

22<sup>nd</sup> September, 2023

Mr. Binoy Yohannan  
Associate Vice President  
Surveillance  
National Stock Exchange of India Limited  
“Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051  
**NSE Symbol: KSB**

**Sub:** Clarification with respect to increase in volume  
**Ref:** NSE/CM/Surveillance/13412 dated September 21<sup>st</sup>, 2023

Dear Sir,

This is in response to your above referred letter received through email dated September 21<sup>st</sup>, 2023 seeking clarification on increase in the volume of the Securities of the Company across Exchanges, in the recent past.

In this regard we wish to inform you that, there is no information and/or announcement which in our opinion may have a bearing on the Price/Volume behavior of the Company's shares as traded across exchanges and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has been regularly disseminating price sensitive information to the stock exchanges from time to time, in terms of Regulation 30 of the said Regulations. The Company has already disclosed necessary price sensitive information to the Exchange about all the events, information etc. that have a bearing on the operation/performance of the company.

As per Company's observation, the increase in Volume of the Company's shares in recent past is purely due to market conditions and is market driven.

If any impending announcement is evaluated as material by the Company, it will be promptly disseminated.

Kindly take the same on your records. Please let us know for any further clarification, if required.

Yours faithfully,  
**For KSB LIMITED**

**Shraddha Kavathekar**  
**Company Secretary**