

August 11, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2015.

Please find enclosed the following documents as per Clause 41 of the Listing Agreement.

1. The Unaudited Financial Results for the quarter ended June 30, 2015 was approved at the meeting of the Board of Directors of the Company held on August 11, 2015.
2. The Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended 30.06.2015. As per the Limited Review Report, no significant variations as per Clause 41 were reported by the auditor for the period ended 30.06.2015.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Sugars & Chemicals Limited**



R. Prakash
Company Secretary & Compliance Officer

Encl : as above

	Quarter Ended			Year ended
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	Un-audited	Audited	Un-audited	Audited
1) Income from operations				
(a) Net Sales/Income from Operations (net of Excise duty)	5196.34	5291.35	14400.94	33793.71
(b) Other operating Income	31.81	54.08	27.00	203.05
Total income from operations (net)	5228.14	5345.43	14427.94	33996.76
2) Expenses				
(a) Cost of materials consumed	7361.37	12209.45	12455.69	26010.79
(b) Purchases of stock-in-trade			-	
(c) Changes in inventories of finished goods, work in progress and stock in trade	(1751.43)	(7991.15)	(827.14)	539.11
(d) Employee benefits expense	397.49	440.98	423.71	1687.53
(e) Depreciation and amortization expense	352.93	361.19	414.95	1598.01
(f) Other expenses	699.30	1276.26	1030.05	4843.65
Total Expenses	7059.66	6296.73	13497.26	34679.08
3) Profit / (Loss) from Operations before Other Income , finance cost & Exceptional items (1-2)	(1831.52)	(951.29)	930.68	(682.33)
4) Other Income	50.52	569.46	156.55	1134.17
5) Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1781.00)	(381.83)	1087.23	451.85
6) Finance costs	208.42	125.99	123.42	486.47
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1989.42)	(507.83)	963.81	(34.63)
8) Exceptional Items				
9) Profit / (Loss) from ordinary Activities before tax (7+8)	(1989.42)	(507.83)	963.81	(34.63)
10) Tax Expenses	(589.53)	129.03	575.65	419.26
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	(1399.89)	(636.86)	388.16	(453.89)
12) Extra-ordinary Items (Net of Tax Expense Rs.in lacs)				
13) Net Profit / (Loss) for the period (11-12)	(1399.89)	(636.86)	388.16	(453.89)
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	8288.86	8288.86	8288.86	8288.86
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				3380.74
16 i) Earnings Per Share(before extraordinary items) (of Rs.10 /- each (not annualised))				
(a) Basic	(1.69)	(0.77)	0.47	(0.55)
(b) Diluted	(1.69)	(0.77)	0.47	(0.55)
ii) Earnings Per Share(after extraordinary items) (of Rs.10/- each (not annualised))				
(a) Basic	(1.69)	(0.77)	0.47	(0.55)
(b) Diluted	(1.69)	(0.77)	0.47	(0.55)
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	21941061	21941061	21941061	21941061
- Percentage of shareholding	26.47%	26.47%	26.47%	26.47%
2 Promoters & promoter Group shareholding				
a) Pledged / Encumbered	Nil	Nil	Nil	Nil
- Number of Shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of shares	60947519	60947519	60947519	60947519
- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	73.53%	73.53%	73.53%	73.53%

PARTICULARS	3 months ended (30.06.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

Segment reporting for the Quarter ended June 30, 2015

PARTICULARS	Quarter Ended			Stand alone
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
	Un-audited	Audited	Un-audited	Audited
1) Segment Revenue				
(a) Sugar	4476.79	3623.43	11841.22	25430.15
(b) Distillery	1092.99	2342.53	1510.28	8288.80
(c) Power	1282.74	1378.09	3389.49	5070.69
Total Segment Revenue	6852.52	7344.05	16740.99	38789.64
Less: Inter Segment Transfers	1624.38	1998.62	2313.06	4792.88
Net Turnover	5228.14	5345.43	14427.93	33996.76
2) Segment Results				
(a) Sugar	(2220.11)	(1390.83)	(427.55)	(3537.56)
(b) Distillery	500.45	684.51	920.86	4027.28
(c) Power	(12.59)	(126.97)	603.86	(451.19)
Total Segment Profit before interest and Tax	(1732.25)	(833.29)	1097.17	38.53
Less:				
(i) Interest	(208.42)	(125.99)	(123.42)	(486.47)
(ii) Other Unallocable Expenditure net of income	(88.90)	369.98	(35.05)	58.36
(iii) Interest/dividend income	40.15	81.46	25.11	354.96
(iv) Extra-ordinary item				
Profit Before Tax	(1989.42)	(507.83)	963.81	(34.63)
3) Capital Employed				
(Segment Assets - Segment Liabilities)				
(a) Sugar	1526.87	1725.23	6836.14	1725.23
(b) Distillery	18161.01	19986.13	15214.27	19986.13
(c) Power	2530.54	3083.69	4915.69	3083.69
(d) Unallocated [Corporate]	1482.97	1175.27	1781.33	1175.27
Total Capital Employed	23701.40	25970.31	28747.42	25970.31

Notes :

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August 2015. Statutory Auditors have carried out a Limited Review of unaudited financial results pursuant to Clause 41 of the Listing Agreement.

2) Sugar being a seasonal industry, this quarter represents crushing season and the future quarters will include off season therefore this quarter results will not be indicative of future quarters.

3) Previous period figures have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Place : Chennai

Date : 11 August, 2015



Arjun B Kothari
Arjun B Kothari
Managing Director

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Kothari Sugars and Chemicals Ltd
Chennai 600034

We have reviewed the accompanying statement of financial results of disqualified for the appointment as Director in **Kothari Sugars and Chemicals Limited** for the period ended **30TH June 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Regn. No.004137S)


R.RAJARAM
Partner
Membership No. 25210



Place: Chennai
Date: 11th August 2015



KOTHARI SUGARS AND CHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034
CIN: L15421TN1960PLC004310 Phone 044-30281595/30225507, Fax-044-28334560
Email: secdept@hckgroup.com Website: www.hckotharigroup.com/kscl
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

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	30-06-2015	31-03-2015	30-06-2014	31-03-2015
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On behalf of the Board of Directors
for Kothari Sugars and Chemicals Limited

Arjun B Kothari

Arjun B Kothari

Managing Director

Place : Chennai

Date : 11 August, 2015

