



kaveri seed company limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and HALF YEAR ENDED 30TH SEPTEMBER 2011

(Rs. in Lakhs)

Particulars	Quarter Ended		Half year Ended		Year Ended
	30.09.2011 Un-audited	30.09.2010 Un-audited	30.09.2011 Un-audited	30.09.2010 Un-audited	31.03.2011 Audited
1. Net Sales/ Income from Operations	4,854.99	3,592.66	28,937.03	18,396.48	23,368.62
2. Other Income	14.67	17.98	56.87	20.31	100.22
3.Total Income (1+2)	4,869.66	3,610.64	28,993.90	18,416.79	23,468.84
4. Expenditure					
a. Increase/decrease in stock in trade	483.43	693.30	2,418.76	1,886.56	(3,668.72)
b. Consumption of raw materials	1,465.44	891.05	8,928.96	4,053.39	11,340.87
c. Employees cost	250.71	245.22	611.38	522.24	1,010.42
d. Depreciation	246.42	257.49	507.27	489.84	1,019.31
e. Other expenditure	1,787.25	966.79	10,483.33	7,567.67	9,299.60
Total	4,233.25	3,053.85	22,949.70	14,519.70	19,001.48
5. Interest	69.69	152.47	122.48	237.83	434.94
6. Profit before tax (3) - (4+5)	566.72	404.32	5,921.72	3,659.26	4,032.42
7. Tax Expense	50.00	33.72	150.00	171.15	267.98
8. Net Profit after tax (6-7)	516.72	370.60	5,771.72	3,488.11	3,764.44
9. Exceptional Expenditure(-)/ Excess provision of earlier years written back/ recovered(+)	-	-	529.19	-	483.07
10.Profit after Tax after other adjustments (8-9)	516.72	370.60	5,242.53	3,488.11	4,247.51
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					17,572.71
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	3.77	2.70	42.12	25.46	31.00
14. Public Shareholding					
Number of shares	4,901,679	4,973,010	4,901,679	4,973,010	4,969,010
Percentage of shareholding	35.77%	36.29%	35.77%	39.02%	36.26%
15. Promoters and Promoter group Shareholding					
a) Pledged/ Encumbered - Number of Shares	-	460,000	-	460,000	460,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	0	5.26	0	5.26	5.27
- Percentage of Shares (as a % of total share capital of the Company)	0	3.35	0	3.35	3.36
b) Non-Encumbered - Number of Shares	8,800,505	8,269,174	8,800,505	8,269,174	8,273,174
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	94.74	100.00	94.74	94.73
- Percentage of Shares (as a % of total share capital of the Company)	64.23	60.34	64.23	60.34	60.37

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Quarter Ended		Half year Ended		Year Ended
	30.09.2011 Un-audited	30.09.2010 Un-audited	30.09.2011 Un-audited	30.09.2010 Un-audited	31.03.2011 Audited
1. Segment Revenue					
(a) Seeds Division	3,858.63	2,633.66	27,695.09	17,301.02	21,299.74
(b) Micro Nutrients Division	996.36	958.99	1,241.94	1,095.45	2,068.88
Sub Total	4,854.99	3,592.65	28,937.03	18,396.47	23,368.62
(c) Other Income	14.67	17.98	56.87	20.31	583.29
Net Sales/Income From Operations	4,869.66	3,610.63	28,993.90	18,416.78	23,951.91
2. Segment Results					
(a) Seeds Division	464.30	410.63	5,858.73	3,685.08	4,454.71
(b) Micro Nutrients Division	172.11	206.16	185.48	212.01	495.73
Total	636.41	616.79	6,044.21	3,897.09	4,950.44
Less: Interest	69.69	152.47	122.48	237.83	434.94
Total Profit Before Tax	566.72	464.32	5,921.73	3,659.26	4,515.50
3. Capital Employed					
(a) Seeds Division	23,428.96	17,797.97	23,428.96	17,797.97	18,075.54
(b) Micro Nutrients Division	756.50	783.67	756.50	783.67	867.39
Total	24,185.46	18,581.64	24,185.46	18,581.64	18,942.93

Statement of Assets & Liabilities

Particulars	As at 30.09.2011 Un-audited	As at 30.09.2010 Un-audited
SHAREHOLDERS' FUNDS :		
(a) Capital	1,370.22	1,370.22
(b) Reserves & Surplus	22,815.24	17,211.42
LOAN FUNDS	4,581.11	6,141.20
DEFERRED TAX LIABILITY (NET)	(10.97)	12.17
TOTAL	28,755.60	24,735.01
FIXED ASSETS	11,423.21	10,847.25
INVESTMENTS	707.44	203.16
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	14,073.59	10,937.07
(b) Sundry Debtors	6,813.21	4,677.19
(c) Cash and Bank Balances	359.13	488.43
(d) Other Current Assets	6,433.97	3,186.52
(e) Loans and Advances	154.48	173.27
Less : Current Liabilities and Provisions		
(a) Liabilities	(10,449.86)	(5,376.48)
(b) Provisions	(763.09)	(407.26)
MISCELLANEOUS EXPENDITURE (not written off or adjusted)	3.52	5.86
TOTAL	28,755.60	24,735.01

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 7th November, 2011.
- The Company did not receive any request/ grievance from the shareholders during the quarter ended 30.09.2011.

for KAVERI SEED COMPANY LIMITED



G.V.BHASKAR RAO
MANAGING DIRECTOR