

13th August 2013

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Dear Sir,

Sub :Outcome of Board Meeting - Reg.

Ref: Company Code No. KSCL - M/s. Kaveri Seed Company Ltd.

Pursuant to Clause 41 of the Listing Agreement entered into with Stock Exchanges, please find attached a copy of the Un-Audited Financial Results of the Company for the **First Quarter ended 30th June 2013**, the same has been approved by the Board of Directors of the Company in its meeting held on 13th August 2013.

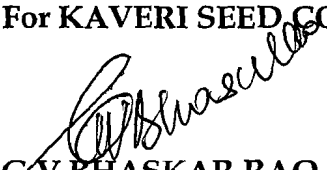
Further, enclosed herewith the Report of Limited Review submitted by Statutory Auditors of the Company, P.R.Reddy & Co., on the Un-Audited Financial Results of the Company for the First Quarter ended 30th June 2013.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



G.V.BHASKAR RAO
MANAGING DIRECTOR

Encls:- as above.



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30th JUNE 2013

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2013 Un-audited	31.03.2013 Un-audited	30.06.2012 Un-audited	31.03.2013 Audited	30.06.2013 Un-audited	31.03.2013 Un-audited	30.06.2012 Un-audited	31.03.2013 Audited
1	2	3	4	5	6	7	8	9	10
	PART I								
1	Income from Operations								
	(a) Net Sales/Income from Operations	73,603.36	7,398.88	47,950.43	71,083.59	73,607.66	7,457.09	47,958.17	71,203.12
	(b) Other Operating Income								
	Total Income from Operations(net)	73,603.36	7,398.88	47,950.43	71,083.59	73,607.66	7,457.09	47,958.17	71,203.12
2	Expenses								
	(a) Cost of material consumed	5,936.56	15,714.93	6,079.08	50,260.96	5,960.57	15,739.30	6,087.72	50,325.76
	(b) Purchase of Stock in Trade and trading goods								
	(c) Changes in inventories of finished goods, work in progress and stock in trade	20,967.19	(10,202.34)	13,508.92	(18,771.34)	20,959.95	(10,209.35)	13,508.92	(18,784.33)
	(d) Employees benefits expense	637.97	586.24	540.59	2,006.57	643.96	593.07	545.93	2,030.62
	(e). Depreciation and amortisation expenses	338.02	308.82	238.20	1,060.39	365.88	346.86	279.87	1,224.34
	(f) Other expenses	29,607.50	24.32	17,394.80	23,644.07	29,610.77	54.75	17,398.45	23,698.17
	Total Expenses	57,487.24	6,431.97	37,761.59	58,200.65	57,541.13	6,524.63	37,820.89	58,494.56
3	Profit from operations before other income, finance costs and exceptional items	16,116.12	966.91	10,188.84	12,882.94	16,066.53	932.46	10,137.28	12,708.56
4	Other income	374.51	108.87	122.68	499.65	374.51	103.46	122.68	494.24
5	Profit from ordinary activities before finance costs and exceptional items	16,490.63	1,075.78	10,311.52	13,382.59	16,441.04	1,035.92	10,259.96	13,202.80
6	Finance Costs	9.11	17.86	49.85	150.71	9.31	17.87	49.85	150.76
7	Profit from ordinary activities after finance costs but before exceptional items	16,481.52	1,057.92	10,261.67	13,231.88	16,431.73	1,018.05	10,210.11	13,052.04
8	Exceptional Items								
9	Profit from ordinary activities before tax	16,481.52	1,057.92	10,261.67	13,231.88	16,431.73	1,018.05	10,210.11	13,052.04
10	Tax expense	250.00	78.48	150.00	378.48	250.00	78.48	150.00	378.48
11	Net Profit from ordinary activities after tax	16,231.52	979.44	10,111.67	12,853.40	16,181.73	939.57	10,060.11	12,673.56
12	Extraordinary Items (net of tax expense)	-	133.71		133.71	-	133.71		133.71
13	Net Profit for the period	16,231.52	1,113.15	10,111.67	12,987.11	16,181.73	1,073.28	10,060.11	12,807.27
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,374.84	1,370.22	1,370.22	1,370.22	1,374.84	1,370.22	1,370.22	1,370.22
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year				34,584.24				34,404.39
16	Earnings Per Share (EPS) Basic(in Rs.) not annualised	118.06	8.12	73.80	94.78	117.70	7.83	73.42	93.47
17	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	118.06	8.09	73.80	94.44	117.70	7.80	73.42	93.13
	PART II								
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	4,849,303	4,803,046	4,789,410	4,789,410	4,849,303	4,803,046	4,789,410	4,789,410
	- Percentage of shareholding	35.27%	35.05%	34.95%	34.95%	35.27%	35.05%	34.95%	34.95%
2	Promoters and Promoter group Shareholding								
a)	Pledged/Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-
b)	Non-Encumbered								
	- Number of Shares	8,899,138	8,899,138	8,912,774	8,912,774	8,899,138	8,899,138	8,912,774	8,912,774
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	64.73	64.95	65.05	65.05	64.73	64.95	65.05	65.05
B	Particulars	Quarter Ended 30-06-2013							
	INVESTOR COMPLAINTS	Nil							
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter	Nil							

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2013 Un-audited	31.03.2013 Un-audited	30.06.2012 Un-audited	31.03.2013 Audited	30.06.2013 Un-audited	31.03.2013 Un-audited	30.06.2012 Un-audited	31.03.2013 Audited
1. Segment Revenue								
(a) Seeds Division	73,352.66	6,564.56	47,665.55	68,600.03	73,352.66	6,564.56	47,665.55	68,600.03
(b) Micro Nutrients Division	250.70	834.32	284.87	2,483.56	250.70	834.32	284.87	2,483.56
(c) Vegetables Division					4.30	58.21	8.05	119.53
Net Sales/Income From Operations	73,603.36	7,398.88	47,950.42	71,083.59	73,607.66	7,457.09	47,958.47	71,203.12
2. Segment Results								
(a) Seeds Division	16,569.77	625.88	10,361.06	12,739.77	16,569.77	625.88	10,361.06	12,739.77
(b) Micro Nutrients Division	(79.14)	449.90	(49.55)	642.82	(79.14)	449.90	(49.55)	642.82
(c) Vegetables Division					(49.59)	(39.86)	(51.55)	(179.79)
Total	16,490.63	1,075.78	10,311.51	13,382.59	16,441.04	1,035.92	10,259.96	13,202.80
Less: Interest	9.11	17.86	49.85	150.71	9.31	17.87	49.85	150.76
Total Profit Before Tax	16,481.52	1,057.92	10,261.66	13,231.88	16,431.73	1,018.05	10,210.11	13,052.04
3. Capital Employed								
(a) Seeds Division	49,923.43	33,612.56	33,169.48	33,612.56	49,923.43	33,612.56	33,169.48	33,612.56
(b) Micro Nutrients Division	970.97	1,050.31	1,085.39	1,050.31	970.97	1,050.31	1,085.39	1,050.31
(c) Vegetables Division					410.42	460.21	588.45	460.21
Total	50,894.40	34,662.87	34,254.87	34,662.87	51,304.82	35,123.08	34,843.32	35,123.08

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 13th August 2013.
- During the quarter the paid-up equity share capital has increased from 1,37,02,184 to 1,37,48,441 Equity Shares of Rs.10/- each, due to allotment of 46,257 equity shares of Rs.10/- each to our employees of the company under ESOP Scheme.



for KAVERI SEED COMPANY LIMITED

[Signature]
V. BHASKAR RAO
MANAGING DIRECTOR

LIMITED REVIEW REPORT

To

The Board of Directors
M/s. Kaveri Seed Company Limited.
Hyderabad.

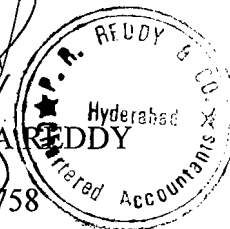
We have reviewed the accompanying statement of **Un-Audited Consolidated Financial Results of Kaveri Seed Company Limited** ("the Company") for the **First Quarter ended 30th June 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. R. REDDY & CO
Firm Registration No. 0032685
Chartered Accountants

P. RAGHU NADHA REDDY
Partner
Membership No. 23758



Place: Hyderabad,
Date: 13.08.2013