

13th August 2014

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), **MUMBAI - 400 051.**

Dear Sir,

Sub : Outcome of Board Meeting - Reg.

Ref: Company Code No. KSCL - M/s. Kaveri Seed Company Ltd.

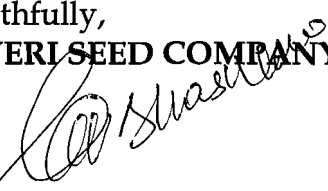
Pursuant to Clause 41 of the Listing Agreement entered into with Stock Exchanges, please find attached a copy of the Un-Audited Financial Results of the Company for the **First Quarter ended 30th June 2014**, the same has been approved by the Board of Directors of the Company in its meeting held on 13th August 2014.

Further, enclosed herewith the Report of Limited Review submitted by Statutory Auditors of the Company, P.R.Reddy & Co., on the Un-Audited Financial Results of the Company for the First Quarter ended 30th June 2014.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **KAVERI SEED COMPANY LIMITED**



G.V.BHASKAR RAO
MANAGING DIRECTOR

Encls:- as above.

kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30th JUNE 2014

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2014 Un-audited	31.03.2014 Un-audited	30.06.2013 Un-audited	31.03.2014 Audited	30.06.2014 Un-audited	31.03.2014 Un-audited	30.06.2013 Un-audited	31.03.2014 Audited
1	2	3	4	5	6	7	8	9	10
	PART I								
1	Income from Operations								
	(a) Net Sales/Income from Operations	82,180.28	3,851.28	73,603.36	100,241.39	82,688.98	3,920.86	73,607.66	101,110.55
	(b) Other Operating Income								
	Total Income from Operations(net)	82,180.28	3,851.28	73,603.36	100,241.39	82,688.98	3,920.86	73,607.66	101,110.55
2	Expenses								
	(a) Cost of material consumed	14,843.87	18,402.82	5,936.56	38,069.91	15,050.49	18,460.48	5,960.57	38,125.31
	(b) Purchase of Stock in Trade and trading goods								
	(c) Changes in inventories of finished goods, work in progress and stock in trade	15,094.86	(16,494.82)	20,967.19	(601.92)	13,779.50	(16,490.35)	20,959.95	(613.80)
	(d) Employees benefits expense	730.68	743.32	637.97	2,729.62	826.35	781.91	643.96	2,815.90
	(e). Depreciation and amortisation expenses	184.15	389.86	338.02	1,437.03	218.21	452.32	365.88	1,641.84
	(f) Other expenses	28,276.04	590.81	29,607.50	38,020.93	29,793.89	563.68	29,610.77	38,659.15
	Total Expenses	59,129.60	3,631.99	57,487.24	79,655.57	59,668.44	3,768.04	57,541.13	80,628.40
3	Profit from operations before other income, finance costs and exceptional items	23,050.68	219.29	16,116.12	20,585.82	23,020.54	152.82	16,066.53	20,482.15
4	Other income	371.00	159.12	374.51	967.00	368.59	156.14	374.51	974.87
5	Profit from ordinary activities before finance costs and exceptional items	23,421.68	378.41	16,490.63	21,552.82	23,389.13	308.96	16,441.04	21,457.02
6	Finance Costs	1.15	3.24	9.11	15.95	1.69	11.15	9.31	24.42
7	Profit from ordinary activities after finance costs but before exceptional items	23,420.53	375.17	16,481.52	21,536.87	23,387.44	297.81	16,431.73	21,432.60
8	Exceptional Items								
9	Profit from ordinary activities before tax	23,420.53	375.17	16,481.52	21,536.87	23,387.44	297.81	16,431.73	21,432.60
10	Tax expense	300.00	130.40	250.00	480.65	325.00	126.40	250.00	515.65
11	Net Profit from ordinary activities after tax	23,120.53	244.77	16,231.52	21,056.22	23,062.44	171.41	16,181.73	20,916.95
12	Extraordinary Items (net of tax expense)								
13	Net Profit after Tax before Minority Interest	23,120.53	244.77	16,231.52	21,056.22	23,062.44	171.41	16,181.73	20,916.95
14	Minority Interest					22.89	(4.65)		21.34
15	Net Profit after Tax and Minority Interest	23,120.53	244.77	16,231.52	21,056.22	23,039.55	176.06	16,181.73	20,895.61
14	Paid-up equity share capital (Face Value of Rs.2 each)	1,377.92	1,374.84	1,374.84	1,374.84	1,377.92	1,374.84	1,374.84	1,374.84
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year				50,484.94				50,125.71
16	Earnings Per Share (EPS) Basic(in Rs.) not annualised	33.56	0.36	23.61	30.63	33.44	0.26	23.54	30.40
17	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	33.56	0.36	23.61	30.56	33.44	0.26	23.54	30.33
	PART II								
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	26,006,500	24,996,120	24,246,515	24,996,120	26,006,500	24,996,120	24,246,515	24,996,120
	- Percentage of shareholding	37.75%	36.36%	35.27%	36.36%	37.75%	36.36%	35.27%	36.36%
2	Promoters and Promoter group Shareholding								
a)	Pledged/Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-
b)	Non-Encumbered								
	- Number of Shares	42,889,695	43,746,085	44,495,690	43,746,085	42,889,695	43,746,085	44,495,690	43,746,085
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	62.25	63.64	64.95	63.64	62.25	63.64	64.95	63.64
B	Particulars	Quarter Ended 30-06-2014							
	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter					Nil			
	Received during the quarter					Nil			
	Disposed of during the quarter					Nil			
	Remaining unresolved at the end of the quarter					Nil			

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 13th August 2014
- During the quarter the company has charged lower depreciation of Rs. 137.00 lakhs due to change in depreciation method as per new Companies Act,2013.
- As per the members approval, the Micro Nutrients Division was transferred to Kaveri Microteck Private Limited a 100% Subsidiary of the Company, which has started commercial operations during the first quarter of 2014. Therefore, the figures of the current period are not comparable with the corresponding figures of the earlier periods.
- During the quarter the paid-up equity share capital has increased from 6,87,42,205 to 6,88,96,195 Equity Shares of Rs.2/- each, due to allotment of 1,53,990 equity shares of Rs.2/- each to our employees of the company under ESOP Scheme.

Secunderabad -03
13th August 2014



For KAVERI SEED COMPANY LTD.

(G.V. BHASKAR RAO)
Managing Director

LIMITED REVIEW REPORT

To

The Board of Directors

M/s. KAVERI SEED COMPANY LIMIED.

513-B, 5th Floor, Minerva Complex, S.D., Road,
Secunderabad – 500 003, Andhra Pradesh.

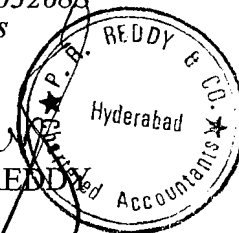
We have reviewed the accompanying statement of **Un-Audited Consolidated Financial Results of Kaveri Seed Company Limited** (“the Company”) for the **First Quarter ended 30th June 2014**, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. R. REDDY & CO
Firm Registration No. 003268S
Chartered Accountants

P. RAGHU NADHA REDDY
Partner
Membership No. 23758



Place: Hyderabad,
Date: 13.08.2014