

Mr. Binoy Yohannan
Chief Manager,
Surveillance
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: KSB

Ref: Letter No. NSE/CM/Surveillance/11114 dated 17th September, 2021

This is in response to your above referred letter received through email dated 17th September, 2021 seeking clarification on increase in the volume of the Securities of the Company across Exchanges, in the recent past.

In this regard we wish to inform you that, there is no information and/or announcement which in our opinion may have a bearing on the Price/Volume behavior of the Company's shares as traded across exchanges and which is required to be informed to stock exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has been regularly disseminating price sensitive information to the stock exchanges from time to time, in terms of Regulation 30 of the said Regulations.

According to observation of the Company, the spurt in share price and volume is mainly observed after the quarterly results are declared and investors meeting is held.

As per Company's observation, the increase in Volume of the Company's shares in recent past is purely due to market conditions and is market driven.

If any impending announcement is evaluated as material by the Company, it will be promptly disseminated.

Kindly take the same on your records. Please let us know for any further clarification, if required.

Yours faithfully,
For KSB LIMITED

**MAHESH
GOPAL BHAVE**

Mahesh Bhavé
GM- Finance and Company Secretary