

24th May, 2023

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051.

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Symbol: KSCL

Script Code: 532899

Dear Sir/Madam,

Sub: Compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provision of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of newspaper advertisement of the Audited Financial Results of the company for the quarter and year ended 31st March, 2023 published today ie., 24th May, 2023 in Business Standard (English) and Nava Telangana (Telugu).

The Advertisement may also be accessed on the website of the Company at the link:
<https://www.kaveriseeds.in/wp-content/uploads/2023/05/paper.pdf>

This is for your information and record.

Thanking You,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


C. MITHUNCHAND
WHOLE TIME DIRECTOR

Encls:- a/a.



kaveri seed company limited



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

(Rs In Lakhs)

S. No	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
1	Total Income from Operations	7,368.08	14,400.39	6,658.43	1,07,035.53	96,998.16
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,424.95)	3,988.44	(1,233.50)	28,589.44	22,275.19
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(1,424.95)	3,988.44	(1,233.50)	28,589.44	22,275.19
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1,589.19)	3,815.33	(1,182.31)	27,264.49	21,279.68
	Attributable to:					
	Equity Share Holders of the Company	(1,548.94)	3,809.32	(1,176.95)	27,172.55	21,245.19
	Non Controlling Interest	(40.25)	6.01	(5.36)	91.94	34.49
5	Total Comprehensive Income for the period	(1,589.77)	2,283.14	(1,069.83)	26,077.63	20,575.75
	Attributable to:					
	Equity Share Holders of the Company	(1,548.82)	2,277.13	(1,064.30)	25,985.49	20,540.79
	Non Controlling Interest	(40.95)	6.01	(5.53)	92.14	34.96
6	Equity Share Capital	1,118.44	1,118.44	1,166.43	1,118.44	1,166.43
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,35,387.29	1,26,910.00
8	Earnings Per Share (of Rs.2/- each) (*not annualised):					
	Basic (Rs.)	(2.25)*	7.42*	(2.01)*	47.89	36.37
	Diluted (Rs.)	(2.25)*	7.42*	(2.01)*	47.89	36.37

Additional Information related to Standalone Financial Results

(Rs In Lakhs)

S. No	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
1	Total Income from Operations	6,063.87	12,348.81	5,455.75	1,00,056.43	91,500.02
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,202.26)	3,888.01	(1,254.28)	27,725.43	21,818.04
3	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(1,388.87)	3,753.87	(1,309.04)	26,704.45	20,890.31

NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under 33 of the SEBI (Listing and disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the company's website: www.kaveriseeds.in and also in NSE & BSE websites.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 23rd, 2023.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 531.34 Lakhs on March 31, 2023 (31.03.2022: Rs. 534.81 Lakhs) have resulted in the negative net worth of Rs. 489.41 lakhs (31.03.2022: Rs. 492.88 Lakhs). The Subsidiary's current liabilities, as on 31.03.2023, exceed its current assets by Rs. 523.51 Lakhs (31.03.2022: Rs. 527.01 Lakhs) and turnover during the quarter and year ended March 31, 2023 is Rs. NIL (FY. 2021-22: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- The figures for quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and March 31, 2022 respectively and unaudited published year to date figures up to December 31, 2022 and December 31, 2021 respectively.

By Order of the Board
for kaveri seed company limited
Sd/-
G.V. Bhaskar Rao
Managing Director

Place : Secunderabad
Date : 23-05-2023

kaveri seed company limited



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

(Rs In Lakhs)

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By Order of the Board
for kaveri seed company limited
Sd/-
G.V. Bhaskar Rao
Managing Director

Place : Secunderabad
Date : 23-05-2023

Regd. Off: 513B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500003, Telangana, India. CIN: L01120TG1986PLC006728 www.kaveriseeds.in