

13th August 2025

BSE Limited
1st Floor New Trading Ring,
Rotimda Building,
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

Scrip Code: 532899

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 051

Scrip Code: KSCL

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on 13th August 2025.

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., 13th August, 2025, have inter- alia, transacted the following item(s) of the Agenda:

1. SUBMISSION OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT FOR THE FIRST QUARTER ENDED 30TH JUNE 2025:

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the Un-Audited Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June 2025 which have been reviewed and recommended by the Audit Committee and approved by the Board at its meeting held today i.e., 13th August 2025. The Limited Review Report furnished by M/s. M.Bhaskara Rao & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed herewith as **Annexure - I**

The aforesaid results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Approved the Notice of 38th Annual General Meeting (AGM) for the Financial Year 2024-25 and Directors Report along with Annexures.
3. The 38th Annual General Meeting (AGM) of the Company for the Financial Year 2024-25, is scheduled to be held on **Tuesday, 23rd September, 2025 at 12.00 Noon** through Video Conference or Other Audio-Visual Means as per the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

4. **BOOK CLOSURE FOR THE PURPOSE OF 38th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FY 2024-25 IS SCHEDULED TO BE HELD ON 23rd SEPTEMBER, 2025 AT 12.00 NOON.**

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 17th September 2025 to 19th September 2025 (both days inclusive), for the purpose of 38th Annual General Meeting scheduled to be held on **Tuesday the 23rd day of September 2025** at 12.00 Noon.

5. **Appointment** of Dr. Madhushree Gundavaram (DIN: 10978554) Non-Executive and Non Independent Director of the Company for a term of 5 (five) years with effect from 13th August 2025 to 12th August 2030, subject to approval of the shareholders at the ensuing 38th AGM. The brief profile of Dr. Madhushree Gundavaram is enclosed herewith as Annexure

We confirm that Dr. Madhushree Gundavaram is not debarred from holding the office of Director pursuant to order of any Regulatory Authority. Except Mr. G.V.Bhaskar Rao, Mrs. G.Vanaja Devi and Dr. G.Pawan, no other Director is related to. Dr. Madhushree Gundavaram.

6. **Appointment** of Dr. Govinda Rajulu Chintala (DIN: 03622371) Non-Executive Independent Director of the Company for a term of 5 (five) years with effect from 13th August 2025 to 12th August 2030, subject to approval of the shareholders at the ensuing 38th AGM. The brief profile of Dr. Govinda Rajulu Chintala is enclosed herewith as Annexure.

7. **Re-Appointment** of Dr. Rayappa Ramappa Hanchinal (DIN: 08138621) as an Independent Director of the Company for second consecutive term of 5 (five) years commencing from 09th February 2026 to 08th February 2031, subject to approval of the shareholders at the ensuing 38th AGM. as well as to continue to hold the position of Independent Director beyond 75 years of age. (present term will expire on 08th February 2026). The brief profile of Dr. Rayappa Ramappa Hanchinal is enclosed herewith as Annexure

We confirm that Dr. Rayappa Ramappa Hanchinal and Dr. Govinda Rajulu Chintala are not related to any Directors of the Company and they are not debarred from holding the office of Directors pursuant to order of any Regulatory Authority.

8. **Appointment** of M/s. L.D. Reddy & Co, Practicing Company Secretary as Secretarial Auditors of the Company for a period of 5 (five) years from FY 2025-26 till FY 2029-30; and The above appointments are subject to the approval of the members at the ensuing 38th AGM.



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Requisite disclosure pursuant to SEBI LODR read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI Master circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 in relation to the abovementioned matters, are enclosed as Annexure II

The meeting commenced at 12.00 Noon and concluded at 2.45 p.m.

Please take the above intimation on your records.

Thanking you,
Yours faithfully,

For **KAVERI SEED COMPANY LIMITED**


G.V. BHASKAR RAO
MANAGING DIRECTOR
DIN: 00892232



Encl: a/a

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kaveri Seed Company Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Kaveri Seed Company Limited (the "Company"), for the quarter ended 30 June 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors of the Company on 13 August 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34 Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M. Bhaskara Rao & Co**
Chartered Accountants
Firm Registration No.000459S



K. S. Mahidhar

K. S. Mahidhar
Partner

Membership No. 220881
UDIN: 25220881BMMLEZ4219

Hyderabad, 13 August 2025

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kaveri seed company limited

Regd.off: H No 1-7-36 To 42, Sardar Patel Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120TG1986PLC006728

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2025

(Rs In Lakhs)

S.NO	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited (Refer Note 1)	Unaudited (Refer Note 3)	Unaudited	Audited
I	INCOME				
	(a)Revenue from Operations	94,530.78	7,695.45	80,808.31	1,12,156.69
	(b)Other Income	1,050.08	1,336.51	981.54	4,853.98
	Total Income	95,580.87	9,031.96	81,789.85	1,17,010.67
II	EXPENSES				
	(a)Cost of Material Consumed	31,279.05	23,762.94	20,264.36	95,710.19
	(b)Changes in Inventories of Finished Goods and Work in Progress	22,587.33	(20,534.05)	25,171.16	(36,199.24)
	(c)Employee Benefits Expense	3,010.38	3,191.49	2,490.28	11,804.14
	(d)Finance Costs	2.94	891.19	3.55	901.16
	(e)Depreciation and Amortisation Expenses	1,287.72	1,487.93	719.80	3,749.05
	(f)Other Expenses	5,418.79	2,806.46	4,585.39	13,412.77
	Total Expenses	63,586.21	11,605.96	53,234.55	89,378.07
III	Profit before Exceptional Items and Tax (I-II)	31,994.65	(2,574.00)	28,555.30	27,632.60
IV	Exceptional Item (Net)	-	-	-	-
V	Profit before Tax (III + IV)	31,994.65	(2,574.00)	28,555.30	27,632.60
VI	Tax Expense				
	Current Tax	719.67	37.47	493.91	580.74
	Earlier Years Tax	-	25.21	-	20.48
	Deferred Tax	(375.47)	288.43	(229.39)	510.67
	Total Tax Expense	344.20	351.11	264.52	1,111.89
VII	Net Profit after Tax (V - VI)	31,650.45	(2,925.11)	28,290.78	26,520.71
VIII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified subsequently to Profit or loss	(3.29)	(118.69)	(0.32)	(122.08)
	(ii) Income tax on above	0.83	5.39	0.08	4.43
	B. (i) Items that will be reclassified subsequently to Profit or loss	(0.59)	15.33	(0.90)	12.83
	(ii) Income tax on above	0.15	(4.15)	0.23	(3.23)
	Total Other Comprehensive Income	(2.91)	(102.12)	(0.91)	(108.05)
IX	Total Comprehensive Income for the period (VII+VIII)	31,647.54	(3,027.23)	28,289.87	26,412.66
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,028.78	1,028.78	1,028.78	1,028.78
XI	Other Equity				1,46,446.33
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):				
	Basic (Rs.)	61.53*	(5.68)*	55.00*	51.56
	Diluted (Rs.)	61.53*	(5.68)*	55.00*	51.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13th, 2025. The above quarterly financial results are available on the company's website: www.kaveriseeds.in and also in NSE & BSE websites.
- The company is engaged in the business of sale of Seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- The figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024.

Place: Secunderabad
Date: 13-08-2025



By Order of the Board
for Kaveri Seed Company Ltd

G.V. Bhaskar Rao
Managing Director

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kaveri Seed Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kaveri Seed Company Limited (the "Holding Company" or the "Company"), which includes its subsidiaries and an unincorporated entity (the Holding Company, its subsidiaries and the unincorporated entity together referred to as the "the Group") for the quarter ended 30 June 2025 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company on 13 August 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard "(Ind AS 34 Interim Financial Reporting)", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019, dated 29 March, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries

- a. Aditya Agri Tech Private Limited;
- b. Kaveri Microteck Private Limited;
- c. Genome Agritech Private Limited; and
- d. Genomix Agri Genetics Private Limited
- e. Kaveri Seed Company Bangladesh Private Limited

List of Unincorporated Entity

- a. Kaveri Employee Trust



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5. Material uncertainty related to going concern in respect of a Subsidiary

We draw attention to note 3 in the consolidated quarter ended financial results, which indicates that one subsidiary company which had accumulated loss of Rs.531.22 Lakhs as on 30 June 2025 and had resulted in negative net worth of Rs.489.29 Lakhs and, as of that date, the subsidiary company's current liabilities exceeded its current assets by Rs.523.37 Lakhs. As stated in the said Note, these events or conditions, along with other matters as set forth in Note, indicate that a material uncertainty exist that may cast significant doubt on the subsidiary company's ability to continue as a going concern. Our conclusion on the statement is not modified in respect of this matter.

6. We did not review the interim financial results and other financial information of four (4) subsidiaries and one (1) unincorporated entity included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total revenues of Rs.16,279.34 Lakhs, total net profit after tax of Rs.1,118.32 Lakhs and total comprehensive income of Rs.1,118.32 Lakhs, for the quarter ended 30 June 2025, as considered in the Statement. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results and other financial information of one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs. Nil Lakhs, total net loss after tax of Rs. Nil Lakhs and total comprehensive loss of Rs. Nil Lakhs, for the quarter ended 30 June 2025, as considered in the Statement. These interim financial results and other financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such interim financial results. In our opinion and according to the information and explanations given to us by the Management, the financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **M. Bhaskara Rao & Co**
Chartered Accountants
Firm Registration No.000459S



K. S. Mahidhar

K. S. Mahidhar
Partner

Membership No. 220881
UDIN: 25220881BMMLFA7841

Hyderabad, 13 August 2025

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kaveri seed company limited

Regd.off: H No 1-7-36 To 42, Sardar Patel Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120TG1986PLC006728

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2025

(Rs In Lakhs)

S.NO	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Unaudited (Refer Note 1)	Unaudited (Refer Note 4)	Unaudited	Audited
I	INCOME				
	(a)Revenue from Operations	85,853.35	9,025.20	80,322.53	1,20,497.04
	(b)Other Income	986.57	1,269.81	912.77	4,630.05
	Total Income	86,839.92	10,295.01	81,235.30	1,25,127.09
II	EXPENSES				
	(a)Cost of Material Consumed	31,633.25	24,086.14	20,694.93	97,496.24
	(b)Changes in Inventories of Finished Goods and Work in Progress	10,190.05	(20,370.03)	21,551.79	(36,200.23)
	(c)Employee Benefits Expense	3,662.38	3,650.28	3,013.32	13,985.08
	(d)Finance Costs	11.16	8.60	3.73	19.00
	(e)Depreciation and Amortisation Expenses	1,360.65	1,568.30	764.52	3,983.11
	(f)Other Expenses	6,550.17	3,312.49	5,538.66	16,122.00
	Total Expenses	53,407.67	12,255.78	51,566.95	95,405.19
III	Profit before Exceptional Items and Tax (I-II)	33,432.25	(1,960.77)	29,668.35	29,721.90
IV	Exceptional Item (Net)	-	-	-	-
V	Profit before Tax (III + IV)	33,432.25	(1,960.77)	29,668.35	29,721.90
VI	Tax Expense				
	Current Tax	1,099.44	12.45	837.17	1,011.66
	Earlier Years Tax	-	25.21	-	36.66
	Deferred Tax	(383.54)	287.29	(287.51)	445.46
	Total Tax Expense	715.90	324.95	549.66	1,493.78
VII	Net Profit after Tax (V - VI)	32,716.36	(2,285.72)	29,118.69	28,228.12
	Attributable to:				
	Equity Share Holders of the Company	32,607.67	(2,294.38)	28,949.44	28,132.69
	Non Controlling Interest	108.69	8.66	169.25	95.43
VIII	Other Comprehensive Income				
	A. (i) Items that will not be reclassified subsequently to Profit or loss	(3.29)	(130.37)	(0.32)	(138.17)
	(ii) Income tax on above	0.83	7.07	0.08	7.21
	B. (i) Items that will be reclassified subsequently to Profit or loss	(0.59)	15.08	(0.90)	12.58
	(ii) Income tax on above	0.15	(2.88)	0.23	(1.96)
	Total Other Comprehensive Income	(2.91)	(111.10)	(0.91)	(120.34)
IX	Total Comprehensive Income for the period (VII+VIII)	32,713.45	(2,396.82)	29,117.78	28,107.78
	Attributable to:				
	Equity Share Holders of the Company	32,604.76	(2,404.80)	28,948.53	28,013.48
	Non Controlling Interest	108.69	7.98	169.25	94.30
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,028.78	1,028.78	1,028.78	1,028.78
XI	Other Equity	-	-	-	1,48,887.09
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):				
	Basic (Rs.)	63.76*	(4.53)*	56.99*	55.10
	Diluted (Rs.)	63.76*	(4.53)*	56.99*	55.10

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13th, 2025. The above quarterly financial results are available on the company's website: www.kaveriseeds.in and also in NSE & BSE websites.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 531.22 Lakhs on June 30, 2025 (31.03.2025: Rs. 530.91 Lakhs) have resulted in the negative net worth of Rs. 489.29 lakhs (31.03.2025: Rs.488.98 Lakhs). The Subsidiary's current liabilities, as on 30.06.2025, exceed its current assets by Rs. 523.37 Lakhs (31.03.2025: Rs. 523.06 Lakhs) and turnover during the quarter ended June 30, 2025 is Rs. NIL (FY 2024-25: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- The figures for quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024.

Place: Secunderabad
Date: 13-08-2025



By Order of the Board
for Kaveri Seed Company Ltd
G.V. Bhaskar Rao
Managing Director

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Annexure II

The details required to be furnished under SEBI Circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

Appointment of Dr. Madhushree Gundavaram (DIN: 10978554) Non-Executive and Non Independent Director of the Company

Name	Details
Reason for Change viz. appointment, resignation, cessation, removal, death or otherwise.	Dr. Madhushree Gundavaram appointed as Non-Executive and Non Independent Director of the Company.
Date of appointment / cessation (as applicable) & term of appointment	w.e.f. 13th August 2025. Appointed as a Non-Executive and Non Independent Director for a term of five years, with effect from 13th August 2025 to 12th August 2030, liable to retire by rotation.
Brief Profile (in case of appointment)	<p>Dr. Gundavaram brings with her a distinguished background in medical research, education, and clinical leadership, offering a unique and valuable perspective that will support our on-going business operations to innovate and grow within in the agricultural sector.</p> <p>Dr. Gundavaram aged about 48 years and obtained her M.B.B.S. (Bachelor of Medicine and Bachelor of Surgery) from Kasturba Medical College, Manipal Academy of Higher Education, graduating with high distinction. She pursued Post-Graduate training at the University of Illinois at Chicago, further deepening her academic and clinical expertise.</p> <p>A board-certified Pulmonary and Critical Care Physician, Dr. Gundavaram has over 20 years of experience in clinical practice, having served across several leading hospitals in Illinois, USA. Beyond her clinical work, she has also been actively involved in medical research, contributing to peer-reviewed publications and national conference presentations.</p> <p>Her breadth of expertise and commitment to</p>



Signature

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	<p>innovation align perfectly with Kaveri Seeds' mission to advance leadership, health-focused agricultural practices, biosecurity, farming sustainability and growth in the agricultural sector. We are confident that Dr. Gundavaram's insights will enhance our strategic direction and foster continued excellence across our business operations as we welcome her to the Board of Management at Kaveri seeds.</p> <p>Dr. Madhu S. Gundavaram (48) has been appointed as an Additional Director (Non-Executive) under Sections 152 and other applicable provisions, if any, of the Companies Act 2013 effective from 13th August 2025 and designated as Non-Executive Director on the Board of Kaveri Seed Company Limited.</p>
<p>Disclosure of relationship between Directors (in case of appointment of a director)</p>	<p>Except Mr. G.V.Bhaskar Rao, Mrs. G.Vanaja Devi and Dr. G.Pawan, no other Director are related to Dr. Madhushree Gundavaram.</p>
<p>Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.</p> <p>Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)</p>	<p>Dr. Madhushree Gundavaram is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/regulations.</p> <p>Dr. Madhushree Gundavaram is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

Appointment of Dr. Govinda Rajulu Chintala (DIN: 03622371) Non-Executive Independent Director of the Company

Name	Details
<p>Reason for Change viz. appointment, resignation, cessation, removal, death or otherwise.</p>	<p>Dr. Govinda Rajulu Chintala appointed as Non-Executive Independent Director of the Company.</p>
<p>Date of appointment / cessation (as</p>	<p>w.e.f. 13th August 2025.</p>



<p>applicable) & term of appointment</p>	<p>Appointed as a Non-Executive Independent Director for a term of five years, with effect from 13th August 2025 to 12th August 2030, not liable to retire by rotation.</p>
<p>Brief Profile (in case of appointment)</p>	<p><i>Dr. Govinda Rajulu Chintala</i> aged about 63 years, he holds a Master's degree from the Indian Agricultural Research Institute (IARI), New Delhi (CGPA: 3.86/4.0), is a Certified Associate of the Indian Institute of Banking & Finance (CAIIB, 2015), and has been awarded an Honorary Doctor of Science by Professor Jayashankar Telangana State Agricultural University. He is also the author of "<i>Microfinance & Financial Inclusion in India</i>" (SAGE, 2022), and was named Asia's Most Promising Business Leader (2020-21) by <i>The Economic Times</i>.</p> <p>With over 35 years of leadership in agricultural finance, rural development, and financial inclusion, Dr. G.R. Chintala has played a pivotal role in transforming India's rural banking and agri-finance ecosystem. His visionary stewardship as Chairman of NABARD (2019-2022) marked a period of remarkable growth and innovation, positioning the institution as a global leader in rural development finance</p>
<p>Disclosure of relationship between Directors (in case of appointment of a director)</p>	<p>Dr. Govinda Rajulu Chintala is not related to any Directors of the Company</p>
<p>Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.</p> <p>Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)</p>	<p>Dr. Govinda Rajulu Chintala is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/regulations.</p> <p>Dr. Govinda Rajulu Chintala is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

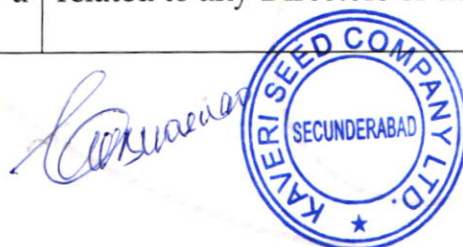
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Appointment of Dr. Rayappa Ramappa Hanchinal (DIN: 08138621) Non-Executive Independent Director of the Company

Name	Details
Reason for Change viz. re-appointment, resignation, cessation, removal, death or otherwise.	Dr. Rayappa Ramappa Hanchinal re-appointed as Non-Executive and Independent Director of the Company.
Date of re-appointment / cessation (as applicable) & term of appointment	w.e.f. 09 th February 2026 Re-appointed as a Non-Executive and Independent Director for second consecutive term of five years, with effect from 09 th February 2026 to 08 th February 2031, not liable to retire by rotation.
Brief Profile (in case of appointment)	<p>Ph.D. (Genetics & Plant Breeding), FNAAS, FNABS, Honorary Fellow - Bioversity International.</p> <p>Prof. R.R. Hanchinal is a renowned agricultural scientist and former Chairperson of the Protection of Plant Varieties and Farmers' Rights Authority (PPV&FRA), Government of India. He has served in key leadership roles including Vice Chancellor, University of Agricultural Sciences, Dharwad, and has made notable contributions to biodiversity protection, seed systems, and policy development.</p> <p>Internationally, he worked as an advisor to the Government of Indonesia, and seed expert with USAID-ICRISAT, helping establish commercial seed industries in several African countries. He developed the acclaimed "Dharwad Model" for seed production, adopted widely in India and abroad.</p> <p>A breeder of 23 crop varieties, he has received 24 national and international awards, including the Borlaug Global Rust Initiative Gene Stewardship Award and the M.S. Swaminathan Award. He continues to contribute as an expert on agricultural boards and commissions in India and abroad.</p>
Disclosure of relationship between Directors (in case of appointment of a director)	Dr. Rayappa Ramappa Hanchinal is not related to any Directors of the Company



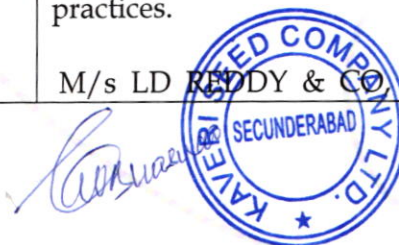
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<p>Affirmation that Director being appointed is not disqualified from holding the office of Director pursuant to provisions of Section 164 of the Companies Act, 2013.</p>	<p>Dr. Rayappa Ramappa Hanchinal is not disqualified from holding the office of Director under the Companies Act 2013 and other applicable provisions/regulations.</p>
<p>Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)</p>	<p>Dr. Rayappa Ramappa Hanchinal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

Disclosure under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023.

DETAILS OF M/s.L.D REDDY & CO , PRACTISING COMPANY SECRETARY APPOINTED AS SECETARIAL AUDITOR OF THE COMPANY

Sr. No	Particulars	Details
1	Name of the Secretarial Auditor	M/s. L.D REDDY & CO, Peer Reviewed Firm of Company Secretary in Practice (Registration number: ACS:13104, CP: 3752) as Secretarial Auditors of the Company
2.	Reason for change viz. Appointment	Appointment. Appointment as Secretarial Auditor of the Company for a first term of Five consecutive financial years commencing from 01.04.2025 to 31.03.2030.
3.	Date of appointment & term of appointment	The Board at its meeting held on 13 th August 2025 approved the appointment of M/s. LD REDDY & CO as Secretarial Auditors, for audit period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the Members at the ensuing AGM.
4.	Brief Profile	M/s LD REDDY & CO, Company Secretary, Hyderabad ACS:13104, CP: 3752. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices. M/s LD REDDY & CO over 25+ years of post-



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		<p>qualification experience in the field of Secretarial and Legal matter of various companies. Exposure in Handling Public, Rights issues, Mergers, Demergers, Takeovers and other restructures, representation in IBC matters before NCLT, Conducting AGMs, EGMs, Board Meeting, Secretarial Audits, Due Diligence and well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, IBC, Company Law and related acts.</p>
5.	<p>Disclosure of relationships between Directors (in case of appointment of a Director).</p>	<p>Not Applicable</p>

[Handwritten Signature]



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