



27th February, 2025

The General Manager
The Corporate Relationship Department
BSE Limited
1st floor, New Trading Ring,
Rotunda Building
P J Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 500249

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Subject: Integrated Filing (Financial) for the quarter and year ended 31st December, 2024.

Dear Sirs/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and year ended 31st December, 2024.

1. Financial Results – **Enclosed**
2. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
3. Disclosure of outstanding default on loans and debt securities - **Not Applicable**
4. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Enclosed**
5. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **In accordance with SEBI Listing Regulations, 2015 we confirm that the Auditor’s Report on the Standalone and Consolidated Financial Results of the Company for the year ended 31st December, 2024 is with unmodified opinion.**

The above information is also available on the website of the Company www.ksbindia.co.in

Kindly take the same on records.

For KSB Limited

Shraddha Kavathekar
Company Secretary
Encl. as above

Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report To the Board of Directors of KSB Limited Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone financial results of KSB Limited (hereinafter referred to as the 'Company') for the year ended December 31, 2024 and the standalone balance sheet and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended December 31, 2024 and the standalone balance sheet and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

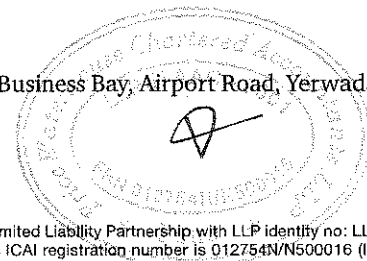
Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone balance sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune - 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identify no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report
To the Board of Directors of KSB Limited
Report on the Standalone Financial Results
Page 2 of 3

due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report
To the Board of Directors of KSB Limited
Report on the Standalone Financial Results
Page 3 of 3

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The Financial Results include the results for the quarter ended December 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
11. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended December 31, 2024 on which we issued an unmodified audit opinion vide our report dated February 27, 2025.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number: 127791
UDIN: 25127791BMNVBE8470
Mumbai
February 27, 2025

Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report To the Board of Directors of KSB Limited Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the consolidated financial results of KSB Limited (hereinafter referred to as the 'Holding Company') and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") and its associate (Refer note 5 to the consolidated financial results) for the year ended December 31, 2024 and the consolidated balance sheet and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

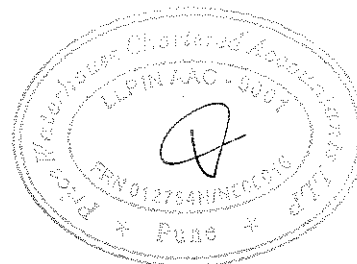
Sr. no.	Name of the entity	Relationship
1	Pofran Sales and Agency Limited	Subsidiary
2	KSB MIL Controls Limited	Associate

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group and its associate for the year ended December 31, 2024 and the consolidated balance sheet and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune - 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

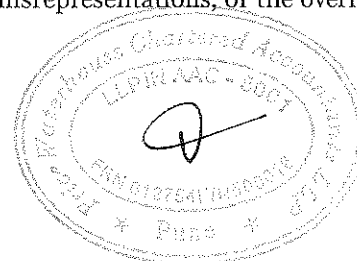
Independent Auditor's Report
To the Board of Directors of KSB Limited
Report on the Consolidated Financial Results
Page 2 of 4

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and the consolidated balance sheet and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report
To the Board of Directors of KSB Limited
Report on the Consolidated Financial Results
Page 3 of 4

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associate to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP

Independent Auditor's Report
To the Board of Directors of KSB Limited
Report on the Consolidated Financial Results
Page 4 of 4

Other Matters

11. The consolidated financial results includes the unaudited financial information of a subsidiary whose financial information reflect total assets of Rs. 1.74 million and net assets of Rs. 1.64 million as at December 31, 2024, total revenue of Rs. Nil, total net loss after tax of Rs. (0.05) million and total comprehensive income of Rs. (0.05) million for the year ended December 31, 2024 and cash flows (net) of Rs. (0.01) million for the year ended December 31, 2024, as considered in the consolidated financial results. This financial information is unaudited and has been furnished to us by the Management, and our opinion on the consolidated financial results, insofar as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

12. The Financial Results include the results for the quarter ended December 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
13. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the group and its associate for the year ended December 31, 2024 on which we have issued an unmodified audit opinion vide our report dated February 27, 2025.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number: 127791
UDIN: 25127791BMNVBF7406
Mumbai
February 27, 2025

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2024

(INR in million)

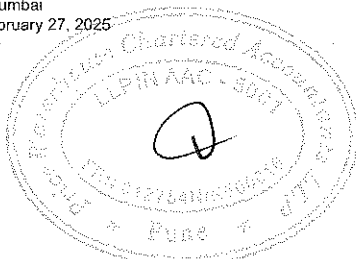
Particulars	Quarter ended			Year ended	
	December 31, 2024 (Unaudited) (Refer Note-1)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited) (Refer Note-1)	December 31, 2024 (Audited)	December 31, 2023 (Audited)
1 Income					
a) Revenue from operations	7,264	6,165	6,026	25,331	22,472
b) Other income	102	66	65	415	363
Total Income	7,366	6,231	6,091	25,746	22,835
2 Expenses					
a) Cost of materials consumed	3,410	2,948	2,620	12,034	10,689
b) Purchase of stock-in-trade	707	692	529	2,567	1,907
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5)	(314)	416	(380)	179
d) Employee benefits expense	828	796	688	3,136	2,697
e) Finance costs	4	6	16	27	53
f) Depreciation and amortisation expense	144	137	137	543	497
g) Other expenses	1,340	1,167	964	4,599	4,064
Total Expenses	6,428	5,432	5,370	22,526	20,086
3 Profit before exceptional item and tax (1-2)	938	799	721	3,220	2,749
4 Exceptional item	-	-	-	-	-
5 Profit before tax (3+4)	938	799	721	3,220	2,749
6 Tax expense					
a) Current tax	250	204	198	815	722
b) Deferred tax	(11)	2	(5)	(4)	(19)
Total Tax expense	239	206	193	811	703
7 Profit for the period (5-6)	699	593	528	2,409	2,046
8 Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of post-employment benefit obligations	17	(17)	52	(36)	32
Income tax relating to items that will not be reclassified to profit or loss	(4)	4	(13)	9	(8)
9 Total comprehensive income for the period, net of tax (7+8)	712	580	567	2,382	2,070
10 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348	348
11 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				13,903	12,130
12 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure)					
Basic and Diluted (INR)	4.01	3.41	3.04	13.84	11.76

Notes:

- Figures of the quarter December 31, 2024 and December 31, 2023 are the balancing figures between audited figures in respect of the relevant full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 27, 2025
- The Statutory Auditors have carried out the audit for the year ended December 31, 2024 and have issued an Unmodified Opinion.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- Balance Sheet as at December 31, 2024 is enclosed. (Presented in Annexure-1)
- As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results. (Presented in Annexure-2)
- Statement of Cash Flows for the year ended December 31, 2024 is annexed. (Presented in Annexure-3)
- The Board of Directors have recommended dividend of INR 4/- per share (200%) for the year ended December 31, 2024 on 17,40,39,220 equity shares of INR 2 each.
- Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on June 27, 2024, each equity share of face value of Rs. 10/- per share are subdivided into five equity shares of face value of Rs. 2/- per share, with effect from the record date, i.e., July 25, 2024. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Statement of Standalone Audited Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 - Earnings per Share.

Place : Mumbai
Date : February 27, 2025

Rajeev Jain
Managing Director



(Handwritten signature)

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2024

(INR in million)

Particulars	Quarter ended			Year ended	
	December 31, 2024 (Unaudited) (Refer Note-1)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited) (Refer Note-1)	December 31, 2024 (Audited)	December 31, 2023 (Audited)
1 Income					
a) Revenue from operations	7,264	6,165	6,026	25,331	22,472
b) Other income	102	66	64	368	323
Total Income	7,366	6,231	6,090	25,699	22,795
2 Expenses					
a) Cost of materials consumed	3,410	2,948	2,620	12,034	10,689
b) Purchase of stock-in-trade	707	692	529	2,567	1,907
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5)	(314)	416	(380)	179
d) Employee benefits expense	828	796	688	3,136	2,697
e) Finance costs	4	6	16	27	53
f) Depreciation and amortisation expense	144	137	137	543	497
g) Other expenses	1,340	1,167	964	4,599	4,064
Total Expenses	6,428	5,432	5,370	22,526	20,086
3 Profit before share of net profit of associate, exceptional item and tax (1-2)	938	799	720	3,173	2,709
4 Share of net profit of associate	42	32	28	134	94
5 Profit before exceptional item and tax (3+4)	980	831	748	3,307	2,803
6 Exceptional item	-	-	-	-	-
7 Profit before tax (5+6)	980	831	748	3,307	2,803
8 Tax expense					
a) Current tax	250	204	198	815	722
b) Deferred tax	(1)	10	1	17	(6)
Total Tax expense	249	214	199	832	716
9 Profit for the period (7-8)	731	617	549	2,475	2,087
10 Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurement of post-employment benefit obligations	17	(17)	52	(36)	32
Income tax relating to items that will not be reclassified to profit or loss	(4)	4	(13)	9	(8)
Share of Other comprehensive income of associate	(4)	-	(1)	(4)	(1)
11 Total comprehensive income for the period, net of tax (9+10)	740	604	587	2,444	2,110
12 Paid up equity share capital (face value of INR 2/- each)	348	348	348	348	348
13 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				14,506	12,671
14 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure) Basic and Diluted (INR)	4.20	3.55	3.16	14.22	11.99

* Amount below rounding off norm adopted by the Group

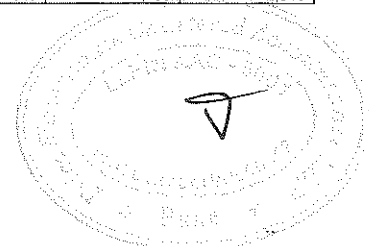
Notes:

- Figures of the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between audited figures in respect of the relevant full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 27, 2025.
- The Statutory Auditors have carried out the audit for the year ended December 31, 2024 and have issued an Unmodified Opinion.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include the results of KSB Limited, its subsidiary Pofran Sales and Agency Limited and its associate KSB MIL Controls Limited.
- Balance Sheet as at December 31, 2024 is enclosed. (Presented in Annexure-1)
- Segment Information is annexed. (Presented in Annexure-2)
- Statement of Cash Flows for the year ended December 31, 2024 is annexed. (Presented in Annexure-3)
- Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on June 27, 2024, each equity share of face value of Rs. 10/- per share are subdivided into five equity shares of face value of Rs. 2/- per share, with effect from the record date, i.e., July 25, 2024. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Statement of Consolidated Audited Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 –Earnings per Share.
- Results of KSB Limited on a standalone basis are hosted at the Company's website www.ksbindia.co.in

Particulars	Quarter ended			Year ended	
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Audited)	December 31, 2023 (Audited)
Revenue from operations and Other income	7,366	6,231	6,091	25,746	22,835
Profit before tax	938	799	721	3,220	2,749
Profit for the period	699	593	528	2,409	2,048

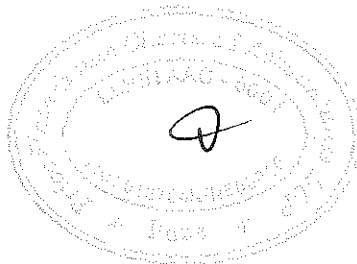
Place : Mumbai
Date : February 27, 2025

Rajeev Jain
Managing Director



(INR in million)

Particulars	STANDALONE		CONSOLIDATED	
	As at December 31, 2024 (Audited)	As at December 31, 2023 (Audited)	As at December 31, 2024 (Audited)	As at December 31, 2023 (Audited)
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	3,866	3,711	3,866	3,711
(b) Right-of-use assets	327	269	327	269
(c) Capital work-in-progress	528	310	528	310
(d) Other Intangible assets	193	210	193	210
(e) Intangible assets under development	18	14	18	14
(f) Financial assets				
(i) Investments	63	63	878	795
(ii) Trade receivables	19	42	19	42
(iii) Loans	80	74	80	74
(iv) Other financial assets	78	42	78	42
(g) Deferred tax assets (net)	191	178	-	-
(h) Income Tax assets (net)	111	183	113	185
(i) Other non-current assets	344	344	344	344
Total: Non-current assets	5,818	5,440	6,444	5,996
2 Current assets				
(a) Inventories	6,428	6,426	6,428	6,426
(b) Financial assets				
(i) Trade receivables	6,503	4,917	6,503	4,917
(ii) Cash and cash equivalents	959	1,195	959	1,195
(iii) Bank balances other than (i) above	2,276	1,550	2,276	1,550
(iv) Loans	53	28	53	28
(v) Other financial assets	117	115	117	115
(c) Other current assets	701	430	701	430
Total: Current assets	17,037	14,661	17,037	14,661
Total Assets	22,855	20,101	23,481	20,657
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	348	348	348	348
(b) Other equity	13,903	12,130	14,506	12,671
Total: Equity	14,251	12,478	14,854	13,019
2 Non-current liabilities				
(a) Financial Liabilities				
(i) Lease liabilities	22	21	22	21
(b) Provisions	569	437	569	437
(c) Deferred tax liabilities (net)	-	-	23	15
Total: Non-current liabilities	591	458	614	473
3 Current liabilities				
(a) Financial Liabilities				
(i) Lease liabilities	13	11	13	11
(ii) Trade payables				
-Total outstanding dues of micro enterprises and small enterprises	347	473	347	473
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,406	2,960	3,406	2,960
(iii) Other financial liabilities	955	925	955	925
(b) Other current liabilities	2,658	2,259	2,658	2,259
(c) Provisions	559	537	559	537
(d) Current tax liabilities (net)	75	-	75	-
Total: Current liabilities	8,013	7,165	8,013	7,165
Total Equity and Liabilities	22,855	20,101	23,481	20,657



Handwritten signature

CONSOLIDATED AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED DECEMBER 31, 2024

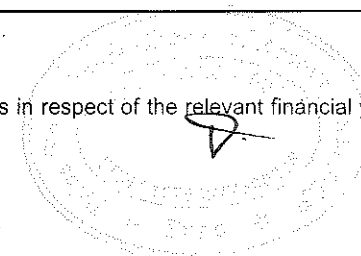
(INR in million)

Particulars	Quarter ended			Year ended	
	December 31,	September 30,	December 31,	December 31,	December 31,
	2024 (Unaudited) (Refer Note-1)	2024 (Unaudited)	2023 (Unaudited) (Refer Note-1)	2024 (Audited)	2023 (Audited)
1 Segment Revenue					
(a) Pumps	6,022	5,153	5,083	21,081	18,968
(b) Valves	1,252	1,022	951	4,288	3,536
Total	7,274	6,175	6,034	25,369	22,504
Less: Inter Segment Revenue	10	10	8	38	32
Revenue From Operations	7,264	6,165	6,026	25,331	22,472
2 Segment Results					
(a) Pumps	656	632	567	2,313	2,148
(b) Valves	223	117	134	648	451
Total	879	749	701	2,961	2,599
Less: Finance costs	4	6	16	27	53
Add: Other unallocable income / (expense) net	63	56	35	239	163
Add: Share of net profit of associate	42	32	28	134	94
Profit Before Tax	980	831	748	3,307	2,803
3 Segment Assets					
(a) Pumps	17,446	16,544	15,343	17,446	15,343
(b) Valves	1,714	1,802	1,525	1,714	1,525
(c) Unallocable Assets	4,321	4,280	3,789	4,321	3,789
Total	23,481	22,626	20,657	23,481	20,657
4 Segment Liabilities					
(a) Pumps	7,662	7,368	6,665	7,662	6,665
(b) Valves	860	916	951	860	951
(c) Unallocable Liabilities	105	228	22	105	22
Total	8,627	8,512	7,638	8,627	7,638

Notes:

- Figures of the quarter ended December 31, 2024 and December 31, 2023 are the balancing figures between audited figures in respect of the relevant financial year and the published year-to-date figures up to the third quarter of the relevant financial year.

[Handwritten signature]



(INR in million)

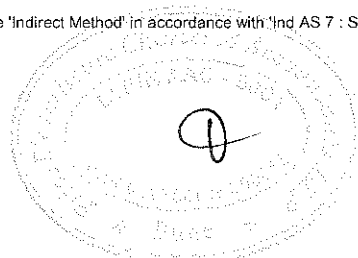
Particulars	STANDALONE		CONSOLIDATED	
	Year ended December 31, 2024 (Audited)	Year ended December 31, 2023 (Audited)	Year ended December 31, 2024 (Audited)	Year ended December 31, 2023 (Audited)
A Cash flows from operating activities				
Profit before tax	3,220	2,749	3,307	2,803
Adjustments for:				
Depreciation and amortisation expense	543	497	543	497
Net gain on disposal of property, plant and equipment and intangible assets	(6)	(2)	(6)	(2)
Finance costs	27	53	27	53
Interest income	(239)	(163)	(239)	(163)
Dividend from investment in associate	(47)	(39)	-	-
Fair value (gain)/loss in derivative financial instruments	1	(3)	1	(3)
Sundry credit balances and provisions no longer required, written back	-	(4)	-	(4)
Unrealised foreign exchange (gain)/loss	5	9	5	9
Allowance for doubtful trade and other receivables	70	(56)	70	(56)
Share of net profit of associate	-	-	(134)	(94)
	354	292	267	237
Operating profit before working capital changes	3,574	3,041	3,574	3,040
Adjustment for changes in working capital:				
(Increase) / decrease in operating assets:				
Inventories	(2)	(815)	(2)	(815)
Trade receivables	(1,642)	(790)	(1,642)	(790)
Loans	(31)	29	(31)	29
Other financial assets	(7)	(47)	(7)	(47)
Other assets	(288)	(84)	(288)	(84)
Increase / (decrease) in operating liabilities:				
Trade payables	320	301	320	301
Other financial liabilities	98	110	98	110
Other liabilities	399	296	399	296
Provisions	117	70	117	70
	(1,036)	(930)	(1,036)	(930)
Cash generated from operations	2,538	2,111	2,538	2,110
Income taxes paid (net of refunds)	(667)	(696)	(667)	(696)
Net cash flows generated from operating activities (A)	1,871	1,415	1,871	1,414
B Cash flows from investing activities				
Purchase of property, plant and equipment, right of use assets and intangible assets	(1,006)	(933)	(1,006)	(933)
Proceeds from disposal of property, plant and equipment and intangible assets	11	8	11	8
Investment in fixed deposits	(2,589)	(3,098)	(2,589)	(3,098)
Redemption of fixed deposits	1,864	3,839	1,864	3,839
Interest received	209	190	209	190
Dividend from investment in associate	47	39	-	-
Income from trade investments (non-current)	-	-	47	39
Net cash flows (used in)/ generated from investing activities (B)	(1,464)	45	(1,464)	45
C Cash flows from financing activities				
Proceeds from current borrowings	500	400	500	400
Repayment of current borrowings	(500)	(400)	(500)	(400)
Interest paid	(24)	(50)	(24)	(50)
Repayment of lease liabilities (including interest)	(15)	(13)	(15)	(13)
Dividend paid	(609)	(522)	(609)	(522)
Net cash flows used in financing activities (C)	(648)	(585)	(648)	(585)
Net (decrease)/increase in Cash and cash equivalents (A+B+C)	(241)	875	(241)	874
Cash and cash equivalents at the beginning of the year	1,195	319	1,195	320
Effects of exchange rate changes on cash and cash equivalents	5	1	5	1
Cash and cash equivalents at the end of the year	959	1,195	959	1,195

Reconciliation of Cash and cash equivalents as per Statement of Cash Flows:

Cash and cash equivalents as per above comprise of following:	As at December 31, 2024	As at December 31, 2023	As at December 31, 2024	As at December 31, 2023
Cash and cash equivalents	959	1,195	959	1,195
Cash and cash equivalents at the end of the year	959	1,195	959	1,195

Notes:

1 Statement of Cash Flows has been prepared under the 'Indirect Method' in accordance with 'Ind AS 7 : Statement of Cash Flows'.



Handwritten signature

12	KSB Limited		KSB Valves (Changzhou) Co., Ltd.		Fellow Subsidiary	Purchase of goods or services			NA	0.54	0.00	0.00								
13	KSB Limited		X Kagema Industriemaschinen GmbH		Fellow Subsidiary	Purchase of goods or services			NA	2.01	0.00	0.00								
14	KSB Limited		PT. KSB Indonesia		Fellow Subsidiary	Purchase of goods or services			NA	0.08	0.00	0.00								
15	KSB Limited		KSB SE & Co. KGaA		Parent Company	Sale of goods or services			NA	146.25	0.00	0.00								
16	KSB Limited		KSB PHILIPPINES, INC.		Fellow Subsidiary	Sale of goods or services			NA	11.24	0.00	0.00								
17	KSB Limited		KSB Malaysia Pumps & Valves Sdn Bhd		Fellow Subsidiary	Sale of goods or services			NA	33.05	0.00	0.00								
18	KSB Limited		KSB Singapore		Fellow Subsidiary	Sale of goods or services			NA	18.35	0.00	0.00								
19	KSB Limited		PT. KSB Sales Indonesia		Fellow Subsidiary	Sale of goods or services			NA	117.38	0.00	0.00								
20	KSB Limited		KSB Pumps Co. Ltd. Thailand		Fellow Subsidiary	Sale of goods or services			NA	33.10	0.00	0.00								
21	KSB Limited		KSB Service LLC		Fellow Subsidiary	Sale of goods or services			NA	17.58	0.00	0.00								
22	KSB Limited		KSB Inc. USA		Fellow Subsidiary	Sale of goods or services			NA	79.72	0.00	0.00								
23	KSB Limited		KSB Pumps and Valves Pty Ltd South Africa		Fellow Subsidiary	Sale of goods or services			NA	14.45	0.00	0.00								
24	KSB Limited		KSB Middle East FZE		Fellow Subsidiary	Sale of goods or services			NA	367.87	0.00	0.00								
25	KSB Limited		KSB Colombia SAS		Fellow Subsidiary	Sale of goods or services			NA	0.12	0.00	0.00								
26	KSB Limited		KSB Chile S.A.		Fellow Subsidiary	Sale of goods or services			NA	12.58	0.00	0.00								
27	KSB Limited		KSB Taiwan Co., Ltd.		Fellow Subsidiary	Sale of goods or services			NA	30.80	0.00	0.00								

107	KSB Limited		KSB Finland Oy	Fellow Subsidiary	Any other transaction	LD PAID		NA	2.72	0.00	0.00								
108	KSB Limited		Paharpur Cooling Tower	Enterprises	Any other transaction	Recovery of expenses		NA	0.01	0.00	0.00								
109	KSB Limited		GAURAV SWARUP	Non-Executive - Non Independent Director	Any other transaction	Commission		NA	3.60	0.00	0.00								
110	KSB Limited		DARA NADIRSHAW DAMANIA	Non-Executive - Independent Director	Any other transaction	Commission		NA	1.80	0.00	0.00								The Tenure of Mr. Dara Damania (DIN 00403834) as Independent Directors of the Company concluded effective from close of business hours on 30th September 2024, after completing two consecutive terms of five years each.
111	KSB Limited		PRADIP PANALAL SHAH	Non-Executive - Independent Director	Any other transaction	Commission		NA	1.80	0.00	0.00								The Tenure of Mr. Pradip Shah (DIN 00066242) as Independent Directors of the Company concluded effective from close of business hours on 30th September 2024, after completing two consecutive terms of five years each.
112	KSB Limited		VEGULAPARANAN KASI VISWANATHAN	Non-Executive - Independent Director	Any other transaction	Commission		NA	1.80	0.00	0.00								
113	KSB Limited		SHARMILA BARUA ROYCHO WDHURY	Non-Executive - Independent Director	Any other transaction	Commission		NA	1.80	0.00	0.00								
114	KSB Limited		STEPHEN BROSS	Non-Executive - Non Independent Director	Any other transaction	Commission		NA	1.80	0.00	0.00								
115	KSB Limited		MATTHIAS GUNTER SCHMITZ	Non-Executive - Non Independent Director	Any other transaction	Commission		NA	1.80	0.00	0.00								
116	KSB Limited		KSB Care Charitable Trust	Post Employment Benefit Trusts	Any other transaction	Expenditure on Corporate Social Responsibility		NA	31.20	0.00	0.00								
117	KSB Limited		Canadian Kay Pump Ltd.	Promoter group	Dividend paid			NA	246.94	0.00	0.00								

