

19<sup>th</sup> May 2025

**BSE Limited**

1<sup>st</sup> Floor New Trading Ring,  
Rotimda Building,  
P.J.Towers, Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: 532899

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
MUMBAI - 400 051  
Scrip Code: KSCL

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 19<sup>th</sup> May, 2025 - Reg.,**

Ref: Regulation 30 and 33 of the Listing Regulations.

The Board of Directors of the Company at its meeting held today, on 19<sup>th</sup> May, 2025, has inter alia, transacted the following business:

1. Pursuant to Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing herewith the Audited Standalone and Consolidated Financial Results of the Company for the financial Year ended 31st March, 2025 prepared under Ind AS, as recommended by the Audit Committee and duly approved by the Board of Directors of the Company in its meeting held on **Monday the 19<sup>th</sup> May, 2025.**

The results are also being published in the newspapers, in the prescribed format under Regulation 47 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this connection, we are enclosing herewith the following:

- i) **The Audited Standalone and Consolidated Financial Results of the Company for the financial Year ended 31st March, 2025 together with Statement of Assets & Liabilities and Cash flow statement;**
- ii) **Auditors' Report on the Standalone and Consolidated Financial Results of the Company for the Year ended 31st March, 2025 and**
- iii) **Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (LODR) Regulations 2015.**



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**2. Acquisition of 30% Equity Holding in Aditya Agritech Private Limited by Kaveri Seed Company Limited:**

The Board of Directors of the Company has approved the acquisition of the remaining 30% equity shares of Aditya Agritech Private Limited, a Company in which Kaveri Seed currently holds a 70% stake. Upon completion of this transaction, Kaveri Seed Company Limited will hold 100% ownership, thereby making Aditya Agritech Private Limited its 100% Wholly Owned Subsidiary.

This strategic acquisition is aimed at enhancing operational synergies and expanding market reach. Full ownership will enable Kaveri Seed Company Limited to streamline decision-making, improve efficiency, and accelerate innovation in its product development and offerings.

The details of the proposed acquisition, in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as **Annexure - A**.

The Board meeting commenced at 12.00 Noon and concluded at 2.45 PM.

Request you to take the above information on records.

Thanking you,  
Yours faithfully,

For KAVERI SEED COMPANY LIMITED



G. PAWAN

★ WHOLE TIME DIRECTOR

DIN: 00768751

Encl: a/a

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## **Independent Auditor's Report**

**To**  
**The Board of Directors of**  
**Kaveri Seed Company Limited**

### **Report on the audit of the Standalone Annual Financial Results**

#### **Opinion**

We have audited the accompanying standalone annual financial results of **Kaveri Seed Company Limited** ("the Company") for the quarter and year ended 31 March 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31 March 2025.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Standalone Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the



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standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the financial year ended 31 March 2025 and the published unaudited year-to-date figures up to 31 December 2024, which were subjected to a limited review by us.

for **M. Bhaskara Rao & Co.,**  
*Chartered Accountants*

Firm Registration No.000459S



*K.S. Mahidhar*

**K.S. Mahidhar**

*Partner*

Membership No. 220881

UDIN:25220881BMMKVT7666

Hyderabad, 19 May 2025

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# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2025

(Rs In Lakhs)

S.NO	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
<b>I</b>	<b>INCOME</b>					
	(a)Revenue from Operations	7,695.45	15,476.50	8,053.94	1,12,156.69	1,06,243.14
	(b)Other Income	1,336.51	1,197.21	2,622.01	4,853.98	6,620.61
	<b>Total Income</b>	<b>9,031.96</b>	<b>16,673.71</b>	<b>10,675.95</b>	<b>1,17,010.67</b>	<b>1,12,863.75</b>
<b>II</b>	<b>EXPENSES</b>					
	(a)Cost of Material Consumed	23,762.94	23,634.72	10,502.91	95,710.19	57,420.56
	(b)Changes in Inventories of Finished Goods and Work in Progress	(20,534.05)	(16,164.57)	(6,693.26)	(36,199.24)	(1,447.32)
	(c)Employee Benefits Expense	3,191.49	3,356.29	2,417.43	11,804.14	9,920.51
	(d)Finance Costs	891.19	4.15	5.34	901.16	23.58
	(e)Depreciation and Amortisation Expenses	1,487.93	807.29	846.98	3,749.05	2,618.87
	(f)Other Expenses	2,806.46	3,338.14	2,898.48	13,412.77	13,306.78
	<b>Total Expenses</b>	<b>11,605.96</b>	<b>14,976.02</b>	<b>9,977.88</b>	<b>89,378.07</b>	<b>81,842.98</b>
<b>III</b>	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>(2,574.00)</b>	<b>1,697.69</b>	<b>698.07</b>	<b>27,632.60</b>	<b>31,020.77</b>
<b>IV</b>	Exceptional Item (Net)	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III + IV)</b>	<b>(2,574.00)</b>	<b>1,697.69</b>	<b>698.07</b>	<b>27,632.60</b>	<b>31,020.77</b>
<b>VI</b>	<b>Tax Expense</b>					
	Current Tax	37.47	26.25	617.67	580.74	1,237.38
	Earlier Years Tax	25.21	-	-	20.48	(6.54)
	Deferred Tax	288.43	167.07	(198.20)	510.67	489.70
	<b>Total Tax Expense</b>	<b>351.11</b>	<b>193.32</b>	<b>419.47</b>	<b>1,111.89</b>	<b>1,720.54</b>
<b>VII</b>	<b>Net Profit after Tax ( V - VI)</b>	<b>(2,925.11)</b>	<b>1,504.37</b>	<b>278.60</b>	<b>26,520.71</b>	<b>29,300.23</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified subsequently to Profit or loss	(118.69)	(3.80)	(76.81)	(122.08)	(23.95)
	(ii) Income tax on above	5.39	0.66	1.26	4.43	(2.89)
	B. (i) Items that will be reclassified subsequently to Profit or loss	15.33	(0.51)	(1,072.33)	12.83	(957.30)
	(ii) Income tax on above	(4.15)	0.42	269.88	(3.23)	240.93
	<b>Total Other Comprehensive Income / (loss)</b>	<b>(102.12)</b>	<b>(3.23)</b>	<b>(878.00)</b>	<b>(108.05)</b>	<b>(743.21)</b>
<b>IX</b>	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>(3,027.23)</b>	<b>1,501.14</b>	<b>(599.40)</b>	<b>26,412.66</b>	<b>28,557.02</b>
<b>X</b>	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>
<b>XI</b>	<b>Other Equity</b>	-	-	-	1,46,446.33	1,22,219.01
<b>XII</b>	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>					
	Basic (Rs.)	(5.68)*	2.92*	0.64*	51.56	52.54
	Diluted (Rs.)	(5.68)*	2.92*	0.64*	51.56	52.54



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## Audited Balance Sheet

S.No	Particulars	Standalone	
		As at	As at
		31-03-2025	31-03-2024
(1)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	40,563.05	28,858.37
	(b) Capital work-in-progress	7,872.11	12,791.16
	(c) Other Intangible assets	56.13	84.54
	(d) Intangible assets under development	40.27	-
	(e) Financial Assets		
	(i) Investments	3,375.61	3,387.66
	(ii) Loans	3,058.00	3,257.55
	(f) Non-current Tax Assets (Net)	3,343.64	2,080.29
	(g) Other non-current assets	4,800.13	7,147.82
	<b>Total Non-current assets</b>	<b>63,108.94</b>	<b>57,607.39</b>
(2)	<b>Current assets</b>		
	(a) Inventories	1,01,659.66	72,967.60
	(b) Biological Assets	21,536.38	12,135.25
	(c) Financial Assets		
	(i) Investments	58,870.92	46,946.59
	(ii) Trade receivables	4,798.09	6,006.77
	(iii) Cash and cash equivalents	1,538.26	1,779.89
	(iv) Bank balances other than (iii) above	12.21	12.89
	(v) Other Financial Assets	-	0.25
	(d) Other current assets	7,585.15	3,596.98
	(e) Assets Classified as held for Sale	16.40	16.40
	<b>Total Current assets</b>	<b>1,96,017.07</b>	<b>1,43,462.62</b>
	<b>Total Assets</b>	<b>2,59,126.01</b>	<b>2,01,070.01</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,028.78	1,028.78
	(b) Other Equity	1,46,446.33	1,22,219.01
	<b>Total Equity</b>	<b>1,47,475.11</b>	<b>1,23,247.79</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	535.55	364.25
	(b) Provisions	1,972.23	1,937.66
	(c) Deferred tax liabilities (Net)	1,820.42	1,310.95
	(d) Other non-current liabilities	721.76	749.89
	<b>Total Non-current liabilities</b>	<b>5,049.96</b>	<b>4,362.75</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Current Maturities of Long term debt	-	13.01
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	1,618.82	1,424.33
	Total Outstanding dues other than Micro and Small Enterprises	45,862.66	22,935.11
	(iii) Other financial liabilities	283.60	291.20
	(b) Current Tax Liabilities (Net)	-	105.82
	(c) Provisions	175.27	145.03
	(d) Other current liabilities	58,660.59	48,544.97
	<b>Total Current liabilities</b>	<b>1,06,600.94</b>	<b>73,459.47</b>
	<b>Total Equity and Liabilities</b>	<b>2,59,126.01</b>	<b>2,01,070.01</b>



## Audited Statement of Cash Flows

Particulars	Standalone	
	Year Ended	
	31-03-2025	31-03-2024
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	27,632.60	31,020.77
Adjustments for:		
Fair value gain on Investments	(2,063.60)	(2,168.83)
Depreciation & Amortisation	3,749.05	2,618.87
(Profit)/Loss on sale of Fixed Assets	(14.13)	(1.93)
Dividend Received	(2.90)	(1.63)
Gain from Investments	(2,179.13)	(3,735.98)
Provision for Bad Debts	(190.23)	257.11
Interest received	(244.06)	(456.73)
Finance charges	901.16	23.58
<b>Operating profit before working capital changes</b>	<b>27,588.76</b>	<b>27,555.23</b>
(Increase) / Decrease in Inventories and Biological Assets	(38,093.19)	(2,845.06)
(Increase)/Decrease in Trade Receivables and other receivables	1,398.90	1,687.72
(Increase)/Decrease in Loans & Other Financials Assets	(4,634.19)	(1,244.29)
Increase/(Decrease) in Trade Payables	23,122.03	2,305.30
Increase/(Decrease) in Provisions	340.08	452.36
Increase/(Decrease) in Other liabilities	10,258.14	11,920.05
Taxes paid during the year	(1,970.39)	(1,091.17)
<b>Net cash generated from operating activities</b>	<b>18,010.14</b>	<b>38,740.14</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(7,987.62)	(9,120.74)
Proceeds from disposal of property, plant and equipment	18.14	4.10
Purchase of investments	(42,397.88)	(52,597.78)
Proceeds from disposal of investments	34,730.42	65,971.40
Payments for intangible assets	(47.91)	(11.51)
Proceeds from earmarked balances with Bank	0.68	(0.88)
Dividend Received	2.90	1.63
Interest received	30.52	208.75
<b>Net Cash generated from / (used in) investing activities</b>	<b>(15,650.75)</b>	<b>4,454.97</b>
<b>Cash flows from Exceptional Items</b>		
<b>Cash flows from financing activities</b>		
Buyback of Equity Shares	-	(39,887.33)
Repayments of borrowings	(13.01)	(47.58)
Dividend Paid	(2,571.95)	(2,796.09)
Finance charges	(16.07)	(23.79)
<b>Net cash used in financing activities</b>	<b>(2,601.03)</b>	<b>(42,754.79)</b>
Net increase in cash & cash equivalents	(241.63)	440.32
Cash & Cash equivalents at the beginning of the Year	1,779.89	1,339.57
<b>Cash &amp; Cash equivalents at the end of the Year</b>	<b>1,538.26</b>	<b>1,779.89</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 19, 2025. The above quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in) and also in NSE & BSE websites.
- The company is engaged in the business of sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 respectively and unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively.
- During the current period the Company has received a demand notice for Rs.6958.75 lakhs from the Income Tax Authorities for the Assessment Year 2023-24 mainly by disallowing the exemption of agriculture income claimed by the company. The company strongly believes it is entitled to the exemption of agriculture income from tax and the company has filed appeal before the respective authority by taking the appropriate counsel in this regard.



Place: Secunderabad  
Date: 19-05-2025



By Order of the Board  
for Kaveri Seed Company Ltd

G.Pawan  
Wholetime Director

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# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2025

(Rs In Lakhs)

S.NO	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
<b>I</b>	<b>INCOME</b>					
	(a)Revenue from Operations	9,025.20	17,405.20	9,834.80	1,20,497.04	1,14,840.52
	(b)Other Income	1,269.81	1,135.82	2,500.44	4,630.05	6,321.12
	<b>Total Income</b>	<b>10,295.01</b>	<b>18,541.02</b>	<b>12,335.24</b>	<b>1,25,127.09</b>	<b>1,21,161.64</b>
<b>II</b>	<b>EXPENSES</b>					
	(a)Cost of Material Consumed	24,086.14	24,161.26	10,939.06	97,496.24	59,272.84
	(b)Changes in Inventories of Finished Goods and Work in Progress	(20,370.03)	(16,091.51)	(6,279.20)	(36,200.23)	(1,271.23)
	(c)Employee Benefits Expense	3,650.28	4,079.80	2,868.73	13,985.08	11,920.85
	(d)Finance Costs	8.60	4.37	5.73	19.00	24.39
	(e)Depreciation and Amortisation Expenses	1,568.30	868.61	965.22	3,983.11	2,801.24
	(f)Other Expenses	3,312.49	3,846.29	3,493.74	16,122.00	16,336.20
	<b>Total Expenses</b>	<b>12,255.78</b>	<b>16,868.82</b>	<b>11,993.28</b>	<b>95,405.19</b>	<b>89,084.29</b>
<b>III</b>	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>(1,960.77)</b>	<b>1,672.20</b>	<b>341.96</b>	<b>29,721.90</b>	<b>32,077.35</b>
<b>IV</b>	Exceptional Item (Net)	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III + IV)</b>	<b>(1,960.77)</b>	<b>1,672.20</b>	<b>341.96</b>	<b>29,721.90</b>	<b>32,077.35</b>
<b>VI</b>	<b>Tax Expense</b>					
	Current Tax	12.45	(1.77)	616.68	1,011.66	1,701.79
	Earlier Years Tax	25.21	-0.01	0.01	36.66	15.54
	Deferred Tax	287.29	188.57	(234.28)	445.46	371.91
	<b>Total Tax Expense</b>	<b>324.95</b>	<b>186.79</b>	<b>382.41</b>	<b>1,493.78</b>	<b>2,089.24</b>
<b>VII</b>	<b>Net Profit after Tax ( V - VI)</b>	<b>(2,285.72)</b>	<b>1,485.41</b>	<b>(40.45)</b>	<b>28,228.12</b>	<b>29,988.11</b>
	<b>Attributable to:</b>					
	Equity Share Holders of the Company	(2,294.38)	1,544.27	(27.24)	28,132.69	29,874.14
	Non Controlling Interest	8.66	(58.86)	(13.21)	95.43	113.97
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified subsequently to Profit or loss	(130.37)	(3.80)	(88.13)	(138.17)	(32.09)
	(ii) Income tax on above	7.07	0.66	2.06	7.21	(2.89)
	B. (i) Items that will be reclassified subsequently to Profit or loss	15.08	-0.51	(1,072.34)	12.58	(957.31)
	(ii) Income tax on above	(2.88)	0.42	269.88	(1.96)	240.93
	<b>Total Other Comprehensive Income /(loss)</b>	<b>(111.10)</b>	<b>(3.23)</b>	<b>(888.53)</b>	<b>(120.34)</b>	<b>(751.36)</b>
<b>IX</b>	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>(2,396.82)</b>	<b>1,482.18</b>	<b>(928.98)</b>	<b>28,107.78</b>	<b>29,236.75</b>
	<b>Attributable to:</b>					
	Equity Share Holders of the Company	(2,404.80)	1,541.03	(914.36)	28,013.48	29,123.82
	Non Controlling Interest	7.98	(58.85)	(14.62)	94.30	112.93
<b>X</b>	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>
<b>XI</b>	<b>Other Equity</b>	-	-	-	<b>1,48,887.09</b>	<b>1,22,241.00</b>
<b>XII</b>	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>					
	Basic (Rs.)	(4.53)*	2.97*	0.31*	55.10	54.58
	Diluted (Rs.)	(4.53)*	2.97*	0.31*	55.10	54.58



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## Audited Balance Sheet

S.No	Particulars	Consolidated	
		As at	As at
		31-03-2025	31-03-2024
(1)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	41,580.55	29,615.36
	(b) Capital work-in-progress	8,913.05	13,350.58
	(c) Goodwill	26.70	26.70
	(d) Other Intangible assets	83.99	84.54
	(e) Intangible assets under development	40.27	28.80
	(f) Financial Assets		
	(i) Investments	416.30	428.35
	(ii) Loans	-	-
	(g) Deferred tax assets (Net)	469.81	400.55
	(h) Non-current Tax Assets (Net)	3,379.24	2,080.30
	(i) Other non-current assets	5,655.63	8,134.92
	<b>Total Non-current assets</b>	<b>60,565.54</b>	<b>54,150.10</b>
(2)	<b>Current assets</b>		
	(a) Inventories	1,02,863.05	74,256.53
	(b) Biological Assets	21,536.38	12,135.25
	(c) Financial Assets		
	(i) Investments	60,930.79	47,187.89
	(ii) Trade receivables	9,243.77	11,183.08
	(iii) Cash and cash equivalents	2,040.63	2,388.60
	(iv) Bank balances other than (iii) above	12.21	32.72
	(v) Other Financial Assets	-	0.25
	(d) Other current assets	8,133.28	3,802.07
	(e) Assets Classified as held for Sale	16.40	16.40
	<b>Total Current assets</b>	<b>2,04,776.51</b>	<b>1,51,002.79</b>
	<b>Total Assets</b>	<b>2,65,342.05</b>	<b>2,05,152.89</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,028.78	1,028.78
	(b) Other Equity	1,48,887.09	1,22,241.00
	(c) Non Controlling Interest	429.58	335.27
	<b>Total Equity</b>	<b>1,50,345.46</b>	<b>1,23,605.05</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	746.85	459.55
	(b) Provisions	2,102.61	2,040.93
	(c) Deferred tax liabilities (Net)	1,811.77	1,302.30
	(d) Other non-current liabilities	1,246.07	1,331.66
	<b>Total Non-current liabilities</b>	<b>5,907.30</b>	<b>5,134.44</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Current Maturities of Long term debt	-	13.01
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	1,695.95	1,537.94
	Total Outstanding dues other than Micro and Small Enterprises	46,396.11	23,158.91
	(iii) Other financial liabilities	283.59	291.20
	(b) Current Tax Liabilities (Net)	22.26	189.50
	(c) Provisions	185.10	153.69
	(d) Other current liabilities	60,506.28	51,069.15
	<b>Total Current liabilities</b>	<b>1,09,089.29</b>	<b>76,413.40</b>
	<b>Total Equity and Liabilities</b>	<b>2,65,342.05</b>	<b>2,05,152.89</b>



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## Audited Statement of Cash Flows

Particulars	Consolidated	
	Year Ended	
	31-03-2025	31-03-2024
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	29,721.90	32,077.35
Adjustments for:		
Fair value gain on Investments	(2,067.60)	(2,161.17)
Depreciation & Amortisation	3,983.11	2,801.24
(Profit)/Loss on sale of Fixed Assets	(17.53)	(7.30)
Dividend Received	(2.90)	(1.64)
Gain from Investments	(2,223.48)	(3,765.73)
Provision for Bad Debts	(5.48)	693.87
Interest received	(24.98)	(201.27)
Finance charges	19.00	24.39
<b>Operating profit before working capital changes</b>	<b>29,382.04</b>	<b>29,459.74</b>
(Increase) / Decrease in Inventories and Biological Assets	(38,007.65)	(2,866.75)
(Increase)/Decrease in Trade Receivables and other receivables	1,944.78	1,457.83
(Increase)/Decrease in Loans & Other Financials Assets	(4,499.08)	(746.57)
Increase/(Decrease) in Trade Payables	23,395.21	1,519.64
Increase/(Decrease) in Provisions	352.26	503.74
Increase/(Decrease) in Other liabilities	9,637.92	11,155.96
Taxes paid during the year	(2,514.49)	(1,541.27)
<b>Net cash generated from operating activities</b>	<b>19,690.98</b>	<b>38,942.32</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(8,835.47)	(9,964.49)
Proceeds from disposal of property, plant and equipment	21.99	10.64
Purchase of investments	(46,422.35)	(53,472.01)
Proceeds from disposal of investments	36,984.68	67,035.24
Payments for intangible assets	(50.41)	(40.31)
Proceeds from earmarked balances with Bank	20.51	(1.12)
Dividend Received	2.90	1.64
Interest received	25.23	209.62
<b>Net Cash generated from / (used in) investing activities</b>	<b>(18,252.93)</b>	<b>3,779.21</b>
<b>Cash flows from financing activities</b>		
Buyback of Equity Shares	-	(39,887.33)
Repayments of borrowings	(13.01)	(47.58)
Dividend Paid	(2,556.97)	(2,755.24)
Sale of Treasury Shares on exercise of options	802.97	252.83
Finance charges	(19.02)	(24.60)
<b>Net cash used in financing activities</b>	<b>(1,786.03)</b>	<b>(42,461.92)</b>
Net increase in cash & cash equivalents	(347.97)	259.60
Cash & Cash equivalents at the beginning of the Year	2,388.60	2,129.00
<b>Cash &amp; Cash equivalents at the end of the Year</b>	<b>2,040.63</b>	<b>2,388.60</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 19, 2025. The above quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in) and also in NSE & BSE websites.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 respectively and unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively.
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 530.91 Lakhs on March 31, 2025 (31.03.2024: Rs. 533.36 Lakhs) have resulted in the negative net worth of Rs. 488.98 lakhs (31.03.2024: Rs. 491.43 Lakhs). The Subsidiary's current liabilities, as on 31.03.2025, exceed its current assets by Rs. 523.06 Lakhs (31.03.2024: Rs. 525.52 Lakhs) and turnover during the year ended March 31, 2025 is Rs. NIL (FY 2023-24: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds.
- During the current period the Company has received a demand notice for Rs.6958.75 lakhs from the Income Tax Authorities for the Assessment Year 2023-24 mainly by disallowing the exemption of agriculture income claimed by the company. The company strongly believes it is entitled to the exemption of agriculture income from tax and the company has filed appeal before the respective authority by taking the appropriate counsel in this regard.



By Order of the Board  
for Kaveri Seed Company Ltd

G. Pawan  
Wholetime Director

Place: Secunderabad  
Date: 19-05-2025

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**Independent Auditor's Report**

To  
**The Board of Directors of  
Kaveri Seed Company Limited**

**Report on the audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated annual financial results of **Kaveri Seed Company Limited** (hereinafter referred to as the 'Holding Company') its subsidiaries and one unincorporated entity (Holding Company, its subsidiaries and unincorporated entity together referred to as "the Group"), for the quarter and year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and one unincorporated entity and financial statements of one foreign subsidiary prepared by the management, the aforesaid consolidated financial results:

- (i) include the annual financial results and other information of the following entities:
  - a. Aditya Agri Tech Private Limited
  - b. Kaveri Microteck Private Limited
  - c. Genome Agritech Private Limited
  - d. Genome Agri Genetics Private Limited
  - e. Kaveri Seed Company Bangladesh Private Limited
  - f. Kaveri Employees Trust
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in subparagraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



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**Material Uncertainty Related to Going Concern**

We draw attention to Note 4 in the consolidated annual financial results, which indicates that one subsidiary Company as on 31 March 2025 has negative net worth of Rs.488.98 Lakhs and, as of that date, the Company's current liabilities exceeded its total current assets by Rs.523.06 Lakhs. As stated in the said Note, these events or conditions, along with other matters as set forth in Note, indicate that a material uncertainty exists that may cast significant doubt on the Subsidiary Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies and unincorporated entity included in the Group are responsible for assessing the ability of the each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

- (a) The consolidated Financial Results include the audited Financial Results of 4 subsidiaries and one unincorporated entity, whose Financial Statements reflect Group's share of total assets of Rs.24,270.34 Lakhs as at 31 March 2025, Group's share of total revenue of Rs.1,695.20 Lakhs and Rs.22,389.54 Lakhs and Group's share of total net profit after tax of (Rs.187.01 Lakhs) and Rs.390.55 Lakhs before giving effect to the consolidated adjustments for the quarter and year ended on that date respectively, and Group's share of net cash outflows (net) Rs.103.66 Lakhs for the year ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so



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far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

- (b) The consolidated Financial Results include the un-audited Financial Results of one subsidiary, whose Financial Statements reflect total assets of Rs. 5.81 lakhs as at 31 March 2025, total revenues of Rs. Nil Lakhs and net cash inflows amounting to Rs.2.69 Lakhs for the year ended on that date, as considered in the Consolidated Financial Results. The financial information has been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, the financial information is not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters.

- (c) The Financial Results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the financial year ended 31 March 2025 and the published unaudited year to date figures up to the 31 December 2024, which were subject to limited review by us.

for **M. Bhaskara Rao & Co.,**  
Chartered Accountants  
Firm Registration No.000459S



*K.S. Mahidhar*  
**K.S. Mahidhar**  
Partner  
Membership No. 220881  
UDIN:25220881BMMKVU4815

Hyderabad, 19 May 2025

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# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2025

(Rs In Lakhs)

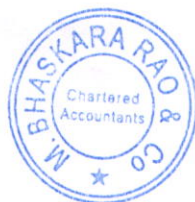
S.NO	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
<b>I</b>	<b>INCOME</b>					
	(a)Revenue from Operations	7,695.45	15,476.50	8,053.94	1,12,156.69	1,06,243.14
	(b)Other Income	1,336.51	1,197.21	2,622.01	4,853.98	6,620.61
	<b>Total Income</b>	<b>9,031.96</b>	<b>16,673.71</b>	<b>10,675.95</b>	<b>1,17,010.67</b>	<b>1,12,863.75</b>
<b>II</b>	<b>EXPENSES</b>					
	(a)Cost of Material Consumed	23,762.94	23,634.72	10,502.91	95,710.19	57,420.56
	(b)Changes in Inventories of Finished Goods and Work in Progress	(20,534.05)	(16,164.57)	(6,693.26)	(36,199.24)	(1,447.32)
	(c)Employee Benefits Expense	3,191.49	3,356.29	2,417.43	11,804.14	9,920.51
	(d)Finance Costs	891.19	4.15	5.34	901.16	23.58
	(e)Depreciation and Amortisation Expenses	1,487.93	807.29	846.98	3,749.05	2,618.87
	(f)Other Expenses	2,806.46	3,338.14	2,898.48	13,412.77	13,306.78
	<b>Total Expenses</b>	<b>11,605.96</b>	<b>14,976.02</b>	<b>9,977.88</b>	<b>89,378.07</b>	<b>81,842.98</b>
<b>III</b>	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>(2,574.00)</b>	<b>1,697.69</b>	<b>698.07</b>	<b>27,632.60</b>	<b>31,020.77</b>
<b>IV</b>	Exceptional Item (Net)	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III + IV)</b>	<b>(2,574.00)</b>	<b>1,697.69</b>	<b>698.07</b>	<b>27,632.60</b>	<b>31,020.77</b>
<b>VI</b>	<b>Tax Expense</b>					
	Current Tax	37.47	26.25	617.67	580.74	1,237.38
	Earlier Years Tax	25.21	-	-	20.48	(6.54)
	Deferred Tax	288.43	167.07	(198.20)	510.67	489.70
	<b>Total Tax Expense</b>	<b>351.11</b>	<b>193.32</b>	<b>419.47</b>	<b>1,111.89</b>	<b>1,720.54</b>
<b>VII</b>	<b>Net Profit after Tax ( V - VI)</b>	<b>(2,925.11)</b>	<b>1,504.37</b>	<b>278.60</b>	<b>26,520.71</b>	<b>29,300.23</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified subsequently to Profit or loss	(118.69)	(3.80)	(76.81)	(122.08)	(23.95)
	(ii) Income tax on above	5.39	0.66	1.26	4.43	(2.89)
	B. (i) Items that will be reclassified subsequently to Profit or loss	15.33	(0.51)	(1,072.33)	12.83	(957.30)
	(ii) Income tax on above	(4.15)	0.42	269.88	(3.23)	240.93
	<b>Total Other Comprehensive Income / (loss)</b>	<b>(102.12)</b>	<b>(3.23)</b>	<b>(878.00)</b>	<b>(108.05)</b>	<b>(743.21)</b>
<b>IX</b>	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>(3,027.23)</b>	<b>1,501.14</b>	<b>(599.40)</b>	<b>26,412.66</b>	<b>28,557.02</b>
<b>X</b>	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>
<b>XI</b>	<b>Other Equity</b>	-	-	-	1,46,446.33	1,22,219.01
<b>XII</b>	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>					
	Basic (Rs.)	(5.68)*	2.92*	0.64*	51.56	52.54
	Diluted (Rs.)	(5.68)*	2.92*	0.64*	51.56	52.54



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## Audited Balance Sheet

S.No	Particulars	Standalone	
		As at	As at
		31-03-2025	31-03-2024
(1)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	40,563.05	28,858.37
	(b) Capital work-in-progress	7,872.11	12,791.16
	(c) Other Intangible assets	56.13	84.54
	(d) Intangible assets under development	40.27	-
	(e) Financial Assets		
	(i) Investments	3,375.61	3,387.66
	(ii) Loans	3,058.00	3,257.55
	(f) Non-current Tax Assets (Net)	3,343.64	2,080.29
	(g) Other non-current assets	4,800.13	7,147.82
	<b>Total Non-current assets</b>	<b>63,108.94</b>	<b>57,607.39</b>
(2)	<b>Current assets</b>		
	(a) Inventories	1,01,659.66	72,967.60
	(b) Biological Assets	21,536.38	12,135.25
	(c) Financial Assets		
	(i) Investments	58,870.92	46,946.59
	(ii) Trade receivables	4,798.09	6,006.77
	(iii) Cash and cash equivalents	1,538.26	1,779.89
	(iv) Bank balances other than (iii) above	12.21	12.89
	(v) Other Financial Assets	-	0.25
	(d) Other current assets	7,585.15	3,596.98
	(e) Assets Classified as held for Sale	16.40	16.40
	<b>Total Current assets</b>	<b>1,96,017.07</b>	<b>1,43,462.62</b>
	<b>Total Assets</b>	<b>2,59,126.01</b>	<b>2,01,070.01</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,028.78	1,028.78
	(b) Other Equity	1,46,446.33	1,22,219.01
	<b>Total Equity</b>	<b>1,47,475.11</b>	<b>1,23,247.79</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	535.55	364.25
	(b) Provisions	1,972.23	1,937.66
	(c) Deferred tax liabilities (Net)	1,820.42	1,310.95
	(d) Other non-current liabilities	721.76	749.89
	<b>Total Non-current liabilities</b>	<b>5,049.96</b>	<b>4,362.75</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Current Maturities of Long term debt	-	13.01
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	1,618.82	1,424.33
	Total Outstanding dues other than Micro and Small Enterprises	45,862.66	22,935.11
	(iii) Other financial liabilities	283.60	291.20
	(b) Current Tax Liabilities (Net)	-	105.82
	(c) Provisions	175.27	145.03
	(d) Other current liabilities	58,660.59	48,544.97
	<b>Total Current liabilities</b>	<b>1,06,600.94</b>	<b>73,459.47</b>
	<b>Total Equity and Liabilities</b>	<b>2,59,126.01</b>	<b>2,01,070.01</b>



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## Audited Statement of Cash Flows

Particulars	Standalone	
	Year Ended	
	31-03-2025	31-03-2024
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	27,632.60	31,020.77
Adjustments for:		
Fair value gain on Investments	(2,063.60)	(2,168.83)
Depreciation & Amortisation	3,749.05	2,618.87
(Profit)/Loss on sale of Fixed Assets	(14.13)	(1.93)
Dividend Received	(2.90)	(1.63)
Gain from Investments	(2,179.13)	(3,735.98)
Provision for Bad Debts	(190.23)	257.11
Interest received	(244.06)	(456.73)
Finance charges	901.16	23.58
<b>Operating profit before working capital changes</b>	<b>27,588.76</b>	<b>27,555.23</b>
(Increase) / Decrease in Inventories and Biological Assets	(38,093.19)	(2,845.06)
(Increase)/Decrease in Trade Receivables and other receivables	1,398.90	1,687.72
(Increase)/Decrease in Loans & Other Financials Assets	(4,634.19)	(1,244.29)
Increase/(Decrease) in Trade Payables	23,122.03	2,305.30
Increase/(Decrease) in Provisions	340.08	452.36
Increase/(Decrease) in Other liabilities	10,258.14	11,920.05
Taxes paid during the year	(1,970.39)	(1,091.17)
<b>Net cash generated from operating activities</b>	<b>18,010.14</b>	<b>38,740.14</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(7,987.62)	(9,120.74)
Proceeds from disposal of property, plant and equipment	18.14	4.10
Purchase of investments	(42,397.88)	(52,597.78)
Proceeds from disposal of investments	34,730.42	65,971.40
Payments for intangible assets	(47.91)	(11.51)
Proceeds from earmarked balances with Bank	0.68	(0.88)
Dividend Received	2.90	1.63
Interest received	30.52	208.75
<b>Net Cash generated from / (used in) investing activities</b>	<b>(15,650.75)</b>	<b>4,454.97</b>
<b>Cash flows from Exceptional Items</b>		
<b>Cash flows from financing activities</b>		
Buyback of Equity Shares	-	(39,887.33)
Repayments of borrowings	(13.01)	(47.58)
Dividend Paid	(2,571.95)	(2,796.09)
Finance charges	(16.07)	(23.79)
<b>Net cash used in financing activities</b>	<b>(2,601.03)</b>	<b>(42,754.79)</b>
Net increase in cash & cash equivalents	(241.63)	440.32
Cash & Cash equivalents at the beginning of the Year	1,779.89	1,339.57
<b>Cash &amp; Cash equivalents at the end of the Year</b>	<b>1,538.26</b>	<b>1,779.89</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 19, 2025. The above quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in) and also in NSE & BSE websites.
- The company is engaged in the business of sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 respectively and unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively.
- During the current period the Company has received a demand notice for Rs.6958.75 lakhs from the Income Tax Authorities for the Assessment Year 2023-24 mainly by disallowing the exemption of agriculture income claimed by the company. The company strongly believes it is entitled to the exemption of agriculture income from tax and the company has filed appeal before the respective authority by taking the appropriate counsel in this regard.



Place: Secunderabad  
Date: 19-05-2025



By Order of the Board  
for Kaveri Seed Company Ltd

G.Pawan  
Wholetime Director

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# kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in  
CIN:L01120TG1986PLC006728

## Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2025

(Rs In Lakhs)

S.NO	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Unaudited (Refer Note 3)	Unaudited	Unaudited (Refer Note 3)	Audited	Audited
<b>I</b>	<b>INCOME</b>					
	(a)Revenue from Operations	9,025.20	17,405.20	9,834.80	1,20,497.04	1,14,840.52
	(b)Other Income	1,269.81	1,135.82	2,500.44	4,630.05	6,321.12
	<b>Total Income</b>	<b>10,295.01</b>	<b>18,541.02</b>	<b>12,335.24</b>	<b>1,25,127.09</b>	<b>1,21,161.64</b>
<b>II</b>	<b>EXPENSES</b>					
	(a)Cost of Material Consumed	24,086.14	24,161.26	10,939.06	97,496.24	59,272.84
	(b)Changes in Inventories of Finished Goods and Work in Progress	(20,370.03)	(16,091.51)	(6,279.20)	(36,200.23)	(1,271.23)
	(c)Employee Benefits Expense	3,650.28	4,079.80	2,868.73	13,985.08	11,920.85
	(d)Finance Costs	8.60	4.37	5.73	19.00	24.39
	(e)Depreciation and Amortisation Expenses	1,568.30	868.61	965.22	3,983.11	2,801.24
	(f)Other Expenses	3,312.49	3,846.29	3,493.74	16,122.00	16,336.20
	<b>Total Expenses</b>	<b>12,255.78</b>	<b>16,868.82</b>	<b>11,993.28</b>	<b>95,405.19</b>	<b>89,084.29</b>
<b>III</b>	<b>Profit before Exceptional Items and Tax (I-II)</b>	<b>(1,960.77)</b>	<b>1,672.20</b>	<b>341.96</b>	<b>29,721.90</b>	<b>32,077.35</b>
<b>IV</b>	Exceptional Item (Net)	-	-	-	-	-
<b>V</b>	<b>Profit before Tax (III + IV)</b>	<b>(1,960.77)</b>	<b>1,672.20</b>	<b>341.96</b>	<b>29,721.90</b>	<b>32,077.35</b>
<b>VI</b>	<b>Tax Expense</b>					
	Current Tax	12.45	(1.77)	616.68	1,011.66	1,701.79
	Earlier Years Tax	25.21	-0.01	0.01	36.66	15.54
	Deferred Tax	287.29	188.57	(234.28)	445.46	371.91
	<b>Total Tax Expense</b>	<b>324.95</b>	<b>186.79</b>	<b>382.41</b>	<b>1,493.78</b>	<b>2,089.24</b>
<b>VII</b>	<b>Net Profit after Tax ( V - VI)</b>	<b>(2,285.72)</b>	<b>1,485.41</b>	<b>(40.45)</b>	<b>28,228.12</b>	<b>29,988.11</b>
	<b>Attributable to:</b>					
	Equity Share Holders of the Company	(2,294.38)	1,544.27	(27.24)	28,132.69	29,874.14
	Non Controlling Interest	8.66	(58.86)	(13.21)	95.43	113.97
<b>VIII</b>	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified subsequently to Profit or loss	(130.37)	(3.80)	(88.13)	(138.17)	(32.09)
	(ii) Income tax on above	7.07	0.66	2.06	7.21	(2.89)
	B. (i) Items that will be reclassified subsequently to Profit or loss	15.08	-0.51	(1,072.34)	12.58	(957.31)
	(ii) Income tax on above	(2.88)	0.42	269.88	(1.96)	240.93
	<b>Total Other Comprehensive Income /(loss)</b>	<b>(111.10)</b>	<b>(3.23)</b>	<b>(888.53)</b>	<b>(120.34)</b>	<b>(751.36)</b>
<b>IX</b>	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>(2,396.82)</b>	<b>1,482.18</b>	<b>(928.98)</b>	<b>28,107.78</b>	<b>29,236.75</b>
	<b>Attributable to:</b>					
	Equity Share Holders of the Company	(2,404.80)	1,541.03	(914.36)	28,013.48	29,123.82
	Non Controlling Interest	7.98	(58.85)	(14.62)	94.30	112.93
<b>X</b>	<b>Paid-up equity share capital (Face Value Rs.2/- per share)</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>	<b>1,028.78</b>
<b>XI</b>	<b>Other Equity</b>	-	-	-	<b>1,48,887.09</b>	<b>1,22,241.00</b>
<b>XII</b>	<b>Earnings Per Share (of Rs.2/- each) (* not annualised):</b>					
	Basic (Rs.)	(4.53)*	2.97*	0.31*	55.10	54.58
	Diluted (Rs.)	(4.53)*	2.97*	0.31*	55.10	54.58



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## Audited Balance Sheet

S.No	Particulars	Consolidated	
		As at	As at
		31-03-2025	31-03-2024
(1)	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	41,580.55	29,615.36
	(b) Capital work-in-progress	8,913.05	13,350.58
	(c) Goodwill	26.70	26.70
	(d) Other Intangible assets	83.99	84.54
	(e) Intangible assets under development	40.27	28.80
	(f) Financial Assets		
	(i) Investments	416.30	428.35
	(ii) Loans	-	-
	(g) Deferred tax assets (Net)	469.81	400.55
	(h) Non-current Tax Assets (Net)	3,379.24	2,080.30
	(i) Other non-current assets	5,655.63	8,134.92
	<b>Total Non-current assets</b>	<b>60,565.54</b>	<b>54,150.10</b>
(2)	<b>Current assets</b>		
	(a) Inventories	1,02,863.05	74,256.53
	(b) Biological Assets	21,536.38	12,135.25
	(c) Financial Assets		
	(i) Investments	60,930.79	47,187.89
	(ii) Trade receivables	9,243.77	11,183.08
	(iii) Cash and cash equivalents	2,040.63	2,388.60
	(iv) Bank balances other than (iii) above	12.21	32.72
	(v) Other Financial Assets	-	0.25
	(d) Other current assets	8,133.28	3,802.07
	(e) Assets Classified as held for Sale	16.40	16.40
	<b>Total Current assets</b>	<b>2,04,776.51</b>	<b>1,51,002.79</b>
	<b>Total Assets</b>	<b>2,65,342.05</b>	<b>2,05,152.89</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,028.78	1,028.78
	(b) Other Equity	1,48,887.09	1,22,241.00
	(c) Non Controlling Interest	429.58	335.27
	<b>Total Equity</b>	<b>1,50,345.46</b>	<b>1,23,605.05</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Other financial liabilities	746.85	459.55
	(b) Provisions	2,102.61	2,040.93
	(c) Deferred tax liabilities (Net)	1,811.77	1,302.30
	(d) Other non-current liabilities	1,246.07	1,331.66
	<b>Total Non-current liabilities</b>	<b>5,907.30</b>	<b>5,134.44</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Current Maturities of Long term debt	-	13.01
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	1,695.95	1,537.94
	Total Outstanding dues other than Micro and Small Enterprises	46,396.11	23,158.91
	(iii) Other financial liabilities	283.59	291.20
	(b) Current Tax Liabilities (Net)	22.26	189.50
	(c) Provisions	185.10	153.69
	(d) Other current liabilities	60,506.28	51,069.15
	<b>Total Current liabilities</b>	<b>1,09,089.29</b>	<b>76,413.40</b>
	<b>Total Equity and Liabilities</b>	<b>2,65,342.05</b>	<b>2,05,152.89</b>



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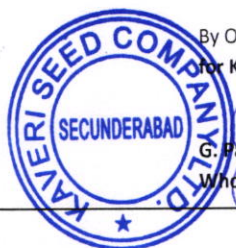
## Audited Statement of Cash Flows

Particulars	Consolidated	
	Year Ended	
	31-03-2025	31-03-2024
<b>Cash flows from operating activities</b>		
Profit before taxation and exceptional items	29,721.90	32,077.35
Adjustments for:		
Fair value gain on Investments	(2,067.60)	(2,161.17)
Depreciation & Amortisation	3,983.11	2,801.24
(Profit)/Loss on sale of Fixed Assets	(17.53)	(7.30)
Dividend Received	(2.90)	(1.64)
Gain from Investments	(2,223.48)	(3,765.73)
Provision for Bad Debts	(5.48)	693.87
Interest received	(24.98)	(201.27)
Finance charges	19.00	24.39
<b>Operating profit before working capital changes</b>	<b>29,382.04</b>	<b>29,459.74</b>
(Increase) / Decrease in Inventories and Biological Assets	(38,007.65)	(2,866.75)
(Increase)/Decrease in Trade Receivables and other receivables	1,944.78	1,457.83
(Increase)/Decrease in Loans & Other Financials Assets	(4,499.08)	(746.57)
Increase/(Decrease) in Trade Payables	23,395.21	1,519.64
Increase/(Decrease) in Provisions	352.26	503.74
Increase/(Decrease) in Other liabilities	9,637.92	11,155.96
Taxes paid during the year	(2,514.49)	(1,541.27)
<b>Net cash generated from operating activities</b>	<b>19,690.98</b>	<b>38,942.32</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(8,835.47)	(9,964.49)
Proceeds from disposal of property, plant and equipment	21.99	10.64
Purchase of investments	(46,422.35)	(53,472.01)
Proceeds from disposal of investments	36,984.68	67,035.24
Payments for intangible assets	(50.41)	(40.31)
Proceeds from earmarked balances with Bank	20.51	(1.12)
Dividend Received	2.90	1.64
Interest received	25.23	209.62
<b>Net Cash generated from / (used in) investing activities</b>	<b>(18,252.93)</b>	<b>3,779.21</b>
<b>Cash flows from financing activities</b>		
Buyback of Equity Shares	-	(39,887.33)
Repayments of borrowings	(13.01)	(47.58)
Dividend Paid	(2,556.97)	(2,755.24)
Sale of Treasury Shares on exercise of options	802.97	252.83
Finance charges	(19.02)	(24.60)
<b>Net cash used in financing activities</b>	<b>(1,786.03)</b>	<b>(42,461.92)</b>
Net increase in cash & cash equivalents	(347.97)	259.60
Cash & Cash equivalents at the beginning of the Year	2,388.60	2,129.00
<b>Cash &amp; Cash equivalents at the end of the Year</b>	<b>2,040.63</b>	<b>2,388.60</b>

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 19, 2025. The above quarterly financial results are available on the company's website: [www.kaveriseeds.in](http://www.kaveriseeds.in) and also in NSE & BSE websites.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 respectively and unaudited published year to date figures up to December 31, 2024 and December 31, 2023 respectively.
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 530.91 Lakhs on March 31, 2025 (31.03.2024: Rs. 533.36 Lakhs) have resulted in the negative net worth of Rs. 488.98 lakhs (31.03.2024: Rs. 491.43 Lakhs). The Subsidiary's current liabilities, as on 31.03.2025, exceed its current assets by Rs. 523.06 Lakhs (31.03.2024: Rs. 525.52 Lakhs) and turnover during the year ended March 31, 2025 is Rs. NIL (FY 2023-24: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds.
- During the current period the Company has received a demand notice for Rs.6958.75 lakhs from the Income Tax Authorities for the Assessment Year 2023-24 mainly by disallowing the exemption of agriculture income claimed by the company. The company strongly believes it is entitled to the exemption of agriculture income from tax and the company has filed appeal before the respective authority by taking the appropriate counsel in this regard.

Place: Secunderabad  
Date: 19-05-2025



By Order of the Board  
for Kaveri Seed Company Ltd

G. Pawan  
Wholetime Director

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19<sup>th</sup> May 2025

**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor New Trading Ring  
Rotunda Building  
P.J.Towers, Dalal Street, Fort,  
MUMBAI - 400 001

**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
MUMBAI - 400 0051

**Scrip Code: 532899**

**Scrip Code : KSCL**

Dear Sirs,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, G.V.Bhaskar Rao, Managing Director of Kaveri Seed Company Limited ("the Company") having its registered office at 1-7-36 to 42, Sar Patel Road, Secunderabad - 500 003, Telangana, India, hereby declare that, the Statutory Auditors of the Company, M/s. M. Bhaskara Rao & Co., (Firm Regn No.000459S) Chartered Accountants, have issued an Auditors' Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2025 as approved by the Board at its meeting held on 19<sup>th</sup> May 2025.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide its Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

We request you to take it on your record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED

  
**G. PAWAN**  
**WHOLE TIME DIRECTOR**  
**DIN: 00768751**

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ANNEXURE A - DETAILS OF ACQUISITION

S.No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover, etc.,	<p><b>Name:</b> Aditya Agri Tech Private Limited (AATPL) (Target Company)</p> <p><b>Holding:</b> Subsidiary of Kaveri Seed Company Limited with 70% controlling interest</p> <p><b>Business Activity:</b> Marketing and production of hybrid seeds including Bt. Cotton.</p> <p><b>Share Capital:</b> Rs. 1,10,00,000 comprising 11,00,000 equity shares of Rs. 10 each</p> <p><b>Turnover:</b> See point 10(b) below.</p>								
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length.	<p>Yes, the acquisition would be fall within related party transaction(s) and the Whole time Director of Aditya Agritech Private Limited (Target Company) has interest in the transaction of sale.</p> <p>The subsidiary Company Aditya Agritech Private Limited will be relate party of Kaveri Seed Company Limited.</p> <p><b>Nature of Interest and details thereof:</b></p> <table border="1"> <thead> <tr> <th>Name of the promoter/promoter group/ group company</th> <th>Interest</th> </tr> </thead> <tbody> <tr> <td>Mr. T.Venkateswarlu</td> <td>Whole time Director of Aditya Agritech Private Limited (Target Company)</td> </tr> <tr> <td>Mrs. T.Sailaja</td> <td>Spouse of Mr. T.Venkateswarlu, who is the Whole time Director of Target Company.</td> </tr> <tr> <td>Kaveri Seed Company Limited</td> <td>Kaveri Seed Company Limited is holding 70% in</td> </tr> </tbody> </table>	Name of the promoter/promoter group/ group company	Interest	Mr. T.Venkateswarlu	Whole time Director of Aditya Agritech Private Limited (Target Company)	Mrs. T.Sailaja	Spouse of Mr. T.Venkateswarlu, who is the Whole time Director of Target Company.	Kaveri Seed Company Limited	Kaveri Seed Company Limited is holding 70% in
Name of the promoter/promoter group/ group company	Interest									
Mr. T.Venkateswarlu	Whole time Director of Aditya Agritech Private Limited (Target Company)									
Mrs. T.Sailaja	Spouse of Mr. T.Venkateswarlu, who is the Whole time Director of Target Company.									
Kaveri Seed Company Limited	Kaveri Seed Company Limited is holding 70% in									



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		Aditya Agritech Pvt. Ltd. (Target Company)
3.	Industry to which the entity being acquired belongs	Agricultural Sector : Marketing and production of Hybrid Seeds in all varieties including Bt. Cotton.
4.	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business of target entity is similar line of listed entity. The acquisition is aimed at enhancing business synergies, expanding market reach, and gaining full control for better strategic direction. The transaction results in Aditya Agri Tech Private Limited becoming a 100% wholly owned subsidiary of Kaveri Seed Company Limited. It aligns with the long-term value creation goals for investors and stakeholders.
5.	Brief details of any governmental or Regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Completion is expected within 12 months from the date of Board approval.
7.	Consideration whether cash consideration or any other form and details of the same.	Cash consideration.
8	Cost of acquisition and/or the price at which the shares are acquired	Total consideration of Rs. 23,59,50,000/- to be paid for acquisition of shares.
9.	Percentage of shareholding /control acquired and / or number of shares acquired	Acquisition of 3,30,000 equity shares of Rs. 10/- each at the price of Rs.715/- per share (including premium of Rs. 705/- per share), constituting 30% shareholding. Post-acquisition, Kaveri Seed Company Limited will hold 100% of Aditya Agri Tech Private Limited (Target Company).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	a) <b>Incorporation:</b> 18th April 2013 <b>Registered Office:</b> #1-7-36 to 42, 3rd Floor, Sardar Patel Road, Secunderabad - 500003, Telangana  <b>Business:</b> Marketing and production of hybrid seeds including Bt. Cotton.



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		<b>b) Turnover for Last 3 Years: (Rs. in lakhs)</b>	
		- FY	2024-25: 10741.52
		- FY	2023-24: 12291.31
		- FY	2022-23: 11298.47
		<b>c) Other Significant Information: Nil</b>	



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19<sup>th</sup> May 2025

**BSE Limited**

1<sup>st</sup> Floor New Trading Ring,  
Rotimda Building,  
P.J.Towers, Dalal Street, Fort,  
**MUMBAI - 400 001**  
**Scrip Code: 532899**

**National Stock Exchange of India Ltd.**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI - 400 051**  
**Scrip Code: KSCL**

Sub: Disclosure on SEBI Circular No.SEBI/HO/DDHS/DDHS-PODUP/CIR/20231172 dated October 19, 2023 related to Large Corporates.

Dear Sir/ Madam,

Please find below the disclosure with respect to the Large Corporate.

Outstanding Qualified Borrowings at the start of the financial year	NIL
Outstanding Qualified Borrowings at the end of the financial year	NIL
Highest credit rating of the Company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/ support built in	Not Applicable
Outstanding Qualified Borrowings at the start of the financial year	NIL
Outstanding Qualified Borrowings at the start of the financial year	NIL

We hereby confirm and declare that Kaveri Seed Company Limited is not falling under the criteria of Large Corporate.

Thanking you,  
Yours faithfully,

For KAVERI SEED COMPANY LIMITED

G.PAWAN  
WHOLE TIME DIRECTOR  
DIN: 00768751



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