

27th August 2021

BSE Limited

1st Floor New Trading Ring,
Rotimda Building,
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sirs/Madam,

Sub: Submission the Public Announcement of Newspaper publications- Reg.,

With reference to the above, please find enclosed herewith the Public Announcement copies of newspaper publications published in all India editions of Business Standard (English) & (Hindi) and Praja Shakthi (Telugu) (Hyderabad edition) dated August 27, 2021 in connection with the Buy-back of Equity Shares of the Company through Stock Exchange Mechanism.

This is for your information and records.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED



C. MITHUN CHAND
WHOLE TIME DIRECTOR

Encl: As above

kaveri seed company limited



Corporate Identity Number (CIN): L01120TG1986PLC006728
Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana
Tel: +91- 40-27842398 | **Fax:** +91- 40-27811237 | **Email:** cs@kaveriseeds.in & info@kaveriseeds.in | **Website:** www.kaveriseeds.in
Contact Person: Mr. K V Chalapathi Reddy, CFO and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the “**Public Announcement**”) is made in relation to the buy-back of equity shares (as defined below) by Kaveri Seed Company Limited (the “**Company**”) from BSE Limited (“**BSE**”) and the National Stock Exchange of India Limited (“**NSE**”) (together, the “**Stock Exchanges**”), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**Buy-Back Regulations**”), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES

Part - A

Disclosures in accordance with Schedule I of the Buy-Back Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 Pursuant to the provisions of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (to the extent applicable) (hereinafter referred to as the “**Share Capital Rules**”) and other relevant rules made thereunder, as amended from time to time (together the “**Companies Act**”) (including any statutory amendment(s), modification(s) or re-enactments from time to time), the provisions of the Buy-Back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”) (including any statutory amendment(s), modification(s) or re-enactments from time to time) and Article 75 of the Articles of Association of the Company, and subject to such other approvals, permissions, consents, exemptions, and sanctions of the Securities and Exchange Board of India (“**SEBI**”), the Registrar of Companies, Telangana at Hyderabad (the “**ROC**”) and / or other authorities, institutions or bodies, as may be applicable (together with SEBI and ROC, the “**Appropriate Authorities**”), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, exemptions and sanctions which may be agreed to by the Board of Directors of the Company (the “**Board**” which expression shall be deemed to include by the Board and / or officials, which the Board may constitute / authorise to exercise its powers, including the powers conferred by the Board resolution), the Board at its meeting held on August 25, 2021 (“**Board Meeting**”), approved the buyback of fully paid-up equity shares of the face value of ₹2 (Indian Rupees Two Only) (“**Equity Shares**”) of the Company, each from its shareholders / beneficial owners (other than those who are promoters, promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are for an aggregate amount not exceeding ₹120,00,13,000/- (Indian Rupees One Hundred Twenty Crore and Thirteen Thousand Only) (“**Maximum Buyback Size**”), and at a price not exceeding ₹850/- (Indian Rupees Eight Hundred and Fifty only) per Equity Share (“**Maximum Buyback Price**”), payable in cash (the process being referred hereinafter as “**Buyback**”). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as “**Transaction Costs**”). The Maximum Buyback Size represents 9.70% and 9.56% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2021, respectively (being the latest audited financial statements of the Company, available at the Board Meeting) which is less than 10% of the total paid up capital and free reserves of the Company in accordance with the proviso to the Regulation 5(i)(b) of the Buy-Back Regulations.

1.2 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares (“**Maximum Buyback Shares**”), which will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid up equity share capital of the Company as provided under Regulation 38 of the Listing Regulations, during the Buyback period and upon completion thereof.

1.3 The Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹60,00,06,500 (Indian Rupees Sixty Crores Six Thousand Five Hundred Only) (“**Minimum Buyback Size**”) for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety Only) Equity Shares (“**Minimum Buyback Shares**”). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

1.4 The Board (constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than 6 (six) months from the date of commencement of the Buyback or such other period as may be permitted under the Companies Act and / or the Buy-Back Regulations or as may be directed by the Appropriate Authorities (“**Maximum Buyback Period**”)) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and / or the Buy-Back Regulations.

1.5 The Buyback will be implemented by the Company out of its free reserves or such other sources as may be permitted by law and in accordance with Section 68(1) of the Companies Act and Regulation 4(k) of the Buy-Back Regulations, and in accordance with Regulation 4(iv)(b)(ii) of the Buy-Back Regulations, by way of open market purchases through the Stock Exchanges, by the order matching mechanism except ‘all or none’ order matching system, as provided under the Buy-Back Regulations.

1.6 A copy of this Public Announcement is available on the Company’s website (www.kaveriseeds.in) and is expected to be available on the website of SEBI (www.sebi.gov.in), website of NSE (www.nseindia.com) and website of BSE (www.bseindia.com) during the period of the Buyback.

2. NECESSITY FOR THE BUY-BACK

2.1 The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner.

The Buyback is being undertaken, *inter-alia*, for the following reasons:

- (i) The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;
- (ii) The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders’ value; and
- (iii) The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

2.2 Further, in accordance with Regulation 15 of the SEBI Buy-back Regulations, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buy-back, i.e. ₹60,00,06,500 (Indian Rupees Sixty Crores Six Thousand Five Hundred Only) (“**Minimum Buy-back Size**”) and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase a minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety only) Equity Shares (“**Minimum Buy-back Shares**”) in the Buy-back.

2.3 The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buy-back Period.

3. BASIS FOR ARRIVING AT THE MAXIMUM BUY-BACK PRICE AND OTHER DETAILS

3.1 The Maximum Buyback Price of ₹850/- (Rupees Eight Hundred and Fifty Only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing price of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company. The Maximum Buyback Price excludes the Transaction Costs.

3.2 The Maximum Buyback Price is at a premium of 46.49% and 46.70% over the closing prices on both NSE and BSE respectively, on August 24, 2021 i.e., one trading day prior to the date on which the notice of the Board Meeting to consider the Buyback proposal was intimated to NSE and BSE. The Maximum Buyback Price represents a premium of 33.15% and 33.09% compared to the average of the weekly high and low of the closing prices of the Equity Shares on NSE and BSE, respectively, during the 2 (two) weeks preceding the date of the Board Meeting.

3.3 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares (“**Maximum Buyback Shares**”).

3.4 The Buyback is proposed to be completed within the Maximum Buyback Period. Subject to the Maximum Buyback Price, the Maximum Buyback Period, and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board of Directors or their duly authorized representatives, at their discretion, in accordance with the Buyback Regulations.

3.5 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

3.6 The actual number of Equity Shares bought back during the Buyback will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

4. DETAILS OF PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL SHAREHOLDING AND OTHER DETAILS

4.1 The details of the aggregate shareholding of the (i) promoter and promoter group; and (ii) persons who are in control of the Company as on August 25, 2021 i.e., date of the Board Meeting and the date of this Public Announcement is as follows:

S. No.	Name of the Promoters / Promoter Group / Persons acting in concern	Number of Equity Shares	% Equity Shareholding in the Company
A.	Promoter & Promoter Group		
1	Venkata Bhaskar Rao Gundavaram (HUF)	99,85,649	16.55
2	Gundavaram Venkata Bhaskar Rao	53,58,530	8.88
3	Vanaja Devi Gundavaram	1,40,90,157	23.36
4	Pawan Gundavaram	22,28,876	3.69
5	Vamsheedhar Chennamaneni	9,76,587	1.62
6	Mithun Chand Chennamaneni	8,57,344	1.42
	TOTAL (A)	3,34,97,143	55.52

4.2 None of the persons mentioned in Paragraph 4.1 above, have not purchased or sold any Equity Shares during a period of six (6) months preceding the date of Board Meeting i.e., August 25, 2021 and twelve (12) months preceding the date of the Public Announcement i.e. August 26, 2021.

5. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

5.1. In accordance with Regulation 16(ii) of the Buy-Back Regulations, since the Buyback is being implemented by way of open market purchases through the Stock Exchanges, the Buyback shall not be made by the Company from the promoters, members of the promoter group and persons in control.

5.2. Further, as per Regulation 24(i)(e) of the Buy-Back Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Public Announcement till the completion of the Buyback.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or bank.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e. August 25, 2021 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

- i. that immediately following the meeting of the Board of Directors at which the proposal for Buyback was approved i.e., August 25, 2021 there will be no grounds on which the Company can be found unable to pay its debts;
- ii. as regards the Company’s prospects for the year immediately following the date of Board Meeting at which the proposal for Buyback was approved and declared by the Board i.e., August 25, 2021 and having regard to the Board’s intentions with respect to the management of the Company’s business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of Board Meeting at which the proposal for Buyback was approved by the Board; and
- iii. in forming an opinion as aforesaid, the Board has taken into account the liabilities including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code 2016, as amended, as the case may be, including prospective and contingent liabilities.

8. REPORT BY THE COMPANY’S AUDITORS

The text of the report dated August 25, 2021 received from M. Bhaskara Rao & Co., Chartered Accountants the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:-

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex,
SD Road, Secunderabad 500 003
Telangana.

Dear Sirs/Madam,

Statutory Auditor’s report, in terms of clause(xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the “SEBI Buyback Regulations”), in respect of the proposed Buy-back of equity shares by Kaveri Seed Company Limited (“the company”) in terms of the Regulation 16 of SEBI Buyback Regulations and Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014.

- 1. This report is issued in accordance with the terms of our engagement letter dated 18 August 2021.
- 2. The Board of Directors of Kaveri Seed Company Limited (“the company”) have approved a proposed buy-back of equity shares at its meeting held on August 25, 2021, in pursuance of the provisions of section 68,69 and 70 of the Companies Act,2013 and the SEBI Buyback Regulations.
- 3. We have been requested by the management of the company to provide report on the accompanying statement of permissible capital payment (including Premium) as at 31 March 2021 (“Annexure A”) prepared by the management of the company, which we have initiated for identification purpose only.

Management’s Responsibility for the Statement

- 4. The preparation of the Statement in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 5. The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68 (6) of the Act and the SEBI Buyback Regulations.

Auditors’ Responsibility

- 6. Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:
 - i. whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2021;
 - ii. the amount of permissible capital payment as stated in **Annexure A**, has been properly determined considering the audited standalone and consolidated financial statements for the year ended 31 March 2021 in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and SEBI Buyback Regulations;
 - iii. the Board of Directors in their meeting held on August 25 2021, have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date
- 7. The standalone and consolidated audited financial statements, referred to in paragraph 6 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated May 29, 2021. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the ‘ICAI’). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of the Chartered Accountants of India (the ICAI) (“the guidance note”). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as stated above and the representation, information and explanations given to us, we report that:

- a) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2021 which have been approved by the Board of Directors of the Company on 29 May 2021:
- b) The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith is, has been determined in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and the SEBI Buyback Regulations based on the audited financial statements for the year ended March 31, 2021. The amounts of share capital and free reserves have been extracted from the audited standalone and Consolidated financial statements of the Company as at and for the year ended 31 March 2021;
- c) The Board of Directors of the Company, in their meeting held on August 25, 2021 have formed their opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors; and
- d) We are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

Restriction on Use.

- 11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act read with rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (as amended) and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability is in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- 12. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report, pursuant to the requirements of the SEBI Buy-back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, this report may not be suitable for any other purpose, and therefore, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Reg No: 000459S

M.V. Ramana Murthy
Partner
Membership No. 206439
UDIN: 21206439AAAACD2114

Place: Hyderabad
Date: 25 August 2021

Annexure A – Statement of permissible capital payment (including Premium)

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 based on audited standalone & consolidated financial statements as at and for the year ended 31st March, 2021.

	Amount (₹ In Lakhs)	
Particulars	Standalone	Consolidated
Paid up equity share capital as on March 31, 2021 (A)	1,206.58	1,206.58
Free Reserves as on March 31, 2021		
Securities Premium Account	--	--
General Reserves	2,000.00	2,002.00
Retained Earnings	120,453.42	122,380.04
Total Free Reserves (B)	122,453.42	124,383.04
Total paid up capital and free reserves (A+B)	123,660.00	125,588.62
Permissible capital payment towards buyback of equity shares in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)	12,366.00	12,558.86
Maximum amount permitted by board resolution dated 25 August 2021 approving Buyback, based on the audited financial statements for the year ended 31 March 2021.	12,000.13	12,000.13

We certify that above computation of permissible capital payment (including premium) for buyback of Equity Shares is based on audited standalone and consolidated financial statements of the company as at and for the year ended 31 March 2021 which have been approved by the Board of Directors in their meeting held on 29 May 2021.

For Kaveri Seed Company Limited

C. Mithun Chand
Whole Time Director

Hyderabad, 25 August 2021

Statement referred to in our certificate of even date

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

Unquote

Part - B

Disclosures in Accordance with Schedule IV of the Buyback Regulations

1. DETAILS OF SHAREHOLDERS APPROVAL FOR THE BUYBACK, IF APPLICABLE

Since the Maximum Buyback Size is less than 10% of the total paid-up capital and free reserves of the Company based on both standalone and consolidated audited financial statements of the Company as on March 31, 2021, in accordance with the proviso to the Section 68(2)(b) of the Companies Act and the proviso to the Regulation 5(i)(b) of the Buyback Regulations, approval from the shareholders of the Company is not required.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety only) Equity Shares (“**Minimum Buy-back Shares**”) and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares (“**Maximum Buy-back Shares**”). If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2021.

2.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.

2.3 As mentioned in Paragraph 2.1 above, in continuation of the Company’s efforts to effectively utilize its resources, it is proposed to Buy-back up to 9.70% and 9.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

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3. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Meeting approving the Buyback	Wednesday, 25 th August, 2021
Date of publication of the Public Announcement	Friday, 27 th August, 2021
Date of commencement of the Buyback	Thursday, 02 nd September, 2021
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Shares	The Equity Shares bought back are in in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, framed thereunder. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last Date for the Buyback	Earlier of: (a) Tuesday, March 01, 2022 [i.e., 6 months from the date of Opening of the Buyback]; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1 The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form (“**Demat Shares**”). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant.
- 4.2 Further, as required under the Companies Act and Buy-Back Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.
- 4.3 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except “all or none” order matching system, as provided under the Buy-Back Regulations.
- 4.4 For the implementation of the Buyback, the Company has appointed R.L.P Securities Private Limited as the registered broker (“**Company’s Broker**”) through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company’s Broker are as follows:
- R.L.P. Securities Private Limited**
(SEBI Regd No. INZ 000166638)
402, Nirmal Towers, Dwarakapuri Colony
Punjagutta, Hyderabad, Telangana – 500 082.
Tel No. +91 40 23352485; Fax: +91 40 23351238;
Email : rlpsecurities@yahoo.com
Contact Person: Mr.Ch.Varaparasad.
- 4.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 532899 at BSE and KSLCL at NSE. The ISIN of the Equity Shares of the Company is INE455101029.
- 4.6 The Company, shall, commencing from Thursday, September 02, 2021 (i.e., the date of opening of the Buyback), place “buy” orders on the BSE and/or NSE on the normal trading segment to Buyback the Equity Shares through the Company’s Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹850/- (Rupees Eight Hundred and Fifty Only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.
- 4.7 **Procedure for Buy-back of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a “buy” order for Buy-back of the equity shares. The Company shall place a “buy” order for Buyback of Demat Shares, by indicating to the Company’s Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company’s Broker, as applicable, in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place “buy” order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchange at least once a week.
- 4.8 It may be noted that a uniform price would not be paid to all the shareholders/beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed.
- 4.9 **Procedure for Buyback of Physical Shares:** As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI’s press releases dated December 3, 2018, and March 27, 2019, effective from April 1, 2019, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository (“**LODR Amendment**”). In light of the LODR Amendment and SEBI circular SEBI/HO/CFD/CMD/1/CIR/PI/2020/144 dated July 31, 2020, the Company shall not accept the Equity Shares tendered under the Buyback unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE.

- 4.10 Shareholders are requested to get in touch with the Bajaj Capital Limited (the “**Manager to the Buyback**”) or the Company’s Broker or the Investor Service Centre to clarify any doubts in the process.
- 4.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder of the Company to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in Buy-Back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited in accordance with Regulation 20 (viii) of the Buy-Back Regulations and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buy-Back Regulations.
- 4.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.kaveriseeds.in) on a daily basis.
- 4.13 Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

- 5.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company’s Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. Demat Shares bought back by the Company will be transferred into the Buy-back Account by the Company’s Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant (“**DP**”) for debiting their beneficiary account maintained with the DP and crediting the same to the broker’s pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company’s Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.
- 5.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Escrow Account will be extinguished within fifteen (15) days of acceptance of the Demat Shares. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buyback Period.
- 5.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

6. BRIEF INFORMATION ABOUT THE COMPANY

- 6.1 The Company was incorporated as “Kaveri Seed Company Private Limited” under the Companies Act, 1956 with the Registration No. 6728 of 1986-87 and is promoted by Mr. Gundavaram Venkata Bhaskar Rao, Mrs. Gundavaram Vanaja Devi and Mr. Rangineni Venu Manohar Rao.
- In 1997, the Company set up a Seed Processing Plant at Biramuluguda near Hyderabad. In the same year the Company introduced sunflower hybrid seeds. In the year 2002, the Promoters entered into a complementary business of Bio-Products and Micro-Nutrients for which they set up a partnership firm under the name and style of M/s. Kaveri Agritek for manufacturing and marketing bio-products and micro-nutrients under the brand ‘Microtek’.
- On November 7, 2006 the Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC in the name of “Kaveri Seed Company Limited”.

The Company is mainly into the business of production, processing and marketing of high quality hybrid seeds for different crops like corn, sunflower, cotton, paddy, grain sorghum, etc. and have recently forayed into micronutrients and bio-products. The company produces non-hybrid seeds, primarily for paddy.

7. FINANCIAL INFORMATION ABOUT THE COMPANY

- 7.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder (“Ind AS”). Financial information on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited review financial statements for the three months period ended June 30, 2021 is given below:

Key Financials	₹ in Lakhs)			
	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue from Operations	68,240.78	98,698.07	88,325.60	76,898.90
Other Income	1,574.81	4,801.68	4,655.83	4286.77
Total Income	69,815.59	1,03,499.75	92,981.43	81,185.67
Total Expense (Excluding Interest & Depreciation)	48,785.89	70,010.86	64,372.70	56,342.45
Interest	3.03	38.52	21.81	12.52
Depreciation	457.78	2,131.99	2,430.71	2,117.65
Profit Before exceptional items and Tax	20,568.89	31,318.38	26,156.21	22,713.05
Exceptional Items – Expense / (Income)	--	--	--	-
Profit Before Tax	20,568.89	31,318.38	26,156.21	22,713.05
Provision for Tax (including Deferred Tax)	393.88	787.38	1,029.52	1240.19
Profit After Tax	20,175.01	30,531.00	25,126.69	21,472.86
Other Comprehensive Income	(369.61)	(165.35)	(695.43)	(16.62)
Total Comprehensive Income for the year	19,805.40	30,365.65	24,431.26	21,456.24

Key Financials	₹ in Lakhs)			
	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Paid-up Equity Share capital	1206.58	1,206.58	1,206.58	1,262.58
Reserve and Surplus	NA	1,25,000.58	96,978.46	1,00,033.37
Net Worth*	NA	1,26,207.16	98,185.04	1,01,295.95
Total Debt	NA	155.76	203.34	219.82

Key Ratios	₹ in Lakhs)			
	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Basic Earnings Per Share (₹)	33.44*	50.61	40.14	33.30
Diluted Earnings Per Share (₹)	33.44*	50.61	40.14	33.30
Debt Equity Ratio	NA	0.001	0.002	0.002
Book Value (₹ per share)	NA	209.20	162.75	160.46
Return on Net worth* (%)	NA	24.19	25.59	21.20

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus/ No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt/Net Worth*	Total Debt/Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation

- 7.2 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder (“Ind AS”). Financial information on the basis of audited consolidated financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited review financial statements for the three months period ended June 30, 2021 is given below:

Key Financials	₹ in Lakhs)			
	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue from Operations	62,977.92	1,03,630.55	93,034.63	80,941.81
Other Income	1,508.29	4,574.68	4,558.94	4,299.46
Total Income	64,486.21	1,08,205.23	97,593.57	85,241.27
Total Expense (Excluding Interest & Depreciation)	43,015.16	73,828.81	67,714.01	59,777.49
Interest	3.09	50.50	47.85	54.69
Depreciation	478.25	2,224.66	2,566.38	2,295.20
Profit Before exceptional items and Tax	20,989.71	32,101.26	27,265.33	23,113.89
Exceptional Items – Expense / (Income)	--	--	--	--
Profit Before Tax	20,989.71	32,101.26	27,265.33	23,113.89
Provision for Tax (including Deferred Tax)	516.17	980.70	1,274.88	1,373.43
Profit After Tax	20,473.54	31,120.56	25,990.45	21,740.46
Other Comprehensive Income	(369.61)	(165.53)	(704.85)	(14.97)
Total Comprehensive Income for the year	20,103.92	30,955.03	25,285.60	21,725.49

Key Financials	₹ in Lakhs)			
	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Paid-up Equity Share capital	1,206.58	1,206.58	1,206.58	1,262.58
Reserve and Surplus	NA	1,23,235.76	94,660.31	99,424.04
Net Worth*	NA	1,24,442.34	95,866.89	1,00,686.62
Total Debt	NA	155.76	626.36	710.82

Key Ratios	₹ in Lakhs)			
	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Basic Earnings Per Share (₹)	34.27*	52.23	41.82	33.72
Diluted Earnings Per Share (₹)	34.27*	52.23	41.82	33.72
Debt Equity Ratio	NA	0.001	0.007	0.007
Book Value (₹ per share)	NA	206.27	158.93	159.50
Return on Net worth* (In %)	NA	25.00	27.11	21.59

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus/ No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt/Net Worth*	Total Debt/Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

8. DETAILS OF ESCROW ACCOUNT

- 8.1 In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated August 26, 2021 (“**Escrow Agreement**”) with the Merchant Banker and Kotak Mahindra Bank Limited (“**Escrow Agent**”), having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, (“**Escrow Bank**”) pursuant to which the Company has opened an escrow account titled “**KSCL - Buyback Offer – Escrow Account**” (the “**Escrow Account**”). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement. The Company has deposited in the Escrow Account cash aggregating to ₹30,00,03,250 (Rupees Thirty Crores Three Thousand Two Hundred and Fifty Only), being 25% of the Maximum Buyback Size (“**Cash Escrow**”) in accordance with the Buyback Regulations, before opening of the Buyback.

- 8.2 The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.
- 8.3 If the Company is not able to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (upto a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 8.4 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buyback Regulation.

9. LISTING DETAILS AND STOCK MARKET DATA

- 9.1 The Equity Shares are currently listed on the NSE and BSE.
- 9.2 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High (₹)	Date of High and (No of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2020 to March 31, 2021	682.50	07 Aug 2020 (19,89,192)	296.70	07 Apr 2020 (1,38,481)	541.43	77,633,029	42,032,987,671
April 1, 2019 to March 31, 2020	575.00	25 Sep 2019 (8,62,049)	273.74	24 Mar 2020 (1,00,773)	482.52	40,047,749	19,323,689,623
April 1, 2018 to March 31, 2019	660.70	31 August, 2018 (11,55,860)	368.80	20 February, 2019 (2,58,45,211)	497.10	20,39,61,929	1,01,38,94,36,702.15
Preceding 6 months							
July'21	781.90	05 Jul 2021 (4,00,159)	680.65	26 Jul 2021 (2,12,487)	736.85	51,43,208	3,789,777,429
June'21	747.95	22 June 2021 (2,41,614)	675.00	09 June 2021 (4,79,105)	711.16	6,272,420	4,460,722,317
May'21	816.65	17 May 2021 (2,223,854)	595.25	03 May 2021 (5,85,499) 05 May 2021 (1,98,406)	732.60	12,563,917	9,204,294,610
April'21	622.40	30 April 2021 (3,91,729)	510.00	05 April 2021 (1,54,691)	571.47	5,746,663	3,284,070,189
March'21	535.00	04 Mar 2021 (1,63,314)	476.55	19 Mar 2021 (1,89,947)	509.37	3,823,546	1,947,594,015
Feb'21	571.95	04, February, 2021 (5,35,190)	502.30	24, Feb 2021 (55,210)	537.97	4,396,001	2,364,937,525

Weighted average price (total turnover / total volume of shares traded) for all trading days during the said period.

(Source: NSE official website www.nseindia.com)

- 9.3 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the BSE are as follows:

Period	High (₹)	Date of High and (No of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2020 to March 31, 2021	682.00	07 Aug 2020 (1,26,584)	297.90	07 Apr 2020 (24,950)	529.91	11,072,098	5,867,181,311
April 1, 2019 to March 31, 2020	575.80	25 Sep, 2019 (70,607)	274.15	24 Mar 2020 (7,461)	478.83	6,288,481	3,011,116,461
April 1, 2018 to March 31, 2019	659.95	31 Aug, 2018 (2,42,260)	376.00	20 February, 2019 (14,95,676)	498.49	14,486,089	7,221,130,832
Preceding 6 months							
July'21	787.85	05 Jul 2021 (60,386)	680.15	26 Jul 2021 (44,264)	733.67	1,262,396	926,185,597
June'21	747.15	22 June 2021 (37,991)	639.00	10 June 2021 (41,612)	712.07	765,227	544,898,108
May'21	815.85	17 May 2021 (1,87,262)	592.00	04 May 2021 (76,717)	727.75	1,600,077	1,164,450,020
April'21	622.00	30 April 2021 (62,527)	500.00	05 April 2021 (27,297)	567.92	632,384	359,141,566
March'21	535.00	04 Mar 2021 (24,735)	477.55	19 Mar 2021 (26,627)	508.98	542,765	276,255,133
Feb'21	571.40	04, February, 2021 (40,167)	500.00	24, Feb 2021 (50,791)	535.17	681,899	364,934,271

contd...pg/2

10.4 There is no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company as on the date of this Public Announcement.

11. DETAILS OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL AND DIRECTORS OF PROMOTERS AND PROMOTER GROUP SHAREHOLDING AND OTHER DETAILS

- 11.1 For the details of the aggregate shareholding of the promoters, members of the promoter group and of persons who are in control of the Company as on the date of this Public Announcement, please refer to paragraph 4.1 of Part A above.
- 11.2 No Equity Shares or other specified securities in the Company were either purchased or sold by the (i) promoters/ promoter group; and (ii) persons who are in control of the Company, during a period of 12 (twelve) months preceding the date of this Public Announcement.
- 11.3 While the Promoters, Promoters group and persons acting in concern of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally consequent to the Buyback. Any increase in the percentage holding/ voting rights of the Promoters, Promoter Group and persons acting in concern of the Company is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

12. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY

- 12.1 The Buyback is expected to enhance overall long-term shareholders' value for continuing shareholders, without compromising on the future growth opportunities of the Company, as well as provide an exit opportunity to the public shareholders. The Buyback is not likely to cause any material adverse impact on the earnings of the Company, except a reduction in the treasury income which the Company could have otherwise earned from investments in fixed deposits and mutual funds. The Company will also bear the cost of the Buyback transaction.
- 12.2 The Buyback is proposed, considering the accumulated surplus funds available with the Company being in excess of the surplus amount needed to be retained by the Company for future growth of the Company as envisaged by the Board.
- 12.3 The Buyback will be funded out of the internal accruals of the Company including free reserves of the Company, in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations.
- 12.4 The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the earnings per Equity share and enhance return on equity, assuming that the Company would earn similar profits as in the past.
- 12.5 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters, promoter group and persons in control of the Company will not participate in the Buyback. The Buyback will not result in a change in control or otherwise affect the existing management structure of the Company.
- 12.6 Consequent to the Buyback (which excludes participation by the promoters, promoter group and persons in control of the Company) and based on the number of Equity Shares bought back by the Company from the shareholders including those resident outside India, erstwhile overseas corporate bodies, foreign portfolio investors and non-resident Indian shareholders, the shareholding pattern of the Company would undergo a change; however public shareholding shall not fall below 25% of the total fully paid up equity share capital of the Company.
- 12.7 In accordance with Section 68(2)(d) of the Companies Act and Regulation 4(ii) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves post the Buyback based on audited financial statements of the Company.

- 12.8 The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, unless otherwise specifically permitted by any relaxation circular issued by SEBI, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the buyback period, except in discharge of its subsisting obligations.
- 12.9 Unless otherwise determined by the Board or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 6 (six) months from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.
- 13. STATUTORY APPROVALS**
- 13.1 Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Companies Act and applicable Rules thereunder and the provisions of the Buyback Regulations and Article 75 of the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.
- 13.2 The Buyback from each shareholder is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and / or SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.
- 13.3 The Buyback shall be subject to such necessary approvals as may be required, and the Buyback from erstwhile overseas corporate bodies and other applicable categories shall be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended from time to time.
- 13.4 To the best of the knowledge of the Company, other than the Board approval mentioned in paragraph 13.1. of Part B above, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in paragraph 13.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

- 14.1 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

15. COMPLIANCE OFFICER

Investors may contact Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 9:00 a.m. to 6:00 p.m. on all working days except Sunday and public holidays:

K.V.Chalapathi Reddy,
Chief Financial Officer
kaveri seed company limited
513-B, 5th Floor, Minerva Complex, SD Road,
Secunderabad - 500003, Telangana
Tel: +91 - 40-27721457; **Fax:** +91-40-27811237
Website: www.kaveriseeds.in; **Email:** cfo@kaveriseeds.in

16. REGISTRAR TO THE BUY BACK AND INVESTOR SERVICE CENTRE

In case of any query, the shareholders may also contact Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 10:00 a.m. to 3:00 p.m. at the following address:-



Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building, Opp Vasant Oasis,
Makwana Road, Marol, Andheri (E), Mumbai - 400059
Tel: +91-22- 6263 8200 **Fax:** +91-22- 6263 8280
Email: buybackoffer@bigshareonline.com
Website: www.bigshareonline.com
Contact person: Mr. Arvind Tandel
SEBI Registration Number: INR0000001385

17. MERCHANT BANKER TO THE BUY-BACK

The Company has appointed the following as Merchant Banker to the Buyback:



Bajaj Capital Limited
Mezzanine Floor, Bajaj House, 97,
Nehru Place, New Delhi -110019, India
Tel No: 011-41693000; 011-67000000
Contact Person: P. Balraj
Email: info@bajajcapital.com
Website: www.bajajcapital.com
SEBI Registration Number: INM000010544

18. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of
kaveri seed company limited

Sd/- Mr. G. V. Bhaskar Rao Chairman & Managing Director (DIN: 00892232)	Sd/- Mr C Mithunchand Whole Time Director (DIN: 00764906)	Sd/- V R S Murti Company Secretary Membership No.ACS3566
Date : August 26, 2021 Place : Hyderabad		

MACHINO PLASTICS LTD.
REGD. OFFICE: PLOT NO. 3, MARUTI JOINT VENTURE COMPLEX,
GURUGRAM - 122 015 (HARYANA)
CIN : L25209HR2003PLC035034

**NOTICE OF ANNUAL GENERAL MEETING,
E VOTING AND BOOK CLOSURE**

Notice is hereby given that the **36th Annual General Meeting** of the Company will be held on **Wednesday, the 29th September, 2021 at 11:00 a.m.** through video conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the business as specified in the notice of AGM forming the part of Annual Report. Notice is also hereby given that pursuant to section 91 of the Companies Act, 2013, and applicable rules thereunder, the register of member and share transfer books of equity shares of the Company will remain closed on **Wednesday, the 29th September, 2021** for the purpose of the Annual General Meeting for the financial year ended on 31st March, 2021.

As per section 108 of the Companies Act, 2013 and rules made thereon the electronic voting (e-voting) facility shall be provided to the shareholders of the company holding shares as on 22nd September, 2021 to cast their vote electronically on the Ordinary and Special business as set out in the Notice of Annual General Meeting through electronic voting system of National Securities Depository Limited (NSDL) from the place other than the venue of AGM ("Remote E Voting") the details of the process and manner of which is given in the Annual Report of the Company. All the members are informed that:

- The remote e-voting period shall commence on 28th September, 2021 (09:00 a.m.)
- The remote e-voting period shall end on 28th September, 2021 (05:00 p.m.)
- The cut-off date for determining the name of eligibility to vote by electronic means from the attendance place or at the AGM shall be 22nd September, 2021.
- Any person who acquires shares of the Company and/ or becomes member of the Company after the date of dispatch of Notice of AGM to members and holding shares as on cut-off date i.e. 22nd September, 2021 or who have not received their login id and password may obtain the login id and password for voting by electronic means by sending request at evoting@nsdl.co.in or rtat@alankit.com. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote;
- Members may note that a) the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through video conferencing ("VC") / Other Audio-Visual Means ("OAVM") but shall not be entitled to cast their vote again; c) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting through video conferencing ("VC") / Other Audio-Visual Means ("OAVM");
- The notice of AGM and annual report for the financial year 2020-21 is available on the Company's website at www.machino.com and can be downloaded through the link <https://machino.com/wp-content/uploads/2021/08/Final-Machino-Plastic-AR-2020-21.pdf> and also on the website of NSDL at www.evoting.nsdl.com.
- In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the downloads section of www.evoting.nsdl.com or call on toll free no. 1800222990 or contact Mr. Aman Goyal, Assistant Manager, NSDL, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 at the designated e-mail ids: evoting@nsdl.co.in or amang@nsdl.co.in or at grievances connected with the voting by electronic means. Members may also write to the Company Secretary at sec.legal@machino.com or at the registered office address.

The Annual Report 2020-21 and other communication sent electronically will be displayed on the Company's website www.machino.com and will also be available for inspection at the registered office of the Company during the office hours. Further, as a member of the Company, you will be entitled to be furnished, free of cost, a printed copy of the documents of the Company sent electronically, upon receipt of the requisition from you.

For **MACHINO PLASTICS LIMITED**

Sd/-
Aditya Jindal
Chairman cum Managing Director

MAX FINANCIAL SERVICES LIMITED
CIN: L24223PB1988PLC008031

Registered Office: Bhai Mohan Singh Nagar, Village Raimajra,
Tehsil Balachaur, District Nawanshahr, Punjab – 144 533
Tel: 01881-462000, 462001 Fax: 01881- 273607
Website: www.maxfinancialservices.com
E-mail: investorhelpline@maxindia.com

NOTICE

Notice is hereby given that the 33rd Annual General Meeting ("AGM") of the members of Max Financial Services Limited ("Company") will be held on Thursday, September 23, 2021 at 11.00 a.m. (IST) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), in compliance with general circular dated January 13, 2021 read with circulars dated April 8, 2020, April, 13 2020 and May 5, 2020 and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI) (collectively referred as "Circulars"), to transact the Ordinary and Special businesses as set out in the Notice of AGM.

As per Circulars, the Notice of AGM along with the Annual Report for FY 2020-21 shall be sent only by electronic mode to those Members whose e-mail ids are already registered with the Company/ Depositories. The Notice of AGM and Annual Report for FY 2020-21 will also be made available on Company's website at www.maxfinancialservices.com, websites of stock exchanges viz., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

If your e-mail is already registered with the Company/Depositories, Notice of AGM alongwith Annual Report for FY 2020-21 and login details for e-voting shall be sent to your registered e-mail address. In case you have not registered your e-mail ID with the Company/ Depository, please follow below instructions to register your e-mail ID, for obtaining annual report for FY 2020-21 and login details for e-voting:

Physical Holding	Send a signed request to Registrar and Transfer Agents ("RTA") of the Company, MAS Services Limited at info@masserv.com providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering e-mail address. Please send your bank details with original cancelled cheque (name of the shareholder must be printed on the cheque) to the RTA of the Company, i.e., Mas Services Limited at T-34, 2 nd Floor, Okhla Industrial Area, Phase – II, New Delhi – 110 020 along with letter mentioning folio no., if not registered already)
Demat Holding	Please contact your Depository Participant (DP) and register your e-mail address as per the process advised by DP. Please also update your bank details with your DP for dividend payment by NACH if declared by Company or claiming any previous unencashed dividend

The Company is also providing e-voting and remote e-voting facility to all its members similar to earlier practices. Shareholders will have an opportunity to cast their vote remotely on the businesses as set out in the AGM notice through electronic voting system or during the meeting as well. The instructions for joining the AGM and manner of participation in the remote electronic voting or casting vote through e-voting system during the AGM will be provided in the notice of AGM. Members participating through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

For Max Financial Services Limited

Sd/-
(V. Krishnan)
Company Secretary
Membership No. – FCS-6527

Place: Noida
Date: August 26, 2021

JAGRAN PRAKASHAN LIMITED
CIN-L22219UP1975PLC004147

Registered Office: Jagran Building, 2, Sarvodaya Nagar,
Kanpur-208005 Tel: +91 512 2216161,
Website: www.jpclcorp.in, E-mail: investor@jagran.com

**45TH AGM OF JAGRAN PRAKASHAN LIMITED
TO BE HELD THROUGH VIDEO CONFERENCING
(VC) / OTHER AUDIO VISUAL MEANS (OAVM)**

The **45th Annual General Meeting** ("AGM") of the members of **Jagran Prakashan Limited** ("the Company") will be held on **Friday, September 24, 2021 at 12:00 Noon** through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, and General Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA") and SEBI Circulars dated May 12, 2020 and January 15, 2021 (collectively referred to as "relevant circulars"), to transact the businesses as set out in the Notice of the AGM ("the Notice"). Members participating through the VC / OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the relevant circulars, the Notice setting out the businesses to be transacted at the AGM and Annual Report of the Company for the financial year 2020-21 will be sent through electronic mode to those shareholders, whose e-mail addresses are registered with the Company or Depositories. Shareholders are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.

The aforesaid documents will also be available on the Company's website at www.jpclcorp.in and on the website of the Stock Exchanges, i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, and on the website of KFinTech at <https://evoting.kfintech.com>.

The details / instructions for (i) registering / updating email addresses, (ii) casting vote through e-voting and (iii) attending the AGM through VC / OAVM for members holding shares in dematerialized mode and physical mode are set out in the Notice of the AGM.

For Jagran Prakashan Limited

Sd/-
(Amit Jaiswal)
Company Secretary and
Compliance Officer
Membership No.: F5863

Place: Kanpur
Date: August 26, 2021

IIFL WEALTH PRIME LIMITED
CIN:U65990MH1994PLC080646
6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai Mumbai City MH 400013 IN
Tel: (91-22) 4876 5600; Fax: (91-22) 4646 4706
Website: <https://iiflwealthprime.com>

Seeking consent from Non-Convertible Debenture holders for scheme of arrangement of IIFL Wealth Prime Limited

We wish to inform you that on July 2, 2021, the Board of Directors of IIFL Wealth Prime Limited ("Company" or "Demerged Company") have approved the Composite Scheme of Arrangement amongst IIFL Wealth Capital Markets Limited ("Transferor Company") and the Company and IIFL Wealth Distribution Services Limited ("Resulting Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), subject to regulatory and court approvals.

The Scheme, inter alia, provides for the following:

(i) amalgamation of the Transferor Company with the Company; and

(ii) demerger, transfer and vesting of the Distribution Business (as defined in the scheme) of the Company to the Resulting Company on a going concern basis.

A copy of the said Scheme is available and can also be downloaded from the below link on the company's website:

<https://iiflwealth.com/sites/default/files/investor-relations/Composite.Scheme.of.Arrangement.IIFLWPrimeLtd-24082021.pdf>

Kindly note that, the Scheme does not adversely affect the rights and interest of the debenture holders of the Company. Further, the debentures of the Company will continue to remain in the Company and shall be redeemed on the same terms and conditions as stated therein.

The Company is required to seek your consent in connection with the said Scheme. In case the Company does not receive any reply from your side on or before Wednesday, September 15, 2021, it will be deemed that you have no representations to make in connection with the Scheme and it shall be deemed as your consent to the Scheme.

In case you require any further clarifications in connection with the said Scheme, please feel free to reach out to Debenture Trustee at compliance@beacontrustee.co.in and/or compliance@milestonetrustee.in.

For **IIFL Wealth Prime Limited**
(erstwhile known as IIFL Wealth Finance Limited)

Sd/-
Authorised Signatory

Place: Mumbai
Date: August 26, 2021

MCXCCCL
Multi Commodity Exchange
Clearing Corporation Ltd.

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093.

NOTICE

NOTICE is hereby given that **Acharya Commodity** Member of MCX & MCXCCCL, having Member ID – 10610 and SEBI Registration No. INZ000092824 has requested for the surrender of its Membership of MCX & MCXCCCL.

Any client(s)/constituent(s) of the above Member, having any claim/dispute/complaint against the Member, arising out of the transactions executed on MCX platform, may lodge their claim within 30 days of this notification, failing which, it shall be deemed that no claim exist against the above referred Member or such claim, if any, shall be deemed to have been waived. The complaints so lodged will be dealt with in accordance with the Bye-Laws, Rules and Business Rules/Regulations of the MCX & MCXCCCL.

The Client(s)/Constituent(s) may submit their claim on the online portal of the Exchange (<https://igrs.mcxindia.com>) or provide "Client Complaint Form" (available at www.mcxindia.com) in hard copy to Investor Services Department, Multi Commodity Exchange of India Ltd., Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093 or email it at grievance@mcxindia.com.

Upon surrender of Membership, the Authorised Person(s) (APs), if any, registered through this Member shall also cease to exist and therefore, such APs are not authorized henceforth to deal in that capacity.

For **Multi Commodity Exchange of India Ltd.**

Sd/-
Authorised Signatory – Membership Department

Place: Mumbai | Date: August 26, 2021

For **Multi Commodity Exchange Clearing Corporation Ltd.**

Sd/-
Authorised Signatory – Membership Department

ZUARI GLOBAL LIMITED
CIN : L65921GA1967PLC000157
Registered Office: Jai Kisaan Bhawan, Zuarinagar, Goa 403 726.
Tel: (0832) 2592180, 2592181
E-mail: ig.zgl@adventz.com, Website: www.adventz.com

NOTICE OF THE 53rd (FIFTY THIRD) ANNUAL GENERAL MEETING

NOTICE is hereby given that the 53rd (Fifty Third) Annual General Meeting (AGM) of the shareholders of Zuari Global Limited will be held on Friday, 17th September, 2021 at 11.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020 and Clarification Circular No. 02/2021 dated 13th January 2021 issued by Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "MCA Circulars"), and SEBI Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 15th January, 2021 and such other applicable circulars issued by the Government and SEBI Listing Regulations, 2015, to transact the business as set out in the Notice of the 53rd AGM.

In pursuance of MCA Circulars and SEBI Circulars, notice of AGM and the Annual Report of the Company for the financial year 2020-21 have been mailed electronically on Thursday, 26th August, 2021, to those members whose e-mail addresses are registered with the Company or the depositories / depository participants. These documents are also available on the Company's website at www.adventz.com and on the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively. A copy of the same is also available on the website of Link Intime India Private Limited (LIIP) at www.linkintime.co.in.

As per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013, read with Rule 20 of The Companies (Management and Administration) Rules, 2014, as amended, the Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all resolutions in respect of the businesses to be transacted at the 53rd AGM. Additionally, the Company is providing the facility of voting through e-voting system during the Annual General Meeting ("e-voting"). The Company has engaged the services of LIIP as the Authorized Agency to provide the e-voting facility. Members will be provided with a facility to attend the AGM through VC/OAVM through the Insta Meet portal of LIIP e-Voting system. Members may access the same at <https://instameet.linkintime.co.in> under shareholders / members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder / members login where the EVEN of Company will be displayed. Detailed procedure for remote e-voting / e-voting and participating the AGM through VC/OAVM is provided in the Notice of the 53rd Annual General Meeting.

The details pursuant to the provisions of the Companies Act, 2013 and the said Rules are given here under:

1. Date of completion of dispatch of notice by email: **Thursday, 26th August, 2021**
2. Date and time of commencement of remote e-voting: **Monday, 13th September, 2021 (10.00 a.m.) (IST)**
3. Date and time of end of remote e-voting: **Thursday, 16th September, 2021 (5.00 p.m.) (IST)**
4. Remote E-voting by electronic mode will not be allowed beyond **5.00 p.m. (IST) on Thursday, 16th September, 2021.**
5. All members, whose names appear in the Register of Members/Beneficial owners as on the cut-off date i.e. **Friday, 10th September, 2021** are eligible for availing the remote e-voting / e-voting during AGM facility.
6. The facility for e-voting shall also be made available to the members participating in the AGM through VC/OAVM and members, who have not casted their vote by remote E-voting, shall be allowed to vote through e-voting in the AGM.
7. The Members who have casted their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM, but shall not be entitled to cast their vote again.
8. A person who is not a member as on the cut-off date should treat the Notice of the AGM for information purposes only.
9. Any person, who acquires shares of the Company & becomes member of the Company after the dispatch of the Notice of AGM and holding shares as on the cut-off date i.e. **Friday, 10th September, 2021**, may obtain the sequence number for voting by sending request to rtnt.helpdesk@linkintime.co.in.
10. In case Members have any queries regarding remote e-voting / e-voting during the AGM, they may address the same to Mr. Rajiv Ranjan, Assistant Vice President, e-voting, Link Intime India Private Limited, C 101, 247 Park, LBS Rd., Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra - 400 083 at rajiv.ranjan@linkintime.co.in or at instameet@linkintime.co.in or Call: +91 (022) 4918 6000 Ext.- 2505.
11. Helpdesk for Individual Shareholders holding securities in electronic mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login Type	Helpdesk details
Securities with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 or 1800 224 430
Securities with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542 / 43

Registration of email addresses: The members of the Company, who have not yet registered or updated their correct email address, are requested to register / update the email address immediately for receiving electronic copies of the Notice convening the 53rd AGM along with the Annual Report for the financial year 2020-21, in the following manner:

Members with Physical Holding: A signed scanned copy of request letter mentioning the folio no., email ID, Mobile No., PAN (self attested copy) that is to be registered may be sent to the Company's e-mail id: ig.zgl@adventz.com and/or to the Company's RTA, Link Intime India Private Limited at rtnt.helpdesk@linkintime.co.in.

Members with Demat Holding: Register email address in the demat account maintained with the depository participant. Further, such member can temporarily get the email address registered with the Company for obtaining notice of 53rd AGM of the Company and the Annual Report for the Financial Year 2020-21 by submitting DP ID and Client ID (16 digit DP ID+ Client ID or 16 digit Beneficiary ID), Name, Copy of Client Mater or Consolidated Account Statement and self-attested copies of PAN Card and any document for proof of address (such as Driving License, Bank Statement, Election Card, Passport, Aadhaar Card, etc.) through email to ig.zgl@adventz.com and / or to the Company's RTA, Link Intime India Private Limited at rtnt.helpdesk@linkintime.co.in.

For ZUARI GLOBAL LIMITED

Sd/-
LAXMAN AGGARWAL
COMPANY SECRETARY

Place : Gurugram
Date : 26th August, 2021

kaveri seed company limited



Corporate Identity Number (CIN): L01120TG1986PLC006728
Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana
Tel: +91- 40-27842398 | **Fax:** +91- 40-27811237 | **Email:** cs@kaveriseeds.in & info@kaveriseeds.in | **Website:** www.kaveriseeds.in
Contact Person: Mr. K V Chalapathi Reddy, CFO and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the “**Public Announcement**”) is made in relation to the buy-back of equity shares (as defined below) by Kaveri Seed Company Limited (the “**Company**”) from BSE Limited (“**BSE**”) and the National Stock Exchange of India Limited (“**NSE**”) (together, the “**Stock Exchanges**”), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**Buy-Back Regulations**”), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES

Part - A

Disclosures in accordance with Schedule I of the Buy-Back Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 Pursuant to the provisions of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (to the extent applicable) (hereinafter referred to as the “**Share Capital Rules**”) and other relevant rules made thereunder, as amended from time to time (together the “**Companies Act**”) (including any statutory amendment(s), modification(s) or re-enactments from time to time), the provisions of the Buy-Back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”) (including any statutory amendment(s), modification(s) or re-enactments from time to time) and Article 75 of the Articles of Association of the Company, and subject to such other approvals, permissions, consents, exemptions, and sanctions of the Securities and Exchange Board of India (“**SEBI**”), the Registrar of Companies, Telangana at Hyderabad (the “**ROC**”) and / or other authorities, institutions or bodies, as may be applicable (together with SEBI and ROC, the “**Appropriate Authorities**”), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, exemptions and sanctions which may be agreed to by the Board of Directors of the Company (the “**Board**” which expression shall be deemed to include by the Board and / or officials, which the Board may constitute / authorise to exercise its powers, including the powers conferred by the Board resolution), the Board at its meeting held on August 25, 2021 (“**Board Meeting**”), approved the buyback of fully paid-up equity shares of the face value of ₹2 (Indian Rupees Two Only) (“**Equity Shares**”) of the Company, each from its shareholders / beneficial owners (other than those who are promoters, promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are for an aggregate amount not exceeding ₹120,00,13,000/- (Indian Rupees One Hundred Twenty Crore and Thirteen Thousand Only) (“**Maximum Buyback Size**”), and at a price not exceeding ₹850/- (Indian Rupees Eight Hundred and Fifty Only) per Equity Share (“**Maximum Buyback Price**”), payable in cash (the process being referred hereinafter as “**Buyback**”). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as “**Transaction Costs**”). The Maximum Buyback Size represents 9.70% and 9.56% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2021, respectively (being the latest audited financial statements of the Company, available at the Board Meeting) which is less than 10% of the total paid up capital and free reserves of the Company in accordance with the proviso to the Regulation 5(i)(b) of the Buy-Back Regulations.

1.2 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares (“**Maximum Buyback Shares**”), which will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid up equity share capital of the Company as provided under Regulation 38 of the Listing Regulations, during the Buyback period and upon completion thereof.

1.3. The Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹60,00,06,500 (Indian Rupees Sixty Crores Six Thousand Five Hundred Only) (“**Minimum Buyback Size**”) for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety Only) Equity Shares (“**Minimum Buyback Shares**”). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

1.4. The Board (constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than 6 (six) months from the date of commencement of the Buyback or such other period as may be permitted under the Companies Act and / or the Buy-Back Regulations or as may be directed by the Appropriate Authorities (“**Maximum Buyback Period**”)) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and / or the Buy-Back Regulations.

1.5. The Buyback will be implemented by the Company out of its free reserves or such other sources as may be permitted by law and in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buy-Back Regulations, and in accordance with Regulation 4(iv)(b)(ii) of the Buy-Back Regulations, by way of open market purchases through the Stock Exchanges, by the order matching mechanism except ‘all or none’ order matching system, as provided under the Buy-Back Regulations.

1.6. A copy of this Public Announcement is available on the Company's website (www.kaveriseeds.in) and is expected to be available on the website of SEBI (www.sebi.gov.in), website of NSE (www.nseindia.com) and website of BSE (www.bseindia.com) during the period of the Buyback.

2. NECESSITY FOR THE BUY-BACK

2.1 The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner.

The Buyback is being undertaken, *inter-alia*, for the following reasons:

- The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;
- The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

2.2 Further, in accordance with Regulation 15 of the SEBI Buy-back Regulations, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buy-back, i.e. ₹60,00,06,500 (Indian Rupees Sixty Crores Six Thousand Five Hundred Only) (“**Minimum Buy-back Size**”) and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase a minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety only) Equity Shares (“**Minimum Buy-back Shares**”) in the Buy-back.

2.3 The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buy-back Period.

3. BASIS FOR ARRIVING AT THE MAXIMUM BUY-BACK PRICE AND OTHER DETAILS

- 3.1 The Maximum Buyback Price of ₹850/- (Rupees Eight Hundred and Fifty Only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing price of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company. The Maximum Buyback Price excludes the Transaction Costs.
- 3.2. The Maximum Buyback Price is at a premium of 46.49% and 46.70% over the closing prices on both NSE and BSE respectively, on August 24, 2021 i.e., one trading day prior to the date on which the notice of the Board Meeting to consider the Buyback proposal was intimated to NSE and BSE. The Maximum Buyback Price represents a premium of 33.15% and 33.09% compared to the average of the weekly high and low of the closing prices of the Equity Shares on NSE and BSE, respectively, during the 2 (two) weeks preceding the date of the Board Meeting.
- 3.3 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares (“**Maximum Buyback Shares**”).
- 3.4 The Buyback is proposed to be completed within the Maximum Buyback Period. Subject to the Maximum Buyback Price, the Maximum Buyback Period, and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board of Directors or their duly authorized representatives, at their discretion, in accordance with the Buyback Regulations.
- 3.5 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

3.6 The actual number of Equity Shares bought back during the Buyback will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

4. DETAILS OF PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL SHAREHOLDING AND OTHER DETAILS

4.1 The details of the aggregate shareholding of the (i) promoter and promoter group; and (ii) persons who are in control of the Company as on August 25, 2021 i.e., date of the Board Meeting and the date of this Public Announcement is as follows:

S. No	Name of the Promoters / Promoter Group / Persons acting in concern	Number of Equity Shares	% Equity Shareholding in the Company
A.	Promoter & Promoter Group		
1	Venkata Bhaskar Rao Gundavaram (HUF)	99,85,649	16.55
2	Gundavaram Venkata Bhaskar Rao	53,58,530	8.88
3	Vanaja Devi Gundavaram	1,40,90,157	23.36
4	Pawan Gundavaram	22,28,876	3.69
5	Vamsheedhar Chennamaneni	9,76,587	1.62
6	Mithun Chand Chennamaneni	8,57,344	1.42
	TOTAL (A)	3,34,97,143	55.52

4.2 None of the persons mentioned in Paragraph 4.1 above, have not purchased or sold any Equity Shares during a period of six (6) months preceding the date of Board Meeting i.e., August 25, 2021 and twelve (12) months preceding the date of the Public Announcement i.e. August 26, 2021.

5. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

- 5.1. In accordance with Regulation 16(ii) of the Buy-Back Regulations, since the Buyback is being implemented by way of open market purchases through the Stock Exchanges, the Buyback shall not be made by the Company from the promoters, members of the promoter group and persons in control.
- 5.2. Further, as per Regulation 24(i)(e) of the Buy-Back Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Public Announcement till the completion of the Buyback.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or bank.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e. August 25, 2021 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

- that immediately following the meeting of the Board of Directors at which the proposal for Buyback was approved i.e., August 25, 2021 there will be no grounds on which the Company can be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following the date of Board Meeting at which the proposal for Buyback was approved and declared by the Board i.e., August 25, 2021 and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of Board Meeting at which the proposal for Buyback was approved by the Board; and
- in forming an opinion as aforesaid, the Board has taken into account the liabilities including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code 2016, as amended, as the case may be, including prospective and contingent liabilities.

8. REPORT BY THE COMPANY'S AUDITORS

The text of the report dated August 25, 2021 received from M. Bhaskara Rao & Co., Chartered Accountants the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:-

Quote

To
The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex,
SD Road, Secunderabad 500 003
Telangana.

Dear Sirs/Madam,

Statutory Auditor's report, in terms of clause(xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the “SEBI Buyback Regulations”), in respect of the proposed Buy-back of equity shares by Kaveri Seed Company Limited (“the company”) in terms of the Regulation 16 of SEBI Buyback Regulations and Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014.

1. This report is issued in accordance with the terms of our engagement letter dated 18 August 2021.
2. The Board of Directors of Kaveri Seed Company Limited (“the company”) have approved a proposed buy-back of equity shares at its meeting held on August 25, 2021, in pursuance of the provisions of section 68,69 and 70 of the Companies Act,2013 and the SEBI Buyback Regulations.
3. We have been requested by the management of the company to provide report on the accompanying statement of permissible capital payment (including Premium) as at 31 March 2021 (“Annexure A”) prepared by the management of the company, which we have initiated for identification purpose only.

Management's Responsibility for the Statement

4. The preparation of the Statement in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68 (6) of the Act and the SEBI Buyback Regulations.

Auditors' Responsibility

6. Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:
 - i. whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2021;
 - ii. the amount of permissible capital payment as stated in **Annexure A**, has been properly determined considering the audited standalone and consolidated financial statements for the year ended 31 March 2021 in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and SEBI Buyback Regulations;
 - iii. the Board of Directors in their meeting held on August 25 2021, have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date
7. The standalone and consolidated audited financial statements, referred to in paragraph 6 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated May 29, 2021. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the ‘ICAI’). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of the Chartered Accountants of India (the ICAI) (“the guidance note”). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as stated above and the representation, information and explanations given to us, we report that:
 - a) We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2021 which have been approved by the Board of Directors of the Company on 29 May 2021;
 - b) The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith is, has been determined in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and the SEBI Buyback Regulations based on the audited financial statements for the year ended March 31, 2021. The amounts of share capital and free reserves have been extracted from the audited standalone and Consolidated financial statements of the Company as at and for the year ended 31 March 2021;
 - c) The Board of Directors of the Company, in their meeting held on August 25, 2021 have formed their opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors; and
 - d) We are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

Restriction on Use.

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act read with rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (as amended) and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability is in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report, pursuant to the requirements of the SEBI Buy-back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, this report may not be suitable for any other purpose, and therefore, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Reg No: 000459S

M.V. Ramana Murthy
Partner
Membership No. 206439
UDIN: 21206439AAACD2114

Place: Hyderabad
Date: 25 August 2021

Annexure A – Statement of permissible capital payment (including Premium)

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 based on audited standalone & consolidated financial statements as at and for the year ended 31st March, 2021.

	Amount (₹ In Lakhs)	
Particulars	Standalone	Consolidated
Paid up equity share capital as on March 31, 2021 (A)	1,206.58	1,206.58
Free Reserves as on March 31, 2021		
Securities Premium Account	--	--
General Reserves	2,000.00	2,002.00
Retained Earnings	120,453.42	122,380.04
Total Free Reserves (B)	122,453.42	124,383.04
Total paid up capital and free reserves (A+B)	123,660.00	125,588.62
Permissible capital payment towards buyback of equity shares in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)	12,366.00	12,558.86
Maximum amount permitted by board resolution dated 25 August 2021 approving Buyback, based on the audited financial statements for the year ended 31 March 2021.	12,000.13	12,000.13

We certify that above computation of permissible capital payment (including premium) for buyback of Equity Shares is based on audited standalone and consolidated financial statements of the company as at and for the year ended 31 March 2021 which have been approved by the Board of Directors in their meeting held on 29 May 2021.

For Kaveri Seed Company Limited

C. Mithun Chand
Whole Time Director

Hyderabad, 25 August 2021

Statement referred to in our certificate of even date

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

Unquote

Part - B

Disclosures in Accordance with Schedule IV of the Buyback Regulations

1. DETAILS OF SHAREHOLDERS APPROVAL FOR THE BUYBACK, IF APPLICABLE

Since the Maximum Buyback Size is less than 10% of the total paid-up capital and free reserves of the Company based on both standalone and consolidated audited financial statements of the Company as on March 31, 2021, in accordance with the proviso to the Section 68(2)(b) of the Companies Act and the proviso to the Regulation 5(i)(b) of the Buyback Regulations, approval from the shareholders of the Company is not required.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

- 2.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety only) Equity Shares (“**Minimum Buy-back Shares**”) and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares (“**Maximum Buy-back Shares**”). If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2021.
- 2.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.
- 2.3 As mentioned in Paragraph 2.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 9.70% and 9.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

contd...pg/1

3. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Meeting approving the Buyback	Wednesday, 25 th August, 2021
Date of publication of the Public Announcement	Friday, 27 th August, 2021
Date of commencement of the Buyback	Thursday, 02 nd September, 2021
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges.
Extinguishment of Shares	The Equity Shares bought back are in in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, framed thereunder. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last Date for the Buyback	Earlier of: (a) Tuesday, March 01, 2022 [i.e., 6 months from the date of Opening of the Buyback]; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

- 4.1 The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant.
- 4.2 Further, as required under the Companies Act and Buy-Back Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.
- 4.3 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buy-Back Regulations.
- 4.4 For the implementation of the Buyback, the Company has appointed R.L.P. Securities Private Limited as the registered broker ("**Company's Broker**") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:
- R.L.P. Securities Private Limited**
(SEBI Regd No. INZ 000166638)
402, Nirmal Towers, Dwarakapuri Colony
Punjagutta, Hyderabad, Telangana – 500 082.
Tel No. +91 40 23352485; Fax: +91 40 23351238;
Email : rlpsecurities@yahoo.com
Contact Person: Mr.Ch.Varaparasad.
- 4.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 532899 at BSE and KSCL at NSE. The ISIN of the Equity Shares of the Company is INE45510029.
- 4.6 The Company, shall, commencing from Thursday, September 02, 2021 (i.e., the date of opening of the Buyback), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buyback the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹850/- (Rupees Eight Hundred and Fifty only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.
- 4.7 **Procedure for Buy-back of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker, as applicable, in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchange at least once a week.
- 4.8 It may be noted that a uniform price would not be paid to all the shareholders/beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed.
- 4.9 **Procedure for Buyback of Physical Shares:** As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press releases dated December 3, 2018, and March 27, 2019, effective from April 1, 2019, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("**LODR Amendment**"). In light of the LODR Amendment and SEBI circular SEBI/HO/CFD/CMD/1/CIR/P/2020/144 dated July 31, 2020, the Company shall not accept the Equity Shares tendered under the Buyback unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE.

4.10 Shareholders are requested to get in touch with the Bajaj Capital Limited (the "**Manager to the Buyback**") or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.

4.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder of the Company to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in Buy-Back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited in accordance with Regulation 20 (viii) of the Buy-Back Regulations and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buy-Back Regulations.

4.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.kaveriseeds.in) on a daily basis.

4.13 Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

- 5.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. Demat Shares bought back by the Company will be transferred into the Buy-back Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("**DP**") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.
- 5.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Escrow Account will be extinguished within fifteen (15) days of acceptance of the Demat Shares. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buyback Period.

- 5.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.
6. **BRIEF INFORMATION ABOUT THE COMPANY**
- 6.1 The Company was incorporated as "Kaveri Seed Company Private Limited" under the Companies Act, 1956 with the Registration No. 6728 of 1986-87 and is promoted by Mr. Gundavaram Venkata Bhaskar Rao, Mrs. Gundavaram Vanaja Devi and Mr. Rangineni Venu Manohar Rao.

In 1997, the Company set up a Seed Processing Plant at Biramuluguda near Hyderabad. In the same year the Company introduced sunflower hybrid seeds. In the year 2002, the Promoters entered into a complementary business of Bio-Products and Micro-Nutrients for which they set up a partnership firm under the name and style of M/s. Kaveri Agritek for manufacturing and marketing bio-products and micro-nutrients under the brand 'Microteck'.

On November 7, 2006 the Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC in the name of "Kaveri Seed Company Limited".

The Company is mainly into the business of production, processing and marketing of high quality hybrid seeds for different crops like corn, sunflower, cotton, paddy, grain sorghum, etc. and have recently forayed into micronutrients and bio-products. The company produces non-hybrid seeds, primarily for paddy.

7. FINANCIAL INFORMATION ABOUT THE COMPANY

- 7.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited review financial statements for the three months period ended June 30, 2021 is given below:

Key Financials	Unaudited				Audited			
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue from Operations	68,240.78	98,698.07	88,325.60	76,898.90				
Other Income	1,574.81	4,801.68	4,655.83	4286.77				
Total Income	69,815.59	1,03,499.75	92,981.43	81,185.67				
Total Expense (Excluding Interest & Depreciation)	48,785.89	70,010.86	64,372.70	56,342.45				
Interest	3.03	38.52	21.81	12.52				
Depreciation	457.78	2,131.99	2,430.71	2,117.65				
Profit Before exceptional items and Tax	20,568.89	31,318.38	26,156.21	22,713.05				
Exceptional Items – Expense / (Income)	--	--	--	-				
Profit Before Tax	20,568.89	31,318.38	26,156.21	22,713.05				
Provision for Tax (including Deferred Tax)	393.88	787.38	1,029.52	1240.19				
Profit After Tax	20,175.01	30,531.00	25,126.69	21,472.86				
Other Comprehensive Income	(369.61)	(165.35)	(695.43)	(16.62)				
Total Comprehensive Income for the year	19,805.40	30,365.65	24,431.26	21,456.24				

Key Financials	Unaudited		Audited	
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Paid-up Equity Share capital	1206.58	1,206.58	1,206.58	1,262.58
Reserve and Surplus	NA	1,25,000.58	96,978.46	1,00,033.37
Net Worth*	NA	1,26,207.16	98,185.04	1,01,295.95
Total Debt	NA	155.76	203.34	219.82

Key Ratios	Unaudited	For the year ended March 31, 2021	Audited	For the year ended March 31, 2020	For the year ended March 31, 2019
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2020	For the year ended March 31, 2019
Basic Earnings Per Share (₹)	33.44*	50.61	40.14	33.30	
Diluted Earnings Per Share (₹)	33.44*	50.61	40.14	33.30	
Debt Equity Ratio	NA	0.001	0.002	0.002	
Book Value (₹ per share)	NA	209.20	162.75	160.46	
Return on Net worth* (%)	NA	24.19	25.59	21.20	

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus/ No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt/Net Worth*	Total Debt/Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation

- 7.2 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited consolidated financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited review financial statements for the three months period ended June 30, 2021 is given below:

Key Financials	Unaudited		Audited	
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue from Operations	62,977.92	1,03,630.55	93,034.63	80,941.81
Other Income	1,508.29	4,574.68	4,558.94	4,299.46
Total Income	64,486.21	1,08,205.23	97,593.57	85,241.27
Total Expense (Excluding Interest & Depreciation)	43,015.16	73,828.81	67,714.01	59,777.49
Interest	3.09	50.50	47.85	54.69
Depreciation	478.25	2,224.66	2,566.38	2,295.20
Profit Before exceptional items and Tax	20,989.71	32,101.26	27,265.33	23,113.89
Exceptional Items – Expense / (Income)	--	--	--	--
Profit Before Tax	20,989.71	32,101.26	27,265.33	23,113.89
Provision for Tax (including Deferred Tax)	516.17	980.70	1,274.88	1,373.43
Profit After Tax	20,473.54	31,120.56	25,990.45	21,740.46
Other Comprehensive Income	(369.61)	(165.53)	(704.85)	(14.97)
Total Comprehensive Income for the year	20,103.92	30,955.03	25,285.60	21,725.49

Key Financials	Unaudited		Audited	
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Paid-up Equity Share capital	1,206.58	1,206.58	1,206.58	1,262.58
Reserve and Surplus	NA	1,23,235.76	94,660.31	99,424.04
Net Worth*	NA	1,24,442.34	95,866.89	1,00,686.62
Total Debt	NA	155.76	626.36	710.82

Key Ratios	Unaudited	For the year ended March 31, 2021	Audited	For the year ended March 31, 2020	For the year ended March 31, 2019
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2020	For the year ended March 31, 2019
Basic Earnings Per Share (₹)	34.27*	52.23	41.82	33.72	
Diluted Earnings Per Share (₹)	34.27*	52.23	41.82	33.72	
Debt Equity Ratio	NA	0.001	0.007	0.007	
Book Value (₹ per share)	NA	206.27	158.93	159.50	
Return on Net worth* (In %)	NA	25.00	27.11	21.59	

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus/ No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt/Net Worth*	Total Debt/Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

8. DETAILS OF ESCROW ACCOUNT

- 8.1 In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated August 26, 2021 ("**Escrow Agreement**") with the Merchant Banker and Kotak Mahindra Bank Limited ("**Escrow Agent**"), having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, ("**Escrow Bank**") pursuant to which the Company has opened an escrow account titled "**KSCL - Buyback Offer – Escrow Account**" (the "**Escrow Account**"). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement. The Company has deposited in the Escrow Account cash aggregating to ₹30,00,03,250 (Rupees Thirty Crores Three Thousand Two Hundred and Fifty Only), being 25% of the Maximum Buyback Size ("**Cash Escrow**") in accordance with the Buyback Regulations, before opening of the Buyback.

- 8.2 The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.
- 8.3 If the Company is not able to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (upto a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.
- 8.4 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buyback Regulation.

9. LISTING DETAILS AND STOCK MARKET DATA

- 9.1 The Equity Shares are currently listed on the NSE and BSE.
- 9.2 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

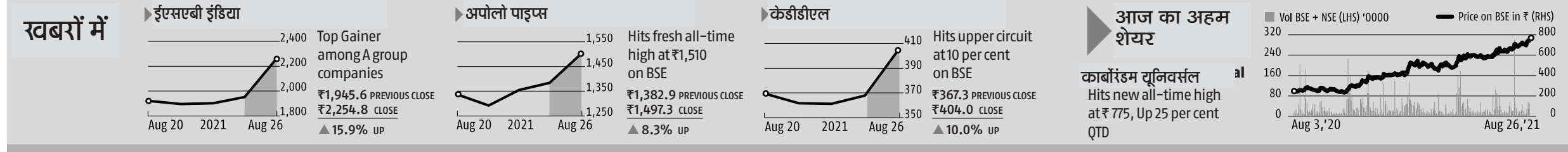
Period	High (₹)	Date of High and (No of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2020 to March 31, 2021	682.50	07 Aug 2020 (19,89,192)	296.70	07 Apr 2020 (1,38,481)	541.43	77,633,029	42,032,987,671
April 1, 2019 to March 31, 2020	575.00	25 Sep 2019 (8,62,049)	273.74	24 Mar 2020 (1,00,773)	482.52	40,047,749	19,323,689,623
April 1, 2018 to March 31, 2019	660.70	31 August, 2018 (11,55,860)	368.80	20 February, 2019 (2,58,45,211)	497.10	20,39,61,929	1,01,38,94,36,702.15
Preceding 6 months							
July'21	781.90	05 Jul 2021 (4,00,159)	680.65	26 Jul 2021 (2,12,487)	736.85	51,43,208	3,789,777,429
June'21	747.95	22 June 2021 (2,41,614)	675.00	09 June 2021 (4,79,105)	711.16	6,272,420	4,460,722,317
May'21	816.65	17 May 2021 (2,223,854)	595.25	03 May 2021 (5,85,499) 05 May 2021 (1,98,406)	732.60	12,563,917	9,204,294,610
April'21	622.40	30 April 2021 (3,91,729)	510.00	05 April 2021 (1,54,691)	571.47	5,746,663	3,284,070,189
March'21	535.00	04 Mar 2021 (1,63,314)	476.55	19 Mar 2021 (1,89,947)	509.37	3,823,546	1,947,594,015
Feb'21	571.95	04, February, 2021 (5,35,190)	502.30	24, Feb 2021 (55,210)	537.97	4,396,001	2,364,937,525

Weighted average price (total turnover / total volume of shares traded) for all trading days during the said period.

(Source: NSE official website www.nseindia.com)

- 9.3 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the BSE are as follows:

Period	High (₹)	Date of High and (No of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2020 to March 31, 2021	682.00	07 Aug 2020 (1,26,584)	297.90	07 Apr 2020 (24,950)	529.91	11,072,098	5,867,181,311
April 1, 2019 to March 31, 2020	575.80	25 Sep, 2019 (70,607)	274.15	24 Mar 2020 (7,461)	478.83	6,288,481	3,011,116,461
April 1, 2018 to March 31, 2019	659.95	31 Aug, 2018 (2,42,260)	376.00	20 February, 2019 (14,95,676)	498.49	14,486,089	7,221,130,832
Preceding 6 months							
July'21	787.85	05 Jul 2021 (60,386)	680.15	26 Jul 2021 (44,264)	733.67	1,262,396	926,185,597
June'21	747.15	22 June 2021 (37,991)	639.00	10 June 2021 (41,612)	712.07	765,227	544,898,108
May'21	815.85	17 May 2021 (1,87,262)	592.00	04 May 2021 (76,717)	727.75	1,600,077	1,164,450,020
April'21	622.00	30 April 2021 (62,527)	500.00	05 April 2021 (27,297)	567.92	632,384	359,141,566
March'21	535.00	04 Mar 2021 (24,735)	477.55	19 Mar 2021 (26,627)	508.98	542,765	276,255,133
Feb'21	571.40	04, February, 2021 (40,167)	500.00	24, Feb 2021 (50,791)	535.17	681,899	364,934,271

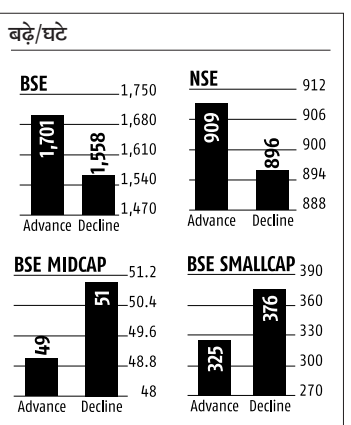


निफ्टी 50									
Company	Close (₹)	% Chg	WT (%)	PE	Std	Company	Close (₹)	% Chg	WT (%)
Adani Ports	721.7	0.1	0.7	26.6	80.5	ITC	204.6	-0.9	3.4
Asian Paints	3039.7	0.1	1.9	83.6	85.8	JSW Steel	672.0	-1.7	1.2
Axis Bank	746.4	1.0	2.7	31.8	30.0	Kotak Mah Bank	1697.5	0.0	3.4
Bajaj Auto	3991.4	0.0	0.7	19.0	21.0	L&T	1595.8	0.1	3.0
Bajaj Fin	6932.0	-0.2	2.5	94.7	106.5	Mah & Mah	781.4	1.2	1.1
Bajaj Finsrv	15958.8	0.3	1.3	62.1	1425.9	Maruti Suzuki	6608.6	-1.5	1.2
Bharti Airtel	586.9	-4.2	1.9	284.5	-	Nestle India	20052.7	0.7	1.0
BPL	466.8	1.3	0.6	6.3	5.5	NTPC	112.7	-1.1	0.8
Britannia	3930.9	2.3	0.6	55.5	55.4	ONGC	115.6	-0.1	0.8
Cipla	911.3	-0.1	0.6	28.9	27.7	Power Grid	173.1	-1.4	0.8
Coal India	1373.3	-1.1	0.4	61.2	11.2	SBI	2230.5	1.3	9.7
Divis Lab	4846.7	-0.2	0.8	64.8	63.9	Reliance Ind	410.8	-1.3	2.1
Dr Reddys	4503.5	-1.0	0.7	43.1	45.4	SBI Life Ins	26556.1	1.0	0.5
Eicher Motor	2578.8	0.0	0.5	43.0	44.5	Shree Cement	760.6	-1.1	1.1
Grasim Ind	1439.1	-0.6	0.7	27.7	56.3	Tata Consumer P	853.3	2.1	0.7
HCL Techno	1167.5	1.1	1.7	27.7	35.0	Sun Pharma	1485.5	-0.9	1.2
HDFC	2700.4	0.0	6.6	26.0	40.7	Tata Motors	294.7	0.0	0.7
HDFC Bank	1595.7	0.4	1.6	62.1	1425.6	Tata Steel	1375.1	-1.1	1.5
HDFC Std Life	2647.6	-1.0	0.5	28.1	16.2	TCS	3671.9	0.4	5.1
Hero MotoCorp	424.1	-1.5	0.8	27.4	49.0	Tech Mahindra	1485.5	-0.9	1.2
Hindalco	266.4	0.8	3.2	78.4	77.0	Titan Company	7387.1	-1.0	1.1
ICI Bank	698.5	1.1	6.5	26.3	26.6	UltraTech	1370.1	-1.0	1.1
IndusInd Bank	1001.5	-0.4	0.9	-	23.1	UPL	719.7	-0.9	0.5
Infosys	1727.7	-0.5	8.6	36.2	39.2	Wipro	629.0	-0.4	1.3
IOC	106.6	-0.5	0.6	4.6	3.8	NIFTY 50	16363.9	▲ 100.0	26.6

एस&एफबी बीएसई सेक्सेक स्टॉक									
Company	Close (₹)	% Chg	WT (%)	PE	Std	Company	Close (₹)	% Chg	WT (%)
Asian Paints	3039.7	0.0	2.2	83.6	85.8	L&T	1595.3	0.1	3.5
Axis Bank	746.2	1.0	3.2	31.8	30.0	Mah & Mah	781.4	1.2	1.8
Bajaj Auto	3991.9	0.1	0.8	19.0	21.0	Maruti Suzuki	6609.1	-1.6	1.4
Bajaj Fin	6934.9	-0.1	2.9	94.7	106.5	Nestle India	20466.8	0.7	1.1
Bajaj Finsrv	15955.7	0.4	1.6	62.1	1425.6	NTPC	112.7	-1.1	0.8
Bharti Airtel	586.9	-4.2	1.2	284.4	-	Power Grid	173.2	-1.3	0.9
Dr Reddys	4503.5	-1.1	0.9	43.1	45.4	Reliance Ind	2230.7	1.3	11.3
HCL Techno	1167.5	1.1	2.0	27.7	35.0	SBI	410.8	-1.3	2.5
HDFC	2699.8	0.0	7.7	26.0	40.7	Sun Pharma	1485.5	-0.9	1.2
HDFC Bank	1595.4	-0.1	10.7	27.7	60.7	Tata Steel	1374.5	-1.1	1.7
HDFC Std Life	2666.7	0.8	3.8	78.4	77.0	Tata Steel	1374.5	-1.1	1.7
ICI Bank	698.5	1.1	6.5	26.3	26.6	TCS	3671.9	0.4	5.9
IndusInd Bank	1001.3	-0.5	1.0	-	23.1	Tech Mahindra	1485.5	-0.9	1.4
Infosys	1727.0	-0.6	10.1	36.2	39.2	Titan Company	7387.1	-1.0	1.2
IOC	106.7	-0.8	4.0	4.6	3.8	UltraTech	1370.7	-1.0	1.1
Kotak Mah Bank	1697.6	0.0	3.9	33.9	45.7	BSE SENSEX	55949.1	▲ 100.0	30.1

वैश्विक सूचकांक									
Indices	Close	% Chg*	Indices	Close	% Chg*	Indices	Close	% Chg*	Indices
Americas (Aug 25,21)			Asia/Pacific (Aug 25,21)			Europe/Africa (Aug 25,21)			
S&P/TSX Composite	20587.3	0.2	Kuala Lumpur Comp	1585.7	1.0				
Nasdaq Composite	15041.9	0.2	Taiwan Taicex	17067.0	0.1				
Dow Jones	35405.5	0.1	Stock Exchange of Thai	1601.9	0.1				
FTSE 100	7126.1	-0.3	Straits Times	3109.4	0.1				
CAO 40	6649.9	-0.4	Kospi	3128.5	-0.6				
DAX	15762.6	-0.6	Jakarta Composite	6058.1	-0.9				
IBEX 35	8915.3	-0.7	Shanghai Se Comp	3501.7	-1.1				
Asia/Pacific (Aug 26,21)			CBSE S&P 500	17.4	3.8				
Nikkei 225	27742.3	0.1	CBSE Dow Jones	15.5	-4.0				
Hong Kong	25415.7	-1.1							

प्रमुख सूचकांक									
	Previous Close	Open	High	Low	Close	Change	% Chng		
S&P BSE SENSEX	55,944.2	55,988.4	56,112.4	55,854.1	55,949.1	4.9	0.0		
S&P BSE Sensex 50	17,466.8	17,487.2	17,521.4	17,437.8	17,469.0	0.2	0.0		
S&P BSE-100	16,856.0	16,876.3	16,902.2	16,817.0	16,853.2	2.7	0.0		
S&P BSE-200	7,151.9	7,166.2	7,177.5	7,141.4	7,156.4	0.5	0.1		
S&P BSE-500	22,440.5	22,486.8	22,523.7	22,410.1	22,457.7	17.2	0.1		
S&P BSE IPO	12,039.9	12,105.9	12,148.3	12,054.1	12,091.0	57.0	0.4		
S&P Dow Jones	35,405.5	-	-	-	35,405.5	0.3	0.0		
Nifty 50	16,634.7	16,628.0	16,683.7	16,603.4	16,636.9	2.3	0.0		
Nifty next50	39,785.0	39,932.5	40,055.4	39,733.9	39,904.1	119.1	0.3		
Nifty 500	14,093.6	14,106.5	14,147.1	14,074.9	14,107.4	33.4	0.1		
Nifty VIX	13.5	13.5	14.2	12.1	13.5	0.0	0.3		
India CPSE	1,997.1	1,996.6	1,999.8	1,986.2	1,977.7	-19.4	-1.0		
MSE SX 40	32,649.4	32,649.4	32,655.3	32,649.4	32,655.3	5.9	0.0		



मार्केट ओवरव्यू									
INDEX AGGREGATES	PE	SWRS	TRDS	ADV	DEC	RET	1YR		
SENSEX	30.1/33.3	8.3	191	13	17	43.2			
NIFTY 50	26.6/29.6	25.3	4307	20	30	44.0			
CASH NSE									
TURNOVER	BSE	NSE	DERIVATIVES	BSE	NSE				
VALUE(IN ₹ CRORE)	4038	53683	-	10007431					
SHARES(MN)	467.8	1961.7	-	10558.8					
TRADES(000)	2442	17733	-	46956					
MARKET-CAP (₹ CR)									
BSE	24,292,949	24,413,710							
NSE	24,001,492	24,105,948							
DERIVATIVES	17,600,032	17,600,032							

कारोबारी गतिविधि									
(₹ crore)	Equity Net	Fils c/s	Debit Net	Equity Net	MF Debit Net				
On 25 Aug	-887	10794	-	-	-				
On 24 Aug	-380	121	-	-	-				
On 23 Aug	-1385	-140	1768	796					
On 20 Aug	517	84	1053	526					
On 18 Aug	1103	245	-199	1890					
Aug till date	5804	11505	8342	13914					
2021 till date	49495	12266	15933	97238					

डेरिवेटिव में एफआईआई									
(₹ crore)	Index Net	Stock Ind	Index Fut	Index Opt	Stock Opt				
On 25 Aug	2419	934	0.2	1.7	1.7				
On 24 Aug	-4022	3002	0.2	1.6	1.7				
On 23 Aug	-667	3111	0.2	1.5	1.7				
On 20 Aug	7506	500	0.2	1.4	1.7				
On 18 Aug	-6043	859	0.2	1.2	1.7				
Aug till date	17690	12342	-	-	-				
2021 till date	197588	7557	-	-	-				
(In number of contracts/million)									

एस&एफबी बीएसई सेक्टर सूचकांक									
	Prevcls	Close	% Chng						
Auto	22,100.8	22,023.0	-0.4						
Bankes	40,323.9	40,382.0	0.1						
Cons. Durables	35,768.2	35,711.7	0.4						
Cap. Goods	23,791.8	23,557.0	0.7						
FMCG	14,219.8	14,300.3	0.6						
Healthcare	25,723.6	25,602.5	-0.5						
Infra	243.0	243.2	0.1						
IT	33,959.4	33,906.4	-0.2						
Metal	19,800.2	19,530.9	-0.4						
Oil & Gas	16,357.0	16,474.8	0.7						
Power	2,756.3	2,781.4	0.9						
PSU	7,540.9	7,488.9	-0.8						
Realty	2,983.8	2,996.0	0.4						

एफएंडओ स्पेयरॉट									
	Futures price	Cash price	Premium (%)						
MOST BULLISH				MOST BEARISH					
Apollo Hosp	4714.3	4700.4	0.3	HDFC Std Life	696.2	698.9	-0.4		
ICI Lombard	1475.2	1471.2	0.3	HDFC Bank	1549.3	1554.8	-0.4		
Commins (I)	983.7	981.1	0.3	HCL Techno	1163.3	1167.5	-0.4		
Bharti Airtel	586.5	586.0	0.3	Aarti Inds	903.7	906.9	-0.4		
Dr Lal PathLabs	3810.9	3801.2	0.3	Tata Consumer P	850.5	853.3	-0.3		
NSE									
	Index	Stock	Index	Stock					
पुट-कॉल रेशियो					पुट-कॉल रेशियो				
					(Open Interest in Mn)				
					Put	Call	PC Ratio		
FUTURE									
Contracts	-	-	431633	1627839	Market	1402.6	2712.0	0.5	
Open Int.(000)	-	-	18891	5349951	Top 5	PC Ratio	Bottom 5	PC Ratio	
Shares(Mn)	-	-	172	3658.6	TCS	1.1	MF	0.2	
Value(₹ crore)	-	-	36966	129395	Tech Mahindra	1.0	Mah & Mah	0.2	
OPTIONS									
Contracts	-	-	110714355	2324002	Canara Bank	1.0	Ramco Cements	0.2	
Open Int.(000)	-	-	256616	3857963	Alkem Labs	0.9	Nippon Life Ind	0.2	
Shares(Mn)	-	-	3709.9	3173.0	Bharti Infratel	0.9	Torrent Phar	0.2	
Value(₹ crore)	-	-	9645771	195299					
एलिवक कॉल					एलिवक पुट				
(In Million)	Expiry Date	Strike Price	Traded Qty	Open Interest	(In Million)	Expiry Date	Strike Price	Traded Qty	Open Interest
Index				% C/o	Index				% C/o
Nifty	26/08/21	16700	221.2	5.6	Nifty	26/08/21	16600	277.0	6.8
Nifty Bank	26/08/21	16650	218.1	6.0	Nifty Bank	26/08/21	16600	183.1	2.5
Nifty Bank	26/08/21	35700	171.4	2.2	Nifty Bank	26/08/21	16650	156.0	1.7
Nifty Bank	26/08/21	35700	140.3	1.0	Nifty Bank	26/08/21	16550	153.1	2.1
Nifty Bank	26/08/21	16600	143.6	2.4	Nifty Bank	26/08/21	35700	128.2	0.8
Stock					Stock				
PNB	30/09/21	40	28.8	14.5	Vodafone Idea	26/08/21	6	28.2	6.8
SBI	30/09/21	420	19.8	2.7	Bharti Airtel	26/08/21	600	11.5	1.7
Bharti Airtel	26/08/21	16.1	5.1	5.4	Bharti Airtel	26/08/21	8	9.6	17.9
L&F Finance Hl	30/09/21	80	14.6	5.6	Bharti Airtel	26/08/21	7	9.5	16.7

kaveri seed company limited



Corporate Identity Number (CIN): L01120TG1986PLC006728

Registered Office: 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana

Tel: +91- 40-27842398 | Fax: +91- 40-27811237 | Email: cs@kaveriseeds.in & info@kaveriseeds.in | Website: www.kaveriseeds.in

Contact Person: Mr. K V Chalapathi Reddy, CFO and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF KAVERI SEED COMPANY LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This public announcement (the "Public Announcement") is made in relation to the buy-back of equity shares (as defined below) by Kaveri Seed Company Limited (the "Company") from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (together, the "Stock Exchanges"), pursuant to the provisions of Regulation 16(iv)(a) read with Regulation 16(iv)(b) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buy-Back Regulations"), and contains the disclosures as specified in the applicable provisions of Schedule IV to the SEBI Buy-Back Regulations.

OFFER FOR BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES

Part - A

Disclosures in accordance with Schedule I of the Buy-Back Regulations

1. DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1 Pursuant to the provisions of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 (to the extent applicable) (hereinafter referred to as the "Share Capital Rules") and other relevant rules made thereunder, as amended from time to time (together the "Companies Act") (including any statutory amendment(s), modification(s) or re-enactments from time to time), the provisions of the Buy-Back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") (including any statutory amendment(s), modification(s) or re-enactments from time to time) and Article 75 of the Articles of Association of the Company, and subject to such other approvals, permissions, consents, exemptions, and sanctions of the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Telangana at Hyderabad (the "ROC") and / or other authorities, institutions or bodies, as may be applicable (together with SEBI and ROC, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by the Appropriate Authorities while granting such approvals, permissions, consents, exemptions and sanctions which may be agreed to by the Board of Directors of the Company (the "Board" which expression shall be deemed to include by the Board and / or officials, which the Board may constitute / authorise to exercise its powers, including the powers conferred by the Board resolution), the Board at its meeting held on August 25, 2021 ("Board Meeting"), approved the buyback of fully paid-up equity shares of the face value of ₹2 (Indian Rupees Two Only) ("Equity Shares") of the Company, each from its shareholders / beneficial owners (other than those who are promoters, promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are for an aggregate amount not exceeding ₹120,00,13,000/- (Indian Rupees One Hundred Twenty Crore and Thirteen Thousand Only) ("Maximum Buyback Size"), and at a price not exceeding ₹850/- (Indian Rupees Eight Hundred and Fifty Only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size and Maximum Buyback Price do not include any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (collectively referred to as "Transaction Costs"). The Maximum Buyback Size represents 9.70% and 9.56% of the aggregate of the total paid-up capital and free reserves of the Company based on the standalone and consolidated audited financial statements of the Company as at March 31, 2021, respectively (being the latest audited financial statements of the Company, available at the Board Meeting) which is less than 10% of the total paid up capital and free reserves of the Company in accordance with the proviso to the Regulation 5(i)(b) of the Buy-Back Regulations.

1.2 At the Maximum Buyback Size and the Maximum Buyback Price, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares ("Maximum Buyback Shares"), which will not exceed 25% of the total number of Equity Shares in the total paid-up equity capital of the Company. The Company will comply with the requirement of maintaining a minimum public shareholding of at least 25% of the total paid up equity share capital of the Company as provided under Regulation 38 of the Listing Regulations, during the Buyback period and upon completion thereof.

1.3 The Company shall utilize at least 50% of the Maximum Buyback Size i.e., ₹60,00,06,500 (Indian Rupees Sixty Crores Six Thousand Five Hundred Only) ("Minimum Buyback Size") for the Buyback, and based on the Minimum Buyback Size and the Maximum Buyback Price, the Company will purchase an indicative minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety Only) Equity Shares ("Minimum Buyback Shares"). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback Size) but will always be subject to the Maximum Buyback Size.

1.4 The Board (constituted by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), shall determine, at its discretion, the time frame for completion of the Buyback and may close the Buyback (which shall not be longer than 6 (six) months from the date of commencement of the Buyback or such other period as may be permitted under the Companies Act and / or the Buy-Back Regulations or as may be directed by the Appropriate Authorities ("Maximum Buyback Period")) after the Minimum Buyback Size has been reached, and irrespective of whether the Maximum Buyback Size has or has not been reached, after giving appropriate notice for such closure and on completing all formalities in this regard, in accordance with the Companies Act and / or the Buy-Back Regulations.

1.5 The Buyback will be implemented by the Company out of its free reserves or such other sources as may be permitted by law and in accordance with Section 68(1) of the Companies Act and Regulation 4(x) of the Buy-Back Regulations, and in accordance with Regulation 4(iv)(b)(ii) of the Buy-Back Regulations, by way of open market purchases through the Stock Exchanges, by the order matching mechanism except 'all or none' order matching system, as provided under the Buy-Back Regulations.

1.6 A copy of this Public Announcement is available on the Company's website (www.kaveriseeds.in) and is expected to be available on the website of SEBI (www.sebi.gov.in), website of NSE (www.nseindia.com) and website of BSE (www.bseindia.com) during the period of the Buyback.

2. NECESSITY FOR THE BUY-BACK

2.1 The Buyback is being undertaken by the Company after taking into account the strategic and operational cash requirements of the Company in the medium term and for returning surplus funds to the members in an effective and efficient manner.

The Buyback is being undertaken, inter-alia, for the following reasons:

- The Buyback will help the Company to return surplus cash to its shareholders holding Equity Shares;
- The Buyback may help in improving return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback offer, without additional investment.

2.2 Further, in accordance with Regulation 15 of the SEBI Buy-back Regulations, the Company shall utilize at least 50% of the amount earmarked as the Maximum Buy-back Size for the Buy-back, i.e. ₹60,00,06,500 (Indian Rupees Sixty Crores Six Thousand Five Hundred Only) ("Minimum Buy-back Size") and based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase a minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety only) Equity Shares ("Minimum Buy-back Shares") in the Buy-back.

2.3 The actual number of Equity Shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. The actual reduction in outstanding number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buy-back Period.

3. BASIS FOR ARRIVING AT THE MAXIMUM BUY-BACK PRICE AND OTHER DETAILS

3.1 The Maximum Buyback Price of ₹850/- (Rupees Eight Hundred and Fifty Only) per Equity Share has been arrived at after considering various factors, including average of the weekly high and low of the closing price of the Equity Shares of the Company on the Stock Exchanges during the 2 (two) weeks preceding the date of the Board Meeting, the net worth of the Company and the potential impact of the Buyback on the earnings per share and other similar ratios of the Company. The Maximum Buyback Price excludes the Transaction Costs.

3.2 The Maximum Buyback Price is at a premium of 46.49% and 46.70% over the closing prices on both NSE and BSE respectively, on August 24, 2021 i.e., one trading day prior to the date on which the notice of the Board Meeting to consider the Buyback proposal was intimated to NSE and BSE. The Maximum Buyback Price represents a premium of 33.15% and 33.09% compared to the average of the weekly high and low of the closing prices of the Equity Shares on NSE and BSE, respectively, during the 2 (two) weeks preceding the date of the Board Meeting.

3.3 At the Maximum Buyback Price and for Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares ("Maximum Buyback Shares").

3.4 The Buyback is proposed to be completed within the Maximum Buyback Period. Subject to the Maximum Buyback Price, the Maximum Buyback Period, and achievement of the Minimum Buyback Size, the actual time frame and the price for the Buyback will be determined by the Board of Directors or their duly authorized representatives, at their discretion, in accordance with the Buyback Regulations.

3.5 The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company. The Company confirms that as required under Section 68(2)(d) of the Companies Act and under Regulation 4(ii) of the SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up equity share capital and free reserves post Buy-back on standalone and consolidated basis.

3.6 The actual number of Equity Shares bought back during the Buyback will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buyback, subject to the Maximum Buyback Size. The actual reduction in existing number of Equity Shares would depend upon the price at which the Equity Shares of the Company are traded at the Stock Exchanges as well as the total number of Equity Shares bought back by the Company from the open market through the Stock Exchanges during the Buyback period.

4. DETAILS OF PROMOTERS, PROMOTER GROUP AND PERSONS IN CONTROL SHAREHOLDING AND OTHER DETAILS

4.1 The details of the aggregate shareholding of the (i) promoter and promoter group; and (ii) persons who are in control of the Company as on August 25, 2021 i.e., date of the Board Meeting and the date of this Public Announcement is as follows:

S. No	Name of the Promoters / Promoter Group / Persons acting in concern	Number of Equity Shares	% Equity Shareholding in the Company
A. Promoter & Promoter Group			
1	Venkata Bhaskara Rao Gundavaram (HUF)	99,85,649	16.55
2	Gundavaram Venkata Bhaskara Rao	53,58,530	8.88
3	Vanaja Devi Gundavaram	1,40,90,157	23.36
4	Pawan Gundavaram	22,28,876	3.69
5	Vamsheedhar Chennamaneni	9,76,587	1.62
6	Mithun Chand Chennamaneni	8,57,344	1.42
TOTAL (A)		3,34,97,143	55.52

4.2 None of the persons mentioned in Paragraph 4.1 above, have not purchased or sold any Equity Shares during a period of six (6) months preceding the date of Board Meeting i.e., August 25, 2021 and twelve (12) months preceding the date of the Public Announcement i.e. August 26, 2021.

5. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

5.1 In accordance with Regulation 16(ii) of the Buy-Back Regulations, since the Buyback is being implemented by way of open market purchases through the Stock Exchanges, the Buyback shall not be made by the Company from the promoters, members of the promoter group and persons in control.

5.2 Further, as per Regulation 24(i)(e) of the Buy-Back Regulations, neither the promoters and promoter group nor their associates have dealt in the Equity Shares or other specified securities of the Company either through the Stock Exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Board Meeting till the date of the Public Announcement and shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters or promoter group) from the date of the Public Announcement till the completion of the Buyback.

6. NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits or interest payable thereon, redemption of debentures or preference shares, payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or bank.

7. CONFIRMATION BY THE BOARD OF DIRECTORS OF THE COMPANY

7.1 The Board has confirmed on the date of the Board Meeting, i.e. August 25, 2021 that they have made full inquiry into the affairs and prospects of the Company and that they have formed the opinion:

- that immediately following the meeting of the Board of Directors at which the proposal for Buyback was approved i.e., August 25, 2021 there will be no grounds on which the Company can be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following the date of Board Meeting at which the proposal for Buyback was approved and declared by the Board i.e., August 25, 2021 and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will in their view be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of Board Meeting at which the proposal for Buyback was approved by the Board; and
- in forming an opinion as aforesaid, the Board has taken into account the liabilities including prospective and contingent liabilities, as if the Company was being wound up under the provisions of the Companies Act or the Insolvency and Bankruptcy Code 2016, as amended, as the case may be, including prospective and contingent liabilities.

8. REPORT BY THE COMPANY'S AUDITORS

The text of the report dated August 25, 2021 received from M. Bhaskara Rao & Co., Chartered Accountants the statutory auditor of the Company, addressed to the Board of Directors of the Company is reproduced below:-

Quote

To

The Board of Directors
Kaveri Seed Company Limited
513-B, 5th Floor, Minerva Complex,
SD Road, Secunderabad 500 003
Telangana.

Dear Sirs/Madam,

Statutory Auditor's report, in terms of clause(xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "SEBI Buyback Regulations"), in respect of the proposed Buy-back of equity shares by Kaveri Seed Company Limited ("the company") in terms of the Regulation 16 of SEBI Buyback Regulations and Sections 68 to 70 of the Companies Act, 2013 (as amended) read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014.

- This report is issued in accordance with the terms of our engagement letter dated 18 August 2021.
- The Board of Directors of Kaveri Seed Company Limited ("the company") have approved a proposed buy-back of equity shares at its meeting held on August 25, 2021, in pursuance of the provisions of section 68,69 and 70 of the Companies Act,2013 and the SEBI Buyback Regulations.
- We have been requested by the management of the company to provide report on the accompanying statement of permissible capital payment (including Premium) as at 31 March 2021 ("Annexure A") prepared by the management of the company, which we have initiated for identification purpose only.

Management's Responsibility for the Statement

4. The preparation of the Statement in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and the compliance with the SEBI Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment (including premium), the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Board of Directors is also responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion on reasonable grounds that the Company will be able to pay its debts from the date of Board meeting and will not be rendered insolvent within a period of one year from the date of the Board meeting at which the proposal for buyback was approved by the Board of Directors of the Company and in forming the opinion, it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code 2016. Further, a declaration is required to be signed by at least two directors of the Company in this respect in accordance with the requirements of the section 68 (6) of the Act and the SEBI Buyback Regulations.

Auditors' Responsibility

- Pursuant to the requirements of the SEBI Buyback Regulations, it is our responsibility to provide reasonable assurance:
 - whether we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended 31 March 2021;
 - the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited standalone and consolidated financial statements for the year ended 31 March 2021 in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and SEBI Buyback Regulations;
 - the Board of Directors in their meeting held on August 25 2021, have formed the opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date
- The standalone and consolidated audited financial statements, referred to in paragraph 6 above, have been audited by us, on which we have issued unmodified audit opinion vide our report dated May 29, 2021. Our audit of these financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the 'ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of the Chartered Accountants of India (the ICAI) ("the guidance note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SOC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as stated above and the representation, information and explanations given to us, we report that:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements as at and for the year ended 31 March 2021 which have been approved by the Board of Directors of the Company on 29 May 2021;
- The amount of permissible capital payment (including premium) towards the proposed buy back of equity shares as computed in the Statement attached herewith is, has been determined in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Act and the SEBI Buyback Regulations based on the audited financial statements for the year ended March 31, 2021. The amounts of share capital and free reserves have been extracted from the audited standalone and Consolidated financial statements of the Company as at and for the year ended 31 March 2021;
- The Board of Directors of the Company, in their meeting held on August 25, 2021 have formed their opinion as specified in clause (x) of Schedule I to the SEBI Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the aforesaid date of the meeting of the Board of Directors; and
- We are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned therein is unreasonable in the circumstances as at the date of declaration.

Restriction on Use.

- Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the provisions of section 68 and other applicable provisions of the Act read with rule 17 of the Companies (Share Capital and Debentures) Rules, 2014 (as amended) and the SEBI Buyback Regulations, pursuant to the proposed buyback of equity shares. Our obligations in respect of this report are entirely separate, and our responsibility and liability is in no way changed by, any other role we may have as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
- This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the aforesaid requirements and to include this report, pursuant to the requirements of the SEBI Buy-back Regulations, (a) public announcement to be made to the shareholders of the Company, and (b) for providing to the Manager to the buyback. Accordingly, this report may not be suitable for any other purpose, and therefore, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Reg No: 000459S

M.V. Ramana Murthy
Partner
Membership No. 206439
UDIN: 21206439AAACD2114

Place: Hyderabad
Date: 25 August 2021

Annexure A – Statement of permissible capital payment (including Premium)

Computation of amount of permissible capital payment for the buy-back of equity shares in accordance with the proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 based on audited standalone & consolidated financial statements as at and for the year ended 31st March, 2021.

Particulars	Amount (₹ In Lakhs)	
	Standalone	Consolidated
Paid up equity share capital as on March 31, 2021 (A)	1,206.58	1,206.58
Free Reserves as on March 31, 2021		
Securities Premium Account	--	--
General Reserves	2,000.00	2,002.00
Retained Earnings	120,453.42	122,380.04
Total Free Reserves (B)	122,453.42	124,383.04
Total paid up capital and free reserves (A+B)	123,660.00	125,588.62
Permissible capital payment towards buyback of equity shares in accordance with proviso (i) & (ii) of Section 68(2)(b) of the Companies Act, 2013 and SEBI Buyback Regulations (10% of the paid-up equity capital and free reserves)	12,366.00	12,558.86
Maximum amount permitted by board resolution dated 25 August 2021 approving Buyback, based on the audited financial statements for the year ended 31 March 2021.	12,000.13	12,000.13

We certify that above computation of permissible capital payment (including premium) for buyback of Equity Shares is based on audited standalone and consolidated financial statements of the company as at and for the year ended 31 March 2021 which have been approved by the Board of Directors in their meeting held on 29 May 2021.

For Kaveri Seed Company Limited

C. Mithun Chand
Whole Time Director

Hyderabad, 25 August 2021

Statement referred to in our certificate of even date

For M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

Unquote

Part - B

Disclosures in Accordance with Schedule IV of the Buyback Regulations

1. DETAILS OF SHAREHOLDERS APPROVAL FOR THE BUYBACK, IF APPLICABLE

Since the Maximum Buyback Size is less than 10% of the total paid-up capital and free reserves of the Company based on both standalone and consolidated audited financial statements of the Company as on March 31, 2021, in accordance with the proviso to the Section 68(2)(b) of the Companies Act and the proviso to the Regulation 5(i)(b) of the Buyback Regulations, approval from the shareholders of the Company is not required.

2. MINIMUM AND MAXIMUM NUMBER OF EQUITY SHARES PROPOSED TO BE BOUGHT BACK, SOURCES OF FUNDS AND COST OF FINANCING THE BUYBACK

2.1 Based on the Minimum Buy-back Size and the Maximum Buy-back Price, the Company will purchase an indicative minimum of 7,05,890 (Seven Lakhs Five Thousand Eight Hundred and Ninety only) Equity Shares ("Minimum Buy-back Shares") and based on Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of Equity Shares bought back would be 14,11,780 (Fourteen Lakhs Eleven Thousand Seven Hundred and Eighty Only) Equity Shares ("Maximum Buy-back Shares"). If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buy-back Shares or Minimum Buy-back Shares but will always be subject to the Maximum Buy-back Size. Further, the number of Equity Shares bought back will not exceed 25% of the total paid-up equity capital of the Company as on March 31, 2021.

2.2 The Company proposes to implement the Buy-back out of its free reserves. The amount required by the Company for the Buy-back (including the cost of financing the Buy-back and the Transaction Costs) will be through utilization of cash, sale of liquid investments held and internal accruals of the Company.

2.3 As mentioned in Paragraph 2.1 above, in continuation of the Company's efforts to effectively utilize its resources, it is proposed to Buy-back up to 9.70% and 9.56% of the paid-up share capital and free reserves based on the audited financial statements of the Company as at March 31, 2021 on standalone and consolidated basis respectively, from the open market through the Stock Exchanges. The Buy-back of Equity Shares will result in a reduction in number of shares accompanied by a likely increase in EPS and return on capital employed. The Company believes that the Buy-back will create long term value for continuing shareholders. The Buy-back is not likely to cause any material impact on the profitability/ earnings of the Company except a reduction in the investment income, which the Company could have otherwise earned on the amount distributed towards the Buy-back. The Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required.

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3. PROPOSED TIMETABLE FOR BUY-BACK

Activity	Date
Date of Board Meeting approving the Buyback	Wednesday, 25 th August, 2021
Date of publication of the Public Announcement	Friday, 27 th August, 2021
Date of commencement of the Buyback	Thursday, 02 nd September, 2021
Acceptance of Equity Shares accepted in dematerialized mode	Upon the relevant pay-out by the Stock Exchanges
Extinguishment of Shares	The Equity Shares bought back are in in dematerialized form, the same will be extinguished in the manner specified in the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, as amended, and the bye-laws, framed thereunder. The Company shall ensure that all Equity Shares bought back are extinguished within 7 (seven) days of the expiry of the Buyback period.
Last Date for the Buyback	Earlier of: (a) Tuesday, March 01, 2022 [i.e., 6 months from the date of Opening of the Buyback]; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board (including persons nominated by the Board to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

4. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK

4.1 The Buyback is open to all shareholders of the Company holding Equity Shares in dematerialised form ("Demat Shares"). Shareholders holding Equity Shares in physical form can participate in the Buyback after such Equity Shares are dematerialized by approaching depository participant.

4.2 Further, as required under the Companies Act and Buy-Back Regulations, the Company will not Buyback Equity Shares which are partly paid-up, the Equity Shares with call-in-arrears, locked-in Equity Shares or non-transferable Equity Shares, until they become fully paid-up, or until the pendency of such lock-in, or until the time such Equity Shares become freely transferable, as applicable.

4.3 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges, by the order matching mechanism except "all or none" order matching system, as provided under the Buy-Back Regulations.

4.4 For the implementation of the Buyback, the Company has appointed R.L.P. Securities Private Limited as the registered broker ("Company's Broker") through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

R.L.P. Securities Private Limited
(SEBI Regd No. INZ 000166638)
402, Nirmal Towers, Dwarakapuri Colony
Punjabgutta, Hyderabad, Telangana – 500 082.
Tel No. +91 40 23352485; Fax: +91 40 23351238;
Email : rlpsecurities@yahoo.com
Contact Person: Mr.Ch.Varaparasad.

4.5 The Equity Shares are traded in compulsory dematerialised mode under the trading code(s) 532899 at BSE and KSCIL at NSE. The ISIN of the Equity Shares of the Company is INE455101029.

4.6 The Company, shall, commencing from Thursday, September 02, 2021 (i.e., the date of opening of the Buyback), place "buy" orders on the BSE and/or NSE on the normal trading segment to Buyback the Equity Shares through the Company's Broker in such quantity and at such price, not exceeding the Maximum Buyback Price of ₹850/- (Rupees Eight Hundred and Fifty Only) per Equity Share, as it may deem fit, depending upon the prevailing market price of the Equity Shares on the Stock Exchanges. When the Company has placed an order for Buyback of Equity Shares, the identity of the Company as a purchaser would be available to the market participants of the Stock Exchanges.

4.7 **Procedure for Buy-back of Demat Shares:** Beneficial owners holding Demat Shares who desire to sell their Equity Shares in the Buyback, would have to do so through their stock broker, who is a registered member of either of the Stock Exchanges by indicating to their broker the details of the equity shares they intend to sell whenever the Company has placed a "buy" order for Buy-back of the equity shares. The Company shall place a "buy" order for Buyback of Demat Shares, by indicating to the Company's Broker, the number of Equity Shares it intends to buy along with a price for the same. The trade would be executed at the price at which the order matches the price tendered by the beneficial owners and that price would be the Buyback price for that beneficial owner. The execution of the order, issuance of contract note and delivery of the stock to the member and receipt of payment would be carried out by the Company's Broker, as applicable, in accordance with the requirements of the Stock Exchanges and SEBI. Orders for Equity Shares can be placed on the trading days of the Stock Exchanges. The Company is under no obligation to place "buy" order on a daily basis. The orders for buying back the Equity Shares will be placed on normal trading segment of Stock Exchange at least once a week.

4.8 It may be noted that a uniform price would not be paid to all the shareholders/beneficial owners pursuant to the Buyback and that the same would depend on the price at which the trade with that shareholder/beneficial owner was executed.

4.9 **Procedure for Buyback of Physical Shares:** As per the proviso to regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (notified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018), read with SEBI's press releases dated December 3, 2018, and March 27, 2019, effective from April 1, 2019, transfers of securities shall not be processed unless the securities are held in the dematerialized form with a depository ("LODR Amendment"). In light of the LODR Amendment and SEBI circular SEBI/HO/CFD/CMD/1/CIR/P/2020/144 dated July 31, 2020, the Company shall not accept the Equity Shares tendered under the Buyback unless such Equity Shares are in dematerialised form.

ACCORDINGLY, ALL SHAREHOLDERS OF THE COMPANY HOLDING EQUITY SHARES IN PHYSICAL FORM AND DESIROUS OF TENDERING THEIR EQUITY SHARES IN THE BUYBACK ARE ADVISED TO APPROACH THE CONCERNED DEPOSITORY PARTICIPANT TO HAVE THEIR EQUITY SHARES DEMATERIALIZED. IN CASE ANY SHAREHOLDER HAS SUBMITTED EQUITY SHARES IN PHYSICAL FORM FOR DEMATERIALIZATION, SUCH SHAREHOLDERS SHOULD ENSURE THAT THE PROCESS OF DEMATERIALIZATION IS COMPLETED WELL IN TIME SO THAT THEY CAN PARTICIPATE IN THE BUYBACK BEFORE BUYBACK CLOSING DATE.

4.10 Shareholders are requested to get in touch with the Bajaj Capital Limited (the "Manager to the Buyback") or the Company's Broker or the Investor Service Centre to clarify any doubts in the process.

4.11 Subject to the Company purchasing Equity Shares for an amount equivalent to the Minimum Buyback Size, nothing contained herein shall create any obligation on the part of the Company or the Board to Buyback any additional Equity Shares or confer any right on the part of any shareholder of the Company to have any Equity Shares bought back, even if the Maximum Buyback Size has not been reached, and/or impair any power of the Company or the Board to terminate any process in relation to the Buyback, to the extent permissible by law. The Company is under no obligation to utilize the entire amount of Maximum Buyback Size or buy all the Maximum Buyback Shares. However, if the Company is not able to complete the Buyback equivalent to the Minimum Buyback Size, except for the reasons mentioned in Buy-Back Regulations, the amount held in the Escrow Account (up to a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited in accordance with Regulation 20 (viii) of the Buy-Back Regulations and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buy-Back Regulations.

4.12 The Company shall submit the information regarding the Equity Shares bought back by it, to the Stock Exchanges on a daily basis in accordance with the Buyback Regulations. The Company shall also upload the information regarding the Equity Shares bought back by it on its website (www.kaveriseeds.in) on a daily basis.

4.13 Eligible shareholders who intend to participate in the Buyback should consult their respective tax advisors for applicable taxes.

5. METHOD OF SETTLEMENT

5.1 **Settlement of Demat Shares:** The Company will pay consideration for the Buyback to the Company's Broker on or before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction is executed. Demat Shares bought back by the Company will be transferred into the Buy-back Account by the Company's Broker, on receipt of such Demat Shares and after completion of the clearing and settlement obligations of the Stock Exchanges. Beneficial owners holding Demat Shares would be required to transfer the number of such Demat Shares sold to the Company pursuant to the Buyback, in favour of their stock broker through whom the trade was executed, by tendering the delivery instruction slip to their respective depository participant ("DP") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The beneficial owners would also be required to provide to the Company's Broker, copies of all statutory consents and approvals required to be obtained by them for the transfer of their Equity Shares to the Company.

5.2 **Extinguishment of Demat Shares:** The Demat Shares bought back by the Company shall be extinguished and destroyed in the manner specified in the Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 and its bye-laws, in the manner specified in the SEBI Buy-back Regulations and the Companies Act. The Equity Shares lying in credit in the Buyback Demat Escrow Account will be extinguished within fifteen (15) days of acceptance of the Demat Shares. The Company undertakes to ensure that all Demat Shares bought back by the Company are extinguished within seven (7) days of expiry of the Buyback Period.

5.3 Consideration for the Equity Shares bought back by the Company shall be paid only by way of cash through normal banking channel.

6. BRIEF INFORMATION ABOUT THE COMPANY

6.1 The Company was incorporated as "Kaveri Seed Company Private Limited" under the Companies Act, 1956 with the Registration No. 6728 of 1986-87 and is promoted by Mr. Gundavaram Venkata Bhaskar Rao, Mrs. Gundavaram Vanaja Devi and Mr. Rangineni Venu Manohar Rao.

In 1997, the Company set up a Seed Processing Plant at Biramuliguda near Hyderabad. In the same year the Company introduced sunflower hybrid seeds. In the year 2002, the Promoters entered into a complementary business of Bio-Products and Micro-Nutrients for which they set up a partnership firm under the name and style of M/s. Kaveri Agritek for manufacturing and marketing bio-products and micro-nutrients under the brand 'Microteck'.

On November 7, 2006 the Company was converted into a public limited company and a fresh certificate of incorporation was issued by the RoC in the name of "Kaveri Seed Company Limited".

The Company is mainly into the business of production, processing and marketing of high quality hybrid seeds for different crops like corn, sunflower, cotton, paddy, grain sorghum, etc. and have recently forayed into micronutrients and bio-products. The company produces non-hybrid seeds, primarily for paddy.

7. FINANCIAL INFORMATION ABOUT THE COMPANY

7.1 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited standalone financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited review financial statements for the three months period ended June 30, 2021 is given below:

(₹ in Lakhs)

Key Financials	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue from Operations	68,240.78	98,698.07	88,325.60	76,898.90
Other Income	1,574.81	4,801.68	4,655.83	4,286.77
Total Income	69,815.59	1,03,499.75	92,981.43	81,185.67
Total Expense (Excluding Interest & Depreciation)	48,785.89	70,010.86	64,372.70	56,342.45
Interest	3.03	38.52	21.81	12.52
Depreciation	457.78	2,131.99	2,430.71	2,117.65
Profit Before exceptional Items and Tax	20,568.89	31,318.38	26,156.21	22,713.05
Exceptional Items – Expense / (Income)	--	--	--	-
Profit Before Tax	20,568.89	31,318.38	26,156.21	22,713.05
Provision for Tax (including Deferred Tax)	393.88	787.38	1,029.52	1,240.19
Profit After Tax	20,175.01	30,531.00	25,126.69	21,472.86
Other Comprehensive Income	(369.61)	(165.35)	(695.43)	(16.62)
Total Comprehensive Income for the year	19,805.40	30,365.65	24,431.26	21,456.24

Key Financials	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Paid-up Equity Share capital	1206.58	1,206.58	1,206.58	1,262.58
Reserve and Surplus	NA	1,25,000.58	96,978.46	1,00,033.37
Net Worth*	NA	1,26,207.16	98,185.04	1,01,295.95
Total Debt	NA	155.76	203.34	219.82

Key Ratios	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Basic Earnings Per Share (₹)	33.44*	50.61	40.14	33.30
Diluted Earnings Per Share (₹)	33.44*	50.61	40.14	33.30
Debt Equity Ratio	NA	0.001	0.002	0.002
Book Value (₹ per share)	NA	209.20	162.75	160.46
Return on Net worth* (%)	NA	24.19	25.59	21.20

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus/ No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt/Net Worth*	Total Debt/Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation

7.2 The Company prepares its financial statements in accordance with Indian Accounting Standards prescribed under Section 133 of the Act, read with the relevant rules issued thereunder ("Ind AS"). Financial information on the basis of audited consolidated financial statements of the Company for the last three financial years ended March 31, 2021, March 31, 2020 and March 31, 2019 and unaudited limited review financial statements for the three months period ended June 30, 2021 is given below:

(₹ in Lakhs)

Key Financials	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Revenue from Operations	62,977.92	1,03,630.55	93,034.63	80,941.81
Other Income	1,508.29	4,574.68	4,558.94	4,299.46
Total Income	64,486.21	1,08,205.23	97,593.57	85,241.27
Total Expense (Excluding Interest & Depreciation)	43,015.16	73,828.81	67,714.01	59,777.49
Interest	3.09	50.50	47.85	54.69
Depreciation	478.25	2,224.66	2,566.38	2,295.20
Profit Before exceptional Items and Tax	20,989.71	32,101.26	27,265.33	23,113.89
Exceptional Items – Expense / (Income)	--	--	--	--
Profit Before Tax	20,989.71	32,101.26	27,265.33	23,113.89
Provision for Tax (including Deferred Tax)	516.17	980.70	1,274.88	1,373.43
Profit After Tax	20,473.54	31,120.56	25,990.45	21,740.46
Other Comprehensive Income	(369.61)	(165.53)	(704.85)	(14.97)
Total Comprehensive Income for the year	20,103.92	30,955.03	25,285.60	21,725.49

Key Financials	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Paid-up Equity Share capital	1,206.58	1,206.58	1,206.58	1,262.58
Reserve and Surplus	NA	1,23,235.76	94,660.31	99,424.04
Net Worth*	NA	1,24,442.34	95,866.89	1,00,686.62
Total Debt	NA	155.76	626.36	710.82

Key Ratios	Unaudited	Audited		
	For the quarter ended 30 th June, 2021	For the year ended March 31, 2021	For the year ended March 31, 2020	For the year ended March 31, 2019
Basic Earnings Per Share (₹)	34.27*	52.23	41.82	33.72
Diluted Earnings Per Share (₹)	34.27*	52.23	41.82	33.72
Debt Equity Ratio	NA	0.001	0.007	0.007
Book Value (₹ per share)	NA	206.27	158.93	159.50
Return on Net worth* (In %)	NA	25.00	27.11	21.59

*not annualised

Ratios	Basis
Earnings Per Share	Profit attributable to equity shareholders / Weighted Average Number of equity shares outstanding during the period
Book Value per Equity Share (₹)	Paid-up Equity Share Capital + Reserves & Surplus/ No. of Equity Shares Subscribed
Return on Net worth (%)	Net Profit After Tax / Net Worth*
Total Debt/Net Worth*	Total Debt/Net Worth*

* Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

8. DETAILS OF ESCROW ACCOUNT

8.1 In accordance with Regulation 20 of the Buyback Regulations and towards security for performance of its obligations under the Buyback Regulations, the Company has entered into an escrow agreement dated August 26, 2021 ("Escrow Agreement") with the Merchant Banker and Kotak Mahindra Bank Limited ("Escrow Agent"), having its registered office at 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051, ("Escrow Bank") pursuant to which the Company has opened an escrow account titled "KSCIL - Buyback Offer – Escrow Account" (the "Escrow Account"). The Company has authorized the Merchant Banker to operate the Escrow Account in compliance with the Buyback Regulations and the Escrow Agreement. The Company has deposited in the Escrow Account cash aggregating to ₹30,00,03,250 (Rupees Thirty Crores Three Thousand Two Hundred and Fifty Only), being 25% of the Maximum Buyback Size ("Cash Escrow") in accordance with the Buyback Regulations, before opening of the Buyback.

8.2 The funds in the Escrow Account may be released for making payment to the shareholders subject to at least 2.5% of the Maximum Buyback Size remaining in the Escrow Account at all points in time.

8.3 If the Company is not able to complete Buyback equivalent to Minimum Buyback Size, except for the reasons mentioned in the Buyback Regulations, the amount held in the Escrow Account (upto a maximum of 2.5% of the Maximum Buyback Size), may be liable to be forfeited and deposited in the Investor Protection and Education Fund of SEBI or as directed by SEBI in accordance with the Buyback Regulations.

8.4 The balance lying to the credit of the Escrow Account will be released to the Company on completion of all obligations in accordance with the Buyback Regulation.

9. LISTING DETAILS AND STOCK MARKET DATA

9.1 The Equity Shares are currently listed on the NSE and BSE.

9.2 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the NSE are as follows:

Period	High (₹)	Date of High and (No of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2020 to March 31, 2021	682.50	07 Aug 2020 (19,89,192)	296.70	07 Apr 2020 (1,38,481)	541.43	77,633,029	42,032,987,671
April 1, 2019 to March 31, 2020	575.00	25 Sep 2019 (8,62,049)	273.74	24 Mar 2020 (1,00,773)	482.52	40,047,749	19,323,689,623
April 1, 2018 to March 31, 2019	660.70	31 August, 2018 (11,55,860)	368.80	20 February, 2019 (2,58,45,211)	497.10	20,39,61,929	1,01,38,94,36,702.15
Preceding 6 months							
July'21	781.90	05 Jul 2021 (4,00,159)	680.65	26 Jul 2021 (2,12,487)	736.85	51,43,208	3,789,777,429
June'21	747.95	22 June 2021 (2,41,614)	675.00	09 June 2021 (4,79,105)	711.16	6,272,420	4,460,722,317
May'21	816.65	17 May 2021 (2,223,854)	595.25	03 May 2021 (5,85,499) 05 May 2021 (1,98,406)	732.60	12,563,917	9,204,294,610
April'21	622.40	30 April 2021 (3,91,729)	510.00	05 April 2021 (1,54,691)	571.47	5,746,663	3,284,070,189
March'21	535.00	04 Mar 2021 (1,63,314)	476.55	19 Mar 2021 (1,89,947)	509.37	3,823,546	1,947,594,015
Feb'21	571.95	04, February, 2021 (5,35,190)	502.30	24, Feb 2021 (55,210)	537.97	4,396,001	2,364,937,525

Weighted average price (total turnover / total volume of shares traded) for all trading days during the said period.

(Source: NSE official website www.nseindia.com)

9.3 The high, low and average market prices in preceding three (3) financial years and the monthly high, low and average market prices for the six (6) months preceding the date of publication of Public Announcement and the corresponding volumes on the BSE are as follows:

Period	High (₹)	Date of High and (No of shares traded on that date)	Low (₹)	Date of Low and (No. of shares traded on that date)	Weighted Average Price# (₹)	Total Volume of shares Traded in the period	Total Turnover (₹)
Preceding 3 years							
April 1, 2020 to March 31, 2021	682.00	07 Aug 2020 (1,26,584)	297.90	07 Apr 2020 (24,950)	529.91	11,072,098	5,867,181,311
April 1, 2019 to March 31, 2020	575.80	25 Sep, 2019 (70,607)	274.15	24 Mar 2020 (7,461)	478.83	6,288,481	3,011,116,461
April 1, 2018 to March 31, 2019	659.95	31 Aug, 2018 (2,42,260)	376.00	20 February, 2019 (14,95,676)	498.49	14,486,089	7,221,130,832
Preceding 6 months							
July'21	787.85	05 Jul 2021 (60,386)	680.15	26 Jul 2021 (44,264)	733.67	1,262,396	926,185,597
June'21	747.15	22 June 2021 (37,991)	639.00	10 June 2021 (41,612)	712.07	765,227	544,898,108
May'21	815.85	17 May 2021 (1,87,262)	592.00	04 May 2021 (76,717)	727.75	1,600,077	1,164,450,020
April'21	622.00	30 April 2021 (62,527)	500.00	05 April 2021 (27,297)	567.92	632,384	359,141,566
March'21	535.00	04 Mar 2021 (24,735)	477.55	19 Mar 2021 (26,627)	508.98	542,765	276,255,133
Feb'21	571.40	04, February, 2021 (40,167)	500.00	24, Feb 2021 (50,791)	535.17	681,899	364,934,271

contd...pg/8 10.4 There is no scheme of amalgamation or compromise or arrangement pursuant to the Companies Act is pending in relation to the Company as on the date of this Public Announcement. 11. DETAILS OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL AND DIRECTORS OF PROMOTERS AND PROMOTER GROUP SHAREHOLDING AND OTHER DETAILS 11.1 For the details of the aggregate shareholding of the promoters, members of the promoter group and of persons who are in control of the Company as on the date of this Public Announcement, please refer to paragraph 4.1 of Part A above. 11.2 No Equity Shares or other specified securities in the Company were either purchased or sold by the (i) promoters/ promoter group; and (ii) persons who are in control of the Company, during a period of 12 (twelve) months preceding the date of this Public Announcement. 11.3 While the Promoters, Promoters group and persons acting in concern of the Company are not eligible to participate in the Buyback, depending on the number of Equity Shares bought back by the Company, their effective shareholding percentage in the Company, will increase marginally consequent to the Buyback. Any increase in the percentage holding/ voting rights of the Promoters, Promoter Group and persons acting in concern of the Company is not an active acquisition and is incidental to the Buyback and falls within the limits prescribed under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. 12. MANAGEMENT DISCUSSION AND ANALYSIS ON THE LIKELY IMPACT OF THE BUY-BACK ON THE COMPANY 12.1 The Buyback is expected to enhance overall long-term shareholders' value for continuing shareholders, without compromising on the future growth opportunities of the Company, as well as provide an exit opportunity to the public shareholders. The Buyback is not likely to cause any material adverse impact on the earnings of the Company, except a reduction in the treasury income which the Company could have otherwise earned from investments in fixed deposits and mutual funds. The Company will also bear the cost of the Buyback transaction. 12.2 The Buyback is proposed, considering the accumulated surplus funds available with the Company being in excess of the surplus amount needed to be retained by the Company for future growth of the Company as envisaged by the Board. 12.3 The Buyback will be funded out of the internal accruals of the Company including free reserves of the Company, in accordance with Section 68(1) of the Companies Act and Regulation 4(ix) of the Buyback Regulations. 12.4 The Buyback will lead to reduction in existing Equity Shares and consequently, is expected to improve the earnings per Equity share and enhance return on equity, assuming that the Company would earn similar profits as in the past. 12.5 Pursuant to Regulation 16(ii) of the Buyback Regulations, the promoters, promoter group and persons in control of the Company will not participate in the Buyback. The Buyback will not result in a change in control or otherwise affect the existing management structure of the Company. 12.6 Consequent to the Buyback (which excludes participation by the promoters, promoter group and persons in control of the Company) and based on the number of Equity Shares bought back by the Company from the shareholders including those resident outside India, erstwhile overseas corporate bodies, foreign portfolio investors and non-resident Indian shareholders, the shareholding pattern of the Company would undergo a change; however public shareholding shall not fall below 25% of the total fully paid up equity share capital of the Company. 12.7 In accordance with Section 68(2)(d) of the Companies Act and Regulation 4(ii) of the Buyback Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company shall not be more than twice the paid-up capital and free reserves post the Buyback based on audited financial statements of the Company.	12.8 The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, unless otherwise specifically permitted by any relaxation circular issued by SEBI, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the buyback period, except in discharge of its subsisting obligations. 12.9 Unless otherwise determined by the Board or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 6 (six) months from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made. 13. STATUTORY APPROVALS 13.1 Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Companies Act and applicable Rules thereunder and the provisions of the Buyback Regulations and Article 75 of the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above. 13.2 The Buyback from each shareholder is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and / or SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker. 13.3 The Buyback shall be subject to such necessary approvals as may be required, and the Buyback from erstwhile overseas corporate bodies and other applicable categories shall be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended from time to time. 13.4 To the best of the knowledge of the Company, other than the Board approval mentioned in paragraph 13.1. of Part B above, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in paragraph 13.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback. 14. COLLECTION AND BIDDING CENTRES 14.1 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable. 15. COMPLIANCE OFFICER Investors may contact Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 9:00 a.m. to 6:00 p.m. on all working days except Sunday and public holidays: K.V.Chalapathi Reddy, Chief Financial Officer kaveri seed company limited 513-B, 5th Floor, Minerva Complex, SD Road, Secunderabad – 500003, Telangana Tel: +91- 40-27721457; Fax: +91-40-27811237 Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in	16. REGISTRAR TO THE BUY BACK AND INVESTOR SERVICE CENTRE In case of any query, the shareholders may also contact Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company, appointed as the Investor Service Centre for the purposes of the Buyback, on any day except Saturday and Sunday and public holiday between 10:00 a.m. to 3:00 p.m. at the following address:- Bigshare Services Pvt. Ltd. Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp Vasant Oasis, Makwana Road, Marol, Andheri (E), Mumbai - 400059 Tel: +91-22- 6263 8200 Fax: +91-22- 6263 8280 Email: buybackoffer@bigshareonline.com Website: www.bigshareonline.com Contact person: Mr. Arvind Tandel SEBI Registration Number: INR000001385 17. MERCHANT BANKER TO THE BUY-BACK The Company has appointed the following as Merchant Banker to the Buyback: BajajCapital Bajaj Capital Limited Mezzanine Floor, Bajaj House, 97, Nehru Place, New Delhi -110019, India Tel No: 011-41693000; 011-67000000 Contact Person: P. Balraj Email: info@bajajcapital.com Website: www.bajajcapital.com SEBI Registration Number: INM000010544 18. DIRECTORS' RESPONSIBILITY As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc. which may be issued in relation to the Buyback and confirm that the information in such documents contains and will contain true, factual and material information and does not and will not contain any misleading information.			
For and on behalf of the Board of Directors of kaveri seed company limited <table> <tr> <td>Sd/- Mr. G. V. Bhaskar Rao Chairman & Managing Director (DIN: 00892232)</td> <td>Sd/- Mr C Mithunchand Whole Time Director (DIN: 00764906)</td> <td>Sd/- V R S Murti Company Secretary Membership No.ACS3566</td> </tr> </table> Date : August 26, 2021 Place : Hyderabad			Sd/- Mr. G. V. Bhaskar Rao Chairman & Managing Director (DIN: 00892232)	Sd/- Mr C Mithunchand Whole Time Director (DIN: 00764906)	Sd/- V R S Murti Company Secretary Membership No.ACS3566
Sd/- Mr. G. V. Bhaskar Rao Chairman & Managing Director (DIN: 00892232)	Sd/- Mr C Mithunchand Whole Time Director (DIN: 00764906)	Sd/- V R S Murti Company Secretary Membership No.ACS3566			

జనారణ్యంలో జింకపిల్ల

తివాలనుకున్నారు. వారి వెనకాలే తిరుగుతూ నయం చూసి, జింకపిల్లని పట్టుకోవాలని ఆనందించసాగాడు. కాసేపటికి జింక పిల్ల ఒళ్ళుసారిగా పెద్దగా అరిచింది. పిల్లలంతా జింక పిల్లను పట్టుకుని, వీపు నిమరుతూ పాపం

జింకపిల్లకు ఆకలవుతున్నట్లుంది. అమ్మ జింక గుర్తుకొచ్చినట్లుందని అన్నారు. పిల్లల మాటలు విన్న పెద్దలంతా అవాక్కయ్యారు. వాళ్ళందరినీ గమనిస్తున్న ఒక వృద్ధుడు పెద్దలను దగ్గరికి వెళ్లి... “మీరంతా పిల్లల మాటలు విన్నారుగా! కల్వంం లేని పిల్లలు జింక అరుపు విని, తల్లి జింక కోసం అలమటిస్తుందని అన్నారు. మీరేమో జింకపిల్ల మాంసం కోసం ఆరాటపడుతున్నారు. పిల్లలకు ఉన్న జ్ఞానం మీకు లేకుండా పోయింది” అని అరిచాడు.దాంతో పెద్దలంతా పిల్లలతో కలిసి జింకపిల్లను ఆడవిలోకి వదిలారు. జింకపిల్ల కోసం వెతుకుతున్న తల్లి జింక బిడ్డ అరుపు విని, పరుగున వచ్చి బిడ్డను నివాసానికి తీసుకెళ్ళింది.

- ఉండ్రాళ్ళ రాజేశ్వరి
99669 46084

తెక్క తేల్చండి

చిన్నారులూ, ఇక్కడన్న పట్టికలో రకరకాల బొమ్మలున్నాయి. వాటిని నింపుతూ గుర్తించి గణించాము. చివరి లైన్లో ఉన్న బొమ్మల లంకెల ఆధారంగా మీరు జవాబు రాబట్టండి.

	+		+		=	18
	+		×		=	48
	+		×		=	80
	+		×		=	?

121 : గణాంకం

జత చేయండి

పిల్లలూ, ఇక్కడ కొన్ని శరీర భాగాలు ఉన్నాయి. వాటికి ఎదురుగా కొన్ని బొమ్మలు ఉన్నాయి. ఏ శరీర భాగాలతో వాటిని గుర్తిస్తామో ఆలోచించి జత చేయండి.

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నేను గీసిన బొమ్మ

- ఆర్. వెంకటేశ్వరమ్మ
7వ తరగతి,
గవ్వవరం మండలం.

బైడెన్పై నిఖిల్ ఘాటు వ్యాఖ్య

జాతీయ, అంతర్జాతీయ రాజకీయాలను ఫోలో అవుతూ సోషల్ మీడియలో చురుకుగా ఉండే హీరో నిఖిల్ రాజాగా ఆప్టనిస్టానో కోనసాగుతున్న రాజకీయ పరిస్థితులపై ట్వీట్ చేశాడు. “నేడు ఆప్టనిస్టానో పరిస్థితి భయంకరంగా, దయనీయంగా ఉంది. యుఎస్ఎ ప్రభుత్వం సైన్యాన్ని వెనక్కు తీసుకుని నిర్ణయం చేయకపోతే ఆప్టనిస్టానో పరిస్థితి భీష్మంగా ఉండేది” అనే అభిప్రాయాన్ని వ్యక్తం చేస్తూ.. “21

ఏళ్లు మీరు ఒక దేశాన్ని పర్యటించి, వదిలేశారు. ఇప్పుడు మీరు సైన్య గురించి మాట్లాడుతున్నారు. మిస్టర్ బైడెన్.. చెప్పి తెగుద్ది ఎదవ” అని నిఖిల్ పెట్టిన ట్వీట్ సంచలనంగా మారింది.

12.8 The Company shall not issue any Equity Shares or other securities including by way of bonus issue, till the date of expiry of the Buyback period in accordance with the applicable provisions of the Companies Act and the Buyback Regulations. The Company shall not make any further issue of the same kind of shares or other securities including allotment of new shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buyback except by way of bonus shares or equity shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares. Further, unless otherwise specifically permitted by any relaxation circular issued by SEBI, in accordance with Regulation 24(i)(f) of the Buyback Regulations, the Company shall not raise further capital for a period of 1 (one) year from the expiry of the buyback period, except in discharge of its subsisting obligations.

12.9 Unless otherwise determined by the Board or as may be directed by the Appropriate Authorities, the Buyback will be completed within a maximum period of 6 (six) months from the date of opening of the Buyback. In accordance with Buyback Regulations, the Company shall not withdraw the Buyback once this Public Announcement has been made.

13. STATUTORY APPROVALS

13.1 Pursuant to Sections 68, 69, 70, and all other applicable provisions of the Companies Act and applicable Rules thereunder and the provisions of the Buyback Regulations and Article 75 of the Articles of Association of the Company, the Company has obtained the Board approval as mentioned above.

13.2 The Buyback from each shareholder is subject to all statutory consents and approvals as may be required by such shareholder under applicable laws and regulations. The shareholders shall be solely responsible for obtaining all such statutory consents and approvals (including, without limitation the approvals from the Reserve Bank of India and / or SEBI, if any) as may be required by them in order to sell their Equity Shares to the Company pursuant to the Buyback. Shareholders would be required to provide copies of all such consents and approvals obtained by them to the Company's Broker.

13.3 The Buyback shall be subject to such necessary approvals as may be required, and the Buyback from erstwhile overseas corporate bodies and other applicable categories shall be subject to such approvals of the Reserve Bank of India, if any, under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, as amended from time to time.

13.4 To the best of the knowledge of the Company, other than the Board approval mentioned in paragraph 13.1. of Part B above, no other statutory approvals are required by it for the Buyback as on the date of this Public Announcement. Subject to the obligation of the shareholders to obtain the consents and approvals necessary for transfer of their Equity Shares to the Company as set out in paragraph 13.2 above, the Company shall obtain such statutory approvals as may be required, from time to time, if any, for completion of the Company's obligations in relation to the Buyback.

14. COLLECTION AND BIDDING CENTRES

14.1 The Buyback will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.

15. COMPLIANCE OFFICER

Investors may contact Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e., 9:00 a.m. to 6:00 p.m. on all working days except Sunday and public holidays:

K.V.Chalapathi Reddy,
Chief Financial Officer
kaveri seed company limited
513-B, 5th Floor, Minerva Complex, SD Road,
Secunderabad – 500003, Telangana
Tel: +91- 40-27721457; Fax: +91-40-27811237
Website: www.kaveriseeds.in; Email: cfo@kaveriseeds.in

'ఆర్ఆర్ఆర్' చిత్రీకరణ పూర్తి

ఎన్టీఆర్, రామచరణ్ హీరోలుగా రాజమౌళి తీస్తున్న ప్యాన్ ఇండియా మూవీ 'ఆర్ఆర్ఆర్' చిత్రీకరణ మొత్తం పూర్తయింది. ఈ విషయాన్ని నిర్మాణ సంస్థలు ట్వీట్ చేశాయి. ఒకటి రెండు పిక్చర్ వ్యాప్త మినహా సినిమా ఘాటింగ్ మొత్తం పూర్తయిందని, నిర్మాణానంతర కార్డుక్రమాల శరవేగంగా జరుగుతున్నాయని, సినిమా విడుదల తదితర విషయాలను వీల్చినంత త్వరగా ప్రకటిస్తామని మీడియాకు తెలియచేశాయి. బాలీవుడ్, హాలీవుడ్ నటులు నటిస్తున్న ఈ చిత్రంలో ఎన్టీఆర్ కొమారు రీమిగా, రామచరణ్ అల్లూరి సీతారామరాజుగా కనిపించనున్నారు.

'సర్కారు వారి పాట' గోవా షెడ్యూల్ పూర్తి

మ హేష్ నటిస్తున్న 'సర్కారు వారి పాట' సినిమా గోవా షెడ్యూల్ను పూర్తి చేసింది. మహేష్ బాబు కుటుంబంతో సహా గురువారం హైదరాబాద్కి తిరిగి వచ్చారు. రెండు వారాల పాటు జరిగిన 'షెడ్యూల్లో' దర్శకుడు పరశరామ్ యాక్టర్, మహేష్, కీర్తి, ఇతర ప్రధాన నటీనటులపై కొన్ని కీలక సన్నివేశాలను చిత్రీకరించారు. ఈ సినిమా తరువాతి షెడ్యూల్ సెన్సెబిల్ మొదటి వారంలో హైదరాబాద్లో జరుగుతుంది. నంక్రాంతికి విడుదల కానున్న ఈ చిత్రాన్ని మైత్రి మూవీ మేకర్స్, 14 రీల్స్ షర్, జి.మహేష్ బాబు ఎంటర్ప్రైస్సెంట్ బ్యాండ్లు సంయుక్తంగా నిర్మిస్తున్నాయి.

ఆర్యకు క్లీన్ చిట్

శ్రీలంకకు చెందిన ఓ అమ్మాయి హీరో ఆర్య తనను మాంసం చేసి డెబ్బె లక్షల రూపాయలను మాంసం చేశాడంటూ కొన్ని రోజుల క్రితం పోలీసులకు ఫిర్యాదు చేసిన సంగతి తెలిసిందే. ఈ కేసులో విచారణ చేపట్టిన పోలీసులు అసలు దోషులను పట్టుకున్నారు. ఆర్యకు క్లీన్ చిట్ ఇచ్చారు. చెన్నైకి చెందిన మహ్మద్ అర్మాన్, మహ్మద్ హుస్సేన్ ఆర్య పేరుతో సదరు మహిళను మాంసం చేశారని పోలీసులు కనిపెట్టారు. తనపై అవవాడు రావడంతో ఎంతో బాధపడ్డానని, ఆ సమయంలో తనకు బాసటగా నిలిచిన వారందరికీ, అసలు దోషులు పట్టుకున్న పోలీసులకు థియ్యర్ ధ్యానా ధన్యవాదాలు తెలిపాడు ఆర్య.

నైట్ రైడర్స్ కు సాఫీ.. పంజాబ్ కు అదిల్

ముంబయి: యుఎఐ వేదికగా సెప్టెంబర్ 19నంచి జరగనున్న ఇండియన్ ప్రిమియర్ లీగ్(ఐపిఎల్) మిగతా సీజన్ కోసం ప్రాంతీయతలకు అటూర్లు కొరత వేధిస్తోంది. అందుబాటులో లేని అటూర్లు స్థానంలో ఇతర అటూర్లు తీసుకొనే పనిలో ప్రాంతీయత నిమగ్నమయ్యాయి. దీనిలో భాగంగా కోల్కతా నైట్ రైడర్స్ కు

24మందికి టాటా కార్లు

ముంబయి: బోకోస్ ఒలింపిక్స్లో స్ఫూర్తిదాయక ప్రదర్శనతో ట్వీట్లో కాంస్య పతకాన్ని చేజార్చుకున్న 24మందికి టాటా మోటార్స్ కార్లను అందజేసింది. “కఠిన పరిస్థితుల్లో ట్వీట్లో వారు పతకాన్ని కోల్పోయి ఉండవచ్చు కానీ, వారు దేశ ప్రజల అభిమానాన్ని చూరగొన్నారు. భారత ఒలింపిక్ జట్టు ధృఢత, సంతకం వారిని మరింత ఎత్తుకు తీసుకువెళ్ళాయి. వారు ప్రతి దశలో అంచనాలను మించి సత్తా చాటారు. చివరి శ్వాస వరకు పోరాడారు. అందుకే దేశంలోని మిలియన్ల మంది పూర్వదూలను వారు గెలుచుకున్నారు” అని టాటా ఓ ప్రకటనలో పేర్కొంది. కార్లను అందుకున్న వారిలో హాకీ, రెజ్లింగ్, బాక్సింగ్, గోల్ఫ్, డిస్కస్ త్రో క్రీడాకారులున్నారు.

రూట్ సెంచరీ

- మూడో టెస్ట్లోనూ శతకం బాదిన ఇంగ్లండ్ కెప్టెన్
- ఇంగ్లండ్ కు భారీ అధిక్తత

టీవీ: ఇంగ్లండ్ జట్టు కెప్టెన్ జో రూట్ జోరు టెస్ట్ సిరీస్లో కొనసాగుతోంది. వరుసగా మూడో టెస్ట్లోనూ సెంచరీ బాదాడు. తొలి టెస్ట్లో 64, 109, రెండో టెస్ట్లో 180(నాబ్బి), 33 పరుగులతో రాణించిన రూట్.. మూడో టెస్ట్లోనూ 121 పరుగులు చేశాడు. దీంతో ఇంగ్లండ్ జట్టు రెండో టాజ్ ఆట ముగిసే సమయానికి భారత్పై 345 పరుగుల అధిక్తతను సంపాదించింది. రూట్(121), మలాన్(70) రాణించడంతో ఇంగ్లండ్ జట్టు 129 ఓవర్లలో 8 వికెట్లు నష్టానికి 423 పరుగులు చేసింది. ఓవర్లవైట్ స్కోర్ 120/0తో గురువారం రెండో రోజు ఆటను కొనసాగించిన ఇంగ్లండ్ జట్టు.. తొలి సెషన్లోనే ఓపెనర్ వికెట్లను కోల్పోయింది. బర్న్స్(61)ను షషి, హానీస్ హమీద్(68)ను జడేజా టెట్ చేశారు. ఇక రూట్, మలాన్ కలిసి సెంచరీ భాగస్వామ్యాన్ని నెలకొల్పారు. జట్టు స్కోర్ 298 మలాన్ను సిరాజ్ టెట్ చేయడంతో వీరి 139 పరుగుల భారీ భాగస్వామ్యాన్ని తెరవడింది. రెండో ఆట ముగిసే సమయానికి ఓవర్ల(24), రాబిన్సన్(0) క్రికెట్ ఉన్నారు. షషికి మూడు, సిరాజ్, జడేజాకు రెండో వికెట్లు, బుమ్రాకు ఒక వికెట్ దక్కింది.

రెజ్లింగ్ కు యుపి సహకారం

అక్కి: రెజ్లింగ్ ను ఉత్తరప్రదేశ్ ప్రభుత్వం దత్తత తీసుకుంది. ఒడిశా ప్రభుత్వం హాకీని దత్తత తీసుకొని, అభివృద్ధి చేసివచ్చి.. రెజ్లింగ్ ను దత్తత తీసుకొని సహకారం అందించాలని రెజ్లింగ్ ఫెడరేషన్ ఆఫ్ ఇండియా(డబ్ల్యూఐఎఫ్) ఉత్తరప్రదేశ్ ప్రభుత్వాన్ని కోరింది. దీనికి ముఖ్యమంత్రి యోగి అదిత్యానాథ్ అంగీకారం తెలిపడంతో.. 2032 వరకు రెజ్లింగ్ పై రూ.170 కోట్లు ఖర్చు చేయనున్నట్లు అధ్యక్షుడు బ్రీజ్ భూషణ్ శరణ్ సింగ్ గురువారం తెలిపారు. 2024 ఒలింపిక్స్ వరకు ప్రతి ఏటా రూ.10 కోట్లు, 2028వరకు ఏటా రూ.15 కోట్లు, 2032వరకు ఏటా రూ.20 కోట్లు నాయం చేయనున్నట్లు తెలిపారు. **వివేక్ సింగ్ తీవ్రంగా హెచ్చరించిన డబ్ల్యూఐఎఫ్**

వివేష్ షాట్తోపాటు మరో ఇద్దరు రెజ్లింగ్ రెజ్లింగ్ డబ్ల్యూఐఎఫ్ గురువారం తీవ్రంగా హెచ్చరించింది. మరోమారు క్రమశిక్షణ ఉల్లంఘనకు పాల్పడితే జీవితకాల నిషేధం ఎదుర్కోవాల్సి వస్తుందని, వివేష్తోపాటు సోనమ్ మురే, దివ్య క్రానెలను బ్రీజ్ భూషణ్ శరణ్ సింగ్ తీవ్రంగా హెచ్చరించారు. దీంతో వీరంతా ప్రపంచ చాంపియన్షిప్ సెలక్షన్ ప్రయత్నకు అందుబాటు ఉండనున్నారు.

నైట్ రైడర్స్ కు సాఫీ.. పంజాబ్ కు అదిల్

ముంబయి: యుఎఐ వేదికగా సెప్టెంబర్ 19నంచి జరగనున్న ఇండియన్ ప్రిమియర్ లీగ్(ఐపిఎల్) మిగతా సీజన్ కోసం ప్రాంతీయతలకు అటూర్లు కొరత వేధిస్తోంది. అందుబాటులో లేని అటూర్లు స్థానంలో ఇతర అటూర్లు తీసుకొనే పనిలో ప్రాంతీయత నిమగ్నమయ్యాయి. దీనిలో భాగంగా కోల్కతా నైట్ రైడర్స్ కు

9న 'లాభం' విడుదల

విజయ్ సేతుపతి, శృతి హాసన్ జంటగా నటించిన పాలీటికల్ డ్రామా 'రాధం', ఈ చిత్రాన్ని సెప్టెంబర్ 9న ఢియేటర్లలో విడుదల చేస్తున్నట్లు తాజా చిత్రప్రభుత్వం ప్రకటించింది. ఈ సందర్భంగా చిత్ర దర్శకుడు ఎన్ఎస్ జననాథన్ కు నవాళిగా ఈ సినిమా నుంచి 'యూయామిలి యూమిలియా' అనే పాట విడుదల చేశాడు. విజయ్ సేతుపతి, జాతియ

అవార్డు గ్రహీత, ప్రముఖ నిర్మాత జననాథన్ కాంటినేషన్లో వచ్చిన రెండవ చిత్రం ఇది. జననాథన్ ఈ ఏడాది మార్చి 13న గుండెపోటుతో మరణించాడు.

'తెలుగు వారితోనే నా సినిమాలు'

అరంగేట్రం చేసిన కరుణ కమార్, ఇప్పుడు శ్రీదేవి సోదా సెంటర్ చిత్రాన్ని ప్రేక్షకుల ముందుకు తీసుకురాబోతున్నాడు. ఆయన రెండు సినిమాల్లో తెలుగు ఆర్టిస్టులకు పెద్ద పీట వేశాడు. ఇక ముందు కూడా ఇదే బరదడిని కొనసాగిస్తానని, తన సినిమాలు తెలుగు నటీనటులతోనే తెరకెక్కుతాయని కరుణకుమార్ ప్రకటన చేశాడు. శ్రీదేవి సోదా సెంటర్ చిత్రాన్ని నూరు శాతం తెలుగు నటీనటులతోనే మొదలుపెట్టమని, ఐతే ఒక విలన్ గా నటించే ఆర్టిస్టుకి కరోనా రావడంతో అతడి స్థానాన్ని వేరే భాషకు చెందిన నటుడితో భర్తీ చేయాల్సి వచ్చిందని, ఇప్పటిదాకా తన చిత్రాల్లో 99 శాతం తెలుగు ఆర్టిస్టులే నటించారని కరుణ కుమార్ అన్నారు.

'పూనా 1976' సినిమాతో దర్శకుడిగా

అరంగేట్రం చేసిన కరుణ కమార్, ఇప్పుడు శ్రీదేవి సోదా సెంటర్ చిత్రాన్ని ప్రేక్షకుల ముందుకు తీసుకురాబోతున్నాడు. ఆయన రెండు సినిమాల్లో తెలుగు ఆర్టిస్టులకు పెద్ద పీట వేశాడు. ఇక ముందు కూడా ఇదే బరదడిని కొనసాగిస్తానని, తన సినిమాలు తెలుగు నటీనటులతోనే తెరకెక్కుతాయని కరుణకుమార్ ప్రకటన చేశాడు. శ్రీదేవి సోదా సెంటర్ చిత్రాన్ని నూరు శాతం తెలుగు నటీనటులతోనే మొదలుపెట్టమని, ఐతే ఒక విలన్ గా నటించే ఆర్టిస్టుకి కరోనా రావడంతో అతడి స్థానాన్ని వేరే భాషకు చెందిన నటుడితో భర్తీ చేయాల్సి వచ్చిందని, ఇప్పటిదాకా తన చిత్రాల్లో 99 శాతం తెలుగు ఆర్టిస్టులే నటించారని కరుణ కుమార్ అన్నారు.