

kaveri seed company limited

14th August 2012

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Dear Sir,

Sub : Outcome of Board Meeting - Reg.

Ref. Company Code No. KSCCL - M/s. Kaveri Seed Company Ltd.

Pursuant to Clause 41 of the Listing Agreement entered into with Stock Exchanges, please find attached a copy of the Un-Audited Financial Results of the Company for the first quarter ended 30th June 2012, the same has been approved by the Board of Directors of the Company in its meeting held on 14th August 2012.

Further, enclosed herewith the Report of Limited Review submitted by Statutory Auditors of the Company, P.R.Reddy & Co., on the Un-Audited Financial Results of the Company for the First Quarter ended 30th June 2012.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED


G.V.BHASKAR RAO
MANAGING DIRECTOR

Encls:- as above.



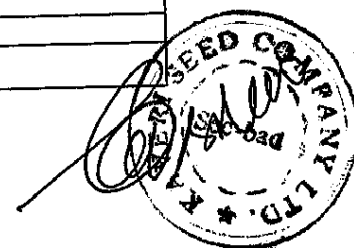
kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED
		Quarter Ended			Year Ended	Quarter ended
		30.06.2012 Un-audited	31.03.2012 Un-audited	30.06.2011 Un-audited	31.03.2012 Audited	30.06.2011 Un-audited
	PART I					
1	Income from Operations	47,950.43	4,164.62	24,082.04	37,244.32	47,958.17
	(a) Net Sales/Income from Operations					
	(b) Other Operating Income					
	Total Income from Operations(net)	47,950.43	4,164.62	24,082.04	37,244.32	47,958.17
2	Expenses	6,079.08	15,722.94	7,463.52	27,933.39	6,087.72
	(a) Cost of material consumed					
	(b) Purchase of Stock in Trade and trading goods					
	(c) Changes in inventories of finished goods, work in progress and stock in trade	13,508.92	(14,490.36)	1,935.33	(13,842.06)	13,508.92
	(d) Employees benefits expense	540.59	442.34	360.67	1,568.15	545.93
	(e) Depreciation and amortisation expenses	238.20	238.14	260.85	1,000.94	279.87
	(f) Other expenses	17,394.80	1,987.78	8,696.08	13,888.18	17,398.45
	Total Expenses	37,761.59	3,900.84	18,716.45	30,548.60	37,820.89
3	Profit from operations before other income, finance costs and exceptional items	10,188.84	263.78	5,365.59	6,695.72	10,137.28
4	Other income	122.68	190.38	42.20	256.07	122.68
5	Profit from ordinary activities before finance costs and exceptional items	10,311.52	454.16	5,407.79	6,951.79	10,259.96
6	Finance Costs	49.85	42.07	52.79	327.12	49.85
7	Profit from ordinary activities after finance costs but before exceptional items	10,261.67	412.09	5,355.00	6,624.67	10,210.11
8	Exceptional Items					
9	Profit from ordinary activities before tax	10,261.67	412.09	5,355.00	6,624.67	10,210.11
10	Tax expense	150.00	132.62	100.00	285.12	150.00
11	Net Profit from ordinary activities after tax	10,111.67	279.47	5,255.00	6,339.55	10,060.11
12	Extraordinary Items (net of tax expense)			(529.19)	(529.19)	
13	Net Profit for the period	10,111.67	279.47	4,725.81	5,810.36	10,060.11
14	Paid-up equity share capital (Face Value of Rs.10 each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
15	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year				22,767.92	
16	Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	73.80	2.04	34.49	42.40	73.42
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	4789410	4789410	4,902,261	4,789,410	
	- Percentage of shareholding	34.95%	34.95%	35.78%	34.95%	
2	Promoters and Promoter group Shareholding					
a)	Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	
b)	Non-Encumbered					
	- Number of Shares	8,912,774	8,912,774	8,799,923	8,912,774	
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of total share capital of the Company)	65.05	65.05	64.22	65.05	
	Particulars	Quarter Ended 30-06-2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		



SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

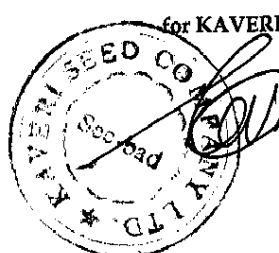
Particulars	Quarter Ended			Year Ended
	30.06.2012 Un-audited	31.03.2012 Un-audited	30.06.2011 Un-audited	31.03.2012 Audited
1. Segment Revenue				
(a) Seeds Division	47,665.55	3,583.33	23,836.46	34,896.04
(b) Micro Nutrients Division	284.87	581.29	245.58	2,348.28
Net Sales/Income From Operations	47,950.42	4,164.62	24,082.04	37,244.32
2. Segment Results				
(a) Seeds Division	10,361.06	128.13	5,394.42	6,414.31
(b) Micro Nutrients Division	(49.55)	326.03	13.37	537.48
Total	10,311.51	454.16	5,407.79	6,951.79
Less: Interest	49.85	42.07	52.79	327.12
Total Profit Before Tax	10,261.66	412.09	5,355.00	6,624.67
3. Capital Employed				
(a) Seeds Division	33,169.48	23,639.40	22,788.96	23,639.40
(b) Micro Nutrients Division	1,085.39	1,135.73	879.76	1,135.73
Total	34,254.87	24,775.13	23,668.72	24,775.13

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 14th August, 2012.
- The 100% subsidiary of the company Kexveg India Private Limited started commercial operations during April 2012 and as such the corresponding figures are not furnished under consolidated groupings.

Secunderabad -03
14th August 2012

for KAVERI SEED COMPANY LIMITED



G.V.BHASKAR RAO
MANAGING DIRECTOR

P. R. REDDY & CO.

Chartered Accountants

Date : _____

LIMITED REVIEW REPORT

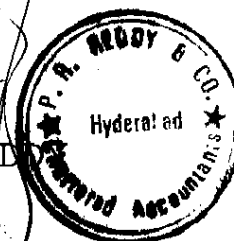
To

The Board of Directors
M/s. Kaveri Seed Company Limited.
Hyderabad.

1. We have reviewed the accompanying statement of un-audited financial results of Kaveri Seed Company Limited ("the Company") for the quarter ended 30th June 2012. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.
3. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Un-Audited Financial Results for the quarter ended 30th June 2012, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. R. REDDY & CO
Firm Registration No. 003268S
Chartered Accountants

P. RAGHU NADHA REDDY
Partner
Membership No. 23758



Place: Hyderabad,
Date: 14.08.2012