

08th August 2017

To

The Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 051

Corporate Relationship Deptment
BSE Limited
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI - 400 001

Scrip Code: KSCL

Scrip Code: 532899

Dear Sir,

Sub: Outcome of the Board Meeting dated 08th August 2017 - reg.
Ref:- Regulation 30 and 33 of the Listing Regulations.

Further to our Board Meeting intimation dated 28th July 2017, we would like to inform you that the Board of Directors of the Company at their meeting held on **Tuesday the 8th August 2017**, have approved the following:

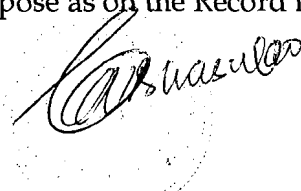
1. UN-AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QURTER AND 30TH JUNE 2017:

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (listing Regulations), we are enclosing herewith the Un-Audited Standalone Financial Results of the Company for the First Quarter ended 30th June 2017, which have been reviewed by the Audit Committee and approved by the Board at its meeting held today i.e., 8th August 2017 and also submitted the Limited Review Report issued by the Statutory Auditors of the Company. The results are also being published in the newspapers, in the prescribed format under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. APPROVED THE PAYMENT OF INTERIM DIVIDEND FOR THE FINANCIAL YEAR 2017-18 :

The Board has approved the payment of Interim Dividend @ 150% ie., **Rs.3/-** per equity share of face value of **Rs.2/-** each out of profits of the Company for the Financial Year 2017-18 on the equity share capital of the Company.

The Interim Dividend shall be paid to those shareholders whose names appear in the register of members as on **Friday the 18th August 2017** being the 'Record Date' fixed for this purpose in respect of shares held in dematerialised form and in case of shares held in physical form, as per the details to be furnished by the depositories for this purpose as on the Record Date.



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3. PURCHASE OF LAND ADMEASURING 24.25 ACRES AT DEVAKKAPALLY VILLAGE, BEJJANKI MANDAL, SIDDIPETA DISTRICT, TELANGANA:

The Board approved the purchase of land admeasuring 24.25 Acres at Devakkapally Village, Bejjanki Mandal, Siddipeta District, Telangana, which will be used for R&D and future expansions of the Company. The total sale consideration of Rs.15.00 Crores including the registration and development expenses.

4. INTIMATION OF DATE OF AGM & BOOK CLOSURE:

The Registers of Members and Share Transfer Books of the Company will be closed from 23rd September to 25th September, 2017 (both days inclusive), in connection with the 30th Annual General Meeting to be held on Monday the 25th day of September 2017.

5. INCORPORATE A 100% WHOLLY OWNED SUBSIDIARY COMPANY:

The Board of Directors of the Company at its meeting held today proposed to incorporate and invest in 100% wholly owned subsidiary of the company, which is being formed exclusively to undertake develop different brand and cater to different segments to sale all type of seeds in the proposed company.

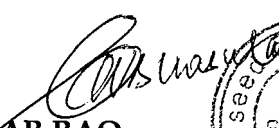
The meeting of the Board of Directors of the company commenced at 12.00 Noon and concluded at 2.00 P.M.

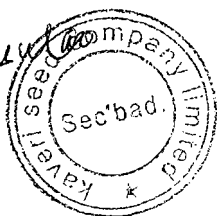
Request you to take the above information on record.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED


G.V.BHASKAR RAO
MANAGING DIRECTOR



Encls: a/a.



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, TS, www.kaveriseeds.in
CIN:L01120AP1986PLC006728

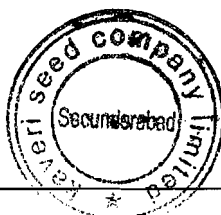
Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June 2017

S.NO	Particulars	(Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		Un-Audited	Audited	Un-Audited	Audited
I	INCOME				
	(a)Revenue from Operations	59,055.87	4,030.08	49,397.42	66,989.10
	(b)Other Income	428.74	176.62	543.86	3,434.90
	Total Income	59,484.61	4,206.70	49,941.28	70,424.00
II	EXPENSES				
	(a)Cost of Material Consumed	5,148.25	8,204.04	5,733.61	37,842.31
	(b)Changes in Inventories of Finished Goods and Work in Progress	25,565.96	(3,781.04)	21,719.10	1,906.57
	(c)Employee Benefit Expenses	1,180.81	642.04	1,074.84	3,245.18
	(d)Finance Costs	24.05	4.31	1.52	12.27
	(e)Depreciation & Amortisation Expenses	630.15	655.52	779.87	2,849.21
	(f)Other Expenses	6,473.07	1,681.10	5,043.90	10,207.37
	Total Expenses	39,022.29	7,405.97	34,352.84	56,062.91
III	Profit before Exceptional Items and Tax (I-II)	20,462.32	(3,199.27)	15,588.44	14,361.09
IV	Exceptional Item Income /(expenses)	-	(5,923.80)		(5,923.80)
V	Profit before Tax (III + IV)	20,462.32	(9,123.07)	15,588.44	8,437.29
VI	Tax Expense				
	Current Tax	231.10	(591.09)	255.87	607.06
	Deferred Tax	(6.46)	187.48	(104.33)	(16.89)
	Total Tax Expense	224.64	(403.61)	151.54	590.17
VII	Net Profit for the Period (V - VI)	20,237.68	(8,719.46)	15,436.89	7,847.12
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	1,127.52	726.88	591.10	1,408.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(390.23)	(478.76)	-	(478.76)
	Total Other Comprehensive Income	737.29	248.12	591.10	929.77
IX	Total Comprehensive Income for the period (VII+VIII)	20,974.97	(8,471.34)	16,028.00	8,776.89
X	Paid-up equity share capital (Face Value Rs.2/- per share)	1,381.10	1,381.10	1,381.10	1,381.10
XI	Other Equity				101,020.30
XII	Earnings Per Share (of Rs.2/- each) (* not annualised):				
	Basic (Rs.)	29.31*	(12.63)*	22.35*	11.36
	Diluted (Rs.)	29.31*	(12.63)*	22.35*	11.36

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on August 8, 2017.
- The company is in the business of seeds and there are no other reportable segments under Ind AS 108 "Operating Segments".
- Fair valuation for Financial Assets:** The Company has valued financial assets (other than investment in subsidiaries which are accounted at cost), at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in Other Comprehensive Income.
- The Statutory Auditors have carried out a limited review of the above financial results.
- The Company would be consolidating and presenting its Consolidated financial statements at the end of the financial year i.e 31st March 2018.
- The figures of the previous period are reclassified/regrouped where ever required.

Place: Secunderabad
Date: 08-08-2017



By Order of the Board
for KAVERI SEED COMPANY LTD.

[Signature]
G V BHASKAR RAO
MANAGING DIRECTOR

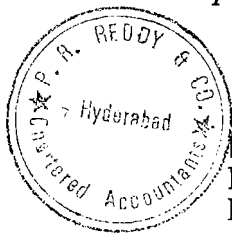
Limited Review Report to the Board of Directors of Kaveri Seed Company Limited

We have reviewed the accompanying statement of Standalone Un-Audited Financial Results of **KAVERI SEED COMPANY LIMITED** ("the Company") for the **First Quarter ended 30th June 2017** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as modified by the Circular No.CIR/CFD/FAC/62/2016 dated 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-Audited Financial Results for the **First Quarter ended 30th June 2017** prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No.CIR/CFD/FAC/62/2016 dated 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for P. R. REDDY & CO
Chartered Accountants
Firm Registration No. 003268S)



Place: Hyderabad,
Date: 08.08.2017

P. RAGHU NADHA REDDY
Partner
Membership Number: 23758