

kaveri seed company limited



10th August 2011

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Dear Sir,

Sub :Outcome of Board Meeting - Reg.

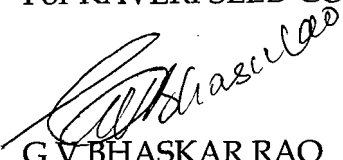
Ref: Company Code No. KSCL - M/s. Kaveri Seed Company Ltd.

Pursuant to Clause 41 of the Listing Agreement entered into with Stock Exchanges, please find attached a copy of the Un-Audited Financial Results of the Company for the first quarter ended 30th June 2011, the same has been approved by the Board of Directors of the Company in its meeting held on 10th August 2011.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


G.V.BHASKAR RAO
MANAGING DIRECTOR

Encls:- as above.



kaveri seed company limited

off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended
	30.06.2011 Un-audited	30.06.2010 Un-audited	31.03.2011 Audited
1. Net Sales/Income from Operations	24,082.04	14,803.82	23,368.62
2. Other Income	42.20	2.33	100.22
3. Total Income (1+2)	24,124.24	14,806.15	23,468.84
4. Expenditure			
a. Increase/decrease in stock in trade	1,935.33	1,193.26	(3,668.72)
b. Consumption of raw materials	7,463.52	3,162.34	11,340.87
c. Employees cost	360.67	277.02	1,010.42
d. Depreciation	260.85	232.35	1,019.31
e. Other expenditure	8,696.08	6,600.88	9,299.60
Total	18,716.45	11,465.85	19,001.48
5. Interest	52.79	85.36	434.94
6. Profit before tax (3) - (4+5)	5,355.00	3,254.94	4,032.42
7. Tax Expense	100.00	137.43	267.98
8. Net Profit after tax (6-7)	5,255.00	3,117.51	3,764.44
9. Exceptional Expenditure(-)/Excess provision of earlier year	529.19	-	483.07
10. Profit after Tax after other adjustments (8+/-9)	4,725.81	3,117.51	4,247.51
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves			17,572.71
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	34.49	22.75	31.00
14. Public Shareholding			
Number of shares	4,902,261	4,973,010	4,969,010
Percentage of shareholding	35.78%	36.29%	36.26%
15. Promoters and Promoter group Shareholding			
a) Pledged/Encumbered	-	460,000	460,000
- Number of Shares			
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	5.26	5.27
- Percentage of Shares (as a % of total share capital of the Company)	-	3.35	3.36
b) Non-Encumbered	8,799,923	8,269,174	8,273,174
- Number of Shares			
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	94.74	94.73
- Percentage of Shares (as a % of total share capital of the Company)	64.22	60.34	60.37

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended
	30.06.2011 Un-audited	30.06.2010 Un-audited	31.03.2011 Audited
1. Segment Revenue			
(a) Seeds Division	23,836.46	14,667.36	21,299.74
(b) Micro Nutrients Division	245.58	136.46	2,068.88
Sub Total	24,082.04	14,803.82	23,368.62
(c) Other Income	42.20	2.33	583.29
Net Sales/Income From Operations	24,124.24	14,806.15	23,951.91
2. Segment Results			
(a) Seeds Division	5,394.42	3,334.45	4,454.71
(b) Micro Nutrients Division	13.37	5.85	495.73
Total	5,407.79	3,340.30	4,950.44
Less: Interest	52.79	85.36	434.94
Total Profit Before Tax	5,355.00	3,254.94	4,515.50
3. Capital Employed			
(a) Seeds Division	22,788.96	17,819.20	18,075.54
(b) Micro Nutrients Division	879.76	710.10	867.39
Total	23,668.72	18,529.30	18,942.93

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 10th August, 2011
- The Company did not receive any request/grievance from the shareholders during the quarter ended 30.06.2011
- Exceptional Expenditure of Rs.529.19 lakhs is made consequent to the notification by Govt of Andhra Pradesh to acquire land belonging to the company for storage reservoir, the compensation whereof is yet to be received.

for KAVERI SEED COMPANY LIMITED



G V BHASKAR RAO
MANAGING DIRECTOR