub : Outcome of Board Meeting – Reg.

Ref: Company Code No.KSCL – M/s. Kaveri Seed Company Ltd.

We hereby inform you that at the Board of Directors Meeting held on 4th February 2014 the following business were transacted:

a) Un-Audited Financial Results for the quarter and nine months ended 31st December 2013:

Pursuant to Clause 41 of the Listing Agreement entered into with your Stock Exchange, please find enclosed herewith a copy of the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December 2013, the same has been approved by the Board of Directors of the Company in its meeting held on 4th February 2014.

Further, enclosed herewith the Report of Limited Review submitted by Statutory Auditors of the Company, P.R.Reddy & Co., on the Un-Audited Financial Results of the Company for the quarter and half year ended 31st December 2013.

b) Recommended for payment of an Interim Dividend for the Financial Year 2013-14:

The Board has declared for payment of an Interim Dividend of 120% (Rs.2.40/- per share of Rs.2/- each) on the equity share capital of the Company for the year 2013-2014.

For KAVERI SEED COMPANY LTD.


(G.V. BHASKAR RAO)
Managing Director

Contd..2..

//2//

c) Allotment of 51% of Equity Share Capital of Genome Agritech Private Limited (GAPL) to Kaveri Seed Company Limited (KSCL):

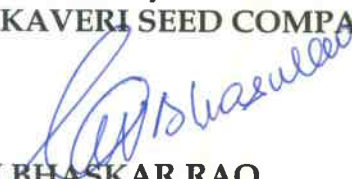
The Board of Directors passed a resolution for making an application by the Company to get allotment of 91,800 equity shares of Rs.10/- each of Genome Agritech Private Limited (GAPL) thereby the company viz. KSCL will hold 51% of paid-up capital of GAPL. GAPL is a research based company and the product profile of GAPL will match exactly with our company's products, therefore, the proposal will be more beneficial to the company. The cost of acquisition @ Rs.23/- per share comes to Rs.30,29,400/-. Consequent to the shareholding in GAPL by the company, GAPL will become a subsidiary of KSCL.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED


G.V. BHASKAR RAO
MANAGING DIRECTOR

Encls:- a/a.



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
		31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	Year Ended 31.03.2013 Audited	31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	Year Ended 31.03.2013 Audited
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	PART I												
1	Income from Operations												
	(a) Net Sales/ Income from Operations	13,150.30	9,636.45	9,366.84	96,390.11	63,684.71	71,083.59	13,258.26	10,323.77	9,413.31	97,189.69	63,746.03	71,203.12
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	13,150.30	9,636.45	9,366.84	96,390.11	63,684.71	71,083.59	13,258.26	10,323.77	9,413.31	97,189.69	63,746.03	71,203.12
2	Expenses												
	(a) Cost of material consumed	10,870.37	2,860.16	22,051.55	19,667.09	34,546.03	50,260.96	10,889.09	2,816.88	22,071.05	19,664.83	34,586.46	50,325.76
	(b) Purchase of Stock in Trade and trading goods	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(5,808.23)	733.94	(17,925.44)	15,892.90	(8,569.00)	(18,771.34)	(5,816.75)	733.35	(17,927.80)	15,876.55	(8,574.98)	(18,784.33)
	(d) Employees benefits expense	666.15	682.18	530.55	1,986.30	1,420.33	2,006.57	681.58	708.45	537.26	2,033.99	1,437.55	2,030.62
	(e). Depreciation and amortisation expenses	364.24	344.91	266.33	1,047.17	751.57	1,060.39	429.00	394.84	308.55	1,189.52	877.48	1,224.34
	(f) Other expenses	3,634.68	4,187.94	3,452.16	37,430.12	23,619.75	23,644.07	3,679.92	4,804.78	3,466.92	38,095.47	23,643.42	23,698.17
	Total Expenses	9,727.21	8,809.13	8,375.15	76,023.58	51,768.68	58,200.65	9,862.84	9,458.08	8,455.98	76,860.36	51,969.93	58,494.56
3	Profit from operations before other income, finance costs and exceptional items	3,423.09	827.32	991.69	20,366.53	11,916.03	12,882.94	3,395.42	865.69	957.33	20,329.33	11,776.10	12,708.56
4	Other income	308.83	124.54	199.51	807.88	390.78	499.65	321.14	124.77	199.51	818.73	390.78	494.24
5	Profit from ordinary activities before finance costs and exceptional items	3,731.92	951.86	1,191.20	21,174.41	12,306.81	13,382.59	3,716.56	990.46	1,156.84	21,148.06	12,166.88	13,202.80
6	Finance Costs	2.91	0.69	69.96	12.71	132.85	130.71	3.03	0.93	69.99	13.27	132.89	150.76
7	Profit from ordinary activities after finance costs but before exceptional items	3,729.01	951.17	1,121.24	21,161.70	12,173.96	13,231.88	3,713.53	989.53	1,086.85	21,134.79	12,033.99	13,052.04
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	3,729.01	951.17	1,121.24	21,161.70	12,173.96	13,231.88	3,713.53	989.53	1,086.85	21,134.79	12,033.99	13,052.04
10	Tax expense	50.00	50.25	20.00	350.25	300.00	378.48	56.24	83.01	20.00	389.25	300.00	378.48
11	Net Profit from ordinary activities after tax	3,679.01	900.92	1,101.24	20,811.45	11,873.96	12,853.40	3,657.29	906.52	1,066.85	20,745.54	11,733.99	12,673.56
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	133.71	-	-	-	-	-	133.71
13	Net Profit for the period	3,679.01	900.92	1,101.24	20,811.45	11,873.96	12,987.11	3,657.29	906.52	1,066.85	20,745.54	11,733.99	12,807.27
14	Minority Interest	-	-	-	1,374.84	-	-	5.53	20.46	25.99	-	-	-
15	Net Profit after Tax and Minority Interest	-	-	-	-	-	-	3,651.76	886.06	1,066.85	20,719.55	11,733.99	12,807.27
16	Paid-up equity share capital (Face Value of Rs.10 each)	1,374.84	1,374.84	1,370.22	1,374.84	1,370.22	1,370.22	1,374.84	1,374.84	1,370.22	1,374.84	1,370.22	1,370.22
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	34,584.24	-	-	-	-	-	34,404.39
18	Earnings Per Share (EPS) Basic (in Rs.) not annualised	26.76	6.55	8.04	151.37	86.66	94.78	26.56	6.44	7.79	150.71	85.64	93.47
19	Earnings Per Share (EPS) Diluted (in Rs.) not annualised	26.76	6.55	8.04	151.37	86.66	94.44	26.56	6.44	7.79	150.71	85.64	93.13
PART II													
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of shares	4,999,224	4,999,224	4,801,910	4,999,224	4,801,910	4,789,410	4,999,224	4,999,224	4,801,910	4,999,224	4,801,910	4,789,410
	- Percentage of shareholding	36.36%	36.36%	35.05%	36.36%	35.05%	34.95%	36.36%	36.36%	35.05%	36.36%	35.05%	34.95%
2	Promoters and Promoter group Shareholding												
a)	Pledged/ Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-Encumbered												
	- Number of Shares	8,749,217	8,749,217	8,900,274	8,749,217	8,900,274	8,912,774	8,749,217	8,749,217	8,900,274	8,749,217	8,900,274	8,912,774
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	63.64	63.64	64.95	63.64	64.95	65.05	63.64	63.64	64.95	64	64.95	65.05
B	Particulars	Quarter Ended 31-12-2013											
	INVESTOR COMPLAINTS	Nil											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	Nil											
	Disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Nine months ended			Quarter Ended			Nine months ended		
	31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	31.03.2013 Audited	31.12.2013 Un-audited	30.09.2013 Un-audited	31.12.2012 Un-audited	31.12.2013 Un-audited	31.12.2012 Un-audited	Year Ended 31.03.2013 Audited
1. Segment Revenue												
(a) Seeds Division	12,344.17	8,439.23	9,008.41	94,136.06	62,035.47	68,600.03	12,380.29	9,113.44	9,008.41	94,846.39	62,035.47	68,600.03
(b) Micro Nutrients Division	806.13	1,197.22	358.43	2,254.05	1,649.24	2,483.56	806.13	1,197.22	358.43	2,254.05	1,649.24	2,483.56
(c) Vegetable Division	-	-	-	-	-	-	71.84	13.11	46.47	89.25	61.32	119.53
Net Sales/Income From Operations	13,150.30	9,636.45	9,366.84	96,390.11	63,684.71	71,083.59	13,258.26	10,323.77	9,413.31	97,189.69	63,746.03	71,203.12
2. Segment Results												
(a) Seeds Division	3,509.72	599.58	1,219.24	20,679.07	12,113.89	12,739.77	3,534.42	700.68	1,219.24	20,804.87	12,113.89	12,739.77
(b) Micro Nutrients Division	222.20	352.28	(28.04)	495.34	192.92	642.82	222.20	352.28	(28.04)	495.34	192.92	642.82
(c) Vegetable Division	-	-	-	-	-	-	(40.06)	(62.50)	(34.36)	(152.15)	(139.93)	(179.79)
Total	3,731.92	951.86	1,191.20	21,174.41	12,306.81	13,382.59	3,716.56	990.46	1,156.84	21,148.06	12,166.88	13,202.80
Less: Interest	2.91	0.69	69.96	12.71	132.85	150.71	3.03	0.93	69.99	13.27	132.89	150.76
Total Profit Before Tax	3,729.01	951.17	1,121.24	21,161.70	12,173.96	13,231.88	3,713.53	989.53	1,086.85	21,134.79	12,033.99	13,052.04
3. Capital Employed												
(a) Seeds Division	54,341.87	50,739.95	34,685.05	54,341.87	34,685.05	33,612.56	54,479.52	50,864.70	34,685.05	54,479.52	34,685.05	33,612.56
(b) Micro Nutrients Division	1,132.45	1,055.36	1,327.05	1,132.45	1,327.05	1,050.31	1,132.45	1,055.36	1,327.05	1,132.45	1,327.05	1,050.31
(c) Vegetable Division	-	-	-	-	-	-	347.81	347.81	500.06	347.81	500.06	480.21
Total	55,474.32	51,795.31	36,012.10	55,474.32	36,012.10	34,662.87	55,959.78	52,267.87	36,512.16	55,959.78	36,512.16	35,123.08

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 4th February, 2014
- The Board has declared for payment of an Interim Dividend of 120% (Rs.2.40/- Per Equity Share of Rs.2/- each.) on the equity share capital of the Company for the year 2013-14.



For KAVERI SEED COMPANY LTD.

(G. V. BHASKAR RAO)
Managing Director

LIMITED REVIEW REPORT

To

The Board of Directors

M/s. KAVERI SEED COMPANY LIMIED.

513-B, 5th Floor, Minerva Complex, S.D., Road,
Secunderabad – 500 003, Andhra Pradesh.

We have reviewed the accompanying statement of **Un-Audited Consolidated Financial Results of Kaveri Seed Company Limited** (“the Company”) for the **Third Quarter ended 31st December 2013**, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. R. REDDY & CO
Firm Registration No. 003268S
Chartered Accountants

P. RAGHU NADHA REDDY
Partner
Membership No. 23758



Place: Hyderabad,
Date: 04.02.2014