

February 08, 2016

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter and year to date ended December 31, 2015.

This is with reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations that the Board of Directors of M/s. Kothari Sugars and Chemicals Limited at its meeting held on February 08, 2016 commenced at 11.30 A.M. and concluded at 2.30 P.M. has inter alia transacted the following businesses:

Please find the attached herewith the following:

1. The Unaudited Financial Results for the quarter and year to date ended December 31, 2015 as approved by the Board of Directors.
2. The Limited Review Report issued by the Statutory Auditors of the Company for the quarter and year to date ended December 31, 2015. As per the Limited Review Report, no significant variations as per Regulation 33 were reported by the Auditor for the period ended 31.12.2015.
3. Extract of the Financial Results which will be published in the newspapers as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars & Chemicals Limited**


R. Prakash

Company Secretary & Compliance Officer

Encl : as above





KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600 034

CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31st DECEMBER 2015

PARTICULARS	Quarter Ended			Nine Months period ended		(Rs. in Lakhs)
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
PART I						
1) Income from operations						
(a) Net Sales/Income from Operations (net of Excise duty)	7250.01	5220.48	5830.74	17666.83	28502.36	33793.71
(b) Other operating income	27.01	32.94	33.59	91.76	148.98	203.05
Total Income from operations (net)	7277.02	5253.42	5864.33	17758.58	28651.34	33996.77
2) Expenses						
(a) Cost of materials consumed	833.22	54.41	291.41	8249.01	13801.34	26010.79
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work in progress and stock in trade	4532.31	3620.43	4247.31	6401.32	8530.26	539.11
(d) Employee benefits expense	387.96	375.28	422.17	1160.72	1246.55	1687.53
(e) Depreciation and amortisation expense	375.81	378.05	442.95	1106.78	1236.81	1598.01
(f) Other expenses	696.09	721.52	1291.00	2116.90	3567.39	4843.65
Total Expenses	6825.39	5149.68	6694.83	19034.73	28382.35	34679.08
3) Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	451.64	103.74	(830.51)	(1276.15)	268.99	(682.32)
4) Other Income	93.83	216.12	358.36	360.47	564.71	1134.17
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	545.47	319.85	(472.15)	(915.68)	833.70	451.86
6) Finance costs	134.25	209.66	94.55	552.33	360.48	486.47
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	411.21	110.20	(566.70)	(1468.01)	473.22	(34.63)
8) Exceptional Items						
9) Profit / (Loss) from ordinary Activities before tax (7+8)	411.21	110.20	(566.70)	(1468.01)	473.22	(34.63)
10) Tax Expenses	179.45	37.78	(341.18)	(372.30)	290.23	419.26
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	231.76	72.42	(225.52)	(1095.71)	182.99	(453.89)
12) Extra-ordinary items (Net of Tax Expense Rs.in lacs)						
13) Net Profit / (Loss) for the period (11-12)	231.76	72.42	(225.52)	(1095.71)	182.99	(453.89)
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	8288.86	8288.86	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						3380.74
16) i Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)
(b) Diluted	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)
ii Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised))						
(a) Basic	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)
(b) Diluted	0.28	0.09	(0.27)	(1.32)	0.22	(0.55)



Segmentwise Unaudited Results for the Quarter and Nine Months period ended 31st December 2015

PARTICULARS	(Rs. In Lakhs)					
	Quarter Ended			Nine Months period ended		Year Ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
1) Segment Revenue						
(a) Sugar	5032.55	4674.82	3749.31	14184.16	21806.74	25430.15
(b) Distillery	2319.43	809.32	2157.75	4221.74	5946.27	8288.80
(c) Power	94.44	194.62	91.10	1571.80	3692.60	5070.69
Total Segment Revenue	7446.42	5678.76	5998.16	19977.70	31445.61	38789.64
Less: Inter Segment Transfers	169.40	425.34	133.82	2219.12	2794.27	4792.88
Net Turnover	7277.02	5253.42	5864.33	17758.58	28651.34	33996.76
2) Segment Results						
(a) Sugar	(235.21)	189.56	(1187.20)	(2265.76)	(2146.73)	(3537.56)
(b) Distillery	1139.68	323.84	1001.03	1963.97	3342.77	4027.28
(c) Power	(342.70)	(272.51)	(424.60)	(627.80)	(324.22)	(451.19)
Total Segment Profit before Interest and Tax	561.77	240.89	(610.77)	(929.59)	871.82	38.53
Less:						
(i) Interest	(134.25)	(209.66)	(94.55)	(552.33)	(360.48)	(486.47)
(ii) Other Unallocable Expenditure net of Income	(107.96)	(100.85)	(70.32)	(297.71)	(311.62)	58.36
(iii) Interest/dividend Income	91.65	179.82	208.94	311.62	273.50	354.96
(iv) Extra-ordinary Item						
Profit Before Tax	411.21	110.20	(566.70)	(1468.01)	473.22	(34.63)
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
(a) Sugar	717.97	1248.25	3725.61	717.97	3725.61	1725.23
(b) Distillery	18942.99	19178.22	18724.02	18942.99	18724.02	19986.13
(c) Power	1861.28	2400.89	3406.57	1861.28	3406.57	3083.69
(d) Unallocated [Corporate]	2512.11	2123.14	1563.48	2512.11	1563.48	1175.27
Total Capital Employed	24034.34	24950.50	27419.67	24034.34	27419.67	25970.31

Notes :

1) The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th February 2016. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

2) Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.

3) The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.



On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari
Arjun B Kothari
Managing Director

Place : Chennai
Date : 08 February, 2016

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

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Review Report to the Board of Directors

KOTHARI SUGARS & CHEMICALS LIMITED

Chennai

We have reviewed the accompanying statement of unaudited Standalone financial results of **KOTHARI SUGARS & CHEMICALS LIMITED** ("the Company") for the quarter and nine months period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R SUBRAMANIAN AND COMPANY

Chartered Accountants

(Firm Regn No. 004137S)


N. Krishnamurthy
Partner

Membership No. 019339



Place: Chennai

Date: 08/02/2016

Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2015
(Rs. in Lakhs)

Particulars	Quarter Ended 31.12.2015	Nine Months Ended 31.12.2015	Quarter Ended 31.12.2014
Total income from operations (net)	7,277.02	17,756.58	5,864.33
Net Profit / (Loss) from ordinary activities after tax	231.76	(1,095.71)	(225.52)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	231.76	(1,095.71)	(225.52)
Equity Share Capital	8,288.86	8,288.86	8,288.86
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	Rs. 3,360.74 lakhs as at 31.03.2015		
Earnings Per Share (before extraordinary items) (of ₹ 10/- each)	Basic : Diluted :	(1.32) (1.32)	(0.27) (0.27)
Earnings Per Share (after extraordinary items) (of ₹ 10/- each)	Basic : Diluted :	(1.32) (1.32)	(0.27) (0.27)

Note:

The above is an extract of the detailed format of quarterly and Nine Months Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and Nine Months Unaudited Financial Results are available on the National Stock Exchange website at www.nseindia.com and Company's website at www.hckothari.com/ksd

Place : Chennai
Date : 06.02.2016

On behalf of the Board of Directors
for Kothari Sugars & Chemicals Limited
Arjun B Kothari
Managing Director

