

26<sup>th</sup> May 2026

**BSE Limited**  
1<sup>st</sup> Floor New Trading Ring,  
Rotimda Building,  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**  
**Scrip Code: 532899**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**  
**Scrip Code: KSCL**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 26<sup>th</sup> May, 2026 - Reg.,**  
Ref: Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, on 26<sup>th</sup> May, 2026 has inter alia, transacted the following business:

1. Pursuant to Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the Audited Standalone and Consolidated Financial Results of the Company for the financial Year ended 31st March, 2026 prepared under Ind AS, as recommended by the Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on **Tuesday the 26<sup>th</sup> May, 2026.**

The results are also being published in the newspapers, in the prescribed format under Regulation 47 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we are enclosing herewith the following:

- i) **The Audited Standalone and Consolidated Financial Results of the Company for the financial Year ended 31st March, 2026 together with Statement of Assets & Liabilities and Cash flow statement;**
- ii) **Auditors' Report on the Standalone and Consolidated Financial Results of the Company for the Year ended 31st March, 2026 and**
- iii) **Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (LODR) Regulations 2015.**




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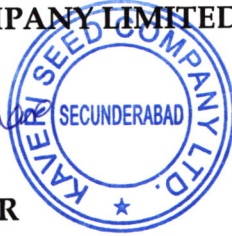
The Board meeting commenced at 12.00 Noon and concluded at 1.30 PM.

Request you to take the above information on records.

Thanking you,  
Yours faithfully,

For KAVERI SEED COMPANY LIMITED

  
G.V. BHASKAR RAO  
MANAGING DIRECTOR  
DIN: 00892232



Encl: a/a

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**Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of Kaveri Seed Company Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**Kaveri Seed Company Limited**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone Financial Results of **Kaveri Seed Company Limited** ("the Company") for the quarter and year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2026.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results**

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the standalone annual financial statements.



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The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement include the results for the quarter ended 31 March 2026 being the balancing figures between the audited figures in respect of the financial year ended 31 March 2026 and the published unaudited year-to-date figures up to 31 December 2025, which were subjected to a limited review by us.

*for M. Bhaskara Rao & Co.,*  
*Chartered Accountants*  
Firm Registration No.000459S



*K.S. Mahidhar*

**K.S. Mahidhar**  
*Partner*

Membership No. 220881  
UDIN: 26220881OYQKKL6157

Hyderabad, 26 May 2026

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kaveri seeds®

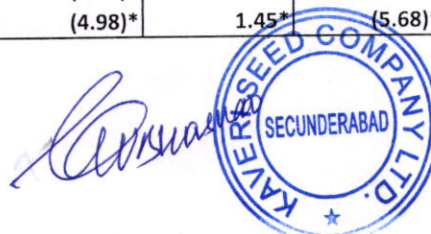
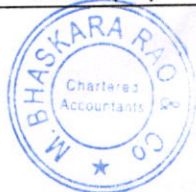
# kaveri seed company limited

Regd.off: H No 1-7-36 To 42, Sardar Patel Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2026

(Rs In Lakhs)

S.NO	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Unaudited (Refer Note 4)	Unaudited	Unaudited (Refer Note 4)	Audited	Audited
<b>I</b>	<b>INCOME</b>					
	(a)Revenue from Operations	8,220.95	17,964.51	7,695.45	1,30,376.89	1,12,156.69
	(b)Other Income	583.84	781.54	1,336.51	3,078.01	4,853.98
	<b>Total Income</b>	<b>8,804.79</b>	<b>18,746.05</b>	<b>9,031.96</b>	<b>1,33,454.90</b>	<b>1,17,010.67</b>
<b>II</b>	<b>EXPENSES</b>					
	(a)Cost of Material Consumed	20,379.99	20,397.29	23,762.94	89,169.34	95,710.19
	(b)Changes in Inventories of Finished Goods and Work in Progress	(17,160.83)	(10,829.66)	(20,534.05)	(18,040.38)	(36,199.24)
	(c)Employee Benefits Expense	3,226.38	3,476.04	3,191.49	12,560.48	11,804.14
	(d)Finance Costs	12.70	302.27	891.19	319.26	901.16
	(e)Depreciation and Amortisation Expenses	1,582.58	1,455.05	1,487.93	5,717.98	3,749.05
	(f)Other Expenses	3,222.72	3,164.78	2,806.46	14,790.47	13,412.77
	<b>Total Expenses</b>	<b>11,263.54</b>	<b>17,965.77</b>	<b>11,605.96</b>	<b>1,04,517.15</b>	<b>89,378.07</b>
<b>III</b>	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>(2,458.75)</b>	<b>780.28</b>	<b>(2,574.00)</b>	<b>28,937.75</b>	<b>27,632.60</b>
<b>IV</b>	Exceptional Item (Net)	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III + IV)</b>	<b>(2,458.75)</b>	<b>780.28</b>	<b>(2,574.00)</b>	<b>28,937.75</b>	<b>27,632.60</b>
<b>VI</b>	<b>Tax Expense</b>					
	Current Tax	42.11	319.43	37.47	1,097.25	580.74
	Earlier Years Tax	24.46	-	25.21	11.64	20.48
	Deferred Tax	39.29	(284.69)	288.43	(497.31)	510.67
	<b>Total Tax Expense</b>	<b>105.86</b>	<b>34.74</b>	<b>351.11</b>	<b>611.58</b>	<b>1,111.89</b>
<b>VII</b>	<b>Net Profit after Tax (V - VI)</b>	<b>(2,564.61)</b>	<b>745.54</b>	<b>(2,925.11)</b>	<b>28,326.17</b>	<b>26,520.71</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified subsequently to Profit or loss	11.54	6.15	(118.69)	87.74	(122.08)
	(ii) Income tax on above	4.09	(1.55)	5.39	5.46	4.43
	B. (i) Items that will be reclassified subsequently to Profit or loss	13.91	(1.39)	15.33	5.94	12.83
	(ii) Income tax on above	(3.50)	0.35	(4.15)	(1.50)	(3.23)
	<b>Total Other Comprehensive Income / (loss)</b>	<b>26.04</b>	<b>3.56</b>	<b>(102.12)</b>	<b>97.64</b>	<b>(108.05)</b>
<b>IX</b>	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>(2,538.57)</b>	<b>749.10</b>	<b>(3,027.23)</b>	<b>28,423.81</b>	<b>26,412.66</b>
<b>X</b>	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>
<b>XI</b>	<b>Other Equity</b>	-	-	-	<b>1,74,048.88</b>	<b>1,46,446.33</b>
<b>XII</b>	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>					
	Basic (Rs.)	(4.98)*	1.45*	(5.68)*	55.07	51.56
	Diluted (Rs.)	(4.98)*	1.45*	(5.68)*	55.07	51.56



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# Audited Balance Sheet

S.No	Particulars	Standalone	
		As at	As at
		31-03-2026	31-03-2025
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	42,245.06	40,563.05	
(b) Capital work-in-progress	9,981.69	7,872.11	
(c) Other Intangible assets	33.07	56.13	
(d) Intangible assets under development	41.74	40.27	
(e) Financial Assets			
(i) Investments	5,646.34	3,375.61	
(ii) Loans	3,161.65	3,058.00	
(f) Non-current Tax Assets (Net)	4,729.79	3,343.64	
(g) Other non-current assets	8,455.69	4,800.13	
<b>Total Non-current assets</b>	<b>74,295.03</b>	<b>63,108.94</b>	
<b>(2) Current assets</b>			
(a) Inventories	1,19,486.70	1,01,659.66	
(b) Biological Assets	21,471.43	21,536.38	
(c) Financial Assets			
(i) Investments	39,741.47	58,870.92	
(ii) Trade receivables	6,248.18	4,798.09	
(iii) Cash and cash equivalents	2,937.67	1,538.26	
(iv) Bank balances other than (iii) above	11.40	12.21	
(d) Other current assets	6,543.86	7,585.15	
(e) Assets Classified as held for Sale	-	16.40	
<b>Total Current assets</b>	<b>1,96,440.71</b>	<b>1,96,017.07</b>	
<b>Total Assets</b>	<b>2,70,735.74</b>	<b>2,59,126.01</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	1,028.78	1,028.78	
(b) Other Equity	1,74,048.88	1,46,446.33	
<b>Total Equity</b>	<b>1,75,077.66</b>	<b>1,47,475.11</b>	
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Other financial liabilities	705.09	535.55	
(b) Provisions	892.87	1,972.23	
(c) Deferred tax liabilities (Net)	1,319.15	1,820.42	
(d) Other non-current liabilities	651.13	721.76	
<b>Total Non-current liabilities</b>	<b>3,568.24</b>	<b>5,049.96</b>	
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables			
Total Outstanding dues of Micro and Small Enterprises	1,155.13	1,618.82	
Total Outstanding dues other than Micro and Small Enterprises	46,331.26	45,862.66	
(ii) Other financial liabilities	378.23	283.60	
(b) Current Tax Liabilities (Net)	37.35	-	
(c) Provisions	215.90	175.27	
(d) Other current liabilities	43,971.97	58,660.59	
<b>Total Current liabilities</b>	<b>92,089.84</b>	<b>1,06,600.94</b>	
<b>Total Equity and Liabilities</b>	<b>2,70,735.74</b>	<b>2,59,126.01</b>	



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## Audited Statement of Cash Flows

Particulars	Standalone	
	Year Ended	
	31-03-2026	31-03-2025
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	28,937.75	27,632.60
Adjustments for:		
Fair value gain on Investments	2,066.29	(2,063.60)
Depreciation & Amortisation	5,717.98	3,749.05
(Profit)/Loss on sale of Fixed Assets	(20.48)	(14.13)
Dividend Received	(2.58)	(2.90)
Gain from Investments	(4,707.48)	(2,179.13)
Provision for Bad Debts	(393.02)	(190.23)
Interest received	(152.14)	(244.06)
Finance charges	319.26	901.16
<b>Operating profit before working capital changes</b>	<b>31,765.58</b>	<b>27,588.76</b>
(Increase) / Decrease in Inventories and Biological Assets	(17,762.08)	(38,093.19)
(Increase)/Decrease in Trade Receivables and other receivables	(1,057.07)	1,398.90
(Increase)/Decrease in Loans & Other Financials Assets	729.56	(4,634.19)
Increase/(Decrease) in Trade Payables	4.92	23,122.03
Increase/(Decrease) in Provisions	830.76	340.08
Increase/(Decrease) in Other liabilities	(14,608.36)	10,258.14
Taxes paid during the year	(2,457.70)	(1,970.39)
<b>Net cash generated by operating activities</b>	<b>(2,554.39)</b>	<b>18,010.14</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(13,007.12)	(7,987.62)
Proceeds from disposal of property, plant and equipment	83.53	18.14
Purchase of investments	(34,623.26)	(42,397.88)
Proceeds from disposal of investments	56,457.53	34,730.42
Payments for intangible assets	(16.48)	(47.91)
Proceeds from earmarked balances with Bank	0.80	0.68
Investment in subsidiaries	(2,359.50)	-
Dividend Received	2.58	2.90
Interest received	11.88	30.52
<b>Net cash generated for investing activities</b>	<b>6,549.96</b>	<b>(15,650.75)</b>
<b>Cash flows from Exceptional Items</b>		
<b>Cash flows from financing activities</b>		
Repayments of borrowings	-	(13.01)
Dividend Paid	(2,571.95)	(2,571.95)
Finance charges	(24.22)	(16.07)
<b>Net cash used in financing activities</b>	<b>(2,596.17)</b>	<b>(2,601.03)</b>
Net increase in cash & cash equivalents	1,399.41	(241.63)
Cash & Cash equivalents at the beginning of the Year	1,538.26	1,779.89
<b>Cash &amp; Cash equivalents at the end of the Year</b>	<b>2,937.67</b>	<b>1,538.26</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 26, 2026. The above quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in) and also in NSE & BSE websites.
- The company is engaged in the business of sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the standalone results for the year.
- The figures for quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and March 31, 2025 respectively and unaudited published year to date figures up to December 31, 2025 and December 31, 2024 respectively.

Place: Secunderabad  
Date: 26-05-2026



for Kaveri Seed Company Ltd

G.M. Bhaskar Rao  
Managing Director



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**Independent Auditor's Report on the Quarterly and Year to date Audited Consolidated Financial Results of Kaveri Seed Company Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**Kaveri Seed Company Limited**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying Consolidated Financial Results of **Kaveri Seed Company Limited** (hereinafter referred to as the 'Holding Company') its subsidiaries and one unincorporated entity (Holding Company, its subsidiaries and unincorporated entity together referred to as "the Group"), for the quarter and year ended 31 March 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and one unincorporated entity and financial statements of one foreign subsidiary prepared by the management, the aforesaid consolidated financial results:

- (i) include the annual financial results and other information of the following entities:
  - a. Aditya Agri Tech Private Limited
  - b. Kaveri Microteck Private Limited
  - c. Genome Agritech Private Limited
  - d. Genome Agri Genetics Private Limited
  - e. Kaveri Seed Company Bangladesh Private Limited
  - f. Kaveri Employees Trust
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in subparagraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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**Material Uncertainty Related to Going Concern**

We draw attention to Note 4 in the Statement, which indicates that one subsidiary Company as on 31 March 2026 has negative net worth of Rs.490.64 Lakhs and, as of that date, the Company's current liabilities exceeded its total current assets by Rs.524.72 Lakhs. As stated in the said Note, these events or conditions, along with other matters as set forth in Note, indicate that a material uncertainty exists that may cast significant doubt on the Subsidiary Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results**

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies and unincorporated entity included in the Group are responsible for assessing the ability of the each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and unincorporated entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

- (a) The Consolidated Financial Results include the audited Financial Results of 4 subsidiaries and one unincorporated entity, whose Financial Statements reflect Group's share of total assets of Rs.24,769.65 Lakhs as at 31 March 2026, Group's share of total revenue of Rs.2,272.48 Lakhs and Rs.25,795.03 Lakhs and Group's share of total net profit after tax of Rs.146.51 Lakhs and Rs.1506.96 Lakhs before giving effect to the consolidated adjustments for the quarter and year ended on that date respectively, and Group's share of net cash inflows (net) Rs.712.77 Lakhs for the year ended on that date, as considered in the Statement, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it



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relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

- (b) The Consolidated Financial Results include the un-audited Financial Results of one subsidiary, whose Financial Statements reflect total assets of Rs. 8.18 lakhs as at 31 March 2026, total revenues of Rs. Nil Lakhs and net cash outflows amounting to Rs.0.69 Lakhs for the year ended on that date, as considered in the Statement. The financial information has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, the financial information is not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

- (c) The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the financial year ended 31 March 2026 and the published unaudited year to date figures up to the 31 December 2025, which were subject to limited review by us.

for **M. Bhaskara Rao & Co.,**  
Chartered Accountants  
Firm Registration No.000459S



*K.S. Mahidhar*

**K.S. Mahidhar**  
Partner

Membership No. 220881

UDIN: 26220881LHEHWL8346

Hyderabad, 26 May 2026

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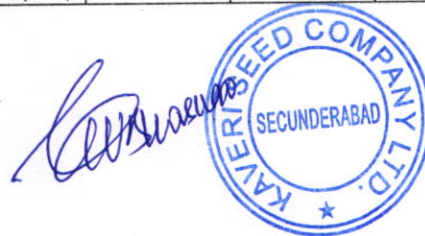
# kaveri seed company limited

Regd.off: H No 1-7-36 To 42, Sardar Patel Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2026

(Rs In Lakhs)

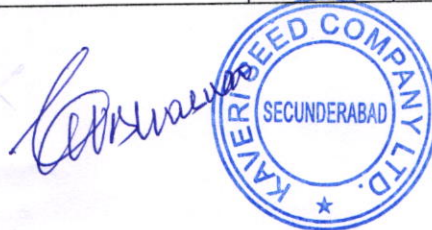
S.NO	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
<b>I</b>	<b>INCOME</b>					
	(a)Revenue from Operations	10,711.47	21,021.33	9,025.20	1,39,476.26	1,20,497.04
	(b)Other Income	582.18	769.30	1,269.81	2,930.33	4,630.05
	<b>Total Income</b>	<b>11,293.65</b>	<b>21,790.63</b>	<b>10,295.01</b>	<b>1,42,406.59</b>	<b>1,25,127.09</b>
<b>II</b>	<b>EXPENSES</b>					
	(a)Cost of Material Consumed	20,788.48	20,781.96	24,086.14	90,883.84	97,496.24
	(b)Changes in Inventories of Finished Goods and Work in Progress	(16,035.95)	(10,044.83)	(20,370.03)	(18,225.35)	(36,200.23)
	(c)Employee Benefits Expense	3,888.36	4,238.47	3,650.28	15,248.01	13,985.08
	(d)Finance Costs	12.79	7.27	8.60	32.72	19.00
	(e)Depreciation and Amortisation Expenses	1,641.45	1,530.79	1,568.30	6,000.63	3,983.11
	(f)Other Expenses	3,693.92	3,925.25	3,312.49	17,888.18	16,122.00
	<b>Total Expenses</b>	<b>13,989.05</b>	<b>20,438.91</b>	<b>12,255.78</b>	<b>1,11,828.03</b>	<b>95,405.19</b>
	<b>III Profit before Exceptional Items and Tax (I-II)</b>	<b>(2,695.40)</b>	<b>1,351.72</b>	<b>(1,960.77)</b>	<b>30,578.56</b>	<b>29,721.90</b>
<b>IV</b>	Exceptional Item (Net)	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III + IV)</b>	<b>(2,695.40)</b>	<b>1,351.72</b>	<b>(1,960.77)</b>	<b>30,578.56</b>	<b>29,721.90</b>
<b>VI</b>	<b>Tax Expense</b>					
	Current Tax	13.65	412.24	12.45	1,547.36	1,011.66
	Earlier Years Tax	24.46	-	25.21	4.43	36.66
	Deferred Tax	47.79	(328.99)	287.29	(556.57)	445.46
	<b>Total Tax Expense</b>	<b>85.90</b>	<b>83.25</b>	<b>324.95</b>	<b>995.22</b>	<b>1,493.78</b>
<b>VII</b>	<b>Net Profit after Tax ( V - VI)</b>	<b>(2,781.30)</b>	<b>1,268.47</b>	<b>(2,285.72)</b>	<b>29,583.34</b>	<b>28,228.12</b>
	<b>Attributable to:</b>					
	Equity Share Holders of the Company	(2,780.85)	1,300.36	(2,294.38)	29,584.15	28,132.69
	Non Controlling Interest	(0.45)	(31.89)	8.66	(0.81)	95.43
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified subsequently to Profit or loss	30.91	6.15	(130.37)	122.72	(138.17)
	(ii) Income tax on above	(0.79)	(1.55)	7.07	(3.34)	7.21
	B. (i) Items that will be reclassified subsequently to Profit or loss	13.92	(1.19)	15.08	6.14	12.58
	(ii) Income tax on above	(3.50)	0.35	(2.88)	(1.50)	(1.96)
	<b>Total Other Comprehensive Income /(loss)</b>	<b>40.54</b>	<b>3.76</b>	<b>(111.10)</b>	<b>124.02</b>	<b>(120.34)</b>
<b>IX</b>	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>(2,740.76)</b>	<b>1,272.23</b>	<b>(2,396.82)</b>	<b>29,707.36</b>	<b>28,107.78</b>
	<b>Attributable to:</b>					
	Equity Share Holders of the Company	(2,740.31)	1,304.57	(2,404.80)	29,708.17	28,013.48
	Non Controlling Interest	(0.45)	(32.34)	7.98	(0.81)	94.30
<b>X</b>	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>
<b>XI</b>	<b>Other Equity</b>	-	-	-	<b>1,74,649.44</b>	<b>1,48,887.09</b>
<b>XII</b>	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>					
	Basic (Rs.)	(6.56)*	2.76*	(4.53)*	56.94	55.10
	Diluted (Rs.)	(6.56)*	2.76*	(4.53)*	56.94	55.10



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## Audited Balance Sheet

S.No	Particulars	Consolidated	
		As at	As at
		31-03-2026	31-03-2025
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	43,101.07	41,580.55	
(b) Capital work-in-progress	12,990.46	8,913.05	
(c) Goodwill	26.70	26.70	
(d) Other Intangible assets	48.38	83.99	
(e) Intangible assets under development	46.74	40.27	
(f) Financial Assets			
(i) Investments	327.52	416.30	
(g) Deferred tax assets (Net)	520.27	469.81	
(h) Non-current Tax Assets (Net)	4,744.19	3,379.24	
(i) Other non-current assets	9,136.54	5,655.63	
<b>Total Non-current assets</b>	<b>70,941.87</b>	<b>60,565.54</b>	
<b>(2) Current assets</b>			
(a) Inventories	1,20,969.56	1,02,863.05	
(b) Biological Assets	21,471.43	21,536.38	
(c) Financial Assets			
(i) Investments	39,755.79	60,930.79	
(ii) Trade receivables	11,237.50	9,243.77	
(iii) Cash and cash equivalents	4,152.12	2,040.63	
(iv) Bank balances other than (iii) above	11.40	12.21	
(d) Other current assets	7,349.39	8,133.28	
(e) Assets Classified as held for Sale	-	16.40	
<b>Total Current assets</b>	<b>2,04,947.19</b>	<b>2,04,776.51</b>	
<b>Total Assets</b>	<b>2,75,889.06</b>	<b>2,65,342.05</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	1,028.78	1,028.78	
(b) Other Equity	1,74,649.44	1,48,887.09	
(c) Non Controlling Interest	(237.85)	429.58	
<b>Total Equity</b>	<b>1,75,440.37</b>	<b>1,50,345.46</b>	
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Other financial liabilities	1,068.64	746.85	
(b) Provisions	1,035.28	2,102.61	
(c) Deferred tax liabilities (Net)	1,310.50	1,811.77	
(d) Other non-current liabilities	1,162.35	1,246.07	
<b>Total Non-current liabilities</b>	<b>4,576.77</b>	<b>5,907.30</b>	
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables			
Total Outstanding dues of Micro and Small Enterprises	1,243.95	1,695.95	
Total Outstanding dues other than Micro and Small Enterprises	46,704.93	46,396.11	
(ii) Other financial liabilities	378.24	283.59	
(b) Current Tax Liabilities (Net)	60.91	22.26	
(c) Provisions	228.03	185.10	
(d) Other current liabilities	47,255.86	60,506.28	
<b>Total Current liabilities</b>	<b>95,871.92</b>	<b>1,09,089.29</b>	
<b>Total Equity and Liabilities</b>	<b>2,75,889.06</b>	<b>2,65,342.05</b>	



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## Audited Statement of Cash Flows

Particulars	Consolidated	
	Year Ended	
	31-03-2026	31-03-2025
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	30,578.56	29,721.90
Adjustments for:		
Fairvalue gain on Investments	2,066.29	(2,067.60)
Depreciation & Amortisation	6,000.63	3,983.11
(Profit)/Loss on sale of Fixed Assets	(20.48)	(17.53)
Dividend Received	(2.58)	(2.90)
Gain from Investments	(4,820.83)	(2,223.48)
Provision for Bad Debts	(242.72)	(5.48)
Interest received	(13.68)	(24.98)
Finance charges	32.72	19.00
<b>Operating profit before working capital changes</b>	<b>33,577.91</b>	<b>29,382.04</b>
(Increase) / Decrease in Inventories and Biological Assets	(18,041.55)	(38,007.65)
(Increase)/Decrease in Trade Receivables and other receivables	(1,751.01)	1,944.78
(Increase)/Decrease in Loans & Other Financials Assets	739.87	(4,499.08)
Increase/(Decrease) in Trade Payables	(143.18)	23,395.21
Increase/(Decrease) in Provisions	880.07	352.26
Increase/(Decrease) in Other liabilities	(13,030.74)	9,637.92
Taxes paid during the year	(2,878.10)	(2,514.49)
<b>Net cash provided by operating activities</b>	<b>(646.73)</b>	<b>19,690.98</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(14,918.18)	(8,835.47)
Proceeds from disposal of property, plant and equipment	83.53	21.99
Purchase of investments	(34,745.95)	(46,422.35)
Proceeds from disposal of investments	58,739.12	36,984.68
Payments for intangible assets	(21.48)	(50.41)
Proceeds from earmarked balances with Bank	0.80	20.51
Dividend Received	2.58	2.90
Interest received	13.68	25.23
<b>Net Cash provided by investing activities</b>	<b>9,154.10</b>	<b>(18,252.93)</b>
<b>Cash flows from Exceptional Items</b>		
<b>Cash flows from financing activities</b>		
Acquisition of Non-Controlling Interest	(2,359.50)	-
Repayments of borrowings	-	(13.01)
Dividend Paid	(2,550.00)	(2,556.97)
(Purchase)/Sale of Treasury Shares on exercise of options (net)	(1,453.66)	802.97
Finance charges	(32.72)	(19.02)
<b>Net cash used for financing activities</b>	<b>(6,395.88)</b>	<b>(1,786.03)</b>
Net increase in cash & cash equivalents	2,111.49	(347.97)
Cash & Cash equivalents at the beginning of the Year	2,040.63	2,388.60
<b>Cash &amp; Cash equivalents at the end of the Year</b>	<b>4,152.12</b>	<b>2,040.63</b>

### Notes:

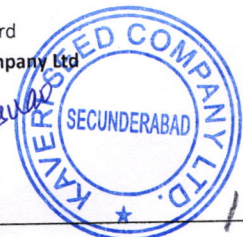
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 26, 2026. The above quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in) and also in NSE & BSE websites.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and March 31, 2025 respectively and unaudited published year to date figures up to December 31, 2025 and December 31, 2024 respectively.
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 532.57 Lakhs on March 31, 2026 (31.03.2025: Rs. 530.91 Lakhs) have resulted in the negative net worth of Rs. 490.64 lakhs (31.03.2025: Rs. 488.98 Lakhs). The Subsidiary's current liabilities, as on 31.03.2026, exceed its current assets by Rs. 524.72 Lakhs (31.03.2025: Rs. 523.06 Lakhs) and turnover during the year ended March 31, 2026 is Rs. NIL (FY 2024-25: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- The Company has estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026. The impact of the same is not material to the consolidated results for the year.

Place: Secunderabad  
Date: 26-05-2026



By Order of the Board  
for Kaveri Seed Company Ltd

G.V. Bhaskar Rao  
Managing Director



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26<sup>th</sup> May 2026

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 0051**

**Scrip Code: 532899**

**Scrip Code : KSCL**

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, G.V.Bhaskar Rao, Managing Director of Kaveri Seed Company Limited ("the Company") having its registered office at #1-7-36 to 42, Sardar Patel Road, Secunderabad-500 003, Telangana, India, hereby declare that, the Statutory Auditors of the Company, M/s. M. Bhaskara Rao & Co., (Firm Regn No.000459S) Chartered Accountants, have issued an Auditors' Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026 as approved by the Board at its meeting held on 26<sup>th</sup> May 2026.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide its Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

We request you to take it on your record.

Thanking you,

Yours faithfully,  
**For KAVERI SEED COMPANY LIMITED**

  
**G.V.BHASKAR RAO**  
**MANAGING DIRECTOR**  
**DIN : 00892232**



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26<sup>th</sup> May 2026

**BSE Limited**

1<sup>st</sup> Floor New Trading Ring,  
Rotimda Building,  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**  
**Scrip Code: 532899**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**  
**Scrip Code: KSCL**

Sub: Disclosure on SEBI Circular No.SEBI/HO/DDHS/DDHS-PODUP/CIR/20231172 dated October 19, 2023 related to Large Corporates.

Dear Sir/ Madam,

Please find below the disclosure with respect to the Large Corporate.

Outstanding Qualified Borrowings at the start of the financial year	NIL
Outstanding Qualified Borrowings at the end of the financial year	NIL
Highest credit rating of the Company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/ support built in	Not Applicable
Outstanding Qualified Borrowings at the start of the financial year	NIL
Outstanding Qualified Borrowings at the start of the financial year	NIL

We hereby confirm and declare that Kaveri Seed Company Limited is not falling under the criteria of Large Corporate.

Thanking you,  
Yours faithfully,

For **KAVERI SEED COMPANY LIMITED**

  
**G.V. BHASKAR RAO**  
**MANAGING DIRECTOR**  
**DIN: 00892232**



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