



30th April, 2025

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Subject: Unaudited Financial Results and Limited Review Report of the Auditors for the quarter ended 31st March, 2025.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results along with “Limited Review Report” issued by the Auditors, M/s Price Waterhouse Chartered Accountants, LLP, Pune, for the quarter ended 31st March, 2025. The Board Meeting commenced at 12.15 p.m. (IST) and concluded at 02.30 p.m. (IST).

Kindly take the same on your records.

Yours faithfully,
For KSB Limited

Shraddha Kavathekar
Company Secretary

Encl. as above

Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors,
KSB Limited
Office No. 601, Runwal R- Square,
L.B.S. Marg, Mulund (West),
Mumbai – 400 080.

1. We have reviewed the standalone unaudited financial results of KSB Limited (the “Company”) for the quarter ended March 31, 2025, which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the quarter ended March 31, 2025’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number : 127791
UDIN : 25127791BMNVBV6965
Place: Mumbai
Date: April 30, 2025

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune – 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors

KSB Limited,

Office No. 601, Runwal R-Square,

L.B.S Marg, Mulund (West),

Mumbai – 400 080.

1. We have reviewed the consolidated unaudited financial results of KSB Limited (the “Holding Company”), its subsidiary (the Holding Company and its subsidiary hereinafter referred to as the “Group”), and its share of the net profit after tax and total comprehensive income of its associate company (refer Note 4 on the Statement) for the quarter ended March 31, 2025, which are included in the accompanying ‘Statement of Consolidated Unaudited Financial Results for the quarter ended March 31, 2025’ (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

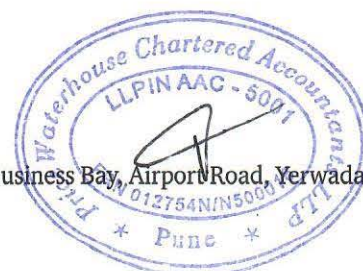
4. The Statement includes the results of the following entities:

Sr. No.	Name of the entities	Relationship
1	Pofran Sales and Agency Limited	Subsidiary
2	KSB MIL Controls Limited	Associate Company

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Price Waterhouse Chartered Accountants LLP

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.03 million and total comprehensive loss of Rs. 0.03 million for the quarter ended March 31, 2025, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 35 million and total comprehensive income of Rs. 35 million for the quarter ended March 31, 2025, as considered in the consolidated unaudited financial results, in respect of the associate based on its interim financial results, which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner

Membership Number: 127791

UDIN: 25127791BMNVBW4900

Place: Mumbai

Date: April 30, 2025

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

(INR in million)

Particulars	Quarter ended			Year ended
	March 31, 2025 (Unaudited)	December 31, 2024 (Unaudited) (Refer Note-1)	March 31, 2024 (Unaudited)	December 31, 2024 (Audited)
1 Income				
a) Revenue from operations	5,954	7,264	5,442	25,331
b) Other income	125	102	105	415
Total Income	6,079	7,366	5,547	25,746
2 Expenses				
a) Cost of materials consumed	3,057	3,410	2,785	12,034
b) Purchase of stock-in-trade	568	707	472	2,567
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(392)	(5)	(115)	(380)
d) Employee benefits expense	928	828	757	3,136
e) Finance costs	8	4	9	27
f) Depreciation and amortisation expense	139	144	129	543
g) Other expenses	1,116	1,340	934	4,599
Total Expenses	5,424	6,428	4,971	22,526
3 Profit before exceptional item and tax (1-2)	655	938	576	3,220
4 Exceptional item	-	-	-	-
5 Profit before tax (3+4)	655	938	576	3,220
6 Tax expense				
a) Current tax	153	250	131	815
b) Deferred tax	12	(11)	14	(4)
Total Tax expense	165	239	145	811
7 Profit for the period (5-6)	490	699	431	2,409
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	(11)	17	(18)	(36)
Income tax relating to items that will not be reclassified to profit or loss	3	(4)	4	9
9 Total comprehensive income for the period, net of tax (7+8)	482	712	417	2,382
10 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348
11 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				13,903
12 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure)				
Basic and Diluted (INR)	2.82	4.01	2.48	13.84

Notes:

- Figures of the quarter ended December 31, 2024 are the balancing figures between audited figures in respect of the relevant full financial year and the published year to date figures upto the third quarter of the financial year.
- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2025.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results. (Presented in Annexure-1)
- Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on June 27, 2024, each equity share of face value of Rs. 10/- per share are subdivided into five equity shares of face value of Rs. 2/- per share, with effect from the record date, i.e., July 25, 2024. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Statement of Standalone Unaudited Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 -Earnings per Share.

Place : Mumbai
Date : April 30, 2025

Rajeev Jain
Managing Director




STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

(INR in million)

Particulars	Quarter ended		Year ended	
	March 31, 2025 (Unaudited)	December 31, 2024 (Unaudited) (Refer Note-1)	March 31, 2024 (Unaudited)	December 31, 2024 (Audited)
1 Income				
a) Revenue from operations	5,954	7,264	5,442	25,331
b) Other income	125	102	105	368
Total Income	6,079	7,366	5,547	25,699
2 Expenses				
a) Cost of materials consumed	3,057	3,410	2,785	12,034
b) Purchase of stock-in-trade	568	707	472	2,567
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(392)	(5)	(115)	(380)
d) Employee benefits expense	928	828	757	3,136
e) Finance costs	8	4	9	27
f) Depreciation and amortisation expense	139	144	129	543
g) Other expenses	1,116	1,340	934	4,599
Total Expenses	5,424	6,428	4,971	22,526
3 Profit before share of net profit of associate, exceptional item and tax (1-2)	655	938	576	3,173
4 Share of net profit of associate	35	42	21	134
5 Profit before exceptional item and tax (3+4)	690	980	597	3,307
6 Exceptional item	-	-	-	-
7 Profit before tax (5+6)	690	980	597	3,307
8 Tax expense				
a) Current tax	153	250	131	815
b) Deferred tax	21	(1)	20	17
Total Tax expense	174	249	151	832
9 Profit for the period (7-8)	516	731	446	2,475
10 Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurement of post-employment benefit obligations	(11)	17	(18)	(36)
Income tax relating to items that will not be reclassified to profit or loss	3	(4)	4	9
Share of Other comprehensive income of associate	*	(4)	*	(4)
11 Total comprehensive income for the period, net of tax (9+10)	508	740	432	2,444
12 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348
13 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				14,506
14 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure)				
Basic and Diluted (INR)	2.97	4.20	2.56	14.22

* Amount below rounding off norm adopted by the Group

Notes:

- Figures of the quarter ended December 31, 2024 are the balancing figures between audited figures in respect of the relevant full financial year and the published year to date figures upto the third quarter of the financial year.
- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2025.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- The consolidated financial results include the results of KSB Limited, its subsidiary Pofran Sales and Agency Limited and its associate KSB MIL Controls Limited.
- Segment Information is annexed. (Presented in Annexure-1)
- Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on June 27, 2024, each equity share of face value of Rs. 10/- per share are subdivided into five equity shares of face value of Rs. 2/- per share, with effect from the record date, i.e., July 25, 2024. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Statement of Consolidated Unaudited Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 -Earnings per Share.
- Results of KSB Limited on a standalone basis are hosted at the Company's website www.ksbindia.co.in

(INR in million)

Particulars	Quarter ended		Year ended	
	March 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2024 (Unaudited)	December 31, 2024 (Audited)
Revenue from operations and Other Income	6,079	7,366	5,547	25,746
Profit before tax	655	938	576	3,220
Profit for the period	490	699	431	2,409

Place : Mumbai
Date : April 30, 2025

Rajeev Jain
Managing Director



