

kaveri seed company limited



13th August 2015

Bombay Stock Exchange Ltd.,
1st Floor New Trading Ring
Rotimda Building
P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400 0051

Scrip Code : 532899

Scrip Code : KSCL

Dear Sir,

Sub : Out come of Board Meeting - Reg.

We hereby inform you that at the Board of Directors Meeting held on 13th August 2015, among other things, the following business were transacted:

**a) UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED
30TH JUNE 2015:**

Pursuant to Clause 41 of the Listing Agreement entered into with Stock Exchanges, please find attached herewith a copy of the Un-Audited Financial Results of the Company for the First Quarter ended 30th June 2015, the same has been approved by the Board of Directors of the Company in its meeting held on 13th August 2015.

Enclosed herewith the Report of Limited Review submitted by Statutory Auditors of the Company, P.R.Reddy & Co., on the Un-Audited Financial Results of the Company for the First Quarter ended 30th June 2015.

**b) RECOMMENDED FOR PAYMENT OF AN INTERIM DIVIDEND FOR THE YEAR
2015-16:**

The Board has recommended for payment of an Interim Dividend @ 125% ie., Rs.2.50 per equity share of Rs.2/- each on the equity share capital of the Company for the financial year 2015-16.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED

Vamsheedhar
C. VAMSHEEDHAR
WHOLE TIME DIRECTOR

Encl.:- as above.



kaveri seeds®

kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30th JUNE 2015

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2015 Un-audited	31.03.2015 Un-audited	30.06.2014 Un-audited	31.03.2015 Audited	30.06.2015 Un-audited	31.03.2015 Un-audited	30.06.2014 Un-audited	31.03.2015 Audited
1	2	3	4	5	6	7	8	9	10
	PART I								
1	Income from Operations								
	(a) Net Sales/Income from Operations	65,930.10	2,917.18	82,180.28	111,552.48	66,406.96	3,994.52	82,688.98	116,123.25
	(b) Other Operating Income								
	Total Income from Operations(net)	65,930.10	2,917.18	82,180.28	111,552.48	66,406.96	3,994.52	82,688.98	116,123.25
2	Expenses								
	(a) Cost of material consumed	10,862.26	22,858.42	14,843.87	41,683.37	11,951.43	23,195.48	15,050.49	46,166.52
	(b) Purchase of Stock in Trade and trading goods								
	(c) Changes in inventories of finished goods, work in progress and stock in trade	14,032.39	(21,387.03)	15,094.86	1,189.26	11,711.15	(21,297.32)	13,779.50	(2,322.35)
	(d) Employees benefits expense	622.66	424.45	730.68	2,565.89	766.21	629.17	826.35	3,090.30
	(e) Depreciation and amortisation expenses	519.27	674.47	184.15	1,227.89	586.70	837.53	218.21	1,490.69
	(f) Other expenses	17,682.06	313.19	28,276.04	35,458.66	19,399.42	622.64	29,793.89	38,222.37
	Total Expenses	43,718.64	2,883.50	59,129.60	82,125.07	44,414.91	3,987.50	59,668.44	86,647.53
3	Profit from operations before other income, finance costs and exceptional items	22,211.46	33.68	23,050.68	29,427.41	21,992.05	7.02	23,020.54	29,475.72
4	Other income	207.76	495.00	371.00	1,565.26	204.21	487.12	368.59	1,574.64
5	Profit from ordinary activities before finance costs and exceptional items	22,419.22	528.68	23,421.68	30,992.67	22,196.26	494.14	23,389.13	31,050.36
6	Finance Costs	1.14	4.86	1.15	15.42	1.83	3.21	1.69	17.02
7	Profit from ordinary activities after finance costs but before exceptional items	22,418.08	523.82	23,420.53	30,977.25	22,194.43	490.93	23,387.44	31,033.34
8	Exceptional Items		33.25		33.25		33.25		33.25
9	Profit from ordinary activities before tax	22,418.08	490.57	23,420.53	30,944.00	22,194.43	457.68	23,387.44	31,000.09
10	Tax expense	300.00	259.69	300.00	759.69	329.00	367.03	325.00	922.03
11	Net Profit from ordinary activities after tax	22,118.08	230.88	23,120.53	30,184.31	21,865.43	90.65	23,062.44	30,078.06
12	Extraordinary Items (net of tax expense)								
13	Net Profit after Tax before Minority Interest	22,118.08	230.88	23,120.53	30,184.31	21,865.43	90.65	23,062.44	30,078.06
14	Minority Interest					21.52	(34.51)	22.89	(17.72)
15	Net Profit after Tax and Minority Interest	22,118.08	230.88	23,120.53	30,184.31	21,843.91	125.16	23,039.55	30,095.78
16	Paid-up equity share capital(Face Value of Rs.2 each)	1,381.10	1,377.92	1,377.92	1,377.92	1,381.10	1,377.92	1,377.92	1,377.92
17	Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year				74,496.27				73,975.38
18	Earnings Per Share (EPS) Basic(in Rs.) not annualised	32.03	0.34	33.56	43.81	31.63	0.18	33.44	43.68
19	Earnings Per Share (EPS) Diluted(in Rs.) not annualised	32.03	0.33	33.56	43.71	31.63	0.18	33.44	43.68
	PART II								
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	29,856,948	29,169,052	26,006,500	29,169,052	29,856,948	29,169,052	26,006,500	29,169,052
	- Percentage of shareholding	43.24%	42.34%	37.75%	42.34%	43.24%	42.34%	37.75%	42.34%
2	Promoters and Promoter group Shareholding								
a)	Pledged/Encumbered								
	- Number of Shares	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-	-
b)	Non-Encumbered								
	- Number of Shares	39,198,147	39,727,143	42,889,695	39,727,143	39,198,147	39,727,143	42,889,695	39,727,143
	- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	56.76	57.66	62.25	57.66	56.76	57.66	62.25	57.66
	Particulars	Quarter Ended 30-06-2015							
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter				Nil				
	Received during the quarter				2				
	Disposed of during the quarter				2				
	Remaining unresolved at the end of the quarter				Nil				

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 13th August 2015
- During the quarter the paid-up share capital has increase from 6,88,96,195 to 6,90,55,095 equity shares of Rs.2/- each due to allotment of 1,58,900 equity shares of Rs.2/- each to our employees under ESOP Scheme.
- The Board has recommended for payment of an interim dividend of 125% (Rs2.50/- per equity share of Rs.2/- each)on the equity share capital of the company for the year 2015-16.

for KAVERI SEED COMPANY LIMITED

Secunderabad -03
13th August 2015

Vamsheedhar
C.VAMSHIEDHAR
WHOLE TIME DIRECTOR

Review Report to the Board of Directors of Kaveri Seed Company Limited

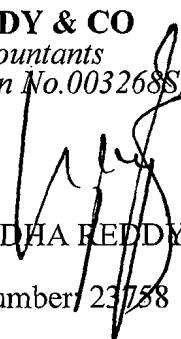
We have reviewed the accompanying statement of Consolidated Un-Audited Financial Results of **KAVERI SEED COMPANY LIMITED** (‘the Company’) and its subsidiaries (the Company and its subsidiaries constitute ‘the Group’) and Standalone Unaudited Financial Results of the Company for the **Quarter ended 30th June 2015** (‘the Statement’), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared for the quarter ended 30th June 2015 in accordance with applicable accounting standards issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. R. REDDY & CO
Chartered Accountants
Firm Registration No.003268S

Place: Hyderabad,
Date: 13.08.2015


P. RAGHU NADHA REDDY
Partner
Membership Number 23758