

September 04, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **KOTARISUG**

Sub: Credit Rating by ICRA

Pursuant to Clause 36 of Listing Agreement, we hereby submit the Credit Rating Certificate received from ICRA Limited for debt borrowing programme - Line of Credit of Kothari Sugars and Chemicals as per the details given below:

Sl.No.	Debt Programme	Rating
1.	Rated on Long Term Scale	[ICRA] BBB-*
2.	Rated on Short Term Scale	[ICRA] A3

*The out look on the long term ratings is Negative.

Kindly acknowledge and take this into your records.

Thanking you

Yours faithfully
for **Kothari Sugars & Chemicals Limited**


R. Prakash
Company Secretary

Encl : as above

