

The Manager
Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol: KSB

Digitally signed by MAHESH GOPAL BHAVE
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Date: 2022.08.25 21:13:41 +05'30'

Mail to : (Head Office) KSB Limited (Formerly KSB Pumps Limited), Mumbai - Pune Road, Pimpri, Pune - 411 018. (India)
Tel. : +91 20 2710 1000 Fax : +91 20 2742 6000 Visit us at : www.ksbindia.co.in
Registered Office : Office No. 601, Runwal R-Square, L.B.S. Marg, Mulund (West), Mumbai- 400 080, Tel. : +91 (022) 2168 1300
Zonal Offices : Chennai • Kolkata • Mumbai • NOIDA CIN: L29120MH1960PLC011635

KSB Limited

Consolidated related party transactions for the six months ended December 31, 2021

(All amounts in INR million, unless otherwise stated)

1 Name of the related parties and nature of relationship

a. Ultimate Parent Entity / Ultimate Controlling Party

KSB Stiftung and Kuborth Stiftungs GmbH

b. Parent Entities

Canadian Kay Pump Ltd. (Direct parent)

KSB SE & Co. KGaA (previously KSB AG) (next most senior parent that produces Consolidated Financials for public use)

c. Subsidiary

Pofran Sales and Agency Limited

d. Associate

KSB MIL Controls Limited (previously MIL Controls Limited)

e. Other Related Parties with whom transactions have taken place during the period:

Fellow Subsidiaries:

- 1 KSB S.A.S France
- 2 KSB Inc., USA
- 3 KSB Pumps and Valves Pty Ltd South Africa
- 4 KSB Australia Pty Limited
- 5 KSB Chile S.A.
- 6 KSB Singapore (Asia Pacific) PTE Ltd.
- 7 KSB Limited, Hongkong
- 8 KSB Pumps Co. Ltd., Thailand
- 9 P.T. KSB., Indonesia
- 10 KSB Taiwan Co. Ltd.
- 11 KSB Ltd, Tokyo
- 12 KSB Brazil LtdA.
- 13 KSB Korea Limited
- 14 KSB de Mexico S.A. de C.V.
- 15 KSB Nederland B.V.
- 16 DP Industries B.V., Netherland
- 17 KSB Pumps Arabia Ltd.
- 18 KSB Limited United Kingdom
- 19 KSB Italia S.p.A., Italy
- 20 KSB Pompa Armatur Sanayi ve Ticaret AS Turkey
- 21 KSB Shanghai Pump Co. Ltd., China
- 22 Dalian KSB AMRI Valves Co., Ltd.
- 23 KSB Finland Oy
- 24 KSB Pumps Company Limited, Pakistan
- 25 KSB ITUR S.A., Spain
- 26 KSB Tech Pvt. Ltd., India
- 27 GIW Industries Inc., USA
- 28 KSB Middle East FZE, Dubai
- 29 KSB Service LLC, UAE
- 30 KSB Polska Sp. z o.o, Poland
- 31 KSB Bombas e Válvulas, SA
- 32 KSB Malaysia Pumps & Valves Sdn. Bhd.
- 33 KSB Finanz S.A., Luxembourg
- 34 KSB Sverige Aktiebolag
- 35 KSB Pompes ET Robinetteries Sarl, Morocco
- 36 KSB Service GmbH, Germany
- 37 KSB New Zealand
- 38 KSB OOO, Russia

KSB Limited**Consolidated related party transactions for the six months ended December 31, 2021****(All amounts in INR million, unless otherwise stated)****e. Other Related Parties with whom transactions have taken place during the period (continued)**

- 39 KSB Vietnam Company Ltd.
- 40 KSB Philippines
- 41 KSB Colombia SAS
- 42 KSB Valves (Changzhou) Co.,Ltd., China
- 43 SISTO Armaturen S.A., Luxembourg
- 44 Shanghai Electric KSB Nuclear Pumps and Valves Co. Ltd., China
- 45 PT. KSB Sales Indonesia
- 46 KSB Zambia Limited
- 47 KSB Pumps and Valves L.t.d., Slovenia
- 48 KSB Pumps and Valves Limited, Kenya
- 49 Pumpen-Service Bentz GmbH
- 50 KSB Pump & Valve Technology service
- 51 KSB (Schweiz) AG
- 52 KSB Peru S.A.
- 53 KSB Belgium S.A.
- 54 KSB Algérie Eurl

f. Key Management Personnel:

- 1 Mr. Rajeev Jain
- 2 Mr. Gaurav Swarup
- 3 Mr. D. N. Damania
- 4 Mr. Pradip Shah
- 5 Dr. Stephan Bross
- 6 Mr. V. K. Vishwanathan
- 7 Dr. Matthias Schmitz
- 8 Ms. Sharmila Roy Chowdhury

g. Individuals having significant influence over the enterprise

- 1 Mr. Gaurav Swarup

h. Relatives of individuals having significant influence over the enterprise

- 1 Mrs. Gyan M Swarup
- 2 Mr. Vikram Swarup and Mr. Gaurav Swarup (HUF)
- 3 Mr. Vikram Swarup
- 4 Mrs. Bindu Swarup
- 5 Mrs. Parul Swarup

i. Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence

- 1 The Industrial & Prudential Investment Co. Ltd.
- 2 New Holding and Trading Company Ltd.
- 3 Paharpur Cooling Towers Ltd.

j. Post employment benefit Trusts

- 1 KSB Pumps Employee's Gratuity Trust
- 2 Grade-O-Castings Employee's Gratuity Trust
- 3 KSB Pumps (Core Employee's) Superannuation Trust

KSB Limited
Consolidated related party transactions for the six months ended December 31, 2021
(All amounts in INR million, unless otherwise stated)

2 Transactions with related parties:

Nature of transactions	Parent Entities	Associate Company	Fellow Subsidiaries	Key Management Personnel	Individuals having significant influence over the reporting enterprise	Relatives of individuals having significant influence over the enterprise	Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence	Post employment benefit Trusts	Total
Purchase of goods	138.83 (228.92)	42.40 (20.92)	82.23 (66.59)	- (-)	- (-)	- (-)	- (-)	- (-)	263.46 (316.43)
Purchase of Property, plant and equipment	- (-)	- (1.75)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (1.75)
Sale of goods	164.79 (312.81)	1.31 (0.23)	550.66 (655.15)	- (-)	- (-)	- (-)	5.24 (20.76)	- (-)	722.00 (988.95)
Income from services	1.54 (9.84)	- (-)	6.29 (5.25)	- (-)	- (-)	- (-)	- (-)	- (-)	7.83 (15.09)
Site expenses	- (-)	- (-)	3.86 (0.84)	- (-)	- (-)	- (-)	- (-)	- (-)	3.86 (0.84)
Commission income	- (3.42)	- (-)	- (4.02)	- (-)	- (-)	- (-)	- (-)	- (-)	- (7.44)
Commission expenses	12.67 (10.10)	- (-)	9.58 (15.72)	- (-)	- (-)	- (-)	- (-)	- (-)	22.25 (25.82)
Group service charges	- (20.00)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (20.00)
Dividend income	- (-)	- (32.71)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (32.71)
Liquidated damages	1.79 (-)	- (-)	2.18 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	3.97 (-)
Charges paid for technical / professional services	89.98 (72.59)	- (-)	7.99 (3.40)	- (-)	- (-)	- (-)	- (-)	- (-)	97.97 (75.99)
Royalty charges	114.32 (107.96)	- (-)	4.14 (2.25)	- (-)	- (-)	- (-)	- (-)	- (-)	118.46 (110.21)
Warranty charges	- (0.22)	- (-)	0.23 (0.03)	- (-)	- (-)	- (-)	- (-)	- (-)	0.23 (0.25)
Recovery of expenses	0.34 (1.01)	5.98 (5.04)	2.08 (0.42)	- (-)	- (-)	- (-)	- (-)	- (-)	8.40 (6.47)
Reimbursement of expenses	1.15 (3.97)	- (-)	0.89 (2.36)	- (-)	- (-)	- (-)	- (-)	- (-)	2.04 (6.33)
Group service charges written back	12.00 (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	12.00 (-)
Remuneration	- (-)	- (-)	- (-)	24.08 (29.64)	- (-)	- (-)	- (-)	- (-)	24.08 (29.64)
Sitting fees paid	- (-)	- (-)	- (-)	0.94 (0.53)	0.21 (0.12)	- (-)	- (-)	- (-)	1.15 (0.65)
Dividend paid	- (112.89)	- (-)	- (-)	- (0.28)	- (0.27)	- (0.96)	- (70.80)	- (-)	- (185.20)
Commission to Directors	- (-)	- (-)	- (-)	- (8.10)	- (1.50)	- (-)	- (-)	- (-)	- (9.60)
Contribution to post employment benefits	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	- (43.50)	- (43.50)
Outstanding balances arising from sales/ purchases of goods and services									
Trade receivables	74.78 (158.30)	- (-)	235.92 (299.31)	- (-)	- (-)	- (-)	2.25 (7.10)	- (-)	312.95 (464.71)
Trade payables	586.98 (530.21)	2.33 (3.26)	128.85 (76.83)	- (-)	- (-)	- (-)	- (-)	- (-)	718.16 (610.30)
Advances from related parties	79.07 (66.76)	- (-)	38.71 (46.96)	- (-)	- (-)	- (-)	- (-)	- (-)	117.78 (113.72)
Advances to related parties	- (-)	- (-)	3.88 (0.45)	- (-)	- (-)	- (-)	- (-)	- (-)	3.88 (0.45)
Security deposits	- (-)	0.12 (0.12)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)	0.12 (0.12)

Note : 1. Previous period's figures are shown in brackets.

2. Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.

Terms and conditions for outstanding balances

All outstanding balances are unsecured and payable in cash.

KSB Limited**Consolidated related party transactions for the six months ended December 31, 2021**

(All amounts in INR million, unless otherwise stated)

3 Transactions with related parties:**I Key management personnel compensation**

Sr. No.	Particulars	Six months ended December 31, 2021	Six months ended December 31, 2020
1	Short term employee benefits	24.77	23.71
2	Post-employment benefits	(1.15)	1.16
	Total	23.62	24.87

II Material transactions with related parties

Sr. No.	Nature of transactions	Name of the party	Six months ended December 31, 2021	Six months ended December 31, 2020
1	Purchase of goods	KSB SE & Co. KGaA	138.83	228.92
		KSB MIL Controls Limited	42.40	20.92
2	Purchase of Property, plant and equipment	KSB MIL Controls Limited	-	1.75
3	Sale of goods	KSB SE & Co. KGaA	164.79	312.81
		KSB Australia Pty Limited	105.18	69.39
4	Income from services	KSB SE & Co. KGaA	1.54	9.84
		KSB Tech. Pvt. Ltd., India	6.29	5.25
5	Site expenses	KSB Service L.L.C	2.04	-
		KSB Malaysia Pumps & Valves Sdn. Bhd.	0.51	0.28
		KSB Shanghai Pump Co. Ltd., China	-	0.32
		KSB Algérie Eurl	0.98	-
6	Commission income	KSB SE & Co. KGaA	-	3.42
		KSB Service GmbH, Germany	-	3.99
7	Commission expenses	KSB SE & Co. KGaA	12.67	10.10
		KSB Middle East FZE, Dubai	1.06	9.87
		KSB Korea Limited	4.47	3.47
8	Group service charges	KSB SE & Co. KGaA	-	20.00
9	Dividend income	KSB MIL Controls Limited	-	32.71
10	Liquidated damages	KSB SE & Co. KGaA	1.79	-
		KSB Italia S.P.A.	1.96	-
11	Charges paid for technical / professional services	KSB SE & Co. KGaA	89.98	72.59
12	Royalty charges	KSB SE & Co. KGaA	114.32	107.96
13	Warranty charges	KSB SE & Co. KGaA	-	0.22
		KSB Algérie Eurl	0.18	-
14	Recovery of expenses	KSB MIL Controls Limited	5.98	5.04
		KSB Pumps and Valves (PTY) Ltd.	2.00	-
		KSB SE & Co. KGaA	0.34	1.01

KSB Limited**Consolidated related party transactions for the six months ended December 31, 2021****(All amounts in INR million, unless otherwise stated)****II Material transactions with related parties (continued)**

Sr. No.	Nature of transactions	Name of the party	Six months ended December 31, 2021	Six months ended December 31, 2020
15	Reimbursement of expenses	KSB SE & Co. KGaA	1.15	3.97
		KSB S.A.S France	-	1.46
		PT KSB Indonesia	0.54	-
16	Group service charges written back	KSB SE & Co. KGaA	12.00	-
17	Remuneration	Mr. Rajeev Jain	24.08	29.64
18	Sitting fees paid	Mr. Gaurav Swarup	0.21	0.12
		Mr. D. N. Damania	0.21	0.12
		Mr. Pradip Shah	0.20	0.10
		Dr. Stephan Bross	0.08	0.09
		Mr. V. K. Vishwanathan	0.14	0.09
		Dr. Matthias Schmitz	0.17	0.04
		Ms. Sharmila Roy Chowdhury	0.14	0.09
19	Dividend paid	Canadian Kay Pump Ltd.	-	112.89
		The Industrial & Prudential Investment Co. Ltd.	-	57.12
20	Commission to Directors	Mr. Gaurav Swarup	-	1.50
		Mr. D. N. Damania	-	1.20
		Mr. Pradip Shah	-	1.20
		Dr. Stephan Bross	-	1.20
		Mr. V. K. Vishwanathan	-	1.20
		Dr. Matthias Schmitz	-	1.20
		Ms. Sharmila Roy Chowdhury	-	1.20
21	Contribution to post employment benefits	KSB Pumps Employee's Gratuity Trust	-	41.20
		Grade-O-Castings Employee's Gratuity Trust	-	2.30

Note: Previous period's figures have been regrouped / reclassified wherever considered necessary to conform to current period's classification / disclosure.